

MINING, BUSINESS AND STOCKS

STEPTOE SMELTER
MAKES FINE START

Converter Plant Running Smoothly and Turning Out Excellently Handled Stuff.

BUT TWO FURNACES WILL DO

This Means Reduction of One-Third in Cost of Maintaining Immense Project.

Word from Ely brings the news that the Steptoe valley smelter's converter plant, started up last week, is doing splendid work. All accessories of the plant were not on hand when the first charge was made but this did not prevent most satisfactory results being obtained. The results, in fact, were in excess of what were expected: a daily output of 99.2 per cent fine blister copper is what the plant showed it can furnish with no trouble. For a time the plant will not be working at capacity because there are still some parts shy. The output of the first reverberatory furnace was also in excess of expectations and the second furnace, it is believed, will do well enough to make but two furnaces sufficient to handle the entire products of the first three units of the concentration. This will cut the estimated expenses in the immense project down one-third at least and make the value of the entire proposition just that much higher.

UNCLE SAM STRONG.

Stories of Find Responsible for Climb But Details Are Lacking.

Uncle Sam continued the feature of activity in the morning session of the local mining stock exchange today. The story of a strike being made in the upraise started in the main workings some time ago is responsible for the climb of this stock. At the company offices little that is new or definite regarding the strike was obtainable this forenoon. It was admitted that news of a find had been received in a vague way but no further details had been received. At first the find was considered worthy of no big consideration as it appeared to be simply a patch of ore. But an assay taken went surprisingly high in silver and this led to gossip. But there has not been enough work done at this particular point as yet to justify any statements being issued. It is explained. The ore may be only a pocket. But until it is proved a pocket the newly found ore will keep Uncle Sam in the limelight on the local exchange. A fair day's business was done on both open and regular sales. The closing quotations and sales were:

MORNING CALL.

Listed Stocks.	Bid.	Asked.
Ajax	.30	.35
Aldon	.05	.25
Alce	2.25	3.25
Alce	.05	.05
Big Hill	.05	.05
Beck Tunnel	1.27 1/2	1.30
Bingham Amalgamated	.16	.18
Black Jack	.05	.05
Bonnie Brier	.09	.10
Boston Cons.	10.50	12.50
Bullion Beck	1.60	2.25
Bullion	.11 1/2	.12 1/2
Butler Liberal	.06	.10
Carlson	.30	.33
Colorado Mining	4.42 1/2	4.47 1/2
Con. Mercur	.40	.40
Crown Point	.08	.10 1/2
Daily	1.50	2.00
Daily Judge	4.50	5.00
Daily West	11.50	12.00
Dromedary Hump	.11	.12
Eagle & Blue Bell	.65	.65
Eagles Nest	.15	.15
Emerald	.25	.25
East Tintic Devel.	.04	.09
Galena	.04	.04
Goldfield Daisy	.24	.25
Grand Central	3.40	3.42 1/2
Gold Circle Crown	.25	.25
Hecla	.25	.25
Index	.12 1/2	.12 1/2
Indian Queen	.12	.13
Inyo	.03	.03
Iron Blossom	2.35	2.40
Iron Hat	.05	.07 1/2
Keystone	.05	.25
Lead King	.02 1/2	.02 1/2
Little Bell	2.00	2.00
Little Chief	.19 1/2	.24
Lower Mammoth	.43	.44
Mammoth	1.80	1.87 1/2
May Day	.47	.48
Mountain Lake	.69	.73
Nevada Fairview	.02	.02 1/2
Nevada Hills	1.70	1.77 1/2
Nevada Hill	.09	.10
New York	.09	.10
Ontario	5.00	5.00
Richmond Amalgamated	.20	.20
Scottish Chief	.02 1/2	.06
Seven Troughs	.21 1/2	.22
Silver Shield	.16 1/2	.16 1/2
Sioux Cons.	1.00	1.05
South Swansea	.53	.55
Stray Dog	.01 1/2	.01 1/2
Swansea	.07	.07
Tetro	.15	.16 1/2
Tintic Central	.02 1/2	.02 1/2
Utah Cons.	1.05	1.07 1/2
Utah Mine	1.55	1.92
Utah Cons. (Tintic)	.22 1/2	.23
Victor Cons.	1.25	1.30
Victor	1.80	1.40
Yankee Cons.	.48	.49
Yankee Copper	.09	.09
Zenol	.19	.23

FORENOON SALES.

Beck Tunnel, 1,000 at 1.25; 700 at 1.27 1/2.

Stock in Utah-Idaho Sugar Co. Best buy on the market today.

Preferred, for those who want a dividend SURE. Now and every quarter hereafter.

Common, for those who can afford to wait awhile for dividends. Others who want better results and more income than money in the bank will bring are buying now and you can, too. Small and large orders filled with equal care.

GEORGE M. CANNON CO.
Rooms 212-213 Templeton Building. Phone Bell 57.

F. R. Snow & Co., Stock Brokers.
22 Commercial Bldg. Both Phones 1771

A. S. CAMPBELL.
Stock Broker, 215 D. F. Walker Block

This Morning's Metals.

SILVER, per ounce, - 53 1/4
COPPER, (cathode) lb, 12 7/8
LEAD, per 100 lbs. - 4.50

NEW YORK QUOTATIONS.

LEAD, steady, - 4.40 @ 4.45
COPPER, quiet - 12 1/2 @ 12 3/4

Black Jack, 100 at 67; 1,000 at 66. 1,000 at 65.
Bullion, 1,000 at 12.
Colorado, 100 at 4.42 1/2.
Columbus, 100 at 1.62 1/2.
Crown Point, 500 at 33 1/2; 500 at 34 1/2; B. 60, 1,300 at 34; 800 at 34 1/2.
Grand Cent., 100 at 3.40.
Ind. Queen, 1,000 at 12 1/2; 100 at 13.
Ingot, 500 at 1; 500 at 1 1/2.
Iron Bloss., 100 at 2.30; 500 at 2.32 1/2.
Lo. Mammoth, 500 at 43; 500 at 44. B. 60.

May Day—200 at 47.
Nev. Fair., 1,000 at 2 1/2.
Nev. Hills, 100 at 1.75; 10 at 1.85.
Sioux Cons., 1,000 at 2 1/2.
Sioux Cons., 300 at 1.07 1/2; B. 60.
So. Col. Cons., 200 at 53.
Swansea Cons., 3,500 at 40; 2,000 at 47. B. 60.
Tetro, 500 at 14; 2,000 at 15; 1,800 at 15.300 at 16 1/2.
Utah Cons. Con., 2,750 at 1.05; 200 at 1.07 1/2.

Utah Cons., 600 at 23; 1,000 at 23 1/2; B. 60.
Victor Cons., 1,000 at 12 1/2.
Yankee, 600 at 48.

OPEN BOARD.
Beck T., 3,000 at 1.30; B. 20; 4,500 at 1.27 1/2; 500 at 1.27 1/2; B. 20.
Black J., 500 at 65; 3,000 at 67.
Crown Pt., 1,200 at 34 1/2.
Colorado, 25 at 4.47 1/2.
Iron Bloss., 200 at 2.34; 200 at 2.37 1/2.
Lo. Mammoth, 200 at 42.
Mt. Lake, 1,500 at 70; 300 at 71.
New York, 300 at 9.
Sioux Cons., 500 at 1.07 1/2; B. 40; 500 at 1.07 1/2; B. 20; 2,200 at 1.05.
Tetro, 1,000 at 15 1/2; 500 at 15.
Uncle Sam, 2,300 at 1.05.
Utah Cons., 3,000 at 23.

RECAPITULATION.

Shares. Value.
Reg., 35,470 \$13,210.00
Open 30,875 24,466.37
Totals 66,345 \$37,676.37

AFTERNOON CALL.

Stock.	Bid.	Asked.
Addie	.18	.18
Ajax	.30	.40
Aldon	.05	.27 1/2
Alce	2.25	3.25
Alce	.05	.05
Big Hill	.05	.05
Beck Tunnel	1.27 1/2	1.30
Bingham Amalgamated	.16	.18
Black Jack	.05	.05
Bonnie Brier	.09	.10
Boston Cons.	10.50	12.50
Bullion Beck	1.60	2.25
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Eagles Nest	.15	.15
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Little Chief	.19 1/2	.24
Lower Mammoth	.43	.44
Mammoth	1.80	1.87 1/2
May Day	.47	.48
Mountain Lake	.69	.73
Nevada Fairview	.02	.02 1/2
Nevada Hills	1.70	1.77 1/2
Nevada Hill	.09	.10
New York	.09	.10
Ontario	5.00	5.00
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AFTERNOON SALES.

Beck Tunnel, 100 at 1.27 1/2; 200 at 1.25.
Colorado, 100 at 4.45; 100 at 4.42 1/2; B. 60.
Crown Point, 100 at 34; 1,000 at 34 1/2.
Iron Blossom, 100 at 2.40; 1,000 at 2.37 1/2.
Lower Mammoth, 1,500 at 43.
May Day, 100 at 48.
Nevada Hills, 1,000 at 1.70; 100 at 1.67 1/2.
Sioux Cons., 200 at 1.07 1/2; 900 at 1.10; B. 60 at 1.12.
Swansea Cons., 100 at 41; 1,000 at 42; 100 at 41 1/2.
Tintic Central, 500 at 1.10.
Utah Cons., 1,200 at 1.05; 1,000 at 1.07 1/2.
Utah Cons. Tintic, 2,000 at 24.
Victor Cons., 1,000 at 13 1/2.
Yankee Cons., 10 at 48.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, 242 Broadway, New York, San Francisco, on Nevada mining stocks today:

COMSTOCK.
Ophir, 242 1/2 @ 2.45; Mexican, 50 @ 51.
Gould & Curry, 99 @ 10; Con. Va., 60 @ 61.
Savage, 18 @ 20; Hale & Norcross, 19 asked; Yellow Jacket, 33 @ 35; Belcher, 18 bid; Confidence, 40 asked; Sierra Nevada, 27 @ 28; Eschschuer, 14 bid; Union 23 bid; Chollar, 12 bid; Potash, 8.

OTHER DISTRICTS.

Fairview Eagle, 28 @ 40; Nevada Hills, 17 @ 18; Pittsburg 31; Peak, 1.05 bid; North Star Wonder, 1 bid; Round Mt., 99 @ 1.00; Eagle's Nest, 19 bid; Original Rawhide, 6 asked.

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SMELTERS ABOUT
TO START AGAIN

Mines Are Notified That Shipments Will Be Received And Handled.

MEANS RENEWED ACTIVITY.

Tintic Enterprise, the Pioneer of the District, Will Be Given Re-Opening Welcome.

Producers in this state, Nevada and other mining states are being officially notified by the United States Smelting company that they can ship under existing contracts again. Manager Heints explains in these announcements that the lead smelter will be blown before the end of this month "to keep running steadily for many years thereafter." A single converter stand is now cleaning up an accumulation of stuff which was at the property when the shutdown came but as the arrival of fresh stuff has just begun the resumption is in a preparatory shape so far.

Manager J. B. Jensen is also out with the announcement that the Ogden smelter will be ready for business by the end of the coming week and with the Tintic smelter to open for business within a week or so, it is now up to the mines to take their choice and ship. With no end of smelting facilities offered the mines activity on a big scale are due to begin and once more Utah and sister states will be humming with activity. The opening of the Tintic smelter is going to be made memorable by a big celebration in camp July 24, Pioneer day, as well so the celebration will have a double significance. Happily, too, the Tintic smelter will be the pioneer institution of its kind in the Tintic district and to say that it is welcome is putting it mildly.

J. W. KEARNEY HERE.

J. W. Kearney, who with associates and Tony Jacobson of this city is interested in the Klondike district, Nevada, is in the city. He reports the property owned by himself and associates looking up encouragingly. The Klondike section is gold bearing, and Mr. Kearney says rich float can be found all over the property in which he is interested. He believes the vein is being reached by the property men would assume the importance and dignity of a mine.

A. J. DAVIS AT HOME.

A. J. Davis has returned from a trip to the Seven Troughs district in the north, highly gratified with conditions there. He believes the district to be one of the greatest in the country and Utah hopes Mr. Davis is correct for seven Leases all over the territory are showing up splendidly, says Mr. Davis, and with everyone pegging ahead carefully the various camps will come into their own when the proper time has arrived. The Gold Cord was what the Salt Lake was particularly anxious to inspect because he heads the company owning the property. A party of men who have taken leases on the Sacramento dumps is highly significant because of this fact. A slimes plant is being planned and will be installed as soon as practicable.

TO WORK DUMPS.

L. H. Hunt was formerly the assayer for the Sacramento company of Mercur. The fact that he has joined a party of men who have taken leases on the Sacramento dumps is highly significant because of this fact. A slimes plant is being planned and will be installed as soon as practicable.

MANNING LEASE O. K.

Manager G. H. Dorn of the Con. Mercur is in the city and in discussing conditions out at the plant and around its neighborhood. He says that the Manning company, working a lease on the Con. Mercur's dumps, is getting splendid showings as a result of its activity. The holderman tank filter process is being used and indications point to success in a test run now being made. A large tonnage is being handled and if present conditions continue, a larger plant will be installed.

GOING TOWARDS ORE.

Manager Tony Jacobson of the Columbus Consolidated at the South Columbus, at Alta, is back from camp. Mr. Jacobson says that work is being pushed on very fast and indications point to success in a test run now being made. A large tonnage is being handled and if present conditions continue, a larger plant will be installed.

DAISY ELECTION.

At the annual meeting of stockholders of the Seven Troughs Daisy Mining company, held yesterday afternoon, officers and directors for the ensuing year were elected as follows: Van D. Spalding, president; J. H. Andre, secretary; and treasurer, Mr. Baumgarten. The other directors chosen were W. J. Craig and Fred Redmond.

UNCLE SAM'S FIND.

Strength of Uncle Sam stock has been found due to reports of a new find in the property. It seems that says, "raining well in silver, has been uncovered in an upraise in the main workings. Not enough work has been done, yet, to determine the extent of the new body. Rumor has it that Uncle Sam will get up with the dividend payers next month.

POPPER IS HUSTLER.

Gets Money and Begins Development On Hari-Florence In Earnest.

L. C. Popper, president of the Hari-Florence Mining company and a nephew of Maj. L. L. Baumgarten of this city, is doing good work on that property. It seems that says, "raining well in silver, has been uncovered in an upraise in the main workings. Not enough work has been done, yet, to determine the extent of the new body. Rumor has it that Uncle Sam will get up with the dividend payers next month.

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PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks. Accounts carried on conservative margins. Loans made on stocks.

WILL SELL.

3,000 Utah Arizona Gold & Copper Mng. 15c
Utah Idaho Pld. 11c
Con. Wagon Pld. 40.00
1,000 Independent Coal 413
Will Buy—
1 Utah Mex. Rubber Co. \$225
100 Rocky Mt. Bell Tel. \$357

corner of the claim to determine the location of a shaft. In one day's work light colored granulated talc was encountered. This showing is identical with that found on neighboring bonanzas of the caliber of the Oro Belle, from which shipping has been on for some time. Sinking in this tale resulted in the finding of fine colored three feet from the surface. A blacksmith shop was built upon the property and other preparations made for the commencement of extensive development in spite of "hard times." Mr. Popper raised enough money in 30 days to insure steady development on a liberal basis. This was largely due to the fact that his reputation as a mining man of more than ordinary ability and care. In the spot chosen for a shaft the district feels no mistake has been made for gold has been found on the surface in all directions and great depth will be possible by cross-cutting south and west, where strong outcrops indicate good bodies of stuff at lower levels. A depth of 100 feet will be reached before cross-cutting is commenced and after a station has been cut at this depth 200 feet more will be added to the shaft's total depth. At these various levels vigorous prospecting is being carried on. The shaft is now down 55 feet where the vein developed from four inches to four feet and carries values ranging from \$15 to \$400.

SOUTH IRON BLOSSOM.

The South Iron Blossom Mining company, of Robinson, Utah, filed articles of incorporation with the secretary of state today. The corporation, which will be capitalized at \$100,000, divided into shares of 10 cents each, will engage in a general mining business in the Tintic district. The officers are: Braxton Barnett, president; J. W. Whiting, vice president; George Jones, secretary and treasurer; Pearl M. Jones and James E. Daniels, directors.

NEW PARK CITY COMPANY.

The Park City Mining & Power company filed articles of incorporation in the office of County Clerk Eldredge today, with the following officers: S. W. Paul, president; J. W. Whiting, vice president; W. L. Hardwood, vice president, director; manager; George H. Crockett, director; Joseph Geoghegan, director. The capitalization of the firm is \$50,000, divided into 500,000 shares of the value of 10 cents each.

ARRANGING FOR POWER.

Further Development of Great Mo. River Water Possibilities Planned.

(Special to the "News.")

Boston, July 17.—Various financial and mining interests, including Senator Clark, H. H. Rogers, ex-Gov. Hauser and others, who represent the Missouri River Power company, have arranged with the State of Webster Engineering Corporation of Boston for the development of the immense water power resources in the canyons of the great river, Missouri, and have secured a scale exceeding anything that has yet been attempted there. The plans provide ultimately for the transformation of 50,000 horsepower into electrical energy by means of a great dam, and the bulk of this power will be furnished the mines in the Butte and Helena districts.

It is estimated that the construction work planned will cost \$3,000,000, and it will be done in two stages. The first is in connection with a 20,000 horsepower dam at Hauser lake, 60 miles from Butte. This work will begin immediately.

Subsequently it is planned to build an immense new dam nearly one-half a mile long and 110 feet in height together with a 30,000 horsepower hydro-electric plant at Wolf creek, 40 miles above Hauser lake. From this plant high tension transmission lines will deliver power to Butte and Helena.

It is believed to be the largest project of the kind undertaken since interest in big developments began to lag over a year ago.

WILL BE MINE YET.

New York wires brought the following to Pollock & Company this afternoon: "Talk with one of the officials of the North Butte Extension is to the effect that the liabilities of the company, \$50,000, have been arranged for and the company will go on and sink to the 1,200 foot level and in about a year or less will have a producing mine."

OFFICERS RE-ELECTED.

Con. Mercur directors met in the company's offices this morning and elected old officers. The re-election means that the following men will succeed themselves in the offices given: John Dorn, president; H. W. Reed, vice president; George H. Dorn, treasurer and manager; and Augustus Reeves, secretary. The election of officers was the principal business of public interest transacted.

ROGERS TALKS CONDITIONS.

After Meeting of Amalgamated Copper He Gives Impressions.