

## MINING, BUSINESS AND STOCKS

FINISHING THE  
CON. ALTA TRAM.

Longest Ropeway in the State  
Will Go Into Commission  
Next Week.

MILL WILL START BY MARCH 10

Company Will Then Market Ores Regularly—Shipments of Copper Ore Reach Samplers.

The Continental Alta five-mile rope tramway, the longest in the state, is almost completed. Within the next few days, said Manager Henry M. Crowther, today, the finishing touches will be put on and the line will be placed in commission immediately. Of course, it will take a little time to get all the bearings limbered up; but by the 10th of March, Manager Crowther expects to see both the tramway and the new concentrating mill in operation.

When this occurs and the rough edges worn off the Continental Alta mines will contribute their riches to the local market to the extent of from three to four car loads of ore and concentrates daily. The crude, as well as the concentrating ores, will come down from the mine over the ropeway, and all ore hauling operations will be conducted from the discharging station at the mill.

Manager Crowther has made a splendid record in the work of equipping the Continental Alta mines with facilities for the economical handling of ores. Everything has been done with a system which ought to serve as an example for others to follow. The work was undertaken late in the fall, but with characteristic energy Mr. Crowther has made every minute of the time count, and has delays not occurred in the delivery of some of the machinery the entire plant would have been completed several weeks ago—before the late severe storms occurred.

The company has a lot of copper ore in today's market, two more lots are at the samplers and yesterday the net proceeds of a tonnage equal to four carloads were received.

The Continental Alta mines will make a good shipping record this year. With the Columbus Con. in operation, as well as several other smaller properties in the camp, Alta should take on a very busy season.

## MAY DAY A FEATURE.

Tintic Stock Has Been Bought at Advanced Prices This Week.

Business has not been very brisk on the stock exchange this week and prices have held fairly steady, except in a few instances. One of the exceptions is May Day, which again furnished the chief attraction. Why the stock has gone up is a mystery to some and various theories are offered as to the cause of the sudden rise from around 9 to 14 cents. That there has been some Tintic buying there is no doubt. In fact, it is claimed, the bulk of the orders have come from there.

One thing is certain, the rise cannot be attributed to any radical change in physical conditions at the mine, at least the public has the word of President Egan of the May Day company to that effect. But there has been some persistent buying going on. Some say the Uncle Sam Con. officials are interested in the buying movement, but there seems to be no tangible evidence that this is a fact.

New York Bonanza, which has been an active seller lately, seems to have slackened and closed lower. Wabash is also down and was offered during the regular call today at \$1.35. No stock sold during the week. Daily-West, while the buying has been limited, has recuperated from its weakness displayed earlier in the week. Daily-Judge has not been in demand. Uncle Sam Consolidated was one of the active stocks and, next to May Day, probably recorded the largest transfers.

Today's closing quotations and sales were as follows:

## TODAY'S QUOTATIONS.

	Bid.	Asked
Alta	10.00	10.00
Alta	10.00	10.00
Bullion Beck	14.00	14.00
Carla	10.00	10.00
Con. Mexur	10.00	10.00
Credco	20.00	20.00
Daily	2.00	2.00
Daily West	12.00	12.00
D. & B. Bell	50.00	50.00
Grand Central	3.00	3.00
Horn Silver	1.00	1.00
Ingot	1.00	1.00
Lower Mammoth	1.00	1.00
May Day	1.00	1.00
Mammoth	1.00	1.00
Petro	1.00	1.00
Sacramento	1.00	1.00
Silver King	60.00	60.00
Silver Shield	1.00	1.00
South Swansea	1.00	1.00
Star Con.	1.00	1.00
Sunshine	1.00	1.00
Swansea	1.00	1.00
Utah	1.00	1.00
Uncle Sam Con.	1.00	1.00
W. Mining	1.00	1.00
Victoria	1.00	1.00
Butler Liberal	1.00	1.00
Century	1.00	1.00
Joe Bowers	1.00	1.00
Little Chief	1.00	1.00
Beck Tunnel	1.00	1.00
Martha Washington	1.00	1.00
New York	1.00	1.00
Richmond	1.00	1.00
Petro	1.00	1.00
Victor Con.	1.00	1.00
Wabash	1.00	1.00
Yankee	1.00	1.00

## NEVADA STOCKS.

Tonopah	12.00
Tonopah Belmont	1.00
Tonopah Midway	1.00
Tonopah Extension	1.00
Montana Tonopah	1.00
Jim Butler Tonopah	1.00
MacNamara	1.00
Rosco Homestead	1.00
Goldfield Bonanza	1.00

## REGULAR CALL SALES.

Ajax, 500 at 14 1/2; 1,500 at 15.
Daily, 500 at 2.00.
Daily West, 50 at 12.00; 500 at 12.00.
May Day, 500 at 14 1/2; 500 at 14 1/2.
600 at 14 1/2; 500 at 14 1/2; 500 at 14 1/2.
600 at 14 1/2; 1,500 at 14 1/2; 500 at 14 1/2.
Silver Shield, 500 at 10 1/2; 500 at 10 1/2.
100 at 12; 500 at 11 1/2.
Ingot, 2,500 at 2 1/2.

## OPEN BOARD SALES.

May Day, 500 at 13.
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## Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER, 60 1/2
COPPER, CASTING, 14 1/2
" ELECTRO, 16 1/2
LEAD, \$3.50 @ \$4.45

## New York Quotations:

LEAD, firm, \$4.55 @ \$4.60
COPPER, quiet, 15 1/2

## RECAPITULATION.

Regular call, 11,405	\$2,507.59
Open board, 1,300	448.25
Totals today, 12,705	\$2,955.75
Week's totals, 59,205	16,522.25

## A. S. CAMPBELL.

Stock Broker, 216 D. P. Walker Block.

## AT SOUTH COLUMBUS.

Driving of Tunnel Said to be Progressing More Favorably.

A report comes from Alta that development work at the South Columbus mine is progressing more favorably than it has for some time. The difficulty experienced with the freezing of the pipe, which conveys air from the Columbus Con. to the mine, has been overcome, and the rock now being passed through shows indications of softening.

South Columbus developments have been greatly retarded by the difficulties had with the pipe line during the winter and there is little doubt that it would have been profitable for the stockholders if the company had the work had been entirely suspended during January and the first half of the present month. Some of the directors favored doing so, but a majority preferred to keep the work going. The fact that the Columbus was unable to furnish sufficient power, rather than things not being something which could not be readily foreseen. However, things are moving more rapidly again, and important developments can be expected soon. Within the past 10 days a small fissure of ore was cut in the tunnel, but the management does not anticipate cutting a ledge of importance within the next 100 feet. There is at least five ledges crossing the So. Columbus property, and the same contact vein which has been opened so magnificently on the Columbus Con. penetrates the territory of the former.

## RED TOP DEVELOPMENTS.

Ore Assaying \$400 Found in This Gold-Field Property.

Word comes from Goldfield that important developments have been made in the Red Top mine at Goldfield in which a number of Salt Lake citizens are interested.

In the fifty-foot level east cross-cut of the old workings a large backing of rich ore was developed. For four feet it assays \$170, and for sixteen inches it assays \$400. This work was commenced about a year ago. It is claimed the mine has been abandoned for some time. All mining men who have seen the property reported that it will prove to be a big proposition. In the same mine a cross-cut of 200 feet, solid ore 10 feet wide is being mined, which is milling ore. Sacking began yesterday.

## BREAKS ALL RECORDS.

Twelve Hundred Sacks of Montana-Tonopah Ore Net \$20,273.

One of the richest shipments of ore that has ever left the Tonopah depot, and certainly the richest for the quantity that has ever been mined in the Tonopah district, left the Montana-Tonopah mine on Feb. 12—Donald B. Gillies, general manager and superintendent, made a special trip to Reno to check the sampling of the shipment, and has authorized the Montana-Tonopah mine to state that it amounted to 54 tons—1,200 sacks—the gross assay value being \$25,117, or \$50.23 per ton. The net assay value, after deducting charges, smelter deductions, sampling and freight, \$26,273.80.

This ore came from a drift on the six-foot level of the great Macdonald mine, which is so wonderfully rich in silver that the miners working in it have named it "Ruby alley." The extraction of this rich ore from this level proves that these rich veins continue at depth, and it is probable that another rich shipment will be made soon.

The mine never looked better than it does today and could easily ship two hundred tons daily without increasing its force of miners if cars were obtainable.

## ORGANIZATION EFFECTED.

J. E. Hamberger Re-elected President of the Daily-West Company.

The newly chosen directors of the Daily-West Mining company, with the exception of Dr. Albert Watts of Boston, gathered in the local offices of the company yesterday afternoon for the purpose of organization and resulted in the re-election of Jacob Hamberger to the presidency of the company. W. H. Dickinson was elected vice president, which position was held last year by J. D. Wood. Joseph Barnett was named secretary, and V. S. McCormick, as treasurer. The assistant secretaryship went to Herbert Cohen and, appreciating his past services in behalf of the company, Ernest Hamberger, will continue for another year as general manager of the big bonanza mines at Park City. The latter, while yet a young man, has proved himself to be efficient and capable, and his re-election by the board has been received with popular approval.

The matter of dividends was not discussed, but will be brought up at the next meeting. President Hamberger says it will be the policy of the company to devote a great deal of attention to development during the present year. Director Kahn returned to the east last night, greatly impressed with the results of his visit to the mine. In fact, he appeared to be just as much elated over conditions as his colleague, Dr. Watts, who visited the property last week.

## TEA

San Francisco best city for it: (1) nearest the grower;

(2) we are here

Your grocer returns your money if you don't like Schilling's Best.

WEEK RECORDED  
SOME BIG EVENTS.

Two Milling Plants Were Placed  
In Commission in Beaver  
County.

## CONCENTRATOR AT NEWHOUSE.

And the Peck Zinc Plant at Horn  
Silver Mine Near Frisco—Inter-  
est Taken in Later.

A number of important events of interest in Utah mining circles transpired this week. The Daily-West annual election was one of them; the starting of the big concentrating mill built by the Newhouse Mines and Smelters corporation for the ores of the Cactus mine in Beaver county was another. The latter is of particular significance, for another big copper property is added to the state's list of producing mines. Also, this week, was placed in commission the Horn Silver zinc plant at Frisco, Beaver county, which was built at a cost approximating \$200,000. This was an important event, if it proves to be the success expected. Some of the directors favored doing so, but a majority preferred to keep the work going. The fact that the Columbus was unable to furnish sufficient power, rather than things not being something which could not be readily foreseen. However, things are moving more rapidly again, and important developments can be expected soon. Within the past 10 days a small fissure of ore was cut in the tunnel, but the management does not anticipate cutting a ledge of importance within the next 100 feet. There is at least five ledges crossing the So. Columbus property, and the same contact vein which has been opened so magnificently on the Columbus Con. penetrates the territory of the former.

At the United States smelters the situation is claimed by the management to be aggravated as at some of the other plants, for the reason that not such a great volume of sulphide ores are handled. With some changes made in the arrangement of certain charges and the application of certain other devices the United States company hopes to overcome the trouble and save a major portion of the values now lost in the smelting process.

There is notwithstanding the experiments conducted by Dr. Meyer, a feeling of apprehension existing among smelter men over the probable results of the changes. In other places he recalled the situation does not look as promising to them as they and every other citizen of the state would like to have it. But the hope is that the changes will at least be relieved to the extent that no one will have room for complaint.

## Nevada Mining Stocks.

James A. Pollock & Co., brokers, furnish the following San Francisco quotations today:

Stocks.	Bid.	Asked.
Adams	12.00	12.00
Columbia	12.00	12.00
Golden Anchor	12.00	12.00
Goldfield	12.00	12.00
Jim Butler	12.00	12.00
Jumbo	12.00	12.00
MacNamara	12.00	12.00
Montana-Tonopah	12.00	12.00
Redtop	12.00	12.00
Sandstorm	12.00	12.00
Tonopah Belmont	12.00	12.00
Gold Mountain	12.00	12.00
North Star	12.00	12.00
Tonopah Midway	12.00	12.00
Black Butte	12.00	12.00
Kendall	12.00	12.00
Ophir	12.00	12.00

## COMBINATION MINE.

After March 1, Twenty Per Cent Dividends Will Be Paid.

The Combination mine of Goldfield, which has been paying dividends at the rate of ten percent per month on the basis of the net proceeds of the mine, for the past four months, announces that beginning with March 1, it will increase its dividends to twenty percent per month, or 240 percent per annum on its capitalization.

Most of this stock is held in Chicago, Boston and Goldfield. This mine was originally purchased by Lucien L. Patrick, the mining engineer of Denver, Colorado, for \$75,000. He paid \$5,000 cash, and the balance in thirty days out of ore extracted at a depth of eighty-three feet. Shafts have been sunk 115 feet and are now being deepened. Mining engineers who have recently prospected the property assert that there is at least \$1,000,000 worth of ore in sight. Only fifteen miners are found necessary to work the mine.

## GOES TO NEW HAVEN.

C. H. Doollittle Made Manager of This Bingham Mine.

The announcement has been made that C. H. Doollittle, who for several years has been manager of the Utah & Eastern Copper properties in Washington, and who has been in charge of the Bingham mine since its opening, has been named manager of the Bingham mine. He will shortly open up offices in the Dooly block, which will be the headquarters for both concerns and which are owned by practically the same people—a New England syndicate. The Bingham-New Haven is rapidly coming to the front as one of Bingham's greatest mines, and it is believed that the dividends will be paid for the first time during the present year.

At the Utah & Eastern mine the sinking of the double compartment shaft is being pushed on rapidly, and as this work is finished, which will be in the near future, the smelter will go into action again.

## BINGHAM BRIEFINGS.

Butler-Liberal Bins Are Choked With Ore Ready for Market.

The crosscut on the 900-foot level of the Utah Consolidated, cutting into the first or pioneer channel, discloses that the lower workings will bear out or surpass what was expected from the upper development.

Owing to the overflowing condition of the ore bins at the Butler-Liberal with no available teams to haul the ore to the surface, the company has been forced to cease operations for the present at this property.

The Utah Copper concentrator has been shut down for several days, owing to the breaking of the pillow block of the 500-horsepower Corliss engine on Saturday night last. As it can be repaired for temporary use in the mill until the new engine is received, the concentrator will be kept in operation. Meanwhile a new one will be ordered from the manufacturer.

There is a rumor that the Ohio Copper company's Bingham properties are about to pass into the hands of the Guzenheim Exploration company of New York. This is denied by Mr. Carrow, manager of the Ohio property, who stated that it would be more graceful, in case such deal were in contemplation and consummated, if such statement were to issue from his own company. Meanwhile it is reported that the Ohio Copper company is in the hands of the Guzenheim Exploration company of New York. This is denied by Mr. Carrow, manager of the Ohio property, who stated that it would be more graceful, in case such deal were in contemplation and consummated, if such statement were to issue from his own company. Meanwhile it is reported that the Ohio Copper company is in the hands of the Guzenheim Exploration company of New York. 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