

MINING, BUSINESS AND STOCKS.

BETTER TONE TO MARKET TODAY

Daily Appears Again as a Feature On Stock Exchange.

SOLD AT \$2.70 ON OPEN BOARD

Daily-West Was Slightly Improved—Wabash and Sacramento Declined.

There was a little better tone to the local mining share market today. Some quotations were under the prevailing figures of yesterday, but on the whole the situation was more satisfactory. Considerable interest was centered upon Daily again and the stock sold freely. On the open board it was taken down at 2.70 per share. The opening sale of the day was at 2.30, with 2.65 the closing bid of the regular call. Daily-West was slightly stronger than yesterday afternoon and closed with 4.15 bid. Grand Central was up a little, while Sacramento went down a few notches. Century held steady. New York was a shade to the better and Silver King was offered at 75.00 with no takers. Wabash went down some more much to the disappointment of its friends. Little Chief exhibited a little more strength than yesterday, ending up with a bid of 3/4, with 10 cents asked.

The closing quotations and sales were:

Stocks.	Bid.	Asked.
Ajax	2.30	2.35
Bullion-Beck	1.25	1.30
Carroll	1.00	1.05
Congor	2	2 1/2
Con. Mercur	1.67 1/2	1.68 1/2
Creole	60	65
Daily-Judge	10.30	10.45
Daily	2.30	2.35
Daily-West	4.15	4.20
Dexter	35	35 1/2
Eagle & Blue Bell	65	70
Galena	5.40	5.50
Grand Central	5.60	5.65
Ingot	19	19 1/2
Lower Mammoth	67	69
Mammoth	1.40	1.50
May Day	17 1/2	18
Nevada	10	10 1/2
Northern Light	1 1/4	1 1/2
Ontario	5.00	5.10
Petro	10	11 1/2
Rocco-Homestead	25 1/2	27
Sacramento	25 1/2	27
Sunshine	10 1/2	11
Silver King	75.00	75.00
Silver Shield	6 1/2	6 3/4
Star Consolidated	11	12 1/2
Swansea	10	10 1/2
South Swansea	16	16 1/2
United States	21.50	22.50
U. S. Consol.	21	21 1/2
United Sunbeam	21	21 1/2
Utah	55	60
Valley	10	12
Van Butler	7 1/2	8
West Tread	10	10 1/2
Black Bear	7 1/2	8
California	26	26 1/2
Century	90	90 1/2
Centennial	1 1/4	1 1/2
Con. Bowers	4	4 1/2
La Reine	4	4 1/2
Little Chief	5 1/2	5 3/4
Manhattan	3	3 1/2
Martha Washington	2	2 1/2
Richmond-Anacosta	2	2 1/2
N. Y. Bonanza	24	24 1/2
Petro	19	19 1/2
Victor	11	12
Wabash	12	12 1/2
West Morning Glory	5	5 1/2
White Rock	18	18 1/2
Yankee Con	42	45 1/2

REGULAR CALL SALES.

Ajax, 200 at 2.30; 100 at 1.67; 100 at 1.65; 200 at 1.65 1/2.
Daily, 200 at 2.30; 100 at 2.35; 100 at 2.45; 115 at 2.60; 300 at 2.55; 200 at 2.60; 500 at 2.62 1/2; 100 at 2.65; 200 at 2.65.
Daily-West, 35 at 4.10; 20 at 4.20; 100 at 4.20.
Grand Central, 100 at 5.60.
Ingot, 500 at 19.
Sacramento, 2,000 at 25 1/2.
Silver Shield, 1,000 at 6 1/2.
Ben Butler, 500 at 7 1/2.
California, 500 at 24 1/2; 500 at 24; 100 at 24 1/2; 500 at 24 1/2; 500 at 24 1/2; 500 at 24 1/2.
Victor, 1,000 at 10 1/2.
Wabash, 100 at 12 1/2; 100 at 12.
West Morning Glory, 1,000 at 5.
White Rock, 100 at 18 1/2.
Yankee Con, 42 at 45 1/2.

OPEN BOARD SALES.

Daily, 100 at 2.67 1/2; 100 at 2.68; 100 at 2.70.
Daily-Judge, 25 at 10.30.
Daily-West, 1 at 4.20; 50 at 4.20.
California, 500 at 25 1/2.
New York Bonanza, 500 at 24, seller 20; 100 at 24 1/2.
Wabash, 100 at 12 1/2.

RECAPITULATION.

Shares Sold.	VALUE.
Regular Call	\$12,310.37
Open Board	1,576
Totals	\$13,886.74

N. A. PAGE, STOCK BROKER.

Loans money on stocks at bank rates. Room 26, Walker Bank building.

NEW YORK METAL PRICES

Lead, 4.12 1/2.
Copper, quiet, 12.00.

ON BONANZA PLAT.

Interesting changes taking place in J. I. C. Shatt.

Secretary Wilkinson reports good progress being made at the J. I. C. on Bonanza Flat, Park City. The shaft is now down below the 200 foot mark and Mr. Wilkinson states that an interesting change is being made in the formations, which is the history in that portion of the camp. Strata of ore are coming to the surface, indicating the change in being something pretty good. Manager Turner, who went to Scotland before the holidays, has been delayed in getting started for home, but he will probably reach this side of the Atlantic before the close of the present month.

MILLING PLANT FOR STOCKTON

Manager Trenam Makes This Important Announcement.

WATER PROBLEM SOLVED.

Construction of Buildings Will Commence Early in the Spring—Probable Capacity 150 Tons Daily.

Before taking his departure for the east a few days ago, Manager J. J. Trenam, of the Stockton Gold Mining company, announced that matters relative to the construction of a large milling plant for that Stockton property would soon be under way. The Stockton mine, otherwise known as the Ben Harrison, is one of the big things of Stockton and its physical condition has been such for some time past that would justify the erection of a plant of great dimensions. The water problem confronted the management, however, and at one time seemed like a serious one to solve. But these difficulties have at last been removed and the springtime will witness the commencement of a new era in the history of the property.

The plant will be built at a convenient point near the mine, where the ore can be automatically dumped in to the bins, immediately after the loaded cars make their exit from the mine. The plant will be thoroughly modern in every appointment, and when completed, will be one of the finest in the state. Mr. Trenam did not give many details concerning the new concentrator; for these are things that are being worked out now. One of the objects of his trip to the seaboard at this time is to confer with eastern interests on the subject. While it does not come officially, it is very probable that the mill will be one of the best 150 tons capacity per day.

As to the water situation, the Stockton company last year acquired a spring located just over the mountain from the mine. Considerable money has been expended in its development, with the result that the company will have an abundant supply to meet all needs during all seasons of the year.

MYSTIC SHRINE ORE.

Nice Showing Reported in an Upraise by Manager Young.

Manager E. W. Young continues to receive good reports from the Mystic Shrine mine of Brigham. As development progresses a general improvement in the appearance of the property is shown.

In the upraise, being made from the lower level, a 4-foot vein of ore has been disclosed. Samples taken from this were assayed, showing values of 30 ounces gold, 25.7 ounces silver and 2.2 per cent copper.

CONDITIONS AT CALIFORNIA.

Manager Snyder Says They Never Were So Good.

When asked if he brought anything in the way of news from his trip to the California mine of Park City, Manager W. L. Snyder said this morning:

"I have this to say: The California mine never looked as well in any period of its existence as it does today. The ore bodies disclosed are greater and the mill is now operating very successfully."

The roads are in a bad condition, the judge states, but nevertheless shipments are headed towards the local market and both ore and concentrates are being moved. Two lots of probably 120 tons will arrive by Saturday next.

At the California a force of 30 men is employed at the present time, four are in the stores getting out high grade shipping ore, the others are knocking down a portion which must go to the mill to be dressed up for market and the balance of the crowd is engaged in doing dead work and making new explorations on the underground.

The new shaft reached the depth of 120 feet. At the present rate of progress it is expected that the tunnel will be tapped with the shaft about March 1.

The ore bodies of the California are deposited in layers, so to speak. In the width of a vein about 70 feet, Manager Snyder describes that about one-half is ore, coming first a strata of ore, then one containing barren matter, and so on. This is claimed by Mr. Snyder to be a condition much the same as found in the Silver King mine. This metal does not, however, appear in the upper levels of the California.

The shipping ore now being extracted, the management asserts, will run about 40 per cent lead, 16 ounces silver and 2 gold, which will not the company under present conditions about \$25 per ton.

ORE IS HALF GOLD.

Startling Discovery Said to Have Been Made in an Oregon Mine.

A miner, in today from the Greenhorn mountains, brings authentic reports of a startling rich strike in the San Juan mine, owned by N. Thibault. The extent of the new strike has not been definitely determined. The San Juan Thibault \$25,000. He recently received a cash offer of \$100,000 for the mine. The property is equipped with a 10-stamp mill—Baker City Herald.

The Golconda Mine. The great Golconda mine may be a surprise to many but not to the privy management, who had an intimate knowledge of what was before them when they assumed control of the property. In the language of one of the principal owners, something new in the way of important strikes is happening every day at two.

Yesterday news was telephoned down from the mine that they were seeking ore in the 100-foot level which assays from \$120 to \$200 per ton. They have crossed 12 feet through this ore and have not yet reached the o h r well.

This same shoot has been cut on the 200-foot level and up to this writing the 414th has not been determined. Sumpter Miner.

PIONEER SAMPLER CHANCES HANDS

Plant at Sandy to Go Into Commission Again.

EASTERN CAPITAL IN DEAL.

Buildings to be Rebuilt and Modernized—Will Start Up in March Next.

A deal which will be of interest to nearly every mining man in the state has been consummated in this city within the past few days. The transaction involves the transfer of the old Pioneer sampling works at Sandy, to a coterie backed up by a strong combination of eastern capitalists. At the present time, and for the past two years, this plant has been under lease to the Taylor & Brunton sampling company, which concern probably does the bulk of the sampling business in the valley. The lessees, however, have not had the Sandy plant in operation, the object being in the first place to do it, to simply retire it from the field and therefore remove competition from that source. The lease expires on Feb. 1 next, and will not be renewed.

The new company, one has been formed, will immediately take charge of the property and undertake the work of remodeling the buildings preparatory to the installation of the most modern sampling machinery that can be obtained. The parts will operate automatically, consequently the cost of conducting the plant will be reduced to a minimum. The company has been in the business about the middle of March and when the first ore is turned into the crushers, the promoters of the enterprise expect to invite the clientele of mining men to the sampler that will not be excelled anywhere in the west.

It will be of interest to a good many to know that Mr. A. J. Cushing, Utah's pioneer sampling man, will be identified with the enterprise. He has been the owner of the present plant since about two years ago, but in making the deal with the local and eastern people who were instrumental in forming the new concern, which conveyed the former name, "The Pioneer Sampling Company," Mr. Cushing arranged to withhold an interest.

The company has opened up offices in the McCormick block, Mr. L. O. Jensen, who is in charge and who will take an active part in the management of the sampler, was seen this morning. But he begged off in giving out details regarding the future movements of the concern, any more than those already given.

He did say, however, that the remodeling of the new works would be carried out much on the line contemplated by Richard McIntosh, the builder and former owner just before his death. Mr. Jensen was in the employ of Mr. McIntosh at the time and had much to do with the arranging of the plans for the improvements then in view, so he is in perfect touch with the present needs.

THE CREOLE SHAFT.

Contract to Be Let to Sink It 500 Feet Deeper.

President John Derr, Manager W. B. Andrew and R. J. Evans of the Creole official family, returned from Park City last night much pleased with their observations at that promising Park City bonanza.

The new hoisting plant recently installed, Mr. Evans states, is of sufficient capacity to operate to a depth of 1,000 feet. It is working nicely and the directors are well satisfied.

But for the call to sink the shaft to an additional depth of 500 feet within a very short time, and it is the intention to carry on a very vigorous campaign.

Sample of ore from the Creole disclosed along side some from the Silver King, shows a decided likeness. The Creole being located along the contact of its big neighbor, encourages those interested to believe that the possibilities of the future are great for the Creole.

Transfer of Mining Property.

Special Correspondence. Joseph Utah, Jan. 15.—W. J. Willes and wife have conveyed by quit-claim deed to John Cleghorn, of Alpine, for a consideration of \$1, the Dugway mining claim in Silver Lake district. The latter have conveyed the same property to John A. Houghton and George W. Riter, of Salt Lake City, for a consideration of \$300.

Daily-West Dividend.

The regular monthly dividend of the Daily-West Mining company was distributed today. The dividend aggregates \$105,000 or 60 cents per share.

AD CONCENTRATES.

A car of Tonopah ore was inspected at the samplers today.

Taylor & Brunton reported the arrival of eight cars of ore today.

Quite a demand for Tonopah stocks is noticed on the local market.

The ore and bullion settlements made yesterday afternoon were \$77,109.

Supt. Frank Janney of the Bamberger Delamar mines is in the city.

Manager John A. Hunt went out to the May Day mine at Tintic this morning.

H. W. Hoyt, of the Allie-Chalmers company of Chicago has arrived in Salt Lake.

Two cars of ore from the Scottish Chief mine of Park City will be in the market next week.

Dr. P. A. H. Franklin and a crowd of eastern investors are scheduled to reach Salt Lake some day next week.

Manager C. L. Hansen of the California-Tonopah of Tonopah is expected in the city in a day or two.

The sale of shares delinquent on ve-

count of the late assessment on the Little Chief mine of Tintic is scheduled for tomorrow.

Frank E. Wilson has been delayed in getting back to his post of duty at the Friday, but he expects to leave possibly today.

The Queen of Sheba Mining company, of which Judge Hatch of this city is manager, is preparing to patent its property in Humboldt county, Nev.

On account of the absence of certain members of the board of directors of the Lower Mammoth Mining company did not organize yesterday.

D. C. Jackling has arrived from Colorado to participate as a witness in the case of the De Lamar-Telluride Power company now pending in the courts.

Supt. L. A. Jeffs has returned from the Wolverine mine at Park City. The contact has not yet been tapped with the tunnel, but Mr. Jeffs states that indications are strong that it is close to it.

President E. L. White of the Boston Consolidated Mining company, who is away from the east. He will make a thorough inspection of the company's Utah interests before returning.

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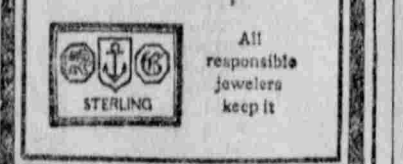
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"Bad wares are never cheap"
—French Proverb
A homely truth too often forgotten. It does not, however, follow that good wares are always dear. Take, for instance, the case of

Gorham Silver

Everyone knows that there is no finer silver-ware to be procured, but not everyone, perhaps, recognizes that to procure it entails no greater initial outlay than is needed for the productions of anonymous makers lacking that inestimable guarantee, the Gorham trade-mark.



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Magnificent Suit Cases

Are on display in our window now. Call and see them. They are made in all the different kinds of leathers, as well as canvas and fibre.

And the lightest of all is made of rattan by the Japanese. Of course they carry the stamp of Meredith, which means "only the good kinds."

The prices range for these dependable and very useful traveling conveniences is from \$2.00 to \$25.00.

MEREDITH'S Trunk Factory,

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Lewis' 98 % Lye,

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The strongest and purest made. Unlike other Lyes, it is finely pulverized, packed in an easily cut