

It is to be hoped that the governors of Copper Remained at 13% Cents the exchange will not leave a stone unturned until the culprit is captured.

During the week copper has beer ON THE STOCK EXCHANCE. quoted at 13% cents per pound; lead at 3.90 per 100 pounds. Silver was quoted on Monday at 48%; Tuezday,

Sales of the Week Aggregated More

This has been a good market week on Second South street. The high class mining stocks closed in splendid form and many of them are quoted much higher today than they were on last Monday. This is particularly true in the case of Daly-West. The former is fully \$2.50 per share higher, and when today's call ended, the brokers were bidding \$42.72½ for it, The stock was offered at \$40.80. Daly-Judge fell back a few points, yet the record of sales shows it to have transferred at a price in excess of \$11 per share today. Grand Central was not so active this week as last, but the shareholders received their dividend checks. The unfavorable declsion of Judge Marshall in the cases now puding in the federal court with Mammoth company, had its effect May Day has been on active trader for several days; there was much buying done by parties who are seeking to con trol the next shareholders' meeting. California was sold freely but at bottom notch prices. A good many share-holders seemed willing to let go at almost any price. It sold under 5 cents a share during the week. Some little trading was indulged in other purely speculative stocks, but attention was paid more especially to the heavy-weights. The industrial and bank shares participated during the week 487 shares being transferred for \$7,-The most active of them was Utah Sugar. A total of 269,073 mining shares sold for \$242,984.88. The quotations and sales for today

were as follows: TODAY'S QUOTATIONS.

141

595

27%

delayed.

Stocks, Bid. Asked. Ajax 27 1314 1.59 reole.... ii
 Daily
 2.871/₂
 3.00

 Dally-West
 42.721/₂
 42.80

 Dally-Judge
 10.921/₂
 11.00

 Eagle & Blue Bell
 70
 80
5.2 Horn Silver 1.05 Lower Mammoth. 58 Mammoth. 1.30 May Day. 22 5854 2234 Ontario.. 6.121/2 Sacramento 2614 sunshine.... 80.0 7% Star Con..... Swansea. 1.0 2134 26.5 Utah.... Valeo... -----Ben Butler.... Black Bess., ., Boss Tweed 231/ Callfornia. 45 Emerald. entury 1% Emerald...... ichmond Ana... New York Tetro.. Victor.. 24% -41

BANK AND INDUSTRIALS. 97.5 102.00 101.00 290.00 Deseret Nat'l Bank ... 286.50 300.00 Deservet Savings., ., . Ogden Savings 148.00 92.00 B. Tel. Co. L. C. R. R., bonds., 101.50 105.50 Fraiday, 48% and the same today,

STATION COMPLETED.

Silver Fluctuated.

Put in at 460 Level of the J. I. C. Mine. Manager G. D. B. Turner has returned from an inspection trip to the J. I. C. mine of Park City. The work of cut-ting a station at the 460-foot level has

been completed and drifting to the vein is now in progress. MANAGER MADSEN BACK.

Came from the Century Mine, in

Park Valley Yesterday. Manager P. W. Madsen returned last

stone quarry. Sec. 2. Any person violating any of ight from a trip to the Century mine Park valley. He confirmed the rethe provisions of this act shall be deemed guilty of a misdemeanor. Sec. 3.—This act shall take effect upri received earlier in the day that the "entury mill had not burned." When arrived at the mine the stamps wer on approval.

this state.

lion or matte made from ore not taxed, which is deemed a product of the mines, shall be taxed as other personal prop-

Approved this 12th day of March,

magazine maintained at any mine or

County Clerk.

The following named mining com-panies have filed articles of incorpora-

tion in the office of County Clerk James

Victor Consolidated Mining company

of Sait Lake; capital stock \$375,000, di-vided into 750,000 shares at a par value of 50 cents each; absorbs the Boss

Tweed Mining company, Earl V. Mc-

Cune, president; H. P. Henderson, vice president; J. A. Groesbeck Jr., secre-

Royal Belmont Developing company

of Philadelphia, Pa.; capital stock \$400,-000, divided into 400,000 shares at a par

ary; C. O. Ellingwood, treasurer.

Approved this 12th day of March, 1903. opping as usual and making the cusmary savings of gold. Manager Madsen says that his com-NEW MINING COMPANIES. by will exert every means possible detect the identity of the sender Articles of Incorporation Filed with

the false message and is ready to co-cerate with the board of governors the stock exchange in the matter.

ORE AND BULLION.

McCornick & Co., Reported Settlements Aggregating \$412,900. The cre and bullion settlements for

he fiscal week, ending last night, as sported by McCornick & Co., aggre-ated the sum of \$412,900, of which amount \$195,300 was paid for gold, sil-ver, lead and copper ores; \$209,300 for base bullion and \$5,300 for gold bars.

DE LAMAR EXTENSION. Ore Averaging \$26 to the Ton Has

Been Encountered.

Dr. M. R. Stewart, one of the direc ors of the DeLamar Extension Mining empany, whose properties are located at De Lamar, Nev., has received word rom the property that ore has been uncovered in two places, in the bottom of a 60 foot shaft and in an open cut upon the surface. The vein is of a good width, the doctor states, and car-ries average values of \$26 to the ton. "It is the intention of the company to prosecute a very vigorous campaign of development. The property lies ad-joining the territory of the big Bamberger-De Lamar company. till Well at Cody, Wyoming. Cody, Wyo. March 21 - The Cody Off

Development company has selected

menced early in May,

made by George B. Rogers.

To-day's Metals:

IEAD, \$3.90.

SHIVER, Par. 48 1:2 cents

Supt. Richard Sutton of the Utah slie for its first oil well near town, he machinery has been ordered, and property tomorrow evening. L. H. Outzen, representing the Annie Laurie Extension Mining Co., is in the it is expected drilling will be com city from Righfield. Application for Patent Survey.

Mr. C. L. Hanson, a prominent To-ponah mining man, is in the city on a Application for patent survey No 016, was filed in the office of the sur brief business errand. eyor general on the 15th Inst., for the Manager N. Treweek of the Wa-osh, went up to Park City this morn-Gray Hound Amended lode mining

dain, located in the Rush Valley min ing district, Tooele county. Application ing to look over conditions at that property. The Taylor & Bruton sampler report-Utah Ores Ready for Shipment.

ed the receipt of 13 cars of ores today, as follows: One from Idaho, two from Word was received from the Utah mine at Fish Springs this morning statsix from Stockton and four rom Tintle. ing that three cars of ore are ready for shipment to the valley smelters. Ou The new 100 ton mill at the Lincoln mine. Pearl district, Idaho, of which John T. Hodson is manager, has been placed in commission. The plant is ing to the bad condition of the roads movement of the product has been

perating very successfully. R. W. Purdam, a prominent Thunder cuntain mining man, is in the city today en route to Pittsburg. He is ac-companied by E. H. Dewey, general manager of the Boise, Nampa and Owyhee and Idaho Northern railways.

CASTING COPPER, 13 7-8 cents a D. N. A. Page, Stock Broker.

cans money on stocks at bank rates. Room 26, Walker Bank building.

would be a number of houses to go up in the city the current year, Mr. Kelsey replied that there should be 1,000 houses erected this year for the LOCATION OF POWDER MAGA-ZINES. Chapter 76. Location of powder houses. An act relating to the location of powder houses or magazines and proper accommodation of the increasing demand, and that 2,000 houses in two years would about fill the bill. providing a penalty for a violation thereof. Be it enacted by the Legislowing five people to a house, this would make Salt Lake's increase in lature of the State of Utah: Section 1. No powder house, magapopulation for that time 10,000. The great majority of buildings will be of zine or building in which powder, dynamodest pretentions. Mr. Kelsey looked to see a steady demand for building mite or other explosive is kept. shall quantities exceeding 500 pounds, properties for some years at least, and considered that while the past winter hereafter be built, or constructed, or used within a distance of 300 feet of any had been rather dull, there would be residence or traveled county road, in brightening up early in the spring. Provided, that the going provisions shall not apply to any

and will hardly go higher



The result is as we have seen, following

this disastrous Atlas block fire, a grand

scramble for places, even though they be no larger than enough to hold a

desk, and office rentals are on the rapid rise. Resirence rentals are pretty stiff

When asked as to what he thought

The change in the weather seems to have had a bracing effect on the local stock market. Brokers report strong inquiry from investors for nearly everything in the list. This, too, is largely due to the fact that so many concerns

pay their regular dividends on the last day of this month or in the early part of April. The Greeley Sugar company will pay its first dividend of 7 per cent in May. The stock books of the Utah Sugar company close tonight and will not be re-opened till April 1. Its divi-dend of 1% per cent on the preferred is payable on the 31st. The annual meeting of the stockholders, at which the financial reports will be made, oc curs April 6.

Other institutions which pay dividends in the near future are Zion's Savings bank, Home Fire Insurance company, Consolidated Wagon, preferred, and Amalgamated Sugar, ferred, Z. C. M. I.'s 4 per cent is pay-able April 15 and the stock books will close on March 25. Idaho Sugar coa tinues in good demand, \$12.50 being bla The remainder of the stock in the reasury of the Uah Sugar company, 178 shares preferred, and 178 share common, was sold at the office company yesterday, the highest bld be-ing \$10.02½ preferred, and \$3.75 com-

Commercial National Bank 100.00 Zion's Savings Bank & Trust Co. 135.00 Provo Com. & Savings Bank 130.00 Lehi Com. and Savings Bank160.00 Thatcher Bros. Bkg. Co., Logan., 120.00 .100.00 Ogden Savings Bank 155.00 Consolidated W. & M. Co., pfd.... 101.00 Common Provo Woolen Mills Co 12.59 People's Co-op. Labi People's Co-op., Lehl 9.50 BONDS. Church Bands..... 1021/ Consolidated R'y & Power Co... Bonds 100 S. L. City Railroad Bonds..... 1023 Sumpter Valley Railroad 1023 Utah Light & Power Co. Bonds 100

Broker E. L. Burton, accompanied by his wife, has returned from a seven weeks' trip to lower California spent amid the orange groves. He looks to toric the spring market in local stocks, but says he had har? work to tear himself away from

Mexican Central Bought Heavily-Ru-Goo mored That Rock Island Was After Control of That Road. -New York, March 21.-The depression

METROPOLITAN UNLOADED.

n the London market had some effect on the local opening, but pressure was slight on the international group and was offset to a large extent by a large bull demonstration in some of the spec. lalties. Metropolitan Street railway was bought heavily and touched 140, a Saturday, March 21, 1903.

gain of 1%. Colorado Fuel improved almost as much and Rock Island was distinctly firm on large purchases. Yes. terday's buyers unloaded Metropolitan

Street railway on the advance and the gain was speedily cancelled. The general market ignored this setback and hardened slightly with Pennsylvania and Delaware & Hudson gaining a point each. The demand was small nd largely congested in a few stocks. Room traders were disposed to reduce ventures until the publication of the bank statement, although it was not believed the report would have much speculative effect on the market. Ru-mors that Rock Island was after the ontrol of the Mexican Central attended very heavy buying of the latter stock, which advanced 1%. The first and second income bonds were also bought largely at improved prices and National Railroad of Mexico advanced a point in sympathy. At 11 o'clock the narket was easier in tone throughout. Fluctuations were mainly unimportant in the closing hour. Some weakness developed in a few of the low priced inctive stocks which were cought yester day but the market generally halted

until the publication of the bank state. ment. The report, while showing a larger cash loss than was expected, was deemed favorable owing to the heavy ioan reduction, and leading stocks ros slightly. The closing was quiet and steady.

MONEY AND BONDS.

Prime mercantile paper, 5% per cent. Sterling exchange, steady, with actual usiness in bankers' bills at 4.87.125@ 4.87.375 for demand and at 4.83.75@ 4.84 for 60 days. Posted rates, 4.85@4.88, Commercial bills, 4.83%@4.84%. Bar silver, 48%. Mexican dollars, 28%. Government bonds, steady; state bonds inactive; railroad bonds, steady.

Government bonds closed: Refunding 2s registered, 107; do. coupon, 107%; 3s registered, 107%; do. cou-pon, 108; new 4s registered, 135%; do. coupon, 136%; old 4s registered, 135%; do. coupon, 136%; 5s registered and coupon, 103 1-3.

SUGAR.

Sugar-Raw, steady: fair refining, 3-16@34; molasses sugar, 2 15-16; refined, steady; crushed, 5.40; powdered, 4.90; granulated, 4.80, Coffee-Quiet; No. 7 Rio, 5%.

LIVESTOCK.

CHICAGO.

Chicago, March 21.-Cattle-Receipts 200, nominal; good to prime steers, 5.10 @5.70; poor to medium, 3.75@4.75; stockers and feeders, 2.75@4.85; cows. .50@4.60; helfers, 2.25@4.75; canners, 1.50@2.75; bulls, 2.25 4.25; calves, 3.00@ 7.00; Texans fed steers, 4.00@4.75. Hogs-Receipts today, 7,000; tomor-row, 32,000; left over, 3,500; 5@10c higher; mixed and butchers, 7.25@7.50;

good to choice heavy, 7.55@7.70; rough heavy, 7.30@7.55; light, 6.95@7.40; bulk

London, March 20 .- The offerings at the wool auction sales today were heavy. A few lots of large Cape of Hope and Natals were bought. Superfine showed an advance of 71/2d Medium merinos were in good demand for the continent. Faulty grades were irregular.

ST. LOUIS.

LONDON WOOL AUCTION.

BUTTER AND EGGS.

New Yok, March 21.-Butter-Re-eintsh, 4,700 packages; steady. State eintsh, cairy, 16@27; creamery, 29; June cream-Eggs-Receipts, 5,000 packages: steady. State and Pennsylvania, 15; western uncandled, 15.

NEW YORK CLOSING STOCKS.

....... Denver & Rio Grande pfd.. 87 Erie..... Illinois Central.... Wabash





BANK STATEMENT.

New York, March 21 .- The statement of averages of the clearing house banks of this city for the week was: Loans\$911,547,400 dren. change.
 Legal tenders
 64,518,500

 Decrease
 558,200

 Specie
 163,592,500

 Decrease
 1,155,300

 Reserve
 228,351,000

 Decrease
 1,713,500

 Reserve
 228,351,000

 Decrease
 1,713,500

 Reserve required
 225,170,600

 Decrease
 3,869,900

 Surphys
 3,180,400
Me. urplus 3,180,40

Increase 2,167,150 BANK CLEARINGS.

Eank clearings throughout the United Fiates and Canada for the week ending Friday, March 20, 1991, were:



value of \$1 each; to operate through-out the United States. J. T. Riley, J. L. Neff, C. S. Grove, L. B. Stinson, W. B. Smith, P. M. Chandler and J. F. oline incorporators. Connor Mining & Electric company of Salt Lake; capital stock \$150,000, divided into 15,000 shares at \$10 per share; to operate in Soldier canyon, Rush Valley mining district. Tooch county, C. W. Bennett, president; Jo Tollowing are the latest quotations: Deseret National Bank\$286.50

seph E. Caine, vice president and trensurer; C. A. Caine, secretary, MINING CONCENTRATES. Two cars of Horn Silver ores are in today's market, Dr. P. A. H. Franklin is expected to arrive from the east soon. The Ophir-Hill mine of Ophir, reported with six cars of concentrates today.