MINING, BUSINESS AND STOCKS

FINISHING THE CON. ALTA TRAM

Longest Ropeway in the State Will Go Into Commission Next Week.

MILL WILL START BY MARCH 10

Company Will Then Market Ores Regularly-Shipments of Copper Ore Reach Samplers.

The Continental Alta five-mile rope tramway, the longest in the state, is almost completed. Within the next few days, said Manager Henry M. Crowther, today, the finishing touches will be put on and the line will be placed in commission immediately. Of course, it will take a little time to get all the bearings limbered up; but by the 10th of March, Manager Crowther expects to see both the tramway and the new concentrating mill in operation.

When this occurs and the rough edges worn off the Continental Alta mines will contribute their riches to the local market to the extent of from three to four car loads of ore and concentrates dally. The crude, as well as the concentrating ores, will come down from the mine over the ropeway, and all ore hauling operations will be conducted from the discharging station at the

from the discharging station at the mill.

Manager Crowther has made a splendid record in the work of equipping the Continental Alta mines with facilities for the economical handling of ores. Everything has been done with a system which ought to serve as an example for others to follow. The work was undertaken late in the fall, but with characteristic energy Mr. Crowther has made every minute of the time count, and had delays not occurred in the delivery of some of the machinery the entire plant would have been completed several weeks ago—before the late severe storms occurred.

The company has a lot of copper ore in today's market, two more lots are at the samplers and yesterday the net proceeds of a tonnage equal to four carloads were received.

The Continental Alta mines will make a good shipping record this year. With

a good shipping record this year. With the Columbus Con, in operation, as well as several other smaller properties in the camp, Alta should take on a very busy appearance.

MAY DAY A FEATURE.

Tintic Stock Has Been Sought at Ad vanced Prices This Week.

Business has not been very brisk on the stock exchange this week and prices have held fairly steady, except in a few instances. One of the exceptions is May Day, which again furnished the chief attraction. Why the stock has gone up is a mystery to some and various theories are offered as to the cause of the sudden rise from around 9 to 14 cents. That there has been ome Tintle buying there is no doubt. In fact, it is claimed, the bulk of the orders have come from there. One thing is certain, the rise cannot be attributed to any radical change in physical conditions at the mine, at least the public has the word of President Egan of the May Day company to that effect. But there has been some persistent buying going on. Some say the Uncle Sam Con. officials are interested in the buying movement, but there seems to be no tangible evidence that this is a fact.

New York Bonanza, which has been an active seller lately, seems to have slackened and closed lower. Wabash is also down and was offered during the regular call today at \$1.35. No stock sold during the week. Daly-West, while the buying has been limited, has sold during the recuperated from the weakness dis-played earlier in the week. Daly-Judge has not been in demand. Un-cle Sam Concolidated was one of the active stocks and, next to May Day, probably recorded the largest transfers. Teday's closing quotations and sales were as follows:

TODAY'S QUOTATIONS.				
	Bid.	Asked		
Alice	.00	490		
Ajax	511%	115		
Bullion Beck	111/2	- 15		
Carisa Con. Mercur	ARKS 4417	.29		
Con. Mercur	371/2	.45		
Daly	2.5736	0.671		
Daly West	16.75	2.671 17.23		
El & B. Bell	.55	.70		
Grand Central	31.05	3.40		
Horn Silver	1,50	2,01		
Ingot .v	.0204	.025		
Lower Mammoth	,093%	.118		
May Day	13%	1.33		
Mammoth	1.18	1.24		
Petro	.10	-14		
Bacramento	,00%	10		
Silver King	OF SHIP	60,00		
Silver Shield				
Star Con.	12%	35		
Sunshine		.025		
Swansea	CKELLER.	.85		
Utah	.35	.524		
Uncle Sam Con.	25.14	. 29		
U. S. Mining Co	24,78	CHANGE RE		
Victoria		1.90		
Butler Liberal mountain				
Century	.0439			
Joe Bowers	hoggo	.02		
Little Chief	-02	.029		
Heck Tunnel		15		
New York	5314	.581		
Richmond Anaconda				
Tetro		21		
Victor Con	ti	0.47		
Wabash	1.25	.xxxxx		
Yankee		.35		
NEVADA STOCKS.		1		
	-	12.00		
Topopah Belmont	1.0			
Tonopah Belmont		1.15		
Tonopah Extension		5.00		
Montana Tonopah		3.10		
Jim Butler Tonopah	.61%	1 1 1 2 2 1 2 1		
MacNamara				
Rocco Homestake		.49		
Goldfield Bonanza		.06		

REGULAR CALL SALES.

Ajax, 500 at 14½; 1,500 at 15.
Daly, 250 at 2.60.
Daly West, 50 at 17.07½, 5 at 17.00.
May Tax, 500 at 14½ b 30; 500 at 13½;
500 at 14 b 30; 500 at 13½; 500 at 13½ s
60; 500 at 13½; 1,500 at 13½; 500 at 13½ liver Shield, 500 at 10%; 500 at 10%;

0 at 12; 500 at 1116. Ingot, 2,500 at 216. OPEN BOARD SALES,

May Day, 500 at 13.

Today's Metal Quotations:

Local settling prices as report-ed by the American Smelting and Refining company: SILVER, . . COPPER, CASTING. ELECTRO - - 1634 * \$3.50(0)\$4.45

New York Quotations:

LEAD, firm. \$4.55@\$4 60 COPPER, quiet, . . 151/2

New York, 500 at 54; 100 at 54%. Uncle Sam, 100 at 29%; 100 at 29%. RECAPITULATION.

Regular call...... 11,405 \$2,507.50 Open board 1,300 448.25 Totals today12,705 \$2,955.75 Week's totals99,205 16,562.25

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

AT SOUTH COLUMBUS.

Driving of Tunnel Said to be Progressing More Favorably.

A report comes from Alta that development work at the South Columbus mine is progressing more favorably than it has for some time. The difficulty experienced with the freezing of the pipe, which conveys air from the Columbus Con, compressor plant to the machine drill is said to have been overcome, and the rock now being passed through shows indications of softening.

passed through shows indications of softening.
South Columbus developments have been greatly retarded by the difficulties had with the pipe line during the winter and there is little doubt that it would have been profitable for the stockholders of the company if the work had been entirely suspended during the last half of December, during January and the first half of the prest month. Some of the directors favored doing so, but a majority preferred to keep the work going. The fact that the Colum was unable to furnish sufficient power rather upset things; but this was something which could not be readily foreseen. However, things are moving more rapidly again, and important developments can be expected soon. Within the past 10 days a small fissure of ore was cut in the tunnel, but the management does not anticipate cutting a ledge of impowence within the next 150 feet. There a at least five ledges crossing the

a at least five ledges crossing the So. Columbus property, and the same contact vein which has been opened so magnificently on the Columbus Con., penetrates the territory of the former.

RED TOP DEVELOPMENTS. Ore Arsaying \$400 Found in This Goldfield Property.

it assays \$170, and for eigteen inches it assays \$400. This work was commerced about a year ago. It adjoins the Jumbo on the north. All mining men who have seen the property reported that it will prove to be a big proposition. In the same mine a cross-cut of 200 feet, solid ore 50 feet wide is found, half of which is milling ore. Sacking began

BREAKS ALL RECORDS.

Twelve Hundred Sacks of Montana-Tonopah Ore Net \$26,273.

One of the richest shipments of ore that has ever left the Tonopah depot, and certainly the richest for the quantity that has ever been mined in the Tonopah district, left the Montana-Tonopah mine on Feb. 12.—Donald B. Tonopah mine on Feb. 12.—Donald B. Gillies, general manager and superintendent, made a special trip to Reno to check the sampling of the shipment, and has authorized the Tonopah Sun to state that it amounted to 54 tons—1,200 sacks—the gross assay value being \$28,117, or \$520.50 per ton, realized net, after payment of treatment charges, smelter deductions, sampling and freight, \$26,273.80. and freight, \$26,273.80.

This ore came from a drift on the 612 foot level of the great Macdonald vein, which is so wonderfully rich funds with the miners working in it have named it "Ruby alley." The extraction of this rich ore from this level proves that these rich chutes continue at depth, and it is probable that another rich shipment will be

The mine never looked better than it does today, and could easily ship two hundred tons daily without in-creasing its force of miners if cars

ORGANIZATION EFFECTED.

J. E. Hamberger Re-elected President of

The Daly-West Company. The newly chosen directors of the Daly-West Mining company, with the exgathered in the local offices of the com-pany yesterday afternoon for the pur-pose of organization and resulted in the pose of organization and resulted in the re-election of Jacob E. Bamberger to the presidency of the company; W. H. Dickson was elected vice president, which position was held last year by J. D. Wood; Josiah Barnett was named as secretary, and W. S. McCornick, as treasurer. The assistant secretaryship went to Herbert Cohen and, appreciating his mast services in behalf of the went to Herbert Cohen and, appreciat-ing his past services in behalf of the company, Ernest Bamberger, will con-tinue for another year as general manager of the big bonanza mines at Park City. The latter, while yet a young man, has proved himself to be efficient and capable, and his re-election by the board has been received with popular

approval.

The matter of dividends was not discussed, but will be brought up at the next meeting. President Bamberger mays it will be the policy of the company to devote a great deal of attention to development during the present year. Director Kahn returned to the coat last right greatly impressed with year. Director Kann returned to the east last night, greatly impressed with the mine. In fact, he appeared to be just as much elated over conditions as his colleague, Dr. Watts, who visited the property last week.

TEA

San Francisco best city for it: (1) nearest the grower: (2) we are here

Your grover returns your money if you don't like Schilling's Best.

WEEK RECORDED SOME BIG EVENTS.

Two Milling Plants Were Placed In Commission in Beaver

CONCENTRATOR AT NEWHOUSE.

And the Peck Zinc Plant at Horn Silver Mine Near Frisco -- luterest Taken in Latter.

A number of important events of interest in Utah mining circles transpired this week. The Daly-West anhual election was one of them; the starting of the big concentrating mill built by the Newhouse Mines and Sinelters corporation for the ores of the Cactus mine in Beaver county was another. The latter is of particular significance, for another big copper property is added to the state's list of producing mines. Also, this week, was placed in commission the Horn Silver zinc plant at Frisco, Beaver county, which was built at a cost approximating \$200,000. This was an important event because, if it proves to be the success that its builders claim for it the occasion will mark the beginning of the development of another importeft branch of the mining industry so far as this state is concerned. Heretofore zinc ores here have not counted for much. In reality they have been a hindrance to the operation of a number of big mines. This is particularly true in the case of the Dally-West has a large tonnage of this class which it is unable to move until means are provided for the successful separating of the zinc from the other metals. In the placed in commission the Horn Silver the zinc from the other metals. In the Horn Silver mine are many thousands Horn Silver mine are many thousands of tons of zinc laden ores, which, until now, the management has been unable to realize but little from. So the starting of the zinc mill at Frisco is far more momentous than one would ordinarily suppose. Its operation is being watched with the keenest interest by mine owners who have zinc ores to content with and, if it makes good, another year will see many charge, wrought in several Utah camps. The Daly-Judge management is ready to Daly-Judge management is ready to install equipment just as soon as it finds a process that will render the treatment of its vast tonnage of ore

COMBINATION MINE.

After March 1, Twenty Per Cent Divi-dends Will be Paid.

Word comes from Goldfield that important developments have been made in the Red Top mine at Goldfield in which a number of Salt Lake citizens are interested.

In the fifty-foot level east cross-cut of the old workings, a large backing of rich ore was developed. For four feet it assays \$170, and for eigteen inches it The Combination mine of Goldfield

Most of this stock is held in Chicago, Boston and Goldfield. This mine was originally purchased by Lucien L. Patrick, the mining engineer, of Denver, Colorado, for \$75,000. He paid \$5.000 cash, and the balance in thirty days out of ore extracted at a depth of eighty-three feet. Shafts have been sunk 315 feet and values increase with donth 315 feet, and values increase with depth. Mining engineers who have recently prospected the property assert that there is at least \$1,000,000 worth of ore in sight. Only fifteen miners are found necessary to work the mine.

GOES TO NEW HAVEN.

C. H. Doollttle Made Manager of This Bingham Mine.

The announcement has been made that C. H. Doolittle, who, for several years has been manager of the Utah & years has been manager of the Utah & Eastern Copper properties in Washington county has had his jurisdiction extended to the Bingham-New Haven mines at Bingham, and will shortly open up offices in the Dooly block, which will be the headquarters for both concerns and which are owned by practically the same people—a New England syndicate. The Bingham-New Haven is rapidly coming to the front England syndicate. The Bingham-New Haven is rapidly coming to the front as one of Bingham's greatest mines, and it is believed it will appear in the dividend list for the first time during the present year.

At the Utah & Eastern mine the sinking of the double compartment shaft is still in progress, and as soon as this work is finished, which will be the pear future the smaller will so

n the near future, the smelter will go nto action again. Mr. Doolittle takes charge of the

Bingham proposition on March 1, BINGHAM BREVITIES.

Butler-Liberal Bins Are Choked With

Ore Ready for Market.

The crosscut on the 990-foot level of the Utah Consolidated, cutting luto the first or ploneer channel, discloses that the lower workings will bear out

or surpass what was expected from the upper development.

Owing to the overflowing condition of the ore bins at the Butler-Liberal with no available teams to haul the ore to depot. Foreman Ferguson was forced

to cease operations for the present at this property.

The Utah Copper concentrator has been shut down for several days, owing to the breaking of the pillow block of the 500-horsepower Corliss engine on Saturday night last. As it can be repaired for temporary use in the mill machine shop, only a few days will be lost. Meanwhile a new one will be or-dered from the manufactory. There is a rumor that the Ohio Cop-

er company's Bingham properties are about to pass into the hands of the Guggenheim Exploration company of New York. This is denied by Mr. Catrow, manager of the Ohlo properties, who stated that it would be more graceful, in case such deal were in contemplation and consummated, if such statement wars to leave for the such statement were to issue from his own company. Meanwhile it is reported from New York that control of the interests of the Guggenheim Exploration company will pass into the hands of the American Smoiting & Refining company.

Supt. W. I. Craig of the Yampa mine was in the city on Monday, looking up interests of the company which immediately concern his denartment of mine management. The electric locomotive for the tunnels is on the way and everything is ready for its immediate installation. The mine is putting diate installation. The mine is putting out all the ore the smelter can handle. Over 300 tons are now being reduced and this will be increased when the new reverberatory furnace and roaster are completed. In fact, the first is ready to be fired as soon, as the water ready to be fired as soon as the roaster

is ready. The mine is in condition to supply any demand that may be made on it.

STILL IN NEW YORK. Dr. Meyer, the Smoke Expert, in Service Of Local Smelting Loncerns.

Dr. Franz Meyer, the smeller smoke expert, is still in New York and work-ing on the plans for the smoke coning on the plans for the smoke con-suming plant shortly to be installed at the Utah Consolidated smelter near Murray. He is expected to return to the state soon, however.

Discussing the situation today, a gentleman closely connected with the management of one of the big smelting concerns, stated that he thought there was not the silectory down but that the

concerns, stated that he thought there was not the slightest doubt but that the respective companies are doing all within their power to abate the nulsance complained of by the citizens of the rural districts. "You perhaps understand that we alike are interested in removing the smoke trouble and there is an understanding between all of us that the companies involved. all of us that the companies involved are to share equally in the cost of the experiments conducted and to be conducted by Dr. Meyer, or whoever he may have to assist him. The plants will be taken up in rotation in the matter of providing appliances after the experiments reach the stage where it has been determined just what the experiments reach the stage where it has been determined just what would be applicable. The Utah Consolidated will be taken up first and I am not prepared to say which of the others plants will receive attention next. The character of the ores treated at the several plants is so different that where one plant might prove effective, it might be an utter f allure in the other."

At the American, or "trust" smelters,

At the American, or "trust" smelters, ground has been broken for a plant which, Manager Charles W. Whitely dewhich, Manager Charles W. White, the clares is being erected at a cost of not less than \$79,000. For this plant, Mr. Whitley says, Dr. Meyer and his staff are working on the plans in New York and arranging for the equipment. The building will be 100x200 feet in dimensions.

At the United States smelters the situation, it is claimed by the manage-ment, is not as aggravated as at some ment, is not as aggravated as at some of the other plants, for the reason that not such a great volume of sulphide ones are handled. With some changes made in the arrangement of the charges and the application of certain other devices the United States company hopes to overcome the trouble and save a major portion of the values now lost in the fumes.

There is, notwithstanding the experiments conducted by Dr. Meyer, a feeling of apprehension existing among smelter men over the probable results. When the experiences had in other

when the experiences had in other places is recalled the situation does not look as promising to them as they and every other citizen of the state would like to have it. But they are hopeful that the present will at least be relieved to the extent that no one will have room for complaint.

Nevada Mining Stocks.

James A. Pollock & Co., brokers, fur-nish the following San Francisco quo-

Stocks.	Bid.	Asked.
Adams	.18	.20
Columbia Mtn	.56	.58
Golden Anchor	.62	.65
Goldfield	.76	77
Jim Butler	.64	.66
Jumbo	.68	.70
Jumbo Ext'n	.30	.31
MacNamara	.63	.64
Montana-Tonopah	2.95	3.00
Redtop	.38	.40
Sandstorm	.76	.80
Tonopah-Belmont	.95	1.00
Gold Mountain	.16	.17
North Star	.61	.62
Tonopah Midway	1.05	1.10
Black Butte	.40	.41
Kendall	.38	.40
Ophir	7.25	7.374

Tintic Ore Shipments.

The shipments from the Tintic district this week aggregated 105 carloads, the shippers and the amount sent in by them were: Centennial Eureka, 48 carloads; Bullion Beck, 6; Gemini,13; Ajax, 4; Carisa, 3; Grand Central, 5; Mammoth, 10; May Day, 2; Victor, 3; Uncle Sam, 2; Yankee Consolidated, 5; Eagle & Blue Bell, 9; South Swansea, 2; Star Consolidated, 3 Consolidated, 3.

Tacoma Smelter Sale.

San Francisco, Feb. 24.-W. R. Rust, who is the largest stockholder in the

who is the largest stockholder in the Tacoma Smelter company with the exception of D. O. Mills, said today:

"The negotiations for the purchase of the Tacoma smelter by Mr. Baruch of New York are yet pending and it will be some days before there is any sale made. I wish it to be understood that we have nothing to do with the Everett smelter. This plant is owned by the American Smelting & Refining company. I shall continue to keep my interest in the Tacoma smelter and interest in the Tacoma smelter and also expect to stay in the corporation as its general manager. There is not the slightest doubt that Mr. Barauch and his associates will secure the control of the Everett, smelter, but it will be an independent concern. be an independent concern.
"We intend to increase the plant, and

there will be opened on March 1 an electrolytic copper refinery."

Mr. Rust declined to say at what figure the deal would be made.

CONCENTRATES.

Tonopah mines reported at the sam-plers with five cars of ore today, D. H. Peery has purchased a seat on the San Francisco stock exchange.

Development work is progressing favorably at the Albion mine at Alta. Manager P. T. Farnsworth of the Horn Silver mine returned from a trip to camp this morning.

The Ohio Copper company is in the centrates and a car of crude ore. The assessment of 1 cent a share on the stock of the South Columbus Min-

company becomes delinquent to The ore and bullion settlements re-

ported late yesterday were as follows Crude ore and concentrates, \$58,700; base builton, \$53,000; gold bars, \$21,000. Clarence K. McCornick has returned from California with further good news from the Gold Roads mine of Arizona. which is under the management of Col. Henry G. Heffron, George R. Hancock, manager of the

Ferry-Hancock properties at Park City is down from camp and reports everything moving along satisfactorily at the William Hatfield and State Senator Ed Loose, who are inspecting a Ploche, Nevada, property with a view of pur-

chase, are expected to return to the city from the south tomorrow. Edgar L. Newhouse, western repre-sentative of the American Smelling & Refining company, came in from Denver yesterday afternoon. He main in the city a day or two.

The richest mine yet discovered in the Bull Frog country and possibly all southern Nevada, now seems be the Shoshone group, belonging to T. E. Edwards and lying a short dis-tance from the town of Beatty.—Tono-

Fifty-six thousand dollars in a ship ment! Ore that yielded at that rate has just been forwarded from the Quartzite fraction of the Diamondfield Gold Mining company, by McKane, Reil-ly, Poak and Kreise, the lessers.—Tono-

BUSINESS NOTES.

The remarkably beautiful and wholly spring-like weather that has prevailed for the past week appears to have had a stimulating effect upon business. The banks report money easy and not difficult to obtain on good security. Merchants are making ready for spring trade, and most of the big houses have business representatives now in the trade, and most of the big houses have business representatives now in the east, either in the persons of managers themselves, or in trusted agents. There have been few if any changes of material character in the commercial stock or bond market during the week. A few sales in Idaho and Fremont county Sugar company stocks, Amalgamated Sugar company, preferred, and some others have been made, though no heavy transfers are reported. The latest quotations are as follows:

est quotations are as follows:

Amalgamated Sugar Co., pfd... \$ 98 00

Amalgamated Sugar Co., com... 163 00

Harnes Banking Co., Kaysvile... 130 00

Con. Wagon & Machine Co., pfd... 99 00

Con. Wagon & Machine Co., com... 78 00

Deserst National bank....... 228 00

Davis Co. bank. Farmington... 114 00

First National bank. Ogden... 233 00

First National bank, Murray... 110 00

Fremont County Sugar Co.... 11 32 First National bank, Murray... 110 00
Fremont County Sugar Co... 11 32
Home Fire Insurance Co... 159 00
Idaho Sugar Co... 11 32
Lewiston Sugar Co... 12 00
Lehi Com. & Savings bank... 116 00
National Bank of the Republic. 122 00
Ogden Savings bank... 160 00
Frovo Com. & Savings bank... 140 00
Rocky Mt. Bell Tel. Co... 99 00
State Bank of Utah... 165 00
Sugar City Townsite Co... 120 00
The Utah Sugar Co., pfd... 10 17
The Utah Sugar Co., com... 5 95
Thatcher Bros, Banking Co., Log. 118 00
Utah National bank... 126 00
Zion's Savings Bank & Tr. Co... 151 00
L. C. M. I... 166 00
BONDS— BONDS-

Church Salt Lake City railroad.....

Oats are scarce and likely to be scarcer on account of very heavy shipments from the Pacific coast to Japan and Korea, and an increased consumption in the east, due largely to the cold. Consequently, the price is stiffening.

LOCAL BANK CLEARINGS.

For the week ending at noon, \$

			1905.		1904.
Feb	. 20	\$	740,144.44		Holiday.
Feb	. 21	10	518,194.56	8	557,736.97
Feb	. 23	44	510,047.13		344,961.23
Feb	. 24	11	461,077.17		361,616.14
Fet	. 25	**	347,529,27		291,716.31

. . BANK CLEARINGS.

Increase, \$613,932.90.

The following table, compiled by Bradstreet shows the bank clearings at the principal cities for the week ended Feb. 23, with the percentage of increase and decrease, as compared with the corresponding week last year:

Inc. Dec.

		Inc.	Dec.
New York \$1,529,5	295, 249	7.7.	1111
Chicago 162		8.4	****
Boston 122	801,920	19.8	****
Boston	212,747	1111	2.6
St. Louis 49	836,056	7.4	X 2 2 2 2
	206,239	27.1	W
San Francisco 25	602,005	16.7	
	950,450	2001	2.8
		3.4	
	476,672		****
	310,140	3.2	6.7
	,588,254	EXXX	
	,211,351	35.4	7.2
	.250,295	TREE	7.2
Seattle	716,810	17.7	25.1
Portland, Or 3	389,910	35.1	****
	690,102	31.7	****
	183.700	22.4	2244
	449,893	31.3	
A Maria Committee of the Committee of th	A MANUS PAR	and the same	22.2
Total, United States \$2,277	654 925	46.7	
Outside New Yor 748	201 670	8.4	
	345.742	25.3	
Total, Canada 53	107707 1 722	447 (13	****

BANK STATEMENT. New York, Feb. 25.—The statement of averages of the clearing house banks of this city for the five days of this week shows:

223,170,40 2,216,600 309,602,300 Increase
Reserve required
Decrease
Surplus
Increase
Ex-U. S. deposits
Increase

BOSTON MARKET.

Closing quotations today as re-orted by the Brokerage & Finance co., successors to Hudson Sons Co.

brokers, were:	Bid.	Asked	d
Amalgamated	76%	765%	
Bingham	32%	33	ø
Con. Mercur	38	40	Ŋ
Daly-West	1744	1784	B
Utah	4236	42%	3
United States	25	251/4	ŝ
	1000		

👺 John R. Cooke a Spendthrift

Chicago, Feb. 25 .- John R. Cooke, one of the members of the Cooke Brewing company, has been found to be a spendthrift by a jury in the probate court. A conservator will be appointed to take charge of his estate. That he has an income of \$15,000 a year and has spent as much as \$500 in one night was the evidence introduced.

His wife testified that last year she had received but \$84 from her husband for the support of herself and child.

Gates Leaves for East.

Los Angeles, Cal., Feb. 25.-In re sponse to a telegram announcing the serious illness of his father at St. Charles, Ill., John W. Gates hurriedly left for the east last night.

NEW PRIVATE WIRE SERVICE.

JAMES A. POLLOCK & CO., BANKERS AND BROKERS.

6 WEST SECOND SOUTH ST., SALT LAKE CITY. ORDERS PROMPTLY EXECUTED IN STOCKS, BONDS, COTTON, GRAIN AND PROVISIONS. PRIVATE LEASED WIRES WITH LO-GAN AND BRYAN, CORRES-PONDING-MEMBERS

New York Stock Exchange, New York
Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.
WE HANDLE ALL PROMINENT UTAH
MINING AND COMMERCIAL
STOCKS.

SPECULATION WAS RAMPANT.

Stocks Affected by Rumor of New Transcontinental Combination Traded in Most.

UNION PACIFIC WENT WAY UP.

Heavy Dealings in New York Central Spread Sympathetic Influence To Other Stocks.

New York, Feb. 25,-Speculative movement was rampant on the stock exchange this morning. The largest trading centered in the stocks affected by the long time rumor of a railroad combination across the continent from ocean to ocean, including New York Central, Chicago & Northwestern and Union Pacific. Those stocks were all violently affected and spread a sympathetic influence into other stocks in a modified degree. Opening sales of New York Central were of 10,000 shares, all the way from 155 to 159, Union Pacific was bought at the opening to the extent of 15,000 shares from 136½ to 137½. The rise in Northwestern ran to 7 points and in its subsidiary stock. Chicago, St. Paul, Minneapoiis and Omaha, to 4 points. The early bulge invited heavy realizing and there were sharp reactions from the top level. New York Central fell back 3½. Union Pacific 1½ and Northwestern 5 points. The heavy dealings in Penesylvania were apparently in sympathy with the New York Central movement, the opening sales of 25,000 shares running from 142½ to 142½ with a subsequent rise to 143½. That stock also subsequent rise to 143½. That stock also subsequently ran off a point. The whele market yielded during the course of the first hour and prices in some cases fell below last night. The opening gains in a number of stocks had run from 1 to 2 points and upwards. The material advances at the opening received additional impetus from London, where transfer Americans was generally higher, due no doubt to buying orders received from New York.

Of the several stocks that opened. Penntered in the stocks affected by the long time rumor of a railroad combination

Americans was generally higher, due no doubt to buying orders received from New York.

Of the several stocks that opened, Pennsylvania was most generally bought. Brokers represented Philadelphia and other out of town houses were large purchasers of this stock. Commission houses, as a rule, reported increased business from various out of town points.

The buying of Pennsylvania, Union Pacific, New York Central and several of the more active securities was of such indiscriminate and general character as to dety analysis. Naturally, the concurrent rise in New York Central, Pennsylvania and Northwestern, the latter gaining 7 points, soon after it opened, gave rise to renewed gossip as to deals, mergers and the like. Of actual news there was none. The Southern Iron and Coke properties, which were the chief features of strength a few days ago, were today rather reactionary.

The tone of the stock market was feverish and unsettled for a time with heavy realizing in the active leaders, but after the appearance of the favorable bank statement, the most active stocks shot up again and the market became very animated again. New York Central touched 160, Pennsylvania went to 114 and St. Paul touched 180. Union Pacific metheavy offerings, which kept it below its previous figure.

The later bulge in the leaders was taken adventage of for very heavy realizing of the general list and Union Pacific was under constant pressure. The market closed highly irregular but Pennsylvania was very buoyant, selling as high as 144%. Union Pacific closed unchanged from last night. Twenty-five thousand shares of Pennsylvania sold at 142% and 142% and 142% and 142% and 142% and 142% of Pennsylvania sold at 142% and 142% with a later advance to 143%, compared with 1414 last night. There were also gains of 1 and 1½ to 2 points in Reading, Rock Island, Ilinois Central and members of the Canadian group and large fractional advances in Brooklyn Rapid Tran-

with 4.1½ last night. There were also gains of I and 1½ to 2 points in Reading. Rock Island, Ilinois Central and members of the Canadian group and large fractional advances in Brooklyn Rapid Transit and Louisville & Nashville, Sloss-Sreffield Steel opened down 5 points. Union Pacific got ½ higher than its opening. Northwestern rose 7 in all and Chlcago, St. Paul. Minneapolis and Omaha 4½. The violence of the movement in the few leaders had an intimidating effect on sentiment, and the whole market sold off on their sudden reactions. Northwestern fell back 5, New York Central 2½, Union Pacific 1½ and Pennsylvania a point. Other stocks reacted a point or more which carried some of them below last night. Central Railroad of New Jersey lost 1. Tennessee Coal 1½ and Republic Steel preferred 5. The selling pressure decreased when the market steadled and became quieter, but reacted again when Union Pacific ran off to a fraction below last night's closing. The speculative leaders spurted again transpearance of the favorable bank statement. New York Central was carried to 180½. Pennsylvania to 147% and St. Paul on enormous dealings rose a point to 18). Union Pacific rose again to 187, but was set back by realizing. Prices in the general list did not rise again to the high level except for afe w stocks. Erie and Atchison gained a point above last hight. American Express galacd 8½. United States Express and Lackawanna 3½. Prices became fluctuating again, Union Pacifis falling below last night and realizing makes its impression at other points. The closing was very animated and irregular. Close: Money on call nominal, no loans. Time loan, firmer; 30 days, 3 per cent; 90 days, 3½ per cent; six months, 3½ per cent.

Prime mercantile paper, 3½40¼ per cent. Prime mercantile paper, 3½40¼ per cent.

r cent.
Prime mercantile paper, 3\(\frac{1}{2}\)4\(\frac{1}{2}\) per cent.
Sterling exchange casier with actual islness in bankers' bills at 4.86.85 for mand and at 4.86.40 for 60-6ay bills;
sited rates, 4.85\(\frac{1}{2}\) and 4.85; commercial 10-4.84\(\frac{1}{2}\)

ills, 4.24%, aBr silver, 60%. Mexican dollars, 47. Bonds—Governments, steady; railroads,

LIVESTOCK.

936.46; poor to medium 2.75g ers and reeders, 2.35g 4.20; cow heifers, 2.69g 4.50; canners buis, 2.69g 4.50; canners buis, 2.69g 4.50; caives, 3.69g 4.76; canta hi, and a butchers, 4.50g 4.55; gen lights, 4.50g 4.55; bulk of sale lights, 4.50g 4.55; bulk of sale Sheep-Receipts, 2.600; mar lambs, steady, Good to chef 5.69g 4.00; fair to choice in knew western sheep, 4.50g 5.00; ha 6.00g 7.75; western lambs, 5.75; KANASS CITY KANSAS CITY.

steers, 3.7547.65; native cows and het-cers, 1.7544.50; stockers and feeders, 5.6 3.5095.25; western fed cows, 2.6544.51; Hors-Receipts, 5.00; market 5 cents, higher, Bulk of sales, 4.6574.90; heavy lights, 4.004.75. Sheep-Receipts, 5.00; market steady Unchanged, Muttons, 4.85976.90 lambs, 7.9 67.90; range wethers, 5.2596.90; fed ewes, 4.8545.60.

OMAHA.

South Omaha, Feb. 25.—Cattic—Receipts, 100; market unchanged. Native steers, 2:49 44.40; cows and heifers, 2:5004.15; canners, 1:5002.60; stockers and feeders, 2:4000.15; calves, 3:50006.00; bulls, stags, etc., 2:000 3:75.

3.75.
Hogs—Receipts, 5.109; market 5010 cents higher. Heavy, 4.7504.10; mix-d, 4.7004.75; lights, 4.4004.75; pigs, 3.3003.09; bulk of sales, 4.7004.75.
Sheep—Receipts, none: market steady. Western yearlings, 5.7506.76; wetters, 5.00,06; ewes, 4.75045.50; lumbs, 6.6007.50.

St. Louis, Feb. 25.—Wool, steady, Ter-ritory and western mediums, 23928 fine medium, 19620; fine 1761s.

PRODUCE.

Chicago, Feb. 25.—Wheat-No. 2, red. 1.29; No. 3, red. 1.14(2).14; No. 2, hard. 1.16(1).14; No. 3, hard. 1.16(2).15; No. 1, horthern. 1.184(2).121½; No. 1, horthern. 1.184(2).121½; No. 1, horthern. 1.184(2).121½; No. 3, spring, 1.10(2).13.

May wheat, opened ½ to ½ lower at 1.18½; 1.18½, to 1.18½, After selling at 1.18½; 1.18½, the price dropped to 1.18½, where it closed ½ lower. July opened a shade to ½(2½) and then reacted to 1.01½, sold up to 1.02, and then reacted to 1.01½; 3.01½; where it closed with a loss of ½ Close; hWeat-May, 1.18½; July, 1.01½; 1.01½; Sept., 42½(2423½, Corn-Feb., 45; May, 47½(2475; July, 45; Sept., 48½(2438), Cats-Feb., 30½(260½; May, 31(314); July, 1.26½, 20½(25½; Peb., 48½(2438), Corn-Feb., 45; May, 47½(2475; July, 45; Sept., 28½(2425½; Peb., 28½(2425½; Peb Sept. 294@29%. Cork—Feb., 12.35; May, 12.92%; July, 62%; Lard-Feb., 6.75; May, 6.92%; July, 7.66; pd., 7.1567.17. Ribs-May, 6.70@6.72%; July, 6.82%

85.
Rye—Feb., 75.
Flax—Cash, northwest, 13,40.
Timothy—Feb., 2,92½.
Clover—Feb., 12,60.
Barley—Cash, 38,748.
Corn—No. 2, 45½,45%; No. 3, 46,745%,
Oats—No. 2, 30½; No. 3, 36½.

NEW YORK PRODUCE.

NEW YORK PROBUCTS.

New York, Feb. 25.—Sugar, 1 aw; firm.
Fair refining, 4 9-16/24%; centrifugal, %
test, 51-16; molasses sugar, 4 5-16.
Refined—Firm. Crushed, 6.75; powdered,
6.15; granulated, 6.05.
Coffee—Steady, No. 7 Rio, 84.
Butter—Weak. Western factory, common to extra, 24/200,
Cheese and Eggs—Unchanged.

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