

MINING, BUSINESS AND STOCKS

FORMER SALT LAKE
TALKS OF WOMING

Charles Peterson, Former Utah
Mine Operator, Tells of Bat-
tle Lake District.

MUCH WORK NEAR RAMBLER.

Doane Rambler Copper Mine to Use
Diamond Drill to Prospect Prop-
erty—Other Companies at Work.

Charles Peterson, formerly of Salt Lake, who is well known throughout this state and Idaho in connection with various mining enterprises, has contributed an up to date picture of the Battle Creek mining district, Wyoming, in the Bragg Sentinel. At present Mr. Peterson is postmaster at Rambler, near the famous Doane-Rambler mine.

Mr. Peterson and his son-in-law have a number of properties in the vicinity which are expected to become shippers as soon as transportation facilities are available. They have six claims in the Columbine group, adjoining the Aetna and Gas Anderson properties, which have been fairly opened, and as soon as miners can get into camp considerable development work will be done. They also own the Miron Reed property on the North Fork of the Snake river which gives values of a per cent copper and considerable gold at a depth of 25 feet. The highest site company covers an area of 200 acres and no part of it is void of valuable mineral. Arrangements are being made to put on a diamond drill to prospect for a larger sized site, and when this deposit is reached they will put on a large force of men and will develop the property to the fullest extent. This property bears the honored distinction of receiving the highest award at the St. Louis World's fair for that particular class of copper.

Mr. Doane, who was the original locator, sold his interest in the property for \$60,000, when the reputation of the mine was scarcely known and since then the property has experienced a steady growth until at present it is known in all the mining markets of the world.

WORK AT WEST VIRGINIA.

The West Virginia Wyoming Copper Company has a large crew working day and night on its property one-half mile south of Mountain Lake. It is constructing hoists and commencing other necessary preliminary work preparatory to making a great shipper of its mine. The deposit struck at a depth of 120 feet is phenomenal. No estimate can be given as to the area, and the depth cannot be ascertained. However it has gone down through this ore body 60 feet and has not struck the foot wall. There are contained native copper, glauconite and oxide, making a magnificent milling proposition. The company will place a concentrating plant on the property this spring of ample capacity to treat all the ore, and before autumn leaves fall again the mine will be making large shipments. This property is situated only a short distance below and adjoining the famous Portland mine, owned and operated by the Portland Mine & Milling Company. W. C. Ledbetter, superintendent of this company, has completed more than 1,500 feet of shaft and tunnel. Vast deposits of valuable ore have been encountered and with greater depth will evidently intersect the enormous body of ore round by the Virginia short distance down the mountainside.

ARE RUNNING TUNNEL.

The Bill Gold & Copper Mining company of Prescott, Wisconsin, is no less famous for its enterprise and good management than the others mentioned and the excellent quality of ore which it has come in contact with warrants the enormous expense to which it has gone. Its property, situated only a short distance from the summit of the continental divide at an elevation of over 10,000 feet, is a doubt a peer, if not the superior, of any mine yet opened in the district. It is forging to the front with a double shift, running a tunnel, and has reached a distance of 250 feet at a depth of 225 feet. All indications promise that the contact will be reached in a short time. The surface prospecting gained at this point when first located and that this creditable condition will continue is a foregone conclusion.

There are many hundred mines showing excellent values in the district that we cannot here mention, but which will become money getters when transportation facilities are to be had, and when once the railroad reaches Rambler we will witness the richest mining camp in the known world.

"The few invincible fellows who are giving their lives and energy to the development of the district and who are laboring under adverse circumstances will live to see their efforts crowned with golden 'corcor' success. They are shaping the camp up to a point of appeal by which any railroad advance agent who happens their way will take a fancy and with the cars running preferably up Snake river, to haul in fuel for furnaces and provisions for the prospector, the scene of their greatest expectations will have been reached and the world's mineral supply greatly increased."

WE BUY AND SELL.

Preferred Stock in Utah-
Idaho Sugar Company

Par value of stock \$10 per share. Quarterly dividends are paid regularly 1 1/2% cents per share and a dividend has never been passed on this stock.

This Morning's Metals.

SILVER, 100 @ 52 1/2
COPPER, (cathodes) 13.13-16
LEAD, 100 @ 4.15

NEW YORK QUOTATIONS.

LEAD, dull, 4.02@4.07 1/2
COPPER, easy, 13 1/2 @ 14
SILVER, 52 1/2

TINTIC STOCKS MOVING UP.

Heavy Sales of Swansea Extension and East Tintic Development.

Conditions at Tintic continue to move the stocks of properties in that mining district up to higher levels and this morning the exchange showed better quotations for the majority of such securities, and especially in the smaller stocks. Bullock was slightly lower but steady. Swansea Extension was the heavy seller on the regular board and 40,000 shares of stock changed hands, and 7,000 shares more were sold during the open board session.

East Tintic Development went up a full point during both sessions today. The stock opened at 15 cents and closed at 16 cents.

In all 47 stocks were traded in on the board. Iron Blossom continued to sell this morning and closed at \$2.52, after opening at \$2.57.

Texas Mining company stock is the latest addition to the board. In its application for listing it is stated that the company is incorporated for \$1,000,000 with shares at \$1 each. The president of the company is F. C. Tynge, with Charles Tynge secretary and treasurer. The treasury stock is 200,000 shares of which 35,000 have been sold. At present there is \$1,500 in the treasury.

The property consists of 12 claims, six of which are patented. Development includes 600 feet of tunnel and 80 feet of shaft. Buildings for all purposes and a full equipment of tools and supplies are now on the property. At present five men are at work, but a large force will be put to work as soon as spring opens. The property is situated in the American Fork canyon. It was to give proper attention to this property that Tynge brothers gave up their lease on the Miller mine.

AFTERNOON QUOTATIONS.

Stock	High	Low
Addie	1.01	.99
Ajax	1.01	.99
Albion	2.94	.30
Alice	2.90	2.40
Beck Tunnel Con.	.87	.85
Big Hill	.85	.82 1/2
Bingham Amalg.	1.14	.16
Black Jack Con.	.35	.36
Bronze Brier	.01	.33
Brooklyn Con.	.07	.07
Bullock	.08 1/2	.09
Carlin	38.75	.91
Century	.10	.10
Colorado Mining	3.05	3.07 1/2
Columbus Con.	1.35	1.42 1/2
Cop. Merc.	.28	.28
Crown Point	1.94	.20
Daily Judge	4.50	.40
Dragon	.40	.40
Dromedary Hump	.10	.10
East Crown Point	.04 1/2	.04 1/2
Eagle & Blue Bell	.70	.73
Eagle's Nest	.07	.07
East Tintic Dev.	1.14	.16
Galena	.04	.07 1/2
Godiva	.04	.25
Goldfield	.28	.28
Goldfield Daisy	.90	.90
Grand Central	3.02 1/2	3.07 1/2
Ibex	.09	.09
Indian Queen	.09 1/2	.10
Ingot	.01	.02
Inyo	.05	.05
Iron Blossom	2.50	2.52 1/2
Iron Hat	.01	.02 1/2
Iron King Con.	1.14	.16
Joe Bowers	.26	.26
Keystone	.26	.26
King David	.26	.26
King William	.42	.42
Lehi Tintic	.07	.07 1/2
Little King	.01	.01
Little Tintic	.20	.20
Lower Mammoth	.25	.25
Mason Valley	2.32 1/2	2.35
Mountain Lake	.37	.38
Nevada British	.26	.26
Nevada Fairview	.02	.02
Nevada Hills	1.62 1/2	1.57 1/2
Newhouse	4.75	4.75
New York	.65	.67
North	.65	.67
Ohio Copper	.65	.67
Pioche Metals	.27 1/2	.28 1/2
Prince Consolidated	1.32 1/2	1.35
Plutus	.29	.29 1/2
Richmond Anaconda	.18	.18
St. Louis	.02	.02 1/2
Scottish Chief	.02	.02 1/2
Seven Troughs	.15 1/2	.17 1/2
Silver King Coalition	3.77 1/2	3.80
Silver Shield	.11	.17 1/2
South	1.32 1/2	1.35
South Iron Blossom	.04	.06 1/2
Southern Pac. G. C. Co.	.01	.01
Swansea	.26	.26
Swansea Ext.	.04	.04 1/2
Tintic Central	.14 1/2	.15 1/2

AFTERNOON SALES.

Stock	High	Low
Beck Tunnel	5.00	.86
Bullock	2.90	.84
Carlin	38.75	.91
Colorado	1.90	2.07 1/2
East Crown Point	.04 1/2	.04 1/2
East Tintic Dev.	.40	.42 1/2
Galena	.04	.07 1/2
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WILL BEGIN SHIPPING.

Many Operators Fear Metal Prices Will Not Change for the Better.

Fearing that summer will fail to show any material change in the present price of metals, and that if any change will be lower, a number of mining concerns are placing themselves in line for immediate shipping. They argue that it is better to be paid for having their property laid idle and wait for a change in prices, than to do so without any material change in the metal prices. "There are many of the mining men holding back with the idea that some change will come about by which they can ship at a great profit. I want to see it just as bad as they do, but I am not going to wait. We can make a fair profit on what we have."

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BAGGEE BROS.,
BROKERS

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MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and London. Chicago, St. Louis, San Francisco and other foreign markets. Accounts carried on conservative margins. Loans made on stocks.

WILL SELL.

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SUGAR BEER
CLOSING DULL

New York, Feb. 9.—Advances of a point in Consolidated Gas and of 1/4 in Denver & Rio Grande were the only conspicuous changes shown by the opening prices of stocks today. Otherwise trivial fractional gains were shown on an insignificant volume of dealing.

The tone of the market grew better and there was active buying of certain stocks. After prices had risen a substantial fraction the demand began to lessen. Result, it had about 100,000 shares of stock traded.

The electrical equipment stocks made good advances, but the languid demand in the general list allowed prices to slip back.

Noon prices showed a number of declines from last night. Washington Electric and Glass-Sheriff Steel 1 1/2, and the Rock Island stocks, All-Chalmers preferred and National Biscuit 1. People's Gas.

Bonds were firm. General Electric and Westinghouse Electric rose 1/4. Other stocks did not sag much, although the general tone was heavy.

Steel—Steel ran off 1 1/4 on realizing sales after the announcement of the increase in the dividend. A few other stocks were weak also, but the general list was unchanged.

The market closed very heavy and quiet. The closing prices were: Western Union, 100 @ 100; American Express, 100 @ 100; United States Steel, 100 @ 100; and so on.

Chicago, Feb. 9.—Cattle—Receipts, estimated 3,000; market strong. Beeves, 4.30 @ 4.70; cows, 3.50 @ 4.00; calves, 3.00 @ 3.50; hogs, 3.00 @ 3.50; sheep, 2.00 @ 2.50; and so on.

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