

MINING, BUSINESS AND STOCKS

ATTORNEY VISITS
NORTHERN NEVADA

Alonso B. Irvine Talks About Conditions in Rosebud and Seven Troughs Districts.

MANY LEASES NOW WORKING.

Seven Troughs Eclipse May Become Another Mazama Hills—Trading Company's Deal.

If at least two of the northern Nevada mining camps do not make good, Alonso B. Irvine, attorney and mining man, will miss his guess. But judging from information coming from various sources, there appears to be little indication that the districts visited by him within the past two weeks—Rosebud and Seven Troughs—will fail to make good. Mr. Irvine went on this trip principally to look after some matters pertaining to the interests of the Nevada Northern Mining company, of which he is legal adviser. This corporation is composed of some of Salt Lake's best mining citizens. The corporation has taken in something like 700 lode mining claims at Rosebud, and Mr. Irvine has been checking up the titles to them. He has completed the task and finds everything in good shape, so the next thing in order will be the inauguration of a vigorous campaign of development.

In speaking of the Rosebud district in general today, Mr. Irvine stated that things had quieted down considerably as compared to what they were several months ago, yet the camps have been plunged into quite a little excitement over a new gold strike made in the hill just back and overlooking the town of Rosebud. Here some Denver mining men have been engaged in running a tunnel. Old timers in the country have been contending right along that the Coloradoans were out of the mineralized belt, and that the work would result only in a waste of money. But a few days ago, the tunnel broke into ore and from what Mr. Irvine could learn about it, the strike is rich and is ever found in the camp. Naturally, the discovery stirred up things and now Rosebud looks bigger and better than ever.

BROWN PALACE SHIPPING.

The Brown Palace company is moving over to the railroad right along and has quite a large force of men engaged in mining ore in the development. Two hundred sacks of high grade ore has been delivered to the station agent at Humboldt and enough more will arrive within a few days to make up a carload to be forwarded to the Salt Lake smelters.

TRADING COMPANY'S DEAL.

In addition to his mining interests at Rosebud, Mr. Irvine is a shareholder in and one of the directors of the Utah-Nevada Trading company, operating stores at Rosebud and Humboldt. John Q. Critchlow, president of the company, joined Mr. Irvine at Rosebud and the two went across the country to Seven Troughs, a distance of about 30 miles, and during the entire distance they were out of sight of corner stakes. Soon after arriving at the latter place a lease on a building was obtained for the Trading company, which will be used immediately to put in a large general store there and to be conducted under the management of J. H. Smith.

SEVEN TROUGHS LIVELY.

"The camp of Seven Troughs is a mighty lively place right now," declared Mr. Irvine, "and a person can stand in the door of the hotel there and count over 200 men and horses. The hills are simply scattered with dumps and everybody seems to be busy. The Seven Troughs Eclipse, which is a Salt Lake company, in the shape of a mine show, is now developing into another Mazama Hills, to which it is an adjoining property. Several leases are now working on this property and several more will be let while at the same time the company will keep working on its own account. The lower tunnel has been driven in about 140 feet and a vein is being sunk on ore from the upper tunnel which is intended to connect with one below. W. J. Craig, the well known Salt Lake mining man, has recently become interested in the mine as a large stockholder and will serve the company in the future as its consulting engineer. He expects to leave for camp in a few days and will spend a week or more looking over the ground and lay plans for the opening of the mine upon an extensive scale. The Mazama Hills has sunk a winze 100 feet below the tunnel level—giving a depth of over 400 feet on the property—and the bottom is said to be in sulphide ore that will average \$500 to the ton. The Mazama company is reported to have made a shipment not long ago which brought returns of over \$2,000 a ton. It is a close corporation and is controlled by Colorado people.

ON MINING EXCHANGE.

Some Improvement in Prices of Stocks Noted Today.

Market conditions for mining stocks were improved today and several of the titles listed in demand at higher prices. Lower Mammoth moved up a little, but May Day, Uncle Sam, Sioux Consolidated and several others moved upward. Mountain Lake continued weak, but unchanged as to price, and the quotations of yesterday. The only Alta stock brought out on the open board was South Columbia, which went at \$2. The consolidated stocks were represented in the sales by 24 shares of Ohio Copper going at \$4.65 and 100 shares of Ohio Kentucky at \$3. The closing quotations and sales were:

A. M. LISTED STOCKS.

Stocks	Bid.	Asked.
Albion	1.00	
Alice	4.00	
Ajax	2.00	
Carlin	3.00	
Columbia Consolidated	7.00	
Daily	1.25	1.75
Day Judge	6.75	7.00
Day West	14.00	14.50
Engle & Blue Bell	2.00	3.15
Engle's Nest	3.00	
Grand Central	4.00	4.60
Horn Silver	2.00	
Little Bell	1.00	
Lower Mammoth	3.50	
Lower Mammoth	3.15	
Lou Dillon	.08	1.12
Mammoth	1.60	
May Day	.65	1.60
Nevada Hills	2.00	5.50
Nevada Hills Florence	.15	
Ontario	4.00	
Silver King	26.00	
Sioux	.07	

TODAY'S METALS.

SILVER	68
Copper (Casting)	17 1/2 per pound.
Copper (Cathodes)	17 1/2 per pound.
Lead	\$3.25 per 100 pounds.

Silver Shield	14
Star Consolidated	39
Stray Dog	16
Swansea	40
Southwestern	15
Sunshine	100 1/2
United States (com.)	39.00
Utah Mine	1.85
Uncle Sam	1.25
Wagon Wheel	18.00
Butler Liberal	.05 1/2
Beck Tunnel	2.05
Black Jack	.51
Blackhawk	.08
Century	.08
Colorado Mining	1.25
Crown Point	.59
Iron Blossom	1.25
Ingot	.02
Ibex	.40
Lead King	.15
Little Chief	.08
Mountain Lake	.09
New York	.12
Nevada Fairview	.18
Richmond Anaconda	.20
Seven Troughs	.63
Scottish Chief	.51
South Columbia	1.37 1/2
Sioux Con.	.52
Tetro	.10 1/2
Victor Consolidated	.14
Wabash	.25
Yellow Rose	.15
Yankee Con.	.70

UNLISTED STOCKS.

Stocks	Bid.	Asked.
Ohio Copper	4.55	4.70
Copper Chance	.30	.35
Copper Treat Hill	.20	.25
Cedar	.20	.25
New Stockton	.45	.50
West Quincy	.17	.20
Sioux Con.	1.00	1.05
Emma Copper	.14	.17
East Crown Point	.04 1/2	.05
East Tintic Con.	.09 1/2	.10
Standard Copper	.50	.55
Frisco Contact	.50	.55
Ohio Kentucky	2.95	3.05

REGULAR A. M. SALES.

Lower Mammoth, 100@3.00.	
May Day, 500@3.45; 500@3.50.	
Nevada Fairview, 2,000@1.65; 500@1.7.	
Uncle Sam Con., 200@1.32; 1,000@1.35.	
1,700@1.37; 500@1.35, seller 60.	
Beck Tunnel, 600@2.05; 1,000@2.05.	
300@2.05, seller 60; 500@2.07, buyer 30.	
Crown Point, 2,400@99; 100@98, seller 30.	
Iron Blossom, 200@1.27; 1,000@1.25.	
Utah Mine, 500@72; 1,500@71, seller 30; 1,000@71; 2,100@70.	
New York, 1,000@15.	
Sioux Con., 1,000@51; 1,600@51; 1,900@52.	
1,000@52, seller 60.	
Yankee Con., 500@65; 500@66; 300@68; 1,000@67; 2,100@70.	

OPEN BOARD SALES.

Beck Tunnel, 300@2.05.	
Iron Blossom, 500@1.27.	
May Day, 1,000@57; 2,800@58.	
So. Columbia Con., 300@2.05.	
Stockton, 1,200@53; 300@54.	
Seven Troughs, 100@51; 700@50.	
Yankee Con., 5,500@70.	
Uncle Sam Con., 300@1.37.	

RECAPITULATION.

Shares	Amt.
Regular call	28,960 \$20,516.50
Open board	14,900 11,452.50
Forenoon totals	41,860 \$31,969.00

MINING ASSAY OFFICE.

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IN THE COTTONWOODS.

Rainbow Company Pushing Development on Its Property.

The Rainbow Mining company is pushing development in the Little Cottonwood mining district, which has never been thoroughly prospected. High grade lead and silver ore has been discovered on the Rainbow property, in that district, where men have tramped over for the past 40 years and even tents were put up and the people camped over it, at the time when Bishop Gardner's sawmill was in operation. Yet they never saw the rich ore which has been discovered lately. People have traveled up and down Cottonwood canyon going to the mines, at the head of the canyon, but never noticed anything, but the granite, while passing in Red Pine canyon.

The mineral ledges and fissures running through the country from Alta bear to the southwest, thus making them invisible from the roadway. But during the summer of 1903 Mr. Jarvis prospected that section and discovered large bodies of iron croppings and molybdenum ore and recently has discovered high grade silver and lead ore, which assays 198 ounces of silver and 25 per cent lead and 49 cents in gold, have also had good assays of copper.

A tunnel has been driven in 150 feet and Mr. Jarvis expects to strike the rich ore within 60 feet and tap it at a depth of 230 feet, stopping ground. The fissure can be readily traced through the hills to Alta, to the south Columbia property.

Mr. Jarvis was in town today ordering rails and cars, for use in the tunnel, and will return to the camp tomorrow to push development.

CALM AT CASA BLANCA.

Paris, Aug. 27.—Admiral Philbort cables that calm prevails at Casa Blanca and other Moroccan ports.

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BUSINESS OUTLOOK,
COPPER COMMENT

How One of the Largest Consumers of Red Metal Views Existing Conditions.

MANIPULATION OF MARKET

Has Been Productive of Present Chances in Copper Trade—What Is Needed.

One of the largest consumers of copper in the country has sent J. E. Gallagher of the Utah Mining Machinery & Supply Co., some interesting gossip bearing on the general business outlook of the country, with additional comment on the copper situation.

"The business situation indicates some slowing down in activity, although the relaxation is not as great as is reflected by the behavior of the stock market. The scarcity and the need of money restrict enterprise in various quarters, and people have not the courage to do much in the way of expansion until the factors favorable thereto become more numerous. The side-tracked until can be financed, the future of the railroads will be bright if the attitude of legislation does not become too hostile. The recent liquidation in the stock market shows the state of sentiment in financial circles, and although the business situation is sound there is a decided disposition to be very conservative. Crop prospects are good, but monetary conditions will improve before general business will strike out as aggressively as before. There is great deal of new construction in the corporations that have new issues to float. Average crops will do much to form a basis for a brighter business outlook.

COPPER MARKET SITUATION.

"All developments in the copper market recently have certainly been in the consumer's favor and no important sales are being made. The irregularity in quotations is a most unfortunate thing for producer and consumer alike, and market stability is impossible so long as sellers continue to play the market as an absolute dull situation. Such a proceeding can only work confusion in the trade and is exceedingly detrimental to manufacturers conducting legitimate business. There is an unfortunate condition which would seem to be created more or less by speculators and those who are known as manipulators, which lends credence to the theory that quotations are often made with a view to their influence on Wall street and the hope of securing legitimate business. There is a create an unhealthy condition either by over-inflation or undue depreciation of values, as the case may be, but the good short-sighted interest in business is very bad.

"When the demand was unusually good, copper was rushed up to 26 1/2¢ in the lump, and the day have been never to have allowed it to go above 26¢. The precipitate haste in advancing prices met with some efforts to contract this action, but more short-sighted interest in business is very bad. After the extent of last year has become a thing of the past, the trade conditions are good, and the business is healthy. The whole situation is perplexed by the action of an erratic copper market, and consumers are being driven to the point of being compelled to adopt a waiting policy.

ASSURANCE IS NEEDED.

"What the manufacturer and buyer need is the assurance that they can safely buy copper for two or three months' deliveries and not be left in the lurch, and the business day have passed by a radical decline in the market value of their raw material. Conditions in manufacturing lines are fairly active, and such as to warrant the maintenance of a reasonably high copper market, provided the unnatural means for depressing it cease. The present rate of consumption is less than that of last year, but the pace has been too fast to continue, and the country was attempting more than it could reasonably handle. Now, the business is sufficiently good to keep up a steady demand upon the mills of the country at a fairly encouraging level, and with the copper heavy freight of the copper market to existing conditions trade should open up hopefully in the fall.

"The larger American producers have been quite inactive of late, but they have not made any formal announcement of a change in price of electrolytic since the late level was reached. Quotations by irresponsible parties are very misleading, and to the consumer really mean nothing, as not a pound of copper is bought or sold at the alleged low prices. The only proceeding is kept up by regularly quoting copper, presumably for the sentimental effect it has in all business circles. The copper market is a watchword of the consumer, and a 'hand to mouth' policy followed until our unfortunate financial problems are solved and the market for raw copper on a stable and solid basis.

OIL IN MILLARD.

Much Activity in Evidence in Field Located Near Fillmore.

Lively interest is being taken in the new oil field in the vicinity of Fillmore in Millard county. One well is being sunk by the Standard Oil company, and another by the New Mexico and Texas Oil company. A contract has been made for the construction of a pipeline from the new field to the Colorado and Pacific railroad, which is only 12 miles from the mining camp, and at present the nearest shipping point. The Lyndon Mining company, says the California Express, has made the first oil shipment over the new road. It was a full carload of rich silver-lead ore.

THE FIRST SHIPMENT.

Lyndon Mining Co. Now Sending Ore Over C. & P. Railroad.

The long looked for event has happened. No bare of trumpets nor of cannon heralded this important event. Just an ordinary freight car is today carrying the evidence to the outside world that shipments of ores from "Grand Old Pioche" are now being made over the Colorado and Pacific railroad, from Bullionville, which is only 12 miles from the mining camp, and at present the nearest shipping point. The Lyndon Mining company, says the California Express, has made the first oil shipment over the new road. It was a full carload of rich silver-lead ore.

Utah-Idaho Sugar
Co. Dividends.

The Articles of Incorporation provide for payment of a dividend of 17 1/2 cents per share on the preferred stock Sept. 30th, 1907, and quarterly thereafter. The par value of the stock is \$10 per share. Dividends on preferred stock are cumulative; that is, if not paid at end of any quarter must be made up and paid to the owners of preferred stock before any dividend can be paid on common stock.

We can buy you a reasonable amount (from 1 to 1,000 shares) of this stock at about \$1 per share. When money is normal in all parts of our country the opinion of men best qualified to judge is that this stock will readily sell for from \$1 to \$1 per share. The time to buy is when you can get the stock cheap. The time to buy is now.

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from their mines, 14 miles, the distance from the mine to Bullionville, the ore was hauled on wagons, and loaded on the car which is consigned to Salt Lake. The Lyndon Mining company already has several hundred tons of ore on the dump awaiting transportation, and as soon as satisfactory arrangements can be made with the freighters, for the wagon haul, regular shipments will be made.

NEW COMPANIES FORMED.

Mountain Lake Extension, Iron Hat and Murray Copper.

Articles of incorporation of new mining companies have been filed with the proper county and state officials as follows:

The Mountain Lake Extension Mining company, the capital stock of which is \$100,000, with shares at \$10 each, has been organized. The officers are: L. P. Palmer, president; H. C. Christy, vice president; H. C. Christy, treasurer; F. O. Felt, secretary. The Iron Hat Mining company, capital stock \$250,000, with shares at 25 cents each. The company owns property in the Pine Bluffs district. The officers are: C. P. Harville, president; George N. Lawrence, vice president; Charles E. Hursh, treasurer; N. A. Robertson, secretary.

SAN FRANCISCO MARKETS.

James A. Pollock & Company furnish the following quotations and sales on Nevada stocks and San Francisco today:

COMSTOCK.

Gold, 100@1.05; Mexican, 55@55 1/2; Oulir & Curry, 22@23; Con. Va., 7@7 1/2; Savage, 55@56; Hale & Norcross, 80; Yellow Jacket, 100@1.05; Belmont, 20@21; Confidence, 30 bid; Nevada, 29@31; Exchequer, 33 bid; Union, 39 bid.

TONOPAH.

Montana Tonopah, 3.05 bid; Tonopah Extension, 1.15@1.25; MacNamara, 22 bid; Midway, 77@78; Tonopah Belmont, 3.00 bid; Tonopah North Star, 25@26; Ohio Tonopah, 26 1/2; West End Cons., 77@78; Rescue, 13 bid; Tonopah & California, 46 1/2; Golden Anchor, 11 bid; Clark, 20@21; Blue Bell, 18 bid; Hibernia, 8 bid; Blue Bell, 18 bid; Home, 4 bid; Boston Tonopah, 10 asked; Monarch Pitts. Extn., 6 1/2; Montana Midway Extn., 23 1/2.

GOLDFIELD.

Sandstorm, 4 bid; Mohawk, 21.00 asked; Jumbo, Extn., 1.80@1.85; Vernal, 18 bid; Pennsylvania, 20 1/2; Kendall, 25 bid; Nevada, 20 bid; Blue Bell, 18 bid; Adams, 14 bid; Silver Pick, 50 bid; May Queen, 10 bid; Nevada Boy, 7@8; Black Butte Extn., 7 bid; Blue Bell, 18 bid; Clark, 20 bid; Columbia, 24 bid; Hibernia, 8 bid; Blue Bell, 18 bid; Home, 4 bid; Boston Tonopah, 10 asked; Monarch Pitts. Extn., 6 1/2; Montana Midway Extn., 23 1/2.

BULLFROG.

Original, 6 1/2; Bullfrog Mining, 10 bid; Mont. Bullfrog, 4 bid; National Extn., 12 1/2; Larrin, 26 1/2; Amethyst, 26 1/2; Green, 35 bid; Steinway, 5 asked; Denver Bullfrog Annex, 9 asked; Mayflower Cons., 37 bid; Mont. Bullfrog, 10 bid; Blue Bell, 18 bid; Adams, 14 bid; Silver Pick, 50 bid; May Queen, 10 bid; Nevada Boy, 7@8; Black Butte Extn., 7 bid; Blue Bell, 18 bid; Clark, 20 bid; Columbia, 24 bid; Hibernia, 8 bid; Blue Bell, 18 bid; Home, 4 bid; Boston Tonopah, 10 asked; Monarch Pitts. Extn., 6 1/2; Montana Midway Extn., 23 1/2.

MANHATTAN.

Manh. Cons., 37@40; Manh. Min. Co., 6@8; G. Wedge, 7@8; Dexter, 12 asked; Grassy, 24@25; Mustang, 21 1/2; Little Grey, 15 asked; Broncho, 3 bid; Pinet, 20 bid; Buffalo, 6 asked; S. Dog, 17 bid; Ind. Camp, 4 asked.

OTHER DISTRICTS.

Fairview Sil. King, 20 asked; Fairview Eagle, 1.45 asked; Nevada Hills, 5.20@5.25; Pittsburgh Sil. Peak, 1.50 asked; North Star Wonder, 2@4; Eagles Nest, 30@32; Ruby Wonder, 25 asked.

CONCENTRATES.

H. C. Bellingier, of the Helme staff of engineers, has returned from a trip to Montana.

William H. Tibbals, the broker, has returned from a trip to Europe accompanied by his wife and daughter.

George B. Raymond, manager of the Ely Resurrection Mining company, is in the city after a visit to camp.

The ore and bullion settlements reported late yesterday by McCormick & Co. were: Grade ore and concentrate, \$80,000; base bullion, \$7,900.

Judge W. O. Ray of Rhyolite, Nev., is in the city for the purpose of meeting some eastern oil experts, who are coming out to make an investigation of the Virgin City field in Washington county.

The Lower Mammoth mine in the Tintic district has been closed temporarily pending the installation of new equipment, which includes a new hoisting plant capable of operating to a depth of 3,000 feet.

General Manager Charles W. Whitely of the American Smelting & Refining Co. is in the city for the purpose of today and will probably return with the Guggenheim party, which is due to reach here some time next week.

Ernest Dube, secretary of the Shoba

Mining company, with property in Humboldt county, Nevada, is expected to reach the city within a day or two to be in attendance at the annual meeting of that corporation, which is scheduled for Sep. 2 and also the annual meeting of the City Rocks Mining company on Sep. 4. He will be accompanied by W. S. Cleaves, a well known Michigan manufacturer, who is heavily interested in both propositions.

REAL ESTATE TRANSFERS.

TODAY'S.

Ernest Bamberger to the South Columbia Mining Co., claims L. U. C. et al., limited, Cottonwood district, 55,000 shares, block 1, Forest Dale, 1. L. B. Coates et al. to H. M. Davis, lot 46, block 2, Coates & Corum's, 100 shares. Earl E. Hartley to H. H. Homrigh, part of lot 2, block 23, plat 1, 2,000,000 shares. Caroline Larsen to Chan Willie, lot 6, block 33, plat 1, 3,500 shares. Lot 1 to Minnie L. Denny, part of lot 3, block 31, plat 1, 2,500 shares. Neil Nelson to Elias Woodward, lot 1, block 1, plat 1, 1,300 shares. A. F. Callison and wife to Wm. H. Young, part of lot 1, block 30, plat 1, 6,000 shares. O. Sanders & Co. to Anton Skoda, lot 37, 38, Tingle's lot add. to Murray & Co., 250 shares. E. B. Wicks to R. E. Miller, part of lot 4, block 38, plat 1, 5 shares.

YESTERDAY'S.

Anna K. Kjerfager and husband to James D. Craven, lot 1, block 65, 5,000 shares. C. D. Harding and wife to Joseph Nelson, part of lot 10, block 14, 5 shares. Charles Felt and wife to H. P. Hovey, lots 15 and 16, block 94, 635 shares. Charles H. Jenkins and wife to Carrie L. Eslinger, part of lot 5, block 63, plat 1, 1,150 shares.

HORRIBLE NIGHT ON A TRAIN.

How One Hundred Children Slept in Day Coach.

An all night trip on a train in the company of 111 Tribune Fresh Air children was the experience of a Tribune reporter. They left the grand central station at 9:30 p. m., bound for the northwestern part of the state. Some went to Mexico, some to Governor, while the rest were scattered at different points on the Rome, Watertown & Ogdenburg railroad.

There was much speculation as to the party passed through the gate as to the length of the journey. One little girl wanted to know if she would be there by 10 o'clock. Another thought that the gateway led to a boat and not a train, and asked if they would get out of sight of the land.

Once inside the scene was one of excitement for a few minutes. Boxes and bags had to be disposed of; fare-collectors had to be kept busy waiting outside. Some of the little girls knew what was coming, and hardly got outside before they popped off their dresses and prepared to make themselves comfortable as they