## DESERET EVENING NEWS SATURDAY JANUARY 4 1908



Outlook Becoming Financial More Hopeful as Time Goes By.

# NEW YORK DEFICIT CUT DOWN

ractise of Hoarding Coin and Currency in Time of Urgent Need Helps Continue Stringency.

The general commercial outlook as brighter and more favorable. In al matters things are assuming hopeful aspect. The lowering he discount rate of the Bank of gland is taken as an indication that or of more gold shipments to Ameriis subsiding. Besides this there was bidding this week by Americans for weekly shipments of gold from uth Arrica, Coming nearer home, lessening of the reserve deficit in W York by nearly \$10,000,000 last s had a very reassuring effect. The t is now probably below \$20,000,000. us to the comptroher of cur the banks of Dec. 3, 1907, snow verage condition to be very good, this is pronounced to be a very panic, it is generally believed senects will be less serious, and other er auration than the panics of recent years. How-a tailing off in business is to be and readjustments that will ne pinching must inevitably he country is, as one banker The in the position of a sick man sure of recovery without prodistress

the financial clouds are prea silver lining, there is a pot on the other side in that y foolish people have locked up amount of the currency of the re amount of the currency of the ry in safety boxes. It is esti-it hat as much as \$200,000,000, y gold, has been thus withdrawn the channels of trade, and that, time when above all others, it is needed. It is perhaps too mild a to call this "foolish," it is erhu-and it is hoped that this large it will soon be restored to light, has hasten the recovery from the ry "sick spell."

#### REAL ESTATE QUIET.

The Real estate market continues a od deal like the previous week, adding doing." that is, comparative-for there has been some inquiry, ough to make the dealers feel that is really worth living after all, a particulate brick trading in the inticipate brisk trading in the and the fact that so many peowithdrew their money from anks invested it in real estate is ded as a substantial encourage-. Of course building at this time ir is reduced to its lowest terms, t the structures now approach-empletion work is being pushed ul possible speed. The brick makl possible speed. The brick mak-ort such steady sales that they there will be a decided re-next spring in the building line, larly as the idea is current that ices of both labor and material a so low by April that much will be invested in construction

#### LUMBER PRICES STATIONARY.

The lumber trade reports that the of present conditions are be-perceptible in retail prices of g material. There is a dispoto follow the wholesale market now that large stocks bought prices are becoming reduced.

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Those

what will bring the desired results, and we comply exactly with his directions. No substitution. Fresh drugs used exclusively. Prices always reasonable consistent with good service.



DRUG STORE

The Pure Drug Dispensary 112 - 114 South Main St.

standpoint of the dealers, this spring the most favorable oppor-years for parties wishing to will offer the tunity invest in improvements at a minimum of expenditures. The production of lumber is so within the control of the manufacturers that nothing is to be gained by waiting for lower prices that may obtain in the spring. A num-ber of people have signified their intenion of taking advantage of the situa tion by preparing to build. A promi-nent lumberman says he hears of a proposition to organize three com-panles which are being incorwhich to and are being incor-build apartment porated houses, many subscribthe stock have been secured. This class of investment pays. Denver has tried it so thoroughly that in that city, the scheme has passed beyond the experimental stage, to a condi-tion of pronounced success. The apartment house in Sait Lake tment house in Salt Lake a profitable investment, and for the abnormally high prices but for the abnormally high prices of labor and material last year, there would have been a dozen more good-sized apartment houses built. Local lumbermen feel that people are going to make the best of the siduation; and while business may not be a volum-inous as it has been, it will be easily and satisfactorily handled. But just at present, not much is doing.

HARDWARE FAIRLY ACTIVE.

The hardware trade expresses itself as highly pleased with the way trade as highly pleased with the way trade is opening for the new year. Of course the mining machinery branch of the business does not improve; but, then, there are other things in hardware than mining machinery, and the "other things" are going in pretty good shape. There is a good demand for skates--both ice and roller, sleds, tools for cutting ice, general hardware--both shelf and heavy, mechanics' tools, snow shovels, stoves, heaters, har-nesses, robes and saddlery. Trade is reported as opening up for the pres-ent year more favorably than last year at this time. So the members of the at this time. So the members of the trade are wearing "the smile that won't come off," everything is pleasing to the prospect

WHOLESALE DRY GOODS.

The local wholesale dry goods trade has just completed the annual invenhas just completed the annual inven-tory taking, finding stocks in a satis-factory condition. New goods are be-ing opened up for spring, with stripes strong in the way of fancles, but with plain patterns in steady demand. There is a good call for volles, chiffons, ba-listor, but there is only a start of the start intervention of the start of the start of the start intervention of the start intervention of the start of the star tistes; but there is no special call for rough finished goods. Jobbers refort that the cotton goods market has developed a steadier tone. Some west-ern jobbers have been letting out domestic cottons at very low values in comparison with agents' prices, but the volume of such sales has been restricted because of money matters. The sheeting and drill situation is dull, with no efforts being made to force trade. Drills are cheaper than they were last February. Prints cloths

taken in hand. The most successful dealer is he who knows just when, where and how to cut down prices, and what goods are to be given away. Large amounts of money are saved Large amounts of or lost in this way.

SALES GOOD IN QUILTS. The clothing trade reports no special features. Sales are good in men's suits and underwear. Children's suits too are going well. The stocks of sweaters are reported about gone, specially the jacket variety which have taken the place of the old fashioned cardigan jacket. The wholesale trade is quiet as yet

jacket, us yet. SHOES SATISFACTORY. SHOES SATISFACTORI. The shoe trade reports a satisfactory week, the demand for rubbers continu-ing strong, on account of the weather. The jobbing trade reports improving conditions, as business is holding up in gratifying shape. It is always 'ex-pected that the last three weeks in the year will be the dullest of all in the whoresale trade; but the recent depress-ed conditions are heing eliminated.

ed conditions are being eliminated, and jobbers who lately countermanded their orders are requesting delay of the

their orders are requesting delay of the recalls. The prospect is that in a few weeks there will be a rush on the man-ufacturers by those who delayed or-dering at the usual time, and the shops will be deluged with work, with every-body wanting to have their orders filled at once. However, they will have to take their turn. The winter weather has improved general business con-siderably; then, there has been the ac-tivity in the trade customary about holiday time, making it incustomary about holiday time, making it incumbent on the jobbers to see that their stocks are ample enough. Traveling men report good sales of spring and summer lines, though supplementary orders have not been so frequent as might have been been so frequent as might have been desired. It is believed that the aver-age of orders is booked high. Dealers and jobbers report that in spite of temptation in some quarters to offer cheaper grades of shoes, it has been almost impossible to build up any such hurbers as nearly how abeen adverte business, as people have been educat-ed to believe in the worth and in-creased duration of the high grade shoe, and it is difficult to secure poor leather from which to make cheap

goods The month just passed was not a bad month for the trade after all, in any quarter. A Chicago leader finds in it, the biggest week in the history of his business, and New York deal-ers report an increasing trade. There is no loss of faith in the reign of the Oxford shoe for the next season; and it is claimed that the high Napoleon top boot worn by women will help the sale of Oxfords. The Napoleon boot insures dry and well protected ankles with attendant good health, and have taken well with the fair sex; besides it means better business for the tanner, manufacturer, the jobber and the retailer. There is a falling

off reported in the manufacture of spring leathers, colored calf having superseded it for spring and summer wear. Shoe shipments from Boston have been about the same as for a number of weeks past. The previous-week 71.935 cases were sent out, as compared with 69.327 cases the pre-ceding week, and 89.465 cases last year. The shipments for the year so far The shipments for the year so far have been 4,611,563 cases, as compared with 5,010,454 cases last year; 4,910,-033 cases in 1905; 4,543,680 cases in 1904; 4,907,608 cases in 1903; 4,277,642 cases in 1902.

## WHY SUFFER FROM RHEUMA. TISM?

Do you know that rheumatic pains can be relieved? If you doubt this just try one application of Chamberlain's Pain Balm. It may not give you relief from pain but will make rest and sleep pos-sible, and that certainly means a great deal to any one afflicted with rheumatism. For sale by all druggists.

# **BUSINESS NOTES**

A continued inquiry after stocks in the local list, the first that has been known for many weeks, had a contin-ued cheering influence on the quota-tions, even though the offers were made at figures which brought about but few at figures which brought about but few deals. Several large transactions are pending in Utah-Idaho preferred, the new San Vincente Lumber company. launched by Utah people in California, Utah-Idaho Sugar bonds and other se-curities. All in the list are now quoted ex-dividend. The following are the

# Wood for Paper Costs. **TODAY** there is general complaint

among publishers - - printing papers is constantly growing dearer. In the middle west

many local papers are raising their subscription price 50 per cent in order o pay for the paper. From the time when Guttenberg first used movable type, made of wood, to present day of metropolitan papers, some of which consume the product of acres of spruce in a single edition, printing has in very large degree depended upon the forest. In the face of a threatened shortage of timber, the amount of wood consumed each year for pulp has increased since 1899 from two million to three and a half million cords. The year 1906 marked an increase of 93,000 cords in the imports of pulpwood, the highest average value per cord for all kinds, and a consumption greater by 469,003 cords than that of any previous year.

Spruce, the wood from which in 1899 three-fourths of the pulp was manufactured, is still the leading wood, but it now produces a little less than 70 per cent of the total. How well spruce is suited to the manufacture of pulp is shown by the fact that during a period in which the total quantity of wood used has doubled and many new woods have been introduced, the proportions of spruce pulpwood has remained near-ly constant in spite of the drains upon the spruce forests for other purposes. During this time three different woods, nom widely separated regions, have in turn held the rank of leader in the lum-

ber supply. Since 1899 poplar, which for years was used in connection with spruce to the exclusion of all other paper woods, has increased in total quantity less than 100,000 cords, and is now outrank-ed by hemiock. Pine, balsam and cottonwood are used in much smaller

amounts. New York alone consumes each year wover a million and a quarter cords of wood in the manufacture of puip, or more than twice as much as Maine, which ranks next. Wisconsin, New Hampshire, Pennsylvania, and Michi-gan follow in the oder given. Sixty per cent of the wood used in New York cent of the wood used in New Tork was imported from elsewhere, and even so the supply appears to be waning, since the total consumption for the state shows a small decrease since 190s, state shows a small decrease since 1305, whereas the other states named have all increased their consumption. Other states important in the production of pulp are; Massachusetts, Minnesota, Ohio, Oregon, Vermont, Virginia and Vert Virginia and West Virginia.

The average cost of pulp delivered at the mill was \$7.21. The total value of the wood consumed in 1906 was \$26,-400,000. The chief item determining 400,000. The chief item determining the price of paper is the cost of pulp. An example of the increased price of paper is found in the case of a pub-lisher of a daily in the middle west, who recently paid \$1,200 for a carlo of of paper. The same quantity and grade of paper cost a year ago but \$800.

grade of paper cost a year ago but \$800. The chemical processes of paper making, which better preserve the wood was reduced by the mechanical process. In 1899, 65 per cent of the wood was reduced by the mechanical process; in 1906, less than 50 per cent. All importations of wood for pulp are from Canada, and comprised, in 1906, 739,000 cords, nearly all of which was spruce. Four and a half million dollars' worth of pulp was imported in 1906, a slight falling off from 1905. Circular 120 of the forest service con-tains a discussion of the consumption of pulpwood in 1906, based on statis-tics gathered by the bureau of the cen-sus and the forest service. The pamph-let can be had upon application to the forester. United States department of agriculture, Washington, D. C.

A CURE FOR MISERY.

A CURE FOR MISERY. "I have found a cure for the misery malaria poison produces," says R. M. James, of Louellen, S. C. "It's called Electric Bitters, and comes in 50-cent bottles. It breaks up a case of chills or a billous attack in almost no time; and it puts yellow jaundice clean out of commission." This great tonic medi-cine and blood purifier gives quick re-lief in all stomach, liver and kidney complaints and the misery of lame back. Sold under guarantee at Z. C. M. I. Drug Dept., 112-114 Main, Salt Lake City.



is claimed that no serious or ex-ided lowering of prices will ensue cause the sawmills have so thor-ghly curtailed their output as to event overproduction. From the



## Reasons Why Thousands Like Me Cannot Satisfy Their Employers.

"I believe my fate is not unlike that of thousands of other workers who daily lose their places for reasons they do not know, and probably would not believe. When their last pay envelope comes along, it is usually "Your serv-ices no longer required." If the truth were known, the reason for their un-ceremonious removal would probably be that their usefulness was destroyed be-cause of some mental worry, bodily aliment or general indisposition. These thing, as we all know, are the most fruitful causes of failure in all walks of life. The battle of Waterloo was "I believe my fate is not unlike that of life. The battle of Waterloo was lost because of a headache. In this quick age our minds must be clear, rapid, active, and free from outside influence or worry, or else we go down to fallure with the throng of "floaters" who so from one place of employment to failure with the throng of "floaters" who go from one place of employment to another, giving no satisfaction to others or to themselves, constantly growing older and less useful, with no ambition, no will power, and no hope. Every man requires from every other man the best that is in him. But no man can use or get the best that is in himself until he is first free from all fretful indispositions and worries. That was my trouble. I was full of troubles. That's why I lost my job. My stomach in the first place was al-ways out of order, and I was worry-ing about it and my mind grew cloudy.

why out of order, and I was worry-ing about it and my mind grew cloudy, and slow. I made mistakes, and grew grouchy. That was the end. There are thousands like me, going

about with "quick lunch" faces, dys peptic manners, and repulsive atmosmanners, and repulsive atmos-No employer wants such men's

Take my advice. A healthy stomach is haif the battle, for it keeps your mind clear, and your face rosy. I have a healthy stomach now and hold a sood position, and my employer is sat-isfied, and so am I. I started to take Stuart's Dyspepsia

I started to take Stuart's Dyspepsia
I started to take Stuart's Dyspepsia
Tablets which I was told were good
for the worst cases of indigestion and
dyspepsia. The first two tablets made
a wonderful difference in my condition.
One ingredient of Stuart's Dyspepsia
Tablets digests 3,000 grains of food.
The stomach doesn't have to work at
all. The Tablets do all the work, no
matter how heavy your meal.

the tablets do all the work at the tablets do all the work no matter how heavy your meal. Buart's Dyspepsia Tablets cure hash eructations, burning sensations, bloat irritations, loss of appetite nauter a heartburn lack of energy, loss of aenergy, and dyspepsia and indigestion to the very worst forms. No other little tablets in the world failed on the very worst forms. No other little tablets in the world failed on the very worst forms. No other little tablets in the world failed on so much. You should carry them around with you wherever you for and take them regularly after meals. Then you will realize what it is to be freed from stomach torment, and have a clear mind, a quick memory a happy disposition, comfort and rest. Got Stuart show to your pame and address to mail a sample package, free. Address F. A. Stuart Co., 150 Stuart Bidge, Marthall, Mich.

continue to improve, with better prices being demanded, and prices steadier. Unless there is a radical lowering in cotton values in the next few weeks, there will be no change in values of staple printed goods for spring. With this understanding, country buyers are sending in orders the more freely. Ginghams are moving so well that cancellations alone prevented a scar-city, western houses being the prime

a failing off in values of gray goods, bleached by converters, that jobbers say this may prove a wet blanket on certain lines. But the white goods and bleached goods markets for spring are

not being disturbed. A good call is reported for fancies, with fine cottons none too plentiful. There is no large

KNIT GOODS LINE.

Knit goods manufacturers are en-

stock of fancies.

offenders in cancellation, though many of these cancellations were due to de-layed deliveries. Buyers of the fine woven fabrics will not be in the mar-ket before the last of this month, Col-ored cottons keep moving, but without special incentive to active inerest among purchasers. They have to pay full market prices for spots, and the concessions granted on contracts are not as liberal as circumstances would seem to warrant. The blached goods market is more or less toggy, with dis-tributors and buyers differing as to values, and deliveries below expecta-tions. There has, in fact, been such Utah Savings & Trust Co..... 109.00 Western Loan & Savings ..... 106.00 Zion's Savings Bank & Trust Co. 275.00

latest

Z. C. M. I..... ..... 180.00 BONDS. 

## IT DOES THE BUSINESS. Mr. E. E. Chamberlain, of Clinton, Maine, says of Bucklen's Arnica Salve:

"It does the business; I have used it for piles and it cured them. Used it for chapped hands and it cured them. Applied it to an old sore and it healed it without leaving a scar behind." 25c. at Z. C. M. I. Drug Dept., 112-114 Main, Salt Lake City.

# BOARD OF WORKS RELENTS.

### Will Not Press "Inspection" Claims -Manley Gets Contract.

Knit goods manufacturers are en-deavoring to maintain the opening prices of last year, as the best that can be hoped for. Nothing in the cost of production warrants lower prices, Wool knit goods are in fair demand, and price changes are not imminent. Heavy colton ribs and fleeces will not be opened at a higher range, and on some ladles' lines, prices will be lower. Linens may go lower, as some Belfast mills are reported to be out of or-ders. Salesmén have been sent out, so as to be on the ground right after the holidays. Retailers have very little stock of either table linens or dress fabrics, and must replenish at an early date if they expect to do any spring The board of public works at its meeting last night decided not to be so insistent in its demands that the Utah insistent in its demands that the Utah Gas & Coke company pay \$1,422 for "in-spection" by faithful "Americans" who needed the money. The board, after a long argument, decided to submit the matter to the city attorney and Frank B. Stephens, attorney for the gas com-pany, for legal adjustment. Mrr. Ross, manager of the company, protested against paying the inspection fees, holding that the franchise fully pro-tects the city and that \$10,000 is posted holding that the franchise fully pro-tects the city and that \$10,000 is posted as a bond by the company to protect the city against any damage the com-pany may do the streets in operating under the franchise. J. D. Hanley was awarded the con-tract for sever extension 191 at a cost

tract for sewer extension 191 at a cost of \$1.75 per linear foot. The engineer's estimate was \$1.85 per linear foot. The total cost of the extension is \$16,074.88.



POSTUM "There's a Reason"

# SOME FACTS ABOUT EGGS

SOME FACTS ABOUT EGGS Almost everybody eats eggs. There is perhaps no article of diet that is more commonly eaten in all countries than eggs. Hens' eggs are used more than any other kind, although some people eat duck eggs. goose eggs and the egg of the guinea fowl. Turkey eggs are not so often eaten: they are generally kept for hatching. Eggs are said to be perfect food, the same as milk—that is, containing all the food elements necessary for the growth and maintenance of the young chick, yet it would not follow that these elements are in the right propor-tion for the sole nourishment of an adult person. That eggs are a splen, did food is not to be questioned, but that eggs alone would furnish suff-cient diet for a grown person is hardly probable. Eggs consist of trotein and fat, water and mineril matter. It is the protein or nitrogen matter that builds up and repairs the tissues of the body, while the fat suppier the energy. The white of an egg is often said to be phosphorie acid and sodium chloride or common sait. The yolk contains the fatty part of the egg, phosphorus, calcium, max 'ure potassium and iron. Eggs 'or ontain suppur, and

or common sait. The yolk contains the fatty part of the egg, phosphorus, calcium, maximum potassium and fron. Eggs a ontain sulphur, and this probably accounts for the dark stain left by eggs on silver, the sul-phur coming in contact with the sul-phur coming in contact with the sul-phur coming in contact with the sul-phur coming silver sulphide. Eggs are more quickly digested. Raw eggs are more quickly digested than cooked eggs. Soft boiled eggs, roast-ed eggs and poached eggs are more easily digested than fried or hard, boiled eggs. The stomach will digest a raw egg in from one and a half to two howrs. Soft-boiled and roasted eggs require from two and s half to three hours, while hard-boiled or fried eggs must be allowed from three and a half to four hours for digestion. Eggs furnish a good substitute for meat, and we believe it would be 'ar wore frequently used in place of meat. Eccecially do they make a light, nut initions discon or ham or sausays.

#### RANK FOOLISHNESS.

RANK FOOLISHNESS. "When attacked by a cough or a cold, or when your throat is sore, it is rank foolishness to take any other medicine than Dr. King's New Discovery," says C. O. Eldridge, of Empire, Ga. "I have used New Discovery seven years and I know it is the best remedy on earth for coughs and colds, croup, and all throat and lung troubles. My children are subject to croup, but New Discovery quickly cures every attack." Known the world over as the King of throat and lung remedies. Sold under guaran-tee at Z. C. M. 1. Drug Dept., 112-114 Main, Salt Lake City. 50c. and \$1.00. Trial bottle free. Trial bottle free.

#### THE FINANCIAL PANIC

Has not affected the quality of our printing. It is still first class, THE DESERET NEWS.

## TWO DAYS ONLY

Friday and Saturday, Jan. 3rd and 4th. we will sell our own rendered iard as follows: 3 ib. pails, 40c; 5 ib. pails, 65c, and 10 ib. pails, \$1.30. This offer is for above dates only. MARRIOTT'S MARKET. 22-24 West First South.