MINES AND MINING.

A Block of Ten Thousand Shares Sold on 'Change Today.

IT WAS LAST GOLDEN GATE.

Other Trading by the Block—Pollock's Weekly Review—General Mining Information.

Seldom is it that sales of ten thousand share lots of stock are negotiated on 'Change, but such a transfer was made with today. East Golden Gate was the stock dealt in to that extent, and the lot went at ten cents per share, while 1,000 shares brought a figure of one cent in advance of that. The closing quotations gave evidence of the fact that much more of the property could have been secured at the first mentioned selling figure, but bidders were willing to give only 9½ cents for it, and thus no further exchanges were effected. This was the only listed stock that took part in the trading and while Mammoth maintained its good standing, the causes failed to get together. Mercur was offered at $5.85 with $6.50 bid for the stock.

The unlisted call brought out two sales of 1,000 shares each, caused by the appearance of Richmond Anchorsight and Little Pittsburg. The former was sold at 4½ cents and the latter at 2½ cents. Swansea was strong with $2.50 asked and $2.35 bid, but no sales were made, while a long array of other stocks were called out, but received nothing further than quotations. Stock in the Commander Gold Mining company came in for appearance and was thrown upon the market at 12 cents per share. Climax, another new one in the pit was offered at 1 cent but found no takers.

The closing figures were as follows:

LISTED STOCKS.

MINES.	Asked.	Bid.
Anchor	1 40	1 30
Alta	30	
Alliance		04
Anna		
Brick Consolidated		
Belle of Ophir	4	3 00
Centennial-Eureka	4 50	
Crown Point	1	75
Daly West		1 00
Eclipse & Lark	15	12
East Golden Gate	10	09
Eagle	17½	15
Four Aces		02
Gemini	2 00	1 75
Jerome	1 10	1
Jennie		10
Mammoth	6 00	5 75
Mercur	6 50	5 85
Mammoth Extension		10
Mammoth Consolidated		10
Minnie	15	12 50
Rio Grande Gold		10 00
Silver King	2 25	2 00
Scotchman	1	75
Utah	1	50

UNLISTED STOCKS.

MINES.	Asked.	Bid.
Barbara Tintic	17½	15
Lake Tintic	3½	3
N. A. Natural Gas	4	3
Dalton	2	1
Deep Creek		1
Petro Hughes		1
Gladstone	12	
Richmond Anchorsight	4½	4
Cora		
Colorado	15	
Swansea	2 50	2 35
Morgan (Fort Cliff)	50	40
Brighton Copper Co.		
Pogue	10	05
Robert	3½	3
Lead King		1
St. Louis L. & L. Co.		1
Climax	2	1
Flick G. M. Co.	7	
Morgan (Horseshoe)		
Utah Tintic		
North Star		
Iowa	8	
Gold Fissure		
Raven	20½	12
Shamrock	10	5
Sterling		
Commander G. M. Co.	12	10
Lucky Boy		11

TRANSFERS OF STOCKS.

Ten thousand shares of East Golden Gate at 10 cents and 1,000 at 11 cents; 1,000 Richmond Anacordant 4½ cents; 1,000 Little Pittsburg at 2½ cents. Total sales were 13,000.

THE LOCAL STOCK MARKET.

Pollock's Review Covers the Week's Business as Being Fair.

James A. Pollock says in his weekly mining share market letter under date of June 11:

Business in the local mining stock market during the past week was only fair, although buying orders were quite numerous in the first part, especially in the investment section, to which both outside and local attention is being again generally directed. The list was without special fluctuation, although the tone was as a whole stronger.

Ajax closed somewhat stronger, with buying orders again numerous. Operations at the properties have been suspended for a few days in order that some material repairs may be made. It is understood work will be resumed at once. Alliance and Gem were both inactive. Anchor continues very quiet, with sales again around the dollar mark.

Bullion Beck has declared a June dividend of 15 cents per share, payable on the 20th. If the company would but change its present policy and fix a regular dividend payment, even though the amount was but one or two cents per share, to be made without slips, the stock would show very material strength. Developments in the properties have been of a most encouraging nature and the showing of ore is now very large. The stock looks like a good buy at present quotations. Bagnon continues work, but without change in the formation of the shaft.

The offers of Centennial Eureka were very limited, the usual quotations being maintained. There is still nothing from the option and the holders are looking for no definite information before July. Dalton continued weak with comparatively little business done in the stock. Work is progressing at the properties, but it will be some time yet before the anticipated shipments of ore can commence. Dalton & Lark was without activity and remained unchanged as to quotations. Both Daly and Daly West continued strong. Holders are becoming rather impatient on account of the delay in the payment of the dividend which has been expected for several months past. There seems to be no good reason why the company should not make some distribution, in view of the fact that it has such a handsome surplus in the treasury. Encouraging developments continue at the Mammoth. Four Aces was not very active and quotations somewhat about the same as at the previous week.

Grand Gem paid the usual dividend of 1 cent per share on the 10th, and the stock rallied a trifle. There was increased inquiry for Grand and the stock held higher than during the previous week. The company is making a good record for the shipments of quantity product are regular. During the week the Horn Silver properties were closed down for several days for repairs, but the operations have now been resumed and it is thought the usual number of men will be on the pay roll by Saturday. The strike outside of shipments never which, but will not interfere with the company's affairs. The stock was somewhat stronger, due to increased inquiry. Lucky Boy Silver held its steady position. The last two most successful tenants delinquent on the 15th, it is understood that a contract for the further development of the Little Pittsburg properties is to be let at once. Mammoth again displayed good strength and sold above the previous week's quotations. This strength was due to the great production record of the properties and the anticipation of the early resumption of dividend payments. During the absence of a quorum the Mercur directors have not as yet held the June dividend meeting. The company has a very handsome balance in its treasury, and will have a nice surplus after this month's dividend is paid. The stock remained practically unchanged, although there was considerable dealing in it. The properties are looking extremely well and the mill is taking care of the usual 250 tons of ore daily.

Overland continues to show an improvement. The company is actively developing its ore bodies. Outside investment practically unchanged. Silver King has paid its June dividend of 25 cents per share. The stock was offered only in very limited amount, with the demand strong. Sunshine showed a continued improvement. Several owners of the stock have declined to give a 90 day option at $3.25 per share. Swansea was in good demand and the stock reached the highest point in its history, and holders are looking for a dividend within the next 30 days. Utah paid its June dividend of 2 cents per share on the 10th.

RESUMING WORK.

Mining Developments That Are Going on in the Cottonwoods.

In speaking of the Cottonwoods and operations thereabouts the current number of the Interstate-Union Mining Review says: Last during the past two weeks operations have been resumed on a number of properties in the Big and Little Cottonwood districts, and more work will be done than for several seasons past. At the mouth of Little Cottonwood, the scene of last year's "Opal City" excitement, several companies are developing their ground. The tunnel of the New State company has now been driven 175 feet, and will be near 150 feet further. The rock is now full of stringers and seems of goodmaking ore, and the management has greater confidence than ever of discovering a large vein of ore similar to the rich quartz found in small seams near the surface.

The Gold Dollar company continues work on the main tunnel, which has been driven in on the ledge a distance of 80 feet. The vein is eleven feet thick, composed of a fine million white quartz that carries from $1.50 up. An eighteen-inch streak of copper glance is also shown, from which shipments are being made to the smelters. In addition to these workings there is another tunnel 200 feet in length, and a shaft forty feet deep. The property is located north of the New State.

The Dipper company, recently incorporated, is working a force of three or four men, and has eighteen inches of nice ore.

Edwards and Dalton have recently encoded some very high gold assays from the Rib, and are engaged in active development.

Farther up Little Cottonwood canyon work has been resumed on the Parowan, a property that shows very large bodies of low-grade milling ore and a small streak of high-grade. This latter will be followed further into the hill, in the expectation that it may widen out.

In Big Cottonwood canyon preparations are being made to resume work on the water-power plant of the Maxfield mine, the purpose being to operate the property by compressed air. With the idea has been adopted on the Prince which has made a shipment to the smelters.

The Old Fred Incorporated.

Articles of incorporation of the Old Fred Gold Mining and Milling company with a capital stock of $1,000,000 in 21 shares, were filed in the office of the county clerk late yesterday afternoon. The company owns the Old Fred, Old Fred No. 2, Onida and Homestake claims and a four-fourths' interest in the Apex claims, all in the Camp Floyd district. The incorporators are George V. Parmelee, William G. Adamson and Samuel H. Lewis at Salt Lake; Frank G. Hoffmire, Mrs. Mary E. Hoffmire and Charles C. Beauregard of Stockton, Utah. The officers and directors are George V. Parmelee, president; Frank G. Hoffmire, vice president and general superintendent; William C. Adamson, treasurer, Samuel H. Lewis and Charles C. Beauregard.

THE EIGHT HOUR LAW.

Its Reported Violation in Tintic by Several Leading Companies.

Special Correspondence to the News.

EUREKA, Utah, June 10, 1896.—It is reported here that the Bullion Beck Mining company are working their millmen on twelve-hour shifts. The Mammoth company are working the men the same length of time in the ore bins, and the Black Consolidated mill is working the runner helpers ten hours per day. These men come under the new eight-hour law system, and if this report is correct, which we have every reason to believe it is, it is another of the shows companies in Utah are made to respect the laws which are passed by Utah's State legislature.

What a difference there is between the laws of the old world and the new, for instance! In the English mines it is not considered on the part of anyone that the improvement of the mind is time misspent, but the reverse is true. Government by the miners of the Denver & Rio Grande and they state that it will all come to pass, and the Santa Fe has the Atlantic & Pacific connection. Our prominent railroad official remained positive.

"The extension of the Denver & Rio Grand has come to the front for the past year or two. The people of Albuquerque and the surrounding country are determined on getting a competing road to the Santa Fe system and they will best [illegible] to accomplish it. The Denver & Rio Grande or any other company, to take over that country and give them an outlet. They earnest consideration and they are bound to secure the best interests, as well as the mining industry, of that country has received a great impetus within the past year, and it is now capitalized with the Santa Fe Railway or Southern California makes it a big object for any road to get into the field and receive some of the business.

"At present all the business that is handled by the Southern Pacific is divided about half and half with the Union Pacific, the latter having its terminus at Ogden. The capital is controlled by the latter road, being tied up between the Denver & Rio Grande and the Oregon Short Line at Grand Junction. The Colorado Midland gets about 42 per cent of it and the Denver & Rio Grande receives the remainder. As is well known, a strong railroad man, the business over the Atlantic and Pacific to Albuquerque is mostly all through, thus being very little local traffic.

"The plan I believe the Denver & Rio Grande is contemplating is to put a standard gauge line from Pueblo to Albuquerque. Should this be consummated, the Colorado road would be able to compete for the trade of the through traffic, which is now lost to Pueblo and here over to the Rio Grande, the Missouri Pacific, the Santa Fe or other great Eastern trunk lines. It stands to reason that it would be a great loss to the Rio Grande to lose the business from the East and that the Denver & Rio Grande would have the hearty support of the New Mexico people."

In speaking of certain affairs President Jeffery stated that he would [illegible] very quiet in the big money centers. "In New York, Chicago and other cities there is a feeling of uncertainty among the moneyed men. They are very conservative and are awaiting the outcome of the two great political conventions before they risk their money. Presidential year always has a tendency to place a check on business. Investments. Everything is politics in the east just now and the Republicans take the silver question very easily.

AMUSEMENTS.

An audience somewhat smaller than that of the previous night was at the theater last evening to see Nellie Rosse in her new play, Nell Gwynne. The time of action of the play is during the reign of Charles II. of England and it deals with the amusing escapades of Nell Gwynne who after winning the favorite of the king and [illegible] the sentence her power in behalf of some friends which she knew to be very worthy, but which the play affords Miss Rosse a few chances to display her ability and [illegible] in a charming character that is the time of Charles. The company was good and the scenery elegant.

The sale of seats for the John Drew engagement at the Theater last week proved a success. The receipts amount to [illegible] This will be one of the big events of the season and will prove a Bilious time of the season at the house.

Announcements have been made that Sarah Bernhardt will be in Salt Lake [illegible] Bernhardt will be in Salt Lake [illegible] Bernhardt will be in Salt Lake [illegible]