

MINING, BUSINESS AND STOCKS

AMONG THE STOCK BROKERS

Business of the Forenoon Session of the Mining Exchange Fairly Satisfactory.

BECK TUNNEL ADVANCES.

Stock Sold up to \$1.10—Nevada Hills Active—Closing Quotations And Sales.

Although the bulk of the business of the forenoon was transacted on the open board there was a good deal of spirited bidding engaged in by brokers during regular call. Eagle and Blue Bell was called for and the stock was supplied at \$4.00. Carls remained at about where it was yesterday. An effort is being made to introduce this stock to the eastern investor by New York brokers and a great many of the buying orders of the past few days have come from that source. Nevada Hills continued active at \$3.05 and Beck Tunnel Consolidated closed stronger notwithstanding the decision of the directors to pass this month's dividend. Daily Judge went up to \$1.10 and Beck Tunnel Consolidated sold up to \$1.10. The impression seems to prevail that the next dividend will be larger than the one disbursed last month.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alma	4.00	.27
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Boston Consolidated	21.00	.80
Black Jack	3.00	.80
Bullion Beck	2.00	.80
Beck Tunnel	2.00	.80
Butler Liberal	2.00	.80
Carls	4.00	.80
Con. Mercur	2.00	.80
Century	2.00	.80
Colorado Min.	2.00	.80
Crescent	2.00	.80
Dillon	2.00	.80
Daily	2.00	.80
Daily Judge	11.00	11.25
Daily West	12.00	12.50
Eagle & Blue Bell	2.00	4.10
Emerald	2.00	.80
Grand Central	3.25	3.50
Horn Silver	1.375	.25
Ingot	8.00	9.25
Little Bell	1.25	.12
Lower Mammoth	74	.76
Mammoth	1.625	1.80
May Day	14	14 1/2
New York	2.00	.25
Ontario	2.00	3.15
Richmond Anaconda	4	.05
South Swansea	14	.05
Sacramento	12	12 1/2
Silver King	20.50	28.10
Union Consolidated	12	.12
Silver Shield	10	.12
South Columbia	52	.005
Sunshine	19 1/2	.20 1/2
Tetro	62 1/2	.35 1/2
United States	35 1/2	.15
Utah Sun	1.75	1.85
Utah Mine	2.50	2.95
Victoria	1.25	2.95
Victor Consolidated	10	.05
Wabash	70	.75
Yankee	39	.40

IDAHO STOCKS.

Bocco Homestead	20	.62
Golden Anchor	15	.17
Golden Crown	1.30	1.40
Jim Butler	75	.80
McNamara	3.00	3.45
Montana Tonopah	42	.40
Onionopah	22	.27
Onionopah	18.25	.50
Onionopah Belmont	5.50	6.00
Onionopah Extension	5.00	5.50
Onionopah Midway	1.50	1.60
Nevada Hills	3.00	2.07 1/2
Nevada Fairview	29	.35
Atlanta	27	.30
Blue Bell	15	.19
Diamondfield R. Butte	1.50	.15
Dixie	45	.06
Goldfield Belmont	50	.50
Goldfield Bonanza	1.00	.50
Great Bend	1.50	.50
Jumbo	1.40	1.45
Kendall	56	.59
Mohawk	3.00	4.00
Red Top	1.50	1.57 1/2
Sandstorm	62	.89
Silver Pick	82	.85
St. Ives	45	.45
Bullfrog National Bank	45	.50
Denver Bullfrog	1.50	.50
Gold Bar	1.10	1.50
Montgomery Mountain	1.32	.55
Original Bullfrog	70	.50
Pelican	50	.50
Tramp	1.20	.60
Stray Dog	63	.66
Manhattan Granny	20	.56
Jumping Jack	30	.56
Manhattan	48	.52
Manhattan Dexter	48	.52
Manhattan Little Joe	63	.66
Manhattan Pine Nut	18	.50

REGULAR CALL SALES.

Carls, 200 at 40 1/2; 500 at 41.
Eagle & Blue Bell, 200 at 4.00.
Nevada Hills, 100 at 3.05; 200 at 3.05.
Uncle Sam, 500 at 25 1/2; 100 at 27.
Colo. M., 100 at 81.
Little Chief, 1,000 at 13.
New York, 500 at 29.
Scottish Chief, 500 at 17.
South Col., 100 at 54; 100 at 52.
Victor, 1,000 at 61.
Wabash, 200 at 70.

OPEN BOARD SALES.

Alma, 1,000 at 26.
Beck Tunnel, 600 at 1.10; seller 60.
Carls, 1,000 at 41.
Carls, 1,000 at 41 1/2; 500 at 41; buyer 40.
Daily Judge, 50 at 11.12 1/2.
Grand Central, 50 at 3.25; 500 at 3.25.
May Day, 1,000 at 14.
Nevada Hills, 100 at 3.05; 100 at 3.02 1/2.
New York, 2,000 at 29 1/2.
Scottish Chief, 500 at 17.
Victor, 500 at 61.

RECAPITULATION.

Shares.	Value.
Regular call sales, 9,700	\$4,209.50
Open board, 12,050	10,171.25
Forenoon totals, 21,750	\$14,380.75

ROUND MOUNTAIN GOLD.

Sensational Lot Brought Into Goldfield From That Camp.

A sensation unique in the annals of Goldfield, says the News of that place, was sprung yesterday when Mr. J. A. Davis came in on his automobile from Round Mountain with 48 pounds of gold dust from the new placer recently opened on the Sunnyside ground in that camp. Nevada gold mines have been sensational in many respects, but this is the first instance where they have gone to actually shoveling the surface dirt and producing gold in placer form on such a scale. The amount brought in by Mr. Davis was a 10-day clean up and has a total value somewhere between \$8,000 and \$10,000.

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company:

SILVER	68 1/2
COPPER, Casting	19 1/2
Copper, Electro	19 1/2
LEAD	5.75

NEW YORK QUOTATIONS.

COPPER, Strond	29.25 to 29.50
LEAD, Dull	5.75 to 5.90

This gold was placed in the bank vaults of John S. Co. & Co. and will tomorrow be shipped by Wells-Fargo express direct to the mint. Speaking of the Round Mountain ground, Mr. Davis says: "There are 20 tons of work and they are literally shoveling up the landscape and turning it into gold. Each day's clean up represents from \$800 to \$1,000 and the ground is improving with richness and extent as the work progresses. The lease, Mr. Thomas Wilson, confidently believes that he can clean up a half million dollars before the expiration of his lease."

TODAY'S MARKET GOSSIP.

Columbus Consolidated sold down to \$5.25 during the forenoon call.

Newhouse Cactus stock continues in demand at higher prices. It sold on the local curb at \$11.37 1/2 this forenoon.

Ohio Copper was in demand early in the day. Brokers started bidding at \$3.35 a share for it.

A. S. CAMPBELL, Stock Broker, 214 D. P. Walker Block.

CANNON BROS., BROKERS, 74 E. So. Temple. Tel. 916 Ind., 910-K Bell.

F. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Both 'Phones 172.

E. M. WEST & Co., stock brokers.

D. F. Walker Bldg. Tel. 1651; res. 3516-K.

TALKS ABOUT NEVADA.

W. H. Clark Tells New Yorkers About Rich Ores of That State.

W. H. Clark, one of the "Nevada Hills crowd," is in New York on a business trip, and is taking advantage of every opportunity to "boost" for Nevada. He was interviewed the other day and is quoted as saying: "Nevada, without a doubt, is destined to be the largest mining state of the world. No one realized 20 years ago that the Comstock lode, with its stupendous production, was only a very small parcel of the mineral wealth of Nevada."

"Mining men familiar with mining conditions in other parts of the world cannot grasp the unusual conditions that prevail in the new bonanza camp of Nevada. There all the recent years the best, and the property is the second biggest mine of the camp, and its equipment for operating it is second to none in the district. Thus far the development work on it has cost more than \$60,000, and this has been so judiciously spent that it has given the management a good idea of the property's value."

"An idea of the importance attached to Bullfrog as a mining camp by those who are identified with it is shown by the expenditure of millions of dollars in railroad construction to reach it and secure the tonnage awaiting transportation."

Clark furnished some interesting figures showing what remarkable results had been accomplished in developing some of the bonanzas at Goldfield. "On the Mohawk lode," continued Mr. Clark, "the company is securing \$25,000 a day on an original development expenditure of \$50,000. On the Truett lease on the Mohawk these controlling figures have been twice as much in their development. The company has taken out before the expiration of their lease in January next. The greatest depth on the Mohawk is 132 feet, and at that depth the value and permanency of the mine is established even better than at the higher levels."

"At Fairview the Nevada Hills company has shipped ore valued at \$100,000 to date, and there is sacked at present as much more waiting to go out. There was less than \$50,000 shipped of this stock sold at \$1 a share, not one-tenth of which was used to develop the mine before the new streak was reached. Of course the Nevada Hills is not developed to any depth, but the present showings are big."

PARK CITY MINES.

Last Week's Shipments Aggregated More Than 2,300 Tons.

The new bonifers for the Magnolia-St. Louis (McGregor) property are being developed over the Colton-Pack place, says the Record of Park City and have been put in place at the mine. The foundations were all in readiness to receive them, and the remainder of the new plant will be installed as quickly as possible. Supt. Hugh McDonald stated this week that by the first of the month the equipment will be in running order and work in the shaft commenced. No care nor money will be spared in making the plant one of the most convenient, strongest and most complete in the camp.

WEEK'S ORE SHIPMENTS.

Daily Judgments, 820,700; Daily Judge millings, 794,400; Silver King, 1,482,700; Daily West, 1,200,000; Little Bell, 26,000; Ontario, 273,600; Johnson concentrates, 25,000; Barnes concentrates, 12,000; Jupiter, 26,000; total pounds, 4,477,400.

Work on the Wildflower will be resumed Monday, Manager Whitehead having sent up supplies for the winter. The tunnel will be extended any systematic development prosecuted.

Ed Evans and Ike Rogers have taken on a lease on the old Valde property and will begin work there the fore part of the week. It is very probable that the resumption of operations after a long period of idleness, will bring profitable results and cause a renewal of interest in that district.

The work of placing the new machinery at the Nelson-Silver Queen goes steadily along, and it is hoped that it will all be installed before the permanent snows come. Work is to be prosecuted all winter and with the coming of spring it is very probable that this property will be on the shipping list.

The work of improvement still goes on at the American Flag. The big water storage tanks have been placed, and other minor changes are being made in getting ready for the campaign of winter work. The mine is in splendid shape and shipments of high grade ore are being made quite regularly. Manager Curtis visited in the metropolis this week on business.

BINGHAM CON. SMELTER CHANGES

General Manager H. L. Charles Has Reconstructive Work Well Under Headway.

FOUNDATION FOR NEW STACK

Is Completed—Installation of New Furnaces—Will be Splendidly Equipped.

The Bingham Consolidated Mining & Smelting company, under the direction of Manager H. L. Charles, is making some extensive improvements in its Bingham Consolidated smelter.

Since being installed in the position he now occupies, Mr. Charles has been devoting practically all his time to the study of smelter betterments, and to working out plans for enlargements to meet the demands of the increased custom business and the constantly growing tonnage coming from the company's own mines.

Asked concerning the progress being made with the improvements today, Mr. Charles stated that ground had been broken for additional furnaces, which, when completed, will very materially increase the capacity of the plant. The foundation for the new stack is already finished, and work is about to begin on the stack proper which will be built of reinforced concrete and stand to a height of 250 feet; being similar to the one erected during the past year by one of the big copper companies operating in this district.

Mr. Charles states that one of the old blast furnaces has been torn out to make room for one of the new reverberatory and work on the foundation for the latter is now in progress. The old blast furnace was a small structure with an 800-horsepower Sterling boiler.

When Mr. Charles gets through with the reconstructive work, the Bingham Consolidated will have a smelter as completely supplied with modern equipment as any other plant in the west. It will be strictly up-to-date in every respect, and the obstacles of the past will have been overcome. Mr. Charles is a metallurgist, and has the reputation of being one of the best posted smelting men in the country.

Among other improvements made around the smelter he has put in a lot of iron slag pots which are hauled about the premises by new electric motors of a larger type than those formerly in use.

IS A BIG THING.

Opening of Little Bell Fissure of Importance to Daily West.

It was learned from President Jacob E. Bamberger of the Daily West Mining company today that good reports continue to come from the mine relative to conditions in that portion of the mine where the Little Bell fissure was encountered last week. A drift has been run along the vein for a distance of over 40 feet and has disclosed probably four feet of high grade shipping ore, the value running about the same as that of the Little Bell mine. It will be necessary to continue the shaft some distance further, President Bamberger states, to get into the main ore channel, nevertheless the present showing is one highly gratifying to him. It adds very materially to the value of the mine.

President Bamberger expects to leave for New York again soon after the return from the Nevada trip. He is general manager of the Daily West company.

CINCINNATI GROUP.

Development of This Gold Butte Property to Begin Soon.

The Cincinnati group, is the name of a property in the Gold Butte, Nevada, district, upon which a campaign of development is to be started shortly. The ground is owned by O. Wiser and associates of this city, and Mr. Wiser expects to have the shaft sunk to a depth of 100 feet, and at that depth the value and permanency of the mine is established even better than at the higher levels.

POWER FOR JUMBO.

Young Nevada Camp the Scene of Unusual Activity.

A feed wire carrying power from the line of the Truckee River Extension, district six miles from Washoe, near Virginia City, says the Gazette of Reno, is to be built at once for the benefit of the Selby Mining company who is preparing to extend about \$25,000 in improvements. The company will erect a hoist, install two Huntington mills and open up the mine at once.

The Jumbo district is a scene of unusual activity. The individuals and companies owning property are developing it as rapidly as conditions will allow. Pay ore has been found in big ledges and they confidently believe that when depth is attained the district will become a tremendous producer. At present the mines are in the prospective stage but there is every promise of good fortune.

DOUGLAS COPPER.

A Yerrington Paper Tells About Development of That Mine.

After discussing conditions in general in mining conditions around Yerrington, Nev., the Times of that place says: "The Nevada-Douglas Copper company's property, which is a large and valuable one, in a business-like and systematic manner. It is not only developing its own property but has inaugurated an up-to-date method of hustling systematic development prosecuted."

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LOU DILLON CLAIM.

Property Taken Over by a Strong Goldfield Syndicate.

Special Correspondence. Goldfield, Nev., Oct. 8.—Another wave of auriferous excitement swept over this community yesterday when it was first publicly announced that the Lou Dillon claim had been sold by its original owner to a group of men who have already arranged for its thorough exploitation. The effect of this piece of news, among the people here, is not to be compared with the excitement that has been caused by the announcement of the Lou Dillon claim. Apparently though all the promising attributes of

OF A MAN

Wishes to buy stock in West-

ern Idaho Sugar Company, will it pay him to buy now at about \$9.55 per share or wait a little and pay \$10.00 per share? Those best posted declare that very little of the stock will be offered or obtainable even at \$10 per share when the results of the present season are known. Do you want any stock? We can sell you a few shares now at \$9.55 per share.

George M. Cannon Company,

Rooms 512-513 Templeton Bldg.

We have a call for common

stock, Utah Sugar Co., for Lewiston Sugar Co. and for stock in Zion's Savings Bank and Trust Co. We can make immediate sales of fair amounts of each of said stocks.

GEORGE M. CANNON COMPANY,

512-513 Templeton Bldg.

Phone—Bell 57.

the Lou Dillon have been matters of common knowledge for a long time, nobody had thought there was any cause for being excited over them, until their definite uncovering was booked for a definite day and date.

The reason for the situation thus developed is plain as print. The Lou Dillon claim is very favorably located. Smack up against it to the east is the Silver Pick, then comes the Mohawk, the Jumbo, and directly north of the latter is the Red Top. Hugging the Lou Dillon on the south are the Combination and the New York.

The man who located the Lou Dillon claim, about two years ago, was the man who sold it to the L. M. Sullivan trust company, last week, for \$100,000. His name is Lou Dillon, and he is 30 years old, single, and back in 1903. He isn't hungry nowadays, and he doesn't have to walk unless he wants to.

Technically, the Lou Dillon is described as showing four distinct ledges, all dipping to the southeast, toward Silver Pick ground, where they will probably enter at depth. The four ledges are estimated to contain 100,000 tons of ore, and these veins to be carrying values. One of these shafts, sunk 45 feet, yields from \$10 to \$14 a ton across a seven-foot vein and another sunk 10 feet, has struck ore already sunk prove at 100 feet.

The corporation formed for the special working of this property will be known as the Lou Dillon Goldfield Mining company, of which the president will be the governor of Nevada, John Sparks, and the treasurer, L. M. Sullivan.

UNCLE SAM DIRECTORS.

Did Not Post Dividend at Meeting Yesterday—Other Meetings.

The directors of the Uncle Sam Consolidated Mining company held their regular monthly meeting yesterday afternoon and failed to take up the matter of dividends. It can be inferred from this that shareholders will not receive "bread money" this month.

"The directors of the Grand Central, Victoria and Beck Tunnel Consolidated are scheduled to meet tomorrow at Provo and it is expected that all three companies will post a dividend of \$5.00 on Thursday.

CONCENTRATES.

Manager W. C. Orem of the Utah Apex Mining company is in Bingham today.

M. J. McGill, president of the New York Bonanza of Park City, has returned from a trip east.

John Dorn of the Lower Mammoth and Uncle Sam Consolidated Mining companies is in Tintic today.

The directors of the Utah mine will meet on Thursday. A dividend of three cents a share, or \$3.00, will be posted.

Secy. G. W. Lambourn of the Daily Judge Mining company is at the Park City mine of that big corporation today.

Ernest Bamberger, general manager of the Daily West mine at Park City is expected home from the east this week.

John W. Royer, manager of the Lucky Dutchman properties in the Crescent, Nev., district is in from camp again.

Col. G. W. E. Dorsey has returned from a trip to Goldfield and other Nevada camps where he has extensive mining interests.

Samuel Newhouse and Lafayette Hanchett, making an inspection of the new Boston Consolidated mill at Garfield today.

Salt Laker who is now engaged in the brokerage business at Reno, Nev., has returned west.

Superintendent Tom Gallagher of the New Stockton mine at Stockton has gone to camp again after spending a few days with his family.

The ore and bullion settlements reported late yesterday by McCormick & Co., of Reno, were concentrates, \$29,000; base bullion, \$26,000.

John McCarroll, superintendent of the Daily Judge mine at Park City has returned from a trip abroad and is back in the harness again.

Cashier George Ames of the Utah Consolidated paid off the employees of the mine yesterday and will visit the smelter for the same purpose tomorrow.

The Utah mine at Fish Springs has reached the local market with another shipment of ore, which was realized \$5,400. The lot consisted of about 50 tons.

Manager A. O. Jacobson of the South Columbia mine at Alta is preparing to start an upraise from the main tunnel to connect with the upper workings of that property.

The Yerrington Copper company, operating at Yerrington, Nev., has closed a deal for the purchase of five additional claims. The company now has a group of 12.

J. Ross Clark and associates have acquired an interest in the Homestead Extension property at Bullfrog, and C. O. Writtemore of this city has been elected president of the company.

The management of the Utah Development company, operating the New Red Wing mine in Bingham, has received returns from 212 tons of crude ore run through the Wall mill at Bingham, which netted about \$10 per ton.

Manager W. C. Alexander of the Black Diamond and Southport companies, operating at Stockton, has returned from camp, where he reports very satisfactory conditions prevail.

D. H. Peery has returned from the east. He spent several weeks in New York city and says he has never seen so much interest taken in western mines as is being displayed at the present time.

OF A MAN

of James Irem, E. G. Rowe, J. A. Calzek, James Finlen and Henry Welch was chosen.

Lige Harris came in last evening from Greenwater, where he has property which he acquired more than two years ago. He recently sold a property in that district and has given an option on another for sale at \$50,000, but says he hopes now, in view of what has been shown by recent developments, that the option is not taken up.—Goldfield Tribune.

Says the New