

# MING, BUSINESS AND STOCKS.

## WAS A GOOD MARKET WEEK

Investment Stocks Were in Big Demand on Mining Exchange.

SALES AMOUNT TO \$131,672.12

Number of Shares Sold Was 157,835  
Park City Securities Were Far Favorites Among Purchasers.

The mining stock market has been good this week and it closes in a fairly satisfactory condition. The trading has been confined largely to the investment stocks; however there was some demand for those of the prospective class.

The buying orders in the hands of brokers were in the main for the big Park City securities such as Daly-West and Silver King. Silver King was not offered at prices tempting to purchasers so the week passed without a record of any sales. Daly was a participant and was in quite lively demand. One day it sold at \$2 per share and then slid back to about \$1.70. The stock has traded again, however, and for a day or two has been hovering about \$2.50 per share. The cause of the sudden activity in the stock is attributed to the encouraging conditions reported in the bottom of the new shaft being sunk near the boundary lines of the Quincy mine, which is owned by the Daly-West company, strengthened, no doubt, by the fact that some of the latter property, on Monday, \$1 was bid for Daly-West. The stock has enjoyed a steady advance and came near reaching the \$4 mark yesterday. The January dividend of \$100,000 will be distributed next Thursday. Daly-West has held up to quite stationary figures. It opened strong and has remained so throughout the week; sticking close to \$10.50 per share. Grand Central has been unusually strong. California has been active around 25 cents a share. New York Bonanza closed the week about 10 cents below the opening quotations. Wabash has also taken a slide down the toboggan and closed from 10 to 12 cents under Monday's figures. Lower Mammoth is a shade under the opening, while Century has kept close to stationary prices. Consolidated Mercury has held its own and has been in good demand. Some saw an attractiveness about May Day and that stock was traded in freely in the early part of the week. Petro, Yankee Con. and Silver Shield were traded in some.

The sales of the week amounted to 157,835 shares, which brought the sum of \$131,672.12.

TODAY'S REGULAR SESSION.

Trading was active on the floor of the mining exchange this morning and the market was generally better form. Daly was wanted. The stock opened with a sale at \$2.40, followed by an advance to \$2.45; but closed with a bid of \$2.35. A block of 750 shares of Daly-West was knocked down at \$10.15, succeeded with another block going \$10.12 1/2. Sacramento got in line, 28 cents being the highest point reached in the sales. California was fairly active at steady figures. New York Bonanza dropped to 27 1/2 cents, while Wabash hovered around 12 cents. The following quotations and sales were posted at the close of the day's business.

REGULAR MORNING CALL.

	Bid.	Asked.
Ajax .....	80	80
Bullion-Beck .....	1.40	1.40
Carissa .....	17 1/2	17 1/2
Concor .....	15	15
Con. Mercur .....	1.70	1.70
Creole .....	60	60
Daly .....	2.35	2.40
Daly-West .....	10.10	10.15
Daly .....	43.60	43.60
Dalton and Lark .....	5	5
Eagle & Blue Bell .....	65	80
Galena .....	5.25	5.70
Grand Central .....	1.00	1.50
Horn Silver .....	1.00	1.50
Ingot .....	104	11
Lower Mammoth .....	1.45	1.70
May .....	17 1/2	17 1/2
Northern Light .....	17 1/2	24
Ontario .....	4.50	10
Petro .....	10	11
Rocco-Homestead .....	27	23
Sacramento .....	10	14
Sundance .....	10	14
Silver King .....	76.00	
Silver Shield .....	5 1/4	7 1/4
Star Con .....	10	11
Swansea .....	17	19
United States .....	22.00	25
U. S. Con .....	22 1/2	25
Utah .....	55	55
Valco .....	11 1/4	12 1/4
Evening .....	8 1/2	9
Black Bess .....	35	65
Boss Tweed .....	10	15
California .....	27 1/2	27 1/2
Century .....	89	90 1/2
Consolidated .....	6	8
Golden Eagle .....	1 1/2	1 1/2
Homestead .....	6	15
Joe Bowers .....	4 1/2	4
La Heine .....	23 1/2	4
Little Chief .....	23 1/2	4
Manhattan .....	3 1/2	4
Martha Wash .....	3 1/2	4
Richmond-An .....	20	20 1/2
N. Y. Bonanza .....	20 1/2	21 1/2
Petro .....	20 1/2	21 1/2
Victor .....	42 1/2	43
Wabash .....	12 1/2	13
West Morning Glory .....	4 1/2	5
White Rock .....	41	52
Yankee Con .....	41	52

STOCKS SOLD AT REGULAR CALL.

Alex. 300 at 20.	
Carissa, 500 at 17 1/2.	
Daly, 100 at 2.40; 30; 100 at 2.45; 100 at 2.40; 100 at 2.37; 100 at 2.37 1/2.	
Daly-West, 750 at 10.15; 100 at 10.12 1/2.	
Daly-West, 25 at 43.50; 100 at 43.45.	
Sacramento, 500 at 28; 500 at 27 1/2.	
Valco, 1,300 at 12; 200 at 13.	
Ben Butler, 1,000 at 8 1/2.	
California, 500 at 27 1/2; 1,500 at 27 1/2; 1,000 at 27 1/2; 1,000 at 27 1/2.	
Century, 500 at 90.	
New York Bonanza, 500 at 27 1/2.	
Tetro, 500 at 21 1/2; 500 at 21.	
Wabash, 200 at 43; 100 at 42 1/2; 700 at 42 1/2.	

Shares sold at regular call, 12,500.

Selling value of same, \$15,153.87.

OPEN BOARD.

Daly-West, 25 at 43.50.  
Eagle & Blue Bell, 100 at 75.  
New York Bonanza, 500 at 27; 500 at 26 1/2; 30; 900 at 21; 500 at 21 1/2; 600 at 21 1/2.  
Wabash, 200 at 42 1/2; 1,000 at 43.  
Shares sold on open board, 8,522.  
Selling price of same, \$2,483.  
Totals for day, 16,725 shares, selling for \$17,641.50.

N. A. Page, Stock Broker.

Loans money on stocks at bank rates.

Room 24, Walker Bank building.

## NEW STRIKES AT THE JOHNNY

Additional Ore Bodies Opened on 100 and 160-Levels.

OUTLOOK FOR CAMP GOOD.

Wherever Development Work Is in Progress Improvement is Shown—Indian Peak District.

From Stetline comes the information that two new ore bodies have been disclosed in the Johnny mine. One of them is on the 100-foot level and the other is on the level 60 feet further down. This information has been received in Salt Lake by one of the directors of the company.

Just how extensive the new finds are the gentleman was unable to state, but he has the assurance of the superintendent that they are of more than ordinary consequence.

The people of Stetline certainly ought to feel encouraged over the outlook for that camp. At all properties where development is in progress a steady improvement is shown. The Ophir mill and mine are in successful operation again and the new plant of the Johnny company has just begun its career and will no doubt be a pronounced success.

Over to the north of Stetline, in the Indian Peak district, considerable good work is being done and it is not at all unlikely that this splendidly mineralized region will soon be contributing its riches to the local markets.

ORE AND BULLION.

Settlements of Week Reach the Sum of \$809,910.

The ore and bullion receipts of the week as reported by McCormick & Co., reached the sum of \$809,910, as follows:  
Saturday .....

Monday .....

Tuesday .....

Wednesday .....

Thursday .....

Friday .....

Total .....

BULLION-BECK SUE.

M. L. Gandy Wants \$25,000 for Alleged Injuries Sustained.

Special Correspondence.

Eureka, Jan. 10.—M. L. Gandy, a miner formerly of Eureka, but now a resident of Park City, has commenced suit against the Bullion-Beck Mining company for \$25,000. G. W. Powers being his attorney. Mr. Gandy was hurt in the company's mine by a fall last summer, and claims he was injured in extent to the sum above mentioned.

AT GALENA KING.

The 800-Foot Shaft Is Being Re-timbered.

Supt. T. L. Hudson, of the Galena King, of Stetline, is in the city to confer with the local officials of that company.

He states that the main working shaft, which is 800 feet deep, is being re-timbered and put in first-class order again. The old timbers became badly rotted, making it advisable to replace them with new ones.

MINES OF JUBA COUNTY.

Another Shift Has Been Put On at The Raymond Mine.

Special Correspondence.

Eureka, Jan. 10.—Another shift was put on at the Raymond mine Thursday night. The outlook for the property is so bright that President J. A. Sullivan feels justified in working two shifts. With the grand showing made lately in the north end of the Gemini mine, neighbor to the Raymond, the prospects for the latter becoming one of the best mines in Tintic are very encouraging.

The entire lease of the Carissa mine has been given to D. A. Dupre of Robison. Some rich shipments have been made from the property and Mr. Dupre has obtained possession of a good paying proposition.

ST. LOUIS JUMPED.

The St. Louis group of four claims, lying to the west of Eureka and adjoining the famous Bullion-Beck property, was jumped by W. H. Moeller of the Dagmar mine and others New Year's eve. Mr. Moeller claims that the proper amount of assessment work had not been done for the year 1932, and that work had been done for the year 1931.

The St. Louis-Eureka group is incorporated. C. H. Cody, station agent of the Rio Grande and Short Line railways, at Robinson, being the president of the company.

WEEK'S SHIPMENTS.

The Centennial-Eureka mine leads the list of shippers this week with 55 cars. The shipments amounted to 120 cars distributed among the various mines as follows:

Bullion Beck .....

Centennial-Eureka .....

Dragon Iron Mine .....

Grand Central .....

Lower Mammoth .....

Mammoth .....

Mordue Iron Mine .....

Swansea .....

Total .....

FLOYD WEED'S MISHAP.

Had a Narrow Escape from Cyanide Poisoning.

Floyd Weed, superintendent of the cyanide department of the Annie Laurie mill in the Gold Mountain district, had a narrow escape from cyanide poisoning last Saturday by falling into a tank containing the dangerous solution. He was standing on a board near one of the tanks, making some repairs. The board gave way, causing the mishap.

Mr. Weed's associates promptly rescued him and Dr. Kjaerbye, the camp physician, was called. He came promptly and succeeded in pulling the superintendent over the danger line.

Remember the McConahay-Sharp Dissolution of Partnership Sale. Every piece of Silverware or Jewelry at actual cost.

## PRODUCTION OF THE UTAH MINES

Bureau of Statistics Places it at \$20,391,147.25 in 1932.

OVER \$4,000,000 IN GOLD

Extracted From the Mountain Treasure Boxes—Figures on the Output of Silver, Lead and Copper.

Mr. Charles DeMolay, in charge of the state bureau of statistics has just completed his report for the year 1932, and the same has been placed in the hands of the governor.

Commissioner DeMolay, after much labor and trouble, has compiled some interesting statistics bearing on the mineral output of the State of Utah for the past year. This information has been gathered partly from the mining companies direct; some of it was obtained through the government assay office at Helena, and from other sources which are reliable.

The total output of the mines, in dollars and cents, is placed at \$20,391,147.25, divided among the four metals, gold, silver, lead and copper.

The report states that during the year named there was 193,855 ounces of gold produced, which, figured on the basis of \$20.67 per ounce, amounts to \$4,007,189.55.

The silver production is placed at 15,173,204 ounces, which, at \$2.17 per ounce, is the value of \$32,823,833.32. The lead output was 132,822,462 pounds. The value of this product is figured on the basis of \$4 per hundred pounds, consequently of the value of \$5,312,968.80.

The pounds of copper produced was 26,234,153. This figured at the average market price of the year, 11 1/2 cents, placed a valuation upon it of \$3,014,422.25.

The total production in the state from the year 1877 to 1932, inclusive, is summed up to the enormous amount of \$242,585,550.48.

As stated some days ago in the "News," the commissioner has found that the law regulating the gathering of data for the bureau, is in many ways defective. The law provides that the assessors of the several counties shall do this work, but the commissioner has found this method wholly unsatisfactory, especially in the case of the mining industry.

For this reason he sought other means for gathering data concerning the output of the mines, which can be counted upon as being as nearly correct as was possible to get it. The information sent in by the assessors was so fearfully erroneous that the commissioner, rather than have the public misled, decided to not use any part of it.

In closing his report, Mr. DeMolay makes the following suggestions to the governor for his recommendation to the Legislature:

"I suggest (1) that the present law be amended so that the county assessors be relieved of the duty of collecting statistics other than agricultural; (2) a certain day be fixed on or before which the assessor shall return all statistics collected by him, and (3) that a penalty be prescribed for a refusal to furnish information necessary for the work of the bureau."

COPPER STOCK OUTLOOK.

Views Expressed by a Well Known Boston Firm.

A local brokerage firm has received the weekly market letter from their Boston clients in which copper stocks are summed up in the following language:

"The coppers have got their start. It has at last been established that the copper metal situation is in much better shape than for a year past, and the public is coming to a realization of the fact that the natural law of supply and demand has been able to satisfactorily straighten out the metal market tangle. Every indication points to a higher range of prices for copper, and larger profits on their output will naturally warrant advances in the market value of the stocks of copper mining companies. It is impossible to conceive of a more legitimate basis for a copper share boom."

SIMON BAMBERGER BACK.

States that Conditions Are Satisfactory at De Lamar.

Simon Bamberger, manager of the big Bamberger De Lamar mines, came in from the south this morning after making an inspection of the bonanzas covering a period of several days. He states that the climate conditions have been quite favorable for the prosecution of work, thus for this winter, so the company has no reason to complain on that score.

Good steady is being made with the construction of the big 500-ton mill, which was designed to take the place of the old dry process plant operated by the former company. The buildings are now beginning to take on form and the machinery is being installed as rapidly as opportunity will permit.

While the building of the mill is going on, the development of the mine is being pushed along vigorously. In the mine a force of 120 men is employed at the present time. Mr. Bamberger declares that the conditions are very encouraging indeed at the big Nevada properties.

Mineral Survey Ordered.

A mineral survey has been ordered for the Jumbo lode mining claim, located in the Rush Valley mining district, Tooele county. Application was made by the Jumbo Mining company, a corporation, by L. B. Brown, president.

Highland Boy Copper.

The shipments of copper from the Highland Boy smelter to the refineries for the week amounted to 5 carloads, or a total of 300,000 pounds.

MINING CONCENTRATES.

W. R. Andrew is at the Creole mine, Park City, today.

Next Monday will be payday at the Highland Boy smelter.

Peter S. Martin of Milford is in the city.

The members of the mining exchange will hold their annual meeting on the 29th inst.

It is stated that the Rob Roy group

of claims will form the basis for the incorporation of a new company in the near future.

President Glen R. Bothwell returned from the Sacramento last evening, where he found conditions very satisfactory.

Taylor & Brunton reported the arrival of 15 cars of ore today. Eight came from Tintic and seven from Bingham.

The Brundage Mining & Milling company, operating on the Silver Reef district, is operating its reconstructed milling plant steadily.

C. L. Dignowity has returned from Colorado, where he has been on mining business. He went out to Tintic today to look over the Old Colony.

Manager W. J. Dooly, of the Johnny mine of Stetline, is back in the harness again and is looking after the operation of that property.

J. D. Olive has returned from a trip to the Drum district, where he ordered a resumption of work at the Charm and Co. properties.

The Mantion Development company, which is operating the Cave and other Beaver county mines, has opened an office on the sixth floor of the Dooly block.

Charles D. Rookledge, manager of the Oxford mine at Alta, has returned from a trip to that property, and reports things moving along about right at that property.

Louis Presser is happy over the discovery of a ledge of rock in the vicinity of the Hecker property down near Woodside, croppings of which show \$1.50 in gold, 11 ounces in silver, 7 per cent copper and 1 1/2 per cent lead. Experienced miners, who have visited this property say it is a good showing for a bonanza with little development.

NOTES FROM THE OIL FIELDS.

The Debeque Oil company is quite active at its property at Debeque, Colo. R. M. Pope has been in Salt Lake City spending the holidays. He will start drilling on his land in the Debeque field. The machinery of the Utah-Colo-Oil company is due at the ground. The rig already there has been running for some time.—Price Advocate.

L. E. Goodridge of the San Juan Oil company intends to prosecute a vigorous campaign the coming year.—Price Advocate.

The Monarch Oil company, of which N. W. Clayton of Salt Lake City is president, is preparing to begin active work on its properties in Rio Blanco county, Colo., in the spring.—Price Advocate.

Five boring rigs are said to be in operation in the fields near Rangely, Colo., Cal., has become a producer.

T. W. Nowlin, the California oil man who has been examining the Rangely field for the past three weeks, has left for the coast. Mr. Nowlin says that development will show that we have one of the most promising oil territories in the United States.—Meeker (Colo.) Herald.

T. W. O'Donnell and Capt. Dodds have returned from White river, where they were in the interest of the American Asphalt company. They will return to White river the first of the week and will be in charge of the development of that property. A report that some claim jumping has been going on by L. V. Shearer and others—Eastern Utah News.

The prospecting rig which Ogden parties contracted to ship to the Sinaloa field is now bound in the Pacific. The rig is the section of land in which these parties are interested has been prospected, it is expected that instead of a prospecting rig being set up, a standard rig will now be substituted.—Emery Co. Progress.

The Sinaloa Oil company, operating in Emery county, has a small force of men at work.

NEW YORK METAL PRICES.

Lead quiet, 4.12 1/2.  
Copper, 12 1/2.

Salt Lake Bank Clearings.

Salt Lake clearings for the past week as compared with the same week a year ago were as follows:

Jan. 5 .....

Jan. 6 .....

Jan. 7 .....

Jan. 8 .....

Jan. 9 .....

Jan. 10 .....

Totals .....

Increase, \$5,451.13.

BUSINESS NOTES.

Local business circles continue to report trade conditions as satisfactory, though there is the usual after holiday quiet. This year, however, it appears to be less pronounced than customary.

The First National bank of Ogden paid its regular quarterly dividend, and the Ogden Savings bank paid a 2 per cent special dividend in addition to the regular dividend. The Utah Sugar company paid a 2 per cent dividend on its common stock of \$3.95 to \$4.05 per share. Amalgamated preferred at \$8.00, ex-dividend; Ry. Mt. Bell Tel. Co. at \$97.00, ex-dividend; the Utah Sugar Co. common at \$55.00; Amalgamated Sugar Co. common at \$36.00 to \$36.00.

Following are the latest quotations: Deseret National bank .....

Z. C. M. I. ....

Home Fire Insurance Co. ....

The Utah Sugar Co., \$46,000,000 preferred .....

State Bank of Utah .....

Deseret Savings bank .....

Commercial National bank .....

Zion's Savings Bank & Trust Co. 132.00

## MARKET WAS VERY ACTIVE.

But Very Irregular at Opening Dealings.

ATCHISON WAS SUPPORTED.

Reading Took a Contrary Direction, Running Off and Recovering—Otherwise Trading Very Narrow.

New York, Jan. 10.—The market was very active and irregular at the opening dealings, Atchison being strongly supported and rose 1 1/2. Reading declined 3/4. The contrary movements of Reading and Atchison were the features of interest and the movement was narrow otherwise. Later New York Central and Pennsylvania moved up a point, Reading rallied as much and the market became firmer.

Reading ran off again to 6 1/2, but it rallied to above 6 1/2 when Atchison rose to the best. The appearance of the bank statement caused renewed activity, but narrow fluctuations. New York Central advanced 1/2, and at 4 1/2. Reading fell to below 6 1/2, and Sugar lost 1 1/2. The closing was active and weak.

MONEY AND BONDS.