

MINING, BUSINESS AND STOCKS.

MINING STOCK MARKET BETTER

Trading Was Active on 'Change This Morning.

VICTOR MUCH STRONGER.

Disclosures Made at Mine Have a Good Effect—Lower Mammoth Sold Readily—Quotations.

The week opened with business fairly brisk on the floor of the mining stock exchange. The trading was well distributed this morning; both investment and speculative shares being in demand. During the regular and open board calls 29,029 shares transferred, bringing \$27,360.75. Con. Mercur was the first stock of the day, but the stock had a downward trend, closing with \$1.53 1/2 bid. Daily-Judge opened strong, but closed weaker. Daily-West opened at \$42.20, but this figure could not be maintained and when the call was over it was marked up with \$42.62 1/2 bid; offered at \$42.72. Lower Mammoth commanded attention for awhile and the sales of that stock were heavy at prices ranging from 55 1/2 down to 52 1/2 cents. May Day held close to Saturday's quotations. Victor was strengthened on account of important disclosures made at the mine last week.

The quotations and sales posted were as follows:

Stocks.	Bid.	Asked.
Alma	27	28 1/2
Alma-Bell	1.29	1.30
Carls	1.24	1.25
Con. Mercur	1.53 1/2	1.54
Crook	1.04	1.05
Daily	10.12	10.15
Daily-Judge	42.72	42.75
Daily-West	42.62 1/2	42.70
Grand Central	5.20	5.25
Lower Mammoth	52 1/2	53 1/2
May Day	1.35	1.36
Mammoth	55 1/2	56
Northern Light	5.35	5.40
St. Louis	1.00	1.01
Victor	27	28
Yankee	1.00	1.01

REGULAR CALL SALES.

Con. Mercur, 500 at 1.54; 100 at 1.53 1/2; 600 at 1.54; 100 at 1.53 1/2.
Daily, 100 at 10.12; 100 at 10.15; 200 at 10.12; 100 at 10.15; 100 at 10.12; 100 at 10.15.
Daily-Judge, 100 at 42.72; 100 at 42.75; 200 at 42.72; 100 at 42.75; 100 at 42.72; 100 at 42.75.
Daily-West, 50 at 42.62 1/2; 25 at 42.62 1/2; 25 at 42.72; 25 at 42.75; 25 at 42.62 1/2; 25 at 42.72.
Grand Central, 150 at 5.20; 50 at 5.25; 100 at 5.20; 50 at 5.25; 100 at 5.20; 50 at 5.25.
Lower Mammoth, 200 at 52 1/2; 100 at 53 1/2; 100 at 52 1/2; 100 at 53 1/2; 100 at 52 1/2; 100 at 53 1/2.
May Day, 100 at 1.35; 50 at 1.36; 50 at 1.35; 100 at 1.36; 50 at 1.35; 50 at 1.36.
Mammoth, 100 at 55 1/2; 50 at 56; 50 at 55 1/2; 100 at 56; 50 at 55 1/2; 50 at 56.
Northern Light, 100 at 5.35; 50 at 5.40; 50 at 5.35; 100 at 5.40; 50 at 5.35; 50 at 5.40.
St. Louis, 100 at 1.00; 50 at 1.01; 50 at 1.00; 100 at 1.01; 50 at 1.00; 50 at 1.01.
Victor, 100 at 27; 50 at 28; 50 at 27; 100 at 28; 50 at 27; 50 at 28.
Yankee, 100 at 1.00; 50 at 1.01; 50 at 1.00; 100 at 1.01; 50 at 1.00; 50 at 1.01.

OPEN BOARD SALES.

Daily-Judge, 100 at 42.72; 100 at 42.75; 200 at 42.72; 100 at 42.75; 100 at 42.72; 100 at 42.75.
Daily-West, 50 at 42.62 1/2; 25 at 42.62 1/2; 25 at 42.72; 25 at 42.75; 25 at 42.62 1/2; 25 at 42.72.
Grand Central, 150 at 5.20; 50 at 5.25; 100 at 5.20; 50 at 5.25; 100 at 5.20; 50 at 5.25.
Lower Mammoth, 200 at 52 1/2; 100 at 53 1/2; 100 at 52 1/2; 100 at 53 1/2; 100 at 52 1/2; 100 at 53 1/2.
May Day, 100 at 1.35; 50 at 1.36; 50 at 1.35; 100 at 1.36; 50 at 1.35; 50 at 1.36.
Mammoth, 100 at 55 1/2; 50 at 56; 50 at 55 1/2; 100 at 56; 50 at 55 1/2; 50 at 56.
Northern Light, 100 at 5.35; 50 at 5.40; 50 at 5.35; 100 at 5.40; 50 at 5.35; 50 at 5.40.
St. Louis, 100 at 1.00; 50 at 1.01; 50 at 1.00; 100 at 1.01; 50 at 1.00; 50 at 1.01.
Victor, 100 at 27; 50 at 28; 50 at 27; 100 at 28; 50 at 27; 50 at 28.
Yankee, 100 at 1.00; 50 at 1.01; 50 at 1.00; 100 at 1.01; 50 at 1.00; 50 at 1.01.

RECAPITULATION.

Shares.	Value.
Regular a. m. call, 24,595	\$24,472.87
Open board call, 4,425	3,078.58
Total a. m. sales, 29,020	\$27,551.45

N. A. Page, Stock Broker.

Loans money on stocks at bank rates. Room 25, Walker Bank Building.

The new Irrigation Law, in pamphlet form, only 10c at the Deseret News Book Store.

To-day's Metals:

SILVER, Bar, 49 1/2 cents.

LEAD, \$3.90.

CASTING COPPER, 14 3/4 cents a lb.

Beauty and Strength.

Are desirable. You are strong and vigorous when your blood is pure. Many may, most women, fail to properly digest their food, and so become pale, sallow, thin and weak while the brightness, freshness and beauty of the skin and complexion depart. Remedy this unpleasant evil, by eating nourishing food, and taking a small dose of Herbine after each meal, to digest what you have eaten. 50c at Z. C. M. I. Drug Department.

The new Irrigation Law, in pamphlet form, only 10c at the Deseret News Book Store.

NEW YORK METAL PRICES

Copper quiet, 14 1/2@15.00.

Lead quiet, 4.67 1/2.

REDUCTION IN ORE TARIFFS

Rate of \$2.50 Per Ton on Ores From Beaver County.

CONCESSION OF \$1 PER TON

Made by Oregon Short Line Railroad—Applies to Ores of Value Not Exceeding \$15.

The announcement is made that the Oregon Short Line Railroad company has made a reduction in its tariff on ores shipped from Beaver County. The rate now in force from Milford to Salt Lake is \$2.50 per ton, applying to ore not exceeding \$15 per ton in value. The former rate was \$3.50 per ton.

This concession on the part of the railroad management will certainly be appreciated by the mine owners of the great copper belt in the south.

In Beaver County there is an abundance of ores which carry values of less than \$15 per ton; but in the past the mine owners have not entered the market with these ores for the very good reason that between the high freight and smelter charges, all profit in the handling of the product would be absorbed. Now that some of these barriers have been removed, and the smelting companies show a disposition to treat fairly, the outlook for the small producers in Beaver county is brightening. But even now, with the altered tariffs, the profits to be derived from the ores is not large, yet it is enough to give encouragement and may result in the opening up of many new properties in the mining sections of Beaver county this year.

TO ORGANIZE A BIG COMPANY

Purpose for Which, It is Said, Senator Lewis Has Gone East.

The Milford Times claims to be in possession of some inside information concerning the objects of the trip of Senator A. H. Lewis to the eastern seaboard. It says:

"Senator A. H. Lewis, whose brilliant achievements have made Beaver county famous throughout the United States, is now perfecting the organization of one of the most stupendous mining projects ever launched in the State of Utah."

"The new company will have a capitalization of \$10,000,000 and is backed by some of the heavyweights of American finance. It is stated that Senator Clark Hanna and some of his associates will be among the heavy stockholders, although this statement cannot be verified here."

"Nearly \$500,000 worth of stock in the new company has already been subscribed for. The properties of the company will include the famous Montross group of claims, upon which an option was secured several weeks ago; all of the properties of the Wild Bill company, which for the transfer of which are being signed at Salt Lake today, and a large number of valuable groups located in Star and other districts."

"Senator Lewis pronounced success in rounding out the great Majestic enterprise, marked by the commencement of his career as the founder of great projects. The new company has engaged Mr. W. A. Farish, who has been in the details of the Majestic management, and that his achievement with the Majestic will be repeated with this new company. There is every reason to believe."

"The option upon the Montross group was secured several weeks ago, as stated above, by Col. Farish, who has completed the transfer of the title to the acquisition of the large number of rich properties with which the new company will be equipped. This option has been transferred to Senator Lewis. It runs for 14 months and calls for the payment of \$100,000, the first payment of \$25,000 having been made last week. Although it is not due until May 15, the Montross group belongs to the Col. Farish on the north and west and its copper ledge is regarded as one of the most marvelous showings of mineral to be found in the United States. That it is capable of development into a mammoth producer is as certain as the rising of the sun. It has been owned for a number of years by the Glasgow & Western company, a South corporation, which has made no effort to develop it, merely awaiting the appearance of some strong syndicate with sufficient means to pay a price commensurate with its value."

"A large number of other groups, located in various districts in this section, are under transfer to Senator Lewis and will be taken over by the great company."

"The launching of this great enterprise means more to Milford and Beaver county than can be realized. In the extent and value of its holdings and the magnitude of its operations it will be second to no corporation in the entire mining region, not even the great Majestic."

"The Milford Journal is wrong in its statement concerning the Wild Bill properties. Col. Farish concluded that they are not worth the price of the others asked for it and he therefore recommended to Senator Lewis that the deal be dropped for the present."

THE TONOPAH MARKET.

Montana-Tonopah the Subject for a Bear Attack.

The weekly market letter of a Tonopah brokerage firm says:

"The Tonopah stock market is still inactive, but we have good reason to believe that this condition is only temporary, and we look for a decided advance in the stocks of all legitimate mining companies in this district in the near future. The market has been somewhat bearish some of the better stocks have been hammered down to low figures, especially Montana, Tonopah. This stock opened up at 85c, but was hammered down by the bears to 75c. Large holders are endeavoring to bear this stock down with the object of buying in all the weak stock should the weak stock be brought in by strong hands we predict an advance of from 10c to 20c per cent."

STRIKE IS VERIFIED.

The Disclosure in Victor Conveyed By Officials Yesterday.

The announcement made that an important disclosure of copper ore had been made on the 400-foot level of the Victor Con. mine, Tintic, has been fully verified. Officials of the company visited the mine yesterday. The body of ore encountered is fully 12 feet in width and Manager E. V. McEntee believes will average fully 25 per cent copper, besides containing good values in gold and silver.

DEEP CREEK HISTORY.

Pamphlet to Issue From the Press This Week.

The pamphlet compiled by Prof. Marcus E. Jones, which will contain an elaborate historical write-up of the Deep Creek mining district, profusely embellished with splendid photographs, will be issued from the press not later than next Saturday. This is the publication authorized by the Deep Creek Association.

Superintendent Appointed.

The management of the Latham mine, Spruce Mountain, Nev. district, has appointed O. W. Kester as foreman.

SHAREHOLDERS OF UTAH MINE

Are Called to Meet in Special Session.

NEW BOARD TO BE ELECTED

No Election Has Been Held for Over Two Years—May Be Some Radical Changes Made.

An important meeting of the stockholders of the Utah mine of Fish Springs is to be held soon. The purpose of the meeting is to elect a new board of directors. The regular time for the holding of these meetings is in October of each year, but none have been held for more than two years.

The call for the meeting has been issued and the date fixed is Wednesday, April 22. It is signed by numerous shareholders among whom are George L. Weller, James A. Cunningham, Shreve & Thompson, Barnett & Langley, H. B. Cole Co., H. S. Jones, Dickson brothers, William H. McIntyre and H. H. Harris.

It is said that some dissatisfaction exists with the personnel of the present board of directors, and that an effort will be made at the forthcoming meeting to bring about some radical changes.

No meeting of the present board has been called for this month to post the usual monthly dividend of \$2,000. The company has experienced considerable difficulty in marketing its product, and the condition of the roads, so in all probability the distribution of dividend will be delayed for several days. The last dividend was declared on Feb. 25, and paid on the 2nd inst.

NEW COMPANY FORMED.

Salt Lake Capital Interested in a New Nevada Company.

The articles of incorporation of the Tonopah-Eastern Gold Mining company have been prepared and are soon signed up properly will be filed in the office of the secretary of state, which will be within a few days.

The incorporators and officers are as follows: W. H. Tibbals, president; Duncan A. McDonald, vice president and manager; E. J. Waugh, secretary; E. W. Wilson, treasurer. The capital stock is to be 1,000,000 shares of the par value of \$1 each. The new company's property consists of the Laramie mine, located in the Tonopah Gold Mountain district, near Tonopah, Nevada. The property is located near the Coleman, Tonopah-Gold Mountain and other well known properties in the district named.

PROSPEROUS BINGHAM.

Three Principal Mines Now Shipping 1400 Tons of Ore Daily.

Bingham. If the signs are right, says the Bulletin, is entering upon a season of prosperity compared with which any other in its history will pale into insignificance.

The three principal mines are shipping 1,400 tons of ore to their smelters daily. They are sending out in a month nearly as large a tonnage as the entire camp of these mines will increase in the next few months, and one of these mines will increase its output 250 tons per day before midsummer. Two others, each with an enormous tonnage of ore in sight, are planning smelters and will have them ready to receive and send their products to market. The third mine is planning to increase its output to 100,000 tons of ore a year in the way of further development.

Not counting these big ones, the Bulletin has a list of 20 partly developed properties that are to be operated this year, some extensively and all on a considerable scale for development and production. Active work is progressing on a number of them, and will begin on others in April. As a result of developments the past winter several will begin outputting and shipping as soon as the roads are in condition, with the result that every team available will be busy.

Freighting makes the doing of a mine, and the past winter several will begin outputting and shipping as soon as the roads are in condition, with the result that every team available will be busy.

The trust certificates of the United States Mining company have been struck from the unlisted sheet of the Bingham stock exchange. The trust certificates have been admitted for quotation on the unlisted sheet.

Hartwig A. Cohen, formerly general manager of Capt. De Lama's mining interests, arrived in the city yesterday and will remain here several days.

Robert F. Harrison and the Raymond-Billing Mining company to recover \$12,496.70 from the first named defendant and 20,000 shares of stock from the defendant company.

Among the 30 old properties expected to start up shortly or that will materially increase their operations stimulated by the improved metal markets are the Kempton, East Chance, Phoenix, Red Wing, Centennial, York, Rob Roy, Red Wing Extension, St. Joe, Silver Shield, Columbia, Bingham & Eastern and Bingham & New Haven. There are others that for sufficient reasons are not named in this list, besides many new groups, single claims and prospects.

The operations under contemplation ought to give employment to several hundred men, and it will not be surprising if the payroll has 2,000 names on them by July—corresponding with upwards of 5,000 in the days before the use of labor-saving machinery.

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A patented invisible tie-hold opening keeps the tie in place; it cannot slip up or down or from side to side; you don't see the opening when tie is adjusted. Different heights to fit all necks.

Cluett Brand, 25c each.

Arrow Brand, 15c straight.

Cluett, Peabody & Co.

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Superintendent Appointed.

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SO. PACIFIC SOLD DOWN

Reaches the Lowest Point of the Movement.

THEN IT RALLIED A LITTLE

Touched Sixty, Fell Back With Some Unsettling Effect When Tone Became Firmer Again.

AT J. I. C. MINE.

President Whyte Visited Park City Property Yesterday.

Dr. John T. Whyte, president of the J. I. C. mine, Park City, visited that property yesterday and returned home well pleased with the physical conditions there.

Manager Turner, who spent several days at the mine last week, says that the cross-cut being run from the lower level of the mine to penetrate the main ore body, has been extended 70 feet since last week.

The men are now working in a mineralized line formation, containing frequent streaks of ore. It is believed that the main ore body lies on the foot wall of the vein, and that it will be encountered within the next thirty days.

Oil Derivatives Near Laramie. Special Correspondence.

Laramie, March 28.—The derivatives of the oil and gas companies are now being placed at a point 12 miles up the Big Laramie and drilling will be commenced. The company expects to strike oil or gas, or both, at a depth of 1,500 feet, as the indications are very favorable.

In Wyoming Oil Fields.

Douglas, Wyo., March 28.—Supt. Phillips is erecting some additional buildings at the oil wells. Two French capitalists who are interested in the local fields, left Liverpool last Sunday for Douglas.

Ed. J. Kalls, private secretary to Senator C. D. Clark, will arrive from Washington shortly to install new machinery in the Orleone mine in the War Bonnet copper district.

CONCENTRATES.

The Utah mine of Fish Springs has two cars of ore in today.

A carload of Wild Bill ores reached market today.

H. W. Horn, M. E., is at Kennedy, Nev., on professional business.

Judge W. A. Sherman expects to leave for the Pactus mine in Nevada in a few days.

The delinquent stock sale of the May Day Mining company took place this afternoon.

The Columbia Copper company, Bingham, marketed a car of high grade ore today.

Henry M. Crowther, consulting engineer of the Blue Acre Copper mine, Beaver county, is at that property today.

The annual shareholders' meeting of the May Day Mining company is scheduled to take place one week from today.

The directors of the White Knob Copper company, operating at Mackay, Ida., will hold a meeting in New York next Wednesday.

Two Thunder Mountain mail carriers arrived in Boise a few days ago and reported the condition of the trail as being bad.

Clarence K. McCormick, who went east several weeks ago to be present at a meeting of the directors of the Bingham Consolidated, has returned.

Simon Eamberger, who returned from his trip to Delamar, Nev., several days ago, slightly indisposed, has recuperated and was at his office again today.

The Taylor & Brunton sampler reported the arrival of 12 cars of ore and concentrates today: two from Frisco, 12 Tintic, two Bingham, two Fish Springs.

The hauling of ore from the Quincy and other mines in Park City has been stopped until such time that the condition of the roads improves.

Col. W. A. Farish, general manager of the Majestic mine in Beaver county, departed for the east at noon today.

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NEW YORK.

Corn—No. 2, 43 1/2; No. 2, 40 1/2; No. 2, 37 1/2; No. 2, 34 1/2; No. 2, 31 1/2; No. 2, 28 1/2; No. 2, 25 1/2; No. 2, 22 1/2; No. 2, 19 1/2; No. 2, 16 1/2; No. 2, 13 1/2; No. 2, 10 1/2; No. 2, 7 1/2; No. 2, 4 1/2; No. 2, 1 1/2; No. 2, 0 1/2; No. 2, 0 1/4; No. 2, 0 1/8; No. 2, 0 1/16; No. 2, 0 1/32; No. 2, 0 1/64; No. 2, 0 1/128; No. 2, 0 1/256; No. 2, 0 1/512; No. 2, 0 1/1024; No. 2, 0 1/2048; No. 2, 0 1/4096; No. 2, 0 1/8192; No. 2, 0 1/16384; No. 2, 0 1/32768; No. 2, 0 1/65536; No. 2, 0 1/131072; No. 2, 0 1/262144; No. 2, 0 1/524288; No. 2, 0 1/1048576; No. 2, 0 1/2097152; No. 2, 0 1/4194304; No. 2, 0 1/8388608; No. 2, 0 1/16777216; No. 2, 0 1/33554432; No.