DESERET EVENING NEWS: FRIDAY, MAY 10, 1901.

4 Or 1 at of the Church of Jesus Christ of Latter-day Faints. LORENZO SNOW, TRUSTEE-IN-TRUST.

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SALT LAKE CITY, . MAY 10, 1901.

THE FINANCIAL STORM.

The great rise-and-fall in stocks, that has shaken the financial world centered in Wall street, New York, to its very foundations, should serve as a warning to rash speculators who engage in that kind of gambling. The words of warning uttered by the Descret News previous to the culmination of the excitement were timely, and even those papers and persons that tried to belittle them, are now descanting on the crash that has followed the mad rush in the eastern stock-market.

Some of the incidents of this upheaval are unparalleled in the history of railway ventures. The advance in Northern Pacific shares, and at the same time the fall in Union Pacific. make a situation that is very remarkable, to say the least. The troubled waters have not yet reached their normal level, but the great upheaval is subsiding, and it is to be hoped that the wrecks which will strew the shore will not be as many or as disastrous as some folks have expected.

Utah has not been greatly affected one way or another by this financial whirlwind, or by the panles that have resulted. It is only as a caution for the future that it can be held up to the attention of our people. It will be found, by experience, that more satisfaction and solid safety and growth can be had from legitimate investments, than from the dazzling allurements held out in speculative ventures. That is the truth we desire to impress on young men especially.

it will be found, after the hurricane illed is of the unhealthful kind, that breeds financial fever and occasions disorder that is disastrous. Gamtling in any form is dangerous and demoralizing, and is to be shunned by all who desire permanent prosperity and peace.

institutes be reduced in number, but, ist wars. The minister of war at St. in the opinion of Dr. Amberg, there are too many physicians in the country, too. He says that in the United States there is one physician to less than 609 inhab-Itanis; whereas the ratio in Great Britain is one to 1,100, and in Russia one to 8,500. There are in the United States. proportionately, six times as many practitioners as in Italy, about four times as many as in France and in Germany, and there are about 156 medl. cal schools in our country to twenty medical schools in Germany. The inference is that many doctors have mistaken their calling. "The existing conditions," the doctor believes, "reflect upon the whole medical profession,"

The remedy is, according to his view uniform legislation in all the states on this matter. But how is that to be obtained? Hardly through Congress. There are a number of other subjects on which it would be just as desirable and convenient to have uniform legislation, but as long as states are sovereign, each one will maintain its right to regulate its own affairs through the state legislatures. The country is not yet prepared to surrender that right. The states cannot be reduced to the level of provinces. How absolute uniformity can be secured in any other way is difficult to understand. It would take a ong and persistent agitation through-

but the country. In all probability the matter is not of to great importance to the general publie as to the medical profession. It is not entirely sure that the existence of an abundance of physicians is a detriment. Competition compels effort at excellence. When there are so many, some are sure to reach more proficiency than they perhaps otherwise would do. Those who are bent on succeeding are bound to keep on studying and to follow the development of the age. The public is pretty sure to find those who know most. Were the number to be considerably reduced, a great many physicians would, perhaps, be content with their preliminary studies and

neglect to keep up with the times. It is interesting, though, to learn that every 600 inhabitants of this country are supposed to support one physician. The number of soldiers has been placed at one for every 1,000 inhabitants. The omparison is not without some interest.

GERMAN CANAL SCHEMES.

The German emperor is meeting much opposition to his schemes for the network of canals which he proposes to construct through the empire, but the probability is that he will succeed in the end. He has succeeded in his military and naval plans, in the face of formidable opposition, through the persistency he has displayed. Of his canal plans it should be said, however, that

they deserve to carry, for the improvement of means of transportation. now passing has cleared away, that whereby communication between differthere are more aching hearts than ex- ent parts of the empire may be facilitatulting spirits over the results that have ed, cannot but be for the benefit of the been secured. The excitement that has | people as a whole, even if some classes advar thereby temporarily lose s tages. The canals would give the farmers of many districts a larger market for their products, and stimulate manufactures, and thus augment the commercial and industrial power of the

Petersburg, General Kuropotkin, and General Dragomiroff, have presented to the czar a strongly' worded petition. urging him to abolish the system of duelling among officers of the Russian army as totally unsuited to Russian conditions of life and to Muscovite usages. Emperor Francis Joseph, in recelving some time ago a deputation of the Tyrolese aristocracy headed by Count Brandis, expressed himself most strongly on the subject of the evils of duelling, declaring that he fully shared the views of the deputation on the subject, and that he was determined to do

everything in his power to bring about the suppression of the practice. The German emperor, who it is alleged, years ago, in an anonymous pamphiet endeavored to prove that duelling may be defended by the Scriptures, has of late years taken another view. He has issued a peremptory edict against duelling in the army, and he has taken good

care to have it obeyed, with the result that during the last year only four duels all told have taken place in the German army, only one of which resulted in bloodshed.

With such high patrons, the league should be sure of a large membership. If it is serious in its aims, it should succeed. For those who break the code would be sure of social ostracism, and not even the most refined "honor"

would demand such a sacrifice. Then an anti-lynching league ought to be formed, unless the anti-duelling association could include lynching among the prohibited pastimes. But the initiative in this matter ought to be taken by American noble men and women.

Buffalo is the "fairest" city in the Empire state as well as one of the most beautiful.

Happy the man who can say, "I told you so," And Uncle Russell Sage says, "I told you so,"

If Sir Thomas Lipton carries away the America's cup it will be because the Constitution is overridden The cyclone that has struck the New York stock market was one of those

ill winds that blow nobody good. Following the example of the United

States, the Australian federation may some day make "a more perfect union." For two days the "lambs" in Wall street have gambled and frisked as

they never gambled and frisked before. Mark Twain has been making an address to the Princeton students. Every time they yelled they gave him a

"tiger." What difference will it make to the American people whether they get their coffee from the Philippines and Porto Rico, or from Java and Brazil, if they have to pay a tax upon it?

Chicago will give the members of the drainage canal. This is Chicago's Canal Grande although rather different

DISPUTE ABOUT A DEGREE.

Boston Transcript. The proper authorities having acted within their duly constituted power, the decorous course for those who dis-agree with their conclusions is not to heap discourtesies upon the universi-ty's guest through petitions and the public print, but to protest privately or, if need be, with their votes on Commencement day. Further agitation can only be wanting in good manners to the head of the nation and embar-rassing to the university.

Worcester Gazette.

The Boston Herald publishes this morning the opinions of a large number of Harvard graduates as to whether or no a degree of LL. D. should be granted The adaptee of LLL D, should be granted President McKinley at the commence-ment exercises in June. There are 72 graduates quoted and of these 51 are in favor of conferring the degree and 21 are opposed. This is in all probability a fair indication of the sentiment of the products hole of a school of the sentiment of the graduate body as a whole. It stands more than 2 to 1 in favor of granting the degree.

NEW WARKEN STREET

Springfield Republican. The Boston Herald points out that other Boston papers were wrong in an-nouncing a meeting of the overseers of Harvard university Monday, where-at it was informally decided to grant the degree of LL. D. to William Mo-Kinley. The meeting was of the presi-dent and fellows of the university, at-tended by President Eliot, Judge Low-ell, Samuel Hoar. Dr. A. T. Cabot and Charles Francis Adams, 2d. The ques-tion of the degree was informally dis-cussed—that is all.

Worcester Spy.

The variety of opinions expressed about President McKinley by Harvard men show either an unsuspected amount of partisan blindness and prejudice or simple ignorance. The most charitable explanation of these differences is ignorance. It makes a Har-vard man rather ashamed of his alma mater to hear all this outrageous abuse of President McKinley when he contrasts it with the time when the same degree was conferred upon the same degree was conterned upon the President at Yale. Fortunately, there is every reason to believe that the insti-tution and all its officers are entirely free from the feeling that has inspired this attack on the President.

Boston Herald. In view of the feeling which has been aroused, it would be no more than prudent on the part of the university authorities to lay down as a principle for future action that hereafter no degree will be given to the incumbent of an elective political office. After his term of service is over, the oldest university in the country might fairly bestow upon an administrator or legisbestow upon an administrator or legis-lator the encomium of "Well done, thou good and faithful servant." but during the time that he was in office it should in order to guard itself against political influences, steadfastly withhold such recognition.

OUR PEACE ARMY.

Philadelphia North American. General Miles takes a sanguine yley of conditions in the Phillipines. While the war department is debating whether or not it will be safe to reduce Gen-eral MacArthur's forces. General Miles has come out squarely in favor of a smaller army than was authorized by Congress. In a communication to the secretary of war he holds that in view of the present condition of affairs,100,-000 men will not be needed. According to his estimate, 76,000, one soldier to every thousand of population, will suf-fice. But General Miles's plan, if adopted, would go further than appears the National Skat congress a trip down .at first sight to reduce the number of the drainage conal. This is Chicago's men available for foreign service. He not only proposes to cut the army down



And Spring storing treducing come together, but the thrifty housewife who buys her Carpets, Curtains, Wall Papers and Decorations at Z. C. M. I. is made happy by the knowledge that the House Furnishings thus purchased are of the very best, and that they have cost her less than they would have done at ony other establishment in the city. This season Z. C. M. I. Carpet Department has beyond question the

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A SPIRIT OF GAMBLING.

New York papers say that the city has never before been so crowded as during the past few days with people who have come there to get rich by speculation. Extravagance is said to be in evidence on every hand. Everybody who can raise a margin is buying, Some are making profits and spending money lavishly. Hotels, restaurants, theaters, and shops are crowded with customers, and there is a daily carnival of self-indulgence.

Women, as well as men, are speculating. A representative of a New York paper who, on invitation, paid a visit to a "private office," found seventy-five women there assembled, and the scenes they enacted suggested, in the language of the reporter, a "picnic of furies." He was told that most of those women a few months ago were poor. Now they furnish milliners and dressmakers an immense business. They hire hansoms, broughams and automobiles. One of them has a brougham and a pair of horses, and two men on the box, and she purchases rubles and pearls worth large sums.

The spirit of gambling seems to have taken possession of the people. It is kept aflame by the success of a few. Eventually it will be quenched by the losses the many must sustain. For in gambling no wealth is produced for distribution. It is only changing hands, and what one rakes in, must come from the pile of somebody else, generally from many small piles, the owners of which can but ill afford to lose them.

Notwithstanding the alluring stories of fortunes made in a few days, or hours, the only safe rule for persons of small means, when speculation is consldered, is to ask whether they can afford to lose the money they contemplate investing. If they cannot afford to lose it, they should not risk it, for the chances of gain are, after all, chimerical. The losers will every time outnumber the winners a hundred to one.

UNIFORM MEDICAL LAWS.

Dr. Emil Amberg, of Detroit, Mich., secretary of the committee on reciprocity and uniform medical legislation of the national confederation of state med. ical examining and licensing boards, in the Chicago Tribune, pleads for uniform medical legislation throughout the country. He calls attention to the well known fact that physicians who are allowed to practice medicine and surgery in one state or territory, may be regarded as unfit to do so in another part of the country, and this he regards as an anomaly. In fact, he thinks it is a great problem now before the country, and one which demands immediate at. tention.

The writer is of the opinion that we have too many medical schools. It would, he says, be a wise step to close about three-fourths of them and place the rest under rigid state control, or make them state institutions. In this way, uniform education might be secured, and one standard of efficiency at. tained. But not only should the medical

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nation. The emperor proposes to connect the Rhine with the Elbe by a canal of considerable depth and width, and to enlarge the Weser, from Bremen to Minden. In addition there are other canal schemes, all of which would mean a total expense of about \$100,000,000. The Rhine-Elbe canal is estimated to cost a little over \$65,000,000; the ship canas between Berlin and Stettin will cost about \$10,000,000; a canal to connect the Oder and the Vistula and a channel rendering the Warthe navigable for ships from Posen to the junction with the Netze, will cost \$5,500,000. There is also a proposed canal connecting

the province of Silesia with the canal joining the Oder to the Spree. The bill provides further for the improvement of the flow of water in the lower Oder and the upper Havel at a cost of \$12,-500,000 and for an appropriation of about \$2,000,000 for the canalization of Probably all these canals would cost

considerably more than is now estimated. Such public enterprises always do. But they would be worth the outlay. The money spent would go to the people employed in the work. It would not be lost. When laborers are furnished something to do at fair wages, they will spend money freely on the necessaries and luxuries of life, and

the Spree,

thus plenty of work means all round prosperity. This country, too, has some canals to dig and some reservoirs to build for the storage of water in the arid region. Millions of dollars would have to be expended on these improvements, but it would be money well invested. It would insure prosperity for years to come,

NO MORE DUELLING.

An international anti-duelling association has come into existence, and although private vengeance is prohibited by both civil and ecclesiastical laws, there is much room for work by such an organization. For in some European countries "monor" still demands little affairs of that kind both in high society and the lower ranks, sometimes with aristocratic swords, or pistols, and comptimum with plebelan clubs, or fists, According to the New York Tribune, n France the leaders of the new league are Princy Louis de Broglie, of the old lucal house of that name, who is an officer of the army: General de la

Racque and the Count du Bourg. In Germany and Austria the Catholic parties, which comprise in their ranks the most ancient and illustrious families of the aristocracy, have taken up the league with enthusiasm. In Belgiura, members of the ducal houses of Croy and of Arenherg have joined the associ. ation, as have also a number of pairlclans of Rome and of other large Ital.

lan citles. It is altogether an association of aristoorats. It is ginted that there are even several princes of blood royal in its ranks, prominent among the number being the Infante Alfonso of Spain, one they should withdraw immediately. of the most conspicuous figures and They should not stand upon the order successful generals of the last two Carl. of going, but go at once.

from that which is the pride and glory of Venice.

It is thirty-two years ago today since the last splke on the first transcontinental railroad was driven at Promontory. There was a great stir in railroad circles that day but there was no such flurry and worry in railroad circles that day as there was yesterday and today.

The city already has its Bonneville and Fremont schools. The suggestion of a contemporary that the new one to be erected on North State street be called the Coronado is a good one, but if we must ignore our own pioneers, would it not be better still to name it the Escalante, it being far more probable that he visited this region than that Coronado ever did?

Judging from the choice epithets which the Tribune sputters, it is very badly hit in its squabble over the incorrect report it made of the Methodist preacher's sermon last Sunday. As a family paper the Tribune is the sweetest thing on toast considering the chaste. and fragrant ebuiltions in which it daily indulges. The "News" is complimented by the virulence and venom of the anti-"Mormon" organ.

It will hardly be possible to make an international question out of the driving of Italian workmen from Iola. Kansas. It is just such a fracas as happens in almost any city in the country at times. The occurrences are disgraceful, but they are absolutely nonracial. But it is not to be wondered at that the Italian consul at Kansas City is somewhat excited over the matter when the memory of the fate of the eleven Italians in New Orleans some ten years or more ago is recalled.

What the Rev. C. A. Crane said in Fremont Temple, Boston, last Sunday concerning the saloon and how it is coddled and pampered in Boston, will apply to saloons throughout the country. Among other things he said:

"The trouble here in Boston is that the city insists on nursing the vice of Intemperance and coddling the salo and keeping it as an institution. The saloon is so hedged around with law that all the church people in Christen-dom couldn't touch it without overthrowing both of the two great politi-cal parties. Politicians do their finest tricks and put forth their most con-summate efforts to aid the saloon. And I assert that more than seventy-five per cent of the church people are on the side of the saloon."

The American troops have evacuated the districts in Pekin under their control. This is proving this government's professions by its works. Could the foreign troops now in China all be withdrawn instanter, save legation guards, it would vastly improve the situation there in every respect. To say that the Chinese would regard such action as weakness is folly. They now realize the power of the European nations as they never did before, and there is no doubt now that they fear it. Though far removed from Europe they have seen how very readily European soldlors can be transported and landed on their shores. If the powers do not intend to remain permanently in China.

1000, but he recommend tillery corps be recruited to its maxi-mum without delay.



genuity to invent excuses for overrul-ing his opinion. The act of Congress gave to the President the dangerous not unconstitutional, power to rais the army, at his discretion, from sixty to a hundred thousand men. Certain-ly nothing but the most obvious necessity of war could justify the full exercise of that power



The list of contents of The Interna-tional Monthly for May is as follows: "The Iron and Steel Industry." by H. T. J. Porter: "German Criticism," by Richard M. Meyer: M. Antonie and the Theater Libre," A. Ferdinand Herold; "The Science of Religion," F.B. Jevons; "The Principles of Modern Dietetles," Cart you Noorden, "A History of Jana-Carl von Noorden: "A History of Japa-nese Art," John La Farge: "Women of the Renaissance," B. W. Wells, and "The Native Vigor of Roman Art," Miles Day .- Burlington, Ver-Frank mont.

In the National Geographic Magazine for May, Hon. John W. Foster writes about "The Latin-American Constitu-tions and Revolutions," and Don Juan N. Navarro, consul-general of Mexico, of "Mexico of Today." Both these arti-cles are of special interest in this year of pan-Americanism. "The General Geography of Alaska" is the subject of a panet by Henry Gannett. Besides Geographic Di Alaska in anett. Besides these there are "Geographic Notes," "Geographic Literature," and "Pro-ceedings of the National Geographic Society,"-McClure, Phillips & Co., New York.

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