

POLICYHOLDERS MUST ORGANIZE

International Committee of N. Y.
Life and Mutual Says it is
Necessary.

IT MUST BE DONE THIS YEAR.

Only Opportunity to Obtain Complete
Control in One Election—An
Address Issued.

New York, July 9.—The international policyholders' committee, organized to overthrow the present management of the New York Life Insurance company and the Mutual Life Insurance company of New York, effected a permanent organization at a meeting here today by the election of the following officers:

Chairman, Richard Olney of Massachusetts; vice chairman, Gov. J. Frank Hanly of Indiana; executive committee, Alton B. Parker of New York, Gov. J. E. Johnson of Minnesota, Charles Emory Smith of Philadelphia, Harlow N. Higginbotham of Illinois, A. M. Sheek of Tennessee, Gov. Henry Roberts of Connecticut, Gov. Samuel W. Pennypacker of Pennsylvania.

Finance committee, Thomas R. Wanamaker of Pennsylvania, F. D. Neidringhouse of Missouri, Samuel Newhouse of Utah, Samuel Untermyer of New York (counsel), Seymour Eaton (secretary), G. R. Schugham (organizer).

The general committee formally added to the list of its members the names of Lord St. Oswald and Hartmann Barnard, M. P., to represent the English policyholders. After the meeting the committee issued an address to policyholders explaining the inception of the committee and outlining its plan of action.

Recalling that the voting power has gradually been transferred from the policyholders to a few officers centered in New York, the address says that it is necessary for the 1,200,000 policyholders to organize without delay this year under the law recently enacted affording the policyholders their only opportunity to obtain complete control in one election, while hereafter only half the directors can be chosen in any one election. The text of the address is as follows:

COMMITTEE'S ADDRESS.

To the policyholders of the New York Life Insurance company and the Mutual Life Insurance company: At the request of policyholders and committees representing policyholders in your companies in the United States and foreign countries, the undersigned have agreed to act as a committee to represent your interests under the name of "the International policyholders' committee" and herewith submit for your consideration the following statement of facts:

FACTS ARE SET FORTH.

"First.—These two insurance companies are mutual companies, that is to say, they are owned by their policyholders. The enormous premium assets of over \$900,000,000 represent the premiums which you as policyholders have paid.

"Second.—The law requires that the policyholders of a mutual company shall elect from among themselves directors who shall be responsible to the policyholders for the intelligent and faithful management of the company's affairs. As far as I know, it was practically impossible for the policyholders scattered throughout the world to vote. In 1905, even after the agitation began, there were 2,428 votes cast, mainly proxies, in the two companies, out of a total of over 1,200,000 policies, or less than one-fifth of 1 per cent.

"Third.—It gradually became a recognized custom among the officers to secure through agents proxies made out to the president or some other officer of the company upon the delivery of the policy. In this way the voting power was gradually transferred from the policyholders to a few of the executive officers centered in New York.

CONTROLLED BY THE FEW.

"Fourth.—Thus it came about that the control of these two companies was gradually taken out of the hands of the policyholders and came under the absolute domination of a few executive officers. Out of this system have grown the extravagances and other abuses, some of the particulars of which were brought out under legal pressure by the Armstrong investigating committee. The self-appointed directors are still in control and will remain in control, directly or through their own nominees, unless you as policyholders decide otherwise by the exercise of your right of simple ballot, which has been restored by recently enacted law.

"Fifth.—In the last session of the legislature of the state of New York, the state which issued the charters of these two companies, there was enacted a law which gives to policyholders their actual voting rights. The law strikes at the very root of the evil. It cancels all previously issued proxies and provides that any proxy given in advance of Oct. 18, 1906, shall be void. It fixes the date for the election of directors. It gives to the policyholders the privilege of nominating their own candidates and the right of vote by ballot, as in ordinary elections, and to record that vote by mail. We emphasize the fact that now is the only opportunity for obtaining complete control of your properties at one election as hereafter under the law only one-half of the directors can be chosen in any one year.

SHOULD ORGANIZE.

"Sixth.—To secure the benefit of such

OPERATION AVOIDED EXPERIENCE OF MISS MERKLEY

She Was Told That an Operation Was
Inevitable. How She Escaped It.

When a physician tells a woman suffering with serious feminine trouble that an operation is necessary, the very thought of the knife and the operating table strikes terror to her heart, and our hospitals are full of women coming for just such operations.



Miss Margaret Merkley

It is not the purpose of this movement to disturb the actual working organizations of these two companies except so far as it may be necessary to correct the abuses which are the direct result of mismanagement at the executive centers.

CAMPAIGN EXPENSES.

The expenses of this campaign must be borne by the policyholders. It costs over \$50,000 to place a circular in the hands of all policyholders.

A committee of finance will have charge of all receipts and expenditures and will see that all contributions received from policyholders are expended in their interest. At the completion of the campaign a detailed expense report will be rendered.

Under these conditions and in the full belief that the movement is one of the most important which has ever been instituted in this country, your committee feels free to urge you as a policyholder to forward to the secretary such voluntary contribution (from \$1 upward) as you may consider fit you provide to make.

Should the policyholder give expression to such a desire, this committee will endeavor to form a permanent policyholders' organization which will have the following for its objects:

OBJECT OF ORGANIZATION.

"A—to maintain a vigilant supervision of the conduct of the business of the companies and to make an independent audit of their books through chartered accountants employed by the organization.

"B—to require the annual distribution among the policyholders of the dividends to which they are entitled and to prevent as far as possible the undue increase of the vast accumulations which are the prolific sources of temptation to mismanagement and waste.

"C—to furnish, the beneficiaries of the policies which mature, by death or otherwise, a means of ascertaining whether the sum that is being offered by the company is the full amount to which the beneficiaries are entitled. Under past and present conditions they must take what is offered and have no practical redress or way of ascertaining what is due them.

NO EXORBITANT SALARIES.

"D—to prevent the payment to the officers of the companies exorbitant salaries, the use of the company's funds for political purposes and in the corruption of legislative bodies.

"E—to see to it that the \$33,000,000 of therapeutics of stocks of banks and trust companies which the companies are required to sell within five years are disposed of to the best advantage of the policyholders.

"F—to advise you from time to time concerning the candidates for directors that are presented for election by the administration, and if necessary to nominate opposite candidates and to endeavor to restrict the operations of the companies to the legitimate scope of the insurance business.

"The legislature of New York after thorough investigation followed the most startling exposures of the methods of the officers and directors in the conduct of the affairs of your companies, in substance and effect has declared these directors to be unfaithful trustees of the great interests committed to their charge, has legislated them out of office and has called upon the policyholders to choose new directors.

"The nominations for new directors by this committee will in due time be submitted to the policyholders."

IMMEDIATE WORK TO BE DONE.

It was decided that when the committee adjourned it would be at the call of the chair which was empowered to call a meeting any time after 10 days' notice. The immediate work to be done will devolve on the executive committee, which is expected to hold frequent meetings in New York, Philadelphia and elsewhere. The committee has until Sept. 18 to file the names for directors to be voted for by the policyholders. The administrations of the two companies are required by law to file their nominations, with a list of policyholders, before July 18. The voting will continue from Oct. 18 until Dec. 18.

MEETING IN LONDON.

London, July 9.—A preliminary meeting of the international policyholders' committee was held here today, adjourning tomorrow.

SECRETARY WILSON VISITS THE STOCKYARDS

Chicago, July 9.—Secty of Agriculture Wilson and chiefs of the packing establishments at the stockyards held a meeting today. When the conference adjourned in the afternoon, none of the packers would say a word regarding what had occurred in the conference.

Secty. Wilson said:

"The meeting was not a formal affair. The Washington authorities asked me to meet the packers, and this time and place were considered the most convenient. I am here today to listen. My mission here is to explain the new law to the government inspectors. I do not expect to make a detailed inspection of the stockyards, but will inform the public as to the result of my labors while here just as soon as I can.

I found the general condition at the stockyards to be good," said Secty. Wilson tonight, "and everything was evidently prepared to place the entire stock in a first-class condition and an evident desire on the part of all those in authority to comply with the laws fully.

"Tomorrow I will confer with some 20 government inspectors from various cities having packing industries. They come to Chicago at my request to receive instructions regarding the operations of the new inspection law and to receive from me their instructions as to its enforcement.

The packers have agreed to comply with the law. I will also confer with the packers as to the time of putting the law into effect. This will have to make some changes in their operations to do this, and I am willing to grant them time in which to get ready. This should not require longer than two or three weeks, however."

TAFT OPENS CAMPAIGN IN NORTH CAROLINA.

Greensboro, N. C., July 9.—Secty. of War Taft tonight, before a meeting of North Carolina Republicans on the eve of their state convention, delivered a speech that was generally regarded as the opening gun of the congressional campaign of 1906. The speech dealt with current political questions, opening with the advice to the rank and file of the party in North Carolina and the south particularly, and referred to the achievements of the party in the session of Congress just closed. The opera house was packed to overflowing by a throng eager to hear the secretary of war, and many were turned away because of the limited size of the hall.

The secretary was warmly applauded throughout the speech.

Mr. Taft left Greensboro tonight for the north en route to Put-in-Bay, O., where he delivers an address July 11.

BERRY SURRENDERS HIMSELF.

Bethel, July 9.—Charles F. Berry, who was indicted in 1904 on 74 counts of bank embezzlement of \$300,000 from a state of which he was trustee, returned to this city today and surrendered himself to the district attorney. Later he was arraigned on the charge of larceny and held \$1,000 bail, which was furnished.

Berry's surrender was a pre-arrangement. About three weeks ago a man called at the district attorney's office and showed Mr. Moran a letter from Berry, who was at that time in South

Carolina.

The fact that S. S. S. is a purely vegetable preparation, containing not the slightest trace of mineral in any form, has been one of the strongest points in its favor during its forty years of existence. It is recognized everywhere not only as the best of all blood purifiers, but the one medicine that can be taken with absolute safety by the youngest child or the oldest member of the family. Next in importance to removing the cause of any disease is the condition in which the system is left after a course of medical treatment. Medicines containing mercury, potash or other strong mineral ingredients often do permanent injury by eating out the delicate lining and tissues of the stomach, producing chronic dyspepsia, unfavorably affecting the bowels and so damaging the system that even if the original cause of the disease has been removed, it is left in such a deranged and weakened condition that the health is permanently impaired. S. S. S. enjoys the distinction of being the only blood purifier on the market that does not contain a mineral property in some form. Being made entirely of roots, herbs and bark it is absolutely harmless to any part of the system, and while curing disease adds strength and health to every part of the body. S. S. S. removes all poisons, freshens and purifies the blood and gives better and more lasting results than any other blood medicine. S. S. S. is the very best treatment for Rheumatism, Cataract, Scrofula, Sores and Ulcers, Skin Diseases, Contagious Blood Poison and all troubles due to an impure or poisoned blood supply. Besides being the King of blood purifiers S. S. S. is the best and most invigorating of all tonics.

S.S.S. PURELY VEGETABLE

The Swift Specific Co., Atlanta, Ga.

1,000 REWARD
IF NOT PURELY
VEGETABLE.

Being made

entirely of roots, herbs and bark it is absolutely

harmless to any part of the system, and while curing disease adds strength

and health to every part of the body.

S. S. S. removes all poisons, freshens and purifies the blood and gives better and more lasting results than any other blood medicine. S. S. S. is the very best treatment for Rheumatism, Cataract, Scrofula, Sores and Ulcers, Skin Diseases, Contagious Blood Poison and all troubles due to an impure or poisoned blood supply. Besides being the King of blood purifiers S. S. S. is the best and most invigorating of all tonics.

THE SWIFT SPECIFIC CO., ATLANTA, GA.

DESERET EVENING NEWS: TUESDAY, JULY 10, 1906.

SKIN ECZEMA IN WORST FORM

Black Splotches All Over Face—
Produced Severe Itching—Year's
Treatment by Physicians Did No
Good and Became Despondent—
Affected Parts Now Clear as Ever
—Alabama Lady's

CURE BY CUTICURA REMEDIES

"About four years ago I was afflicted with black splotches all over my face and a few covering my body, which produced a severe itching irritation, and which caused me a great deal of annoy-
ance and suffering, to such an extent that I was forced to call in two of the leading physicians of my town. After a thorough examination of the dreaded complaint they announced it to be skin eczema in its worst form. They treated me for the same for the length of one year, but the treatment did me no good.

"Finally I became despondent and decided to discontinue their services. Shortly afterwards, my husband in reading a copy of a weekly New York paper saw an advertisement of the Cuticura Remedies. He purchased the entire outfit, and after seeing the contents of the first bottle of Cuticura Resolvent in connection with the Cuticura Soap and Ointment, the breaking out entirely stopped. I continued the use of the Cuticura Remedies for six months, and after that every splotch was entirely gone and the affected parts were left as clear as ever. I have not felt a symptom of the eczema since, which was three years ago.

"The Cuticura Remedies not only cured me of that dreadful disease, eczema, but other complicated troubles as well; and I have been the means of others being cured of the same disease by the Cuticura Remedies, and I don't hesitate in saying that the Resolvent is the best blood medicine that the world has ever known." Lizzie E. Sledge, 546 Jones Ave., Oct. 28, 1905.

Selma, Ala.—"Cuticura Soap, the Oint-
ment, Soap, Resolvent, etc., in form of Cheeky Oint-
ment, 25c, per vial of 60, may be had at all druggists
and physicians. Cuticura Soap, 10c; Cuticura
Ointment, 10c; Cuticura Resolvent, 10c; Cuticura
Soap, Free. 'The Cuticura Book,' and
'How to Cure Disfiguring Diseases.'

546 Jones Ave., Oct. 28, 1905.

Through car Salt Lake City to St.
Louis and Kansas City. Only one
change to New York, Buffalo and principal
points east—low rates for
passenger travel.

Especial attention to ladies and
children.

Tourist sleepers through to Chi-
cago, Boston and other points
without change.

ELKS' TRAINS DAILY.

Inquire at ticket office, 106 Dooly Block,
Salt Lake City. Any information
concerning the Elks' trains, cheerfully given.

H. C. TOWNSEND,
G. P. & T. A. Missouri Pacific Ry.
St. Louis, Mo.

546 Jones Ave., Oct. 28, 1905.

Al trains except 106, 11, 12, 13, 14,
15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201,