

MINING, BUSINESS AND STOCKS

ONTARIO ADIT
AT PARK CITY

Supt. Ames Begins Driving Eleventh Hole to Main Tunnel From Parallel Drift.

WATER BELOW 1,300 LEVEL.

Activity at Wabash Mine—Silver King Rumors—The New Zinc Plant.

(Special to the "News.")

Park City, March 26.—The water in Ontario No. 2 shaft is 15 feet below the 1,300-foot level today and Supt. Ames has a force of men at work driving the eleventh hole between the parallel drift and the main tunnel. Much satisfaction is expressed in camp over the progress being made towards the restoration of the great drain pipe.

The Wabash Mining company is evidently negotiating to begin stopping ore soon, or at least that is the report brought down by miners working in the mine. The old system of moving mine cars by hand is to be discontinued and mules used instead.

It is current rumor about camp today that the Silver King Coalition company will increase its working force about the first of April, but a confirmation of this report from an official source is still lacking.

The zinc mill in the lower part of the district is practically ready to be started on middlings from the Daly Judge mill. The plant has been under construction for several months and is said to be one of the best in the country. It has been erected by the Gascoigne Chemical company which has contracted with the management of the Daly Judge company to supply a market for its zinc ore. Only 50 tons a day will be treated at the beginning, but it is planned to add other units from time to time.

The mines of Park City, particularly the Judge and those situated in Thayne's canyon, contain large quantities of zinc ore which will undoubtedly prove to be a prolific source of revenue sometime in the future.

ON MINING EXCHANGE.

Busy Day With Interest Centered Almost Wholly on Tintic Stocks.

Trading was active again today on the floor of the Salt Lake Stock & Mining Exchange, with interest centered almost wholly upon the Tintic list, of the listed stocks the only exceptions being Colorado Consolidated, South Columbia Consolidated, Mason Valley and Federal Ely, unlisted, sold at \$1.30 and 5 cents respectively.

The closing quotations and sales were:

MORNING CALL.

Listed stocks.	Bid.	Asked.
Albion	2.00	2.30
Alice	2.00	2.75
Beck Tunnel	.92	.93
Black Jack	.56	.58
Black Jack Con.	15.00	15.75
Bullion Beck	1.35	2.25
Bullion Beck	.064	.07
Butler	.21	.26
Carls	.21	.26
Century	.21	.26
Colorado Mining	3.75	3.80
Columbia Con.	1.15	1.75
Con. Mercur	.35	.45
Crown Point	.27	.27
Cyclone	.03	.03
Daly	1.50	1.50
Daly Judge	5.00	5.00
Daly West	8.20	8.20
Eagle & Blue Bell	.75	.75
Eagle's Nest	.18	.18
Emerald	.12	.12
Grand Central	3.25	3.35
Heber	.06	.07
Indian Queen	.07	.07
Ingot	.07	.07
Inyo	.10	.25
Iron Blossom	.47	.48
Joe Bowers	.07	.07
Lead King	.07	.07
Little Chief	1.90	2.25
Lower Mammoth	.07	.07
Mammoth	2.05	2.12
May Day	.44	.44
Mountain Lake	.47	.47
Nevada Fairview	.03	.04
Nevada Hill	2.37	2.92
Nevada H. Florence	.03	.03
New York	.16	.16
Ontario	2.50	2.50
Richmond Anaconda	.10	.10
Sacramento	.08	.08
Scottish Chief	.03	.04
Seven Troughs	.28	.28
Silver Shield	.07	.09
South Columbia	.55	.55
South Swansea	.48	.48
Stray Dog	.05	.09
Swansea	.67	.67
Tetrahedron	.07	.07
Union Pacific	.07	.07
United States (com.)	35.50	35.50
Utah Mine	1.52	1.57
Utah Michigan	.10	.12
Victor	.11	.12
Victoria	1.45	1.60
Wabash	.75	.76
Yankee Con.	.48	.50

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Mason Valley	1.30	1.35
Federal Ely	.08	.08
Cedar	.08	.08
Silver King Coalition	3.75	4.00
East Crown Point	.02	.02
East Tintic Con.	.05	.07
Ohio Copper	2.80	.07

REGULAR CALL SALES.

Beck Tunnel, 100 at 93.
Bullion Beck, 500 at 7; 1,000 at 7 1/2.

BUY STOCK IN UTAH-IDAHO SUGAR COMPANY.

Its officers include Joseph F. Smith, president; Thos. R. Cutler, vice president and general manager.

We commend the preferred stock to those who desire a regular income (17 1/2 cents dividend on each share (\$10 par value) every quarter).

Common stock is a good buy for those who can afford to take the chances and who are willing to wait for returns to come in.

Both stocks are cumulative.

If you wish to either buy or sell, call and see us or write for what you want.

Buy a home in Forest Dale, lots for cash, or on easy terms, at 4 per cent interest.

GEORGE M. CANNON COMPANY, Phone 512-513 Templeton Building, Room 167.

This Morning's Metals.

SILVER, per ounce, 55 1/4
COPPER (cathode) lb., 12 11-16
LEAD, per 100 lbs., 4.00

NEW YORK QUOTATIONS.

LEAD, quiet, 3.90 at 4.00
COPPER, steady, 13 1/2 at 13 1/4

OPEN BOARD SALES.

Black Jack 1,000 at 56 B 60; 700 at 55; 1,300 at 55.
Beck Tunnel, 1,000 at 90.
Bullion Beck, 1,000 at 6 1/2; 2,500 at 7.
Columbia, 100 at 1.85.
Crown Point, 500 at 27.
Colorado, 50 at 3.75; 200 at 3.75.
Grand Central, 200 at 3.30.
Iron Blossom, 1,000 at 48; 1,000 at 48 S 20; 200 at 47 1/2; 500 at 47; 100 at 47 S 20.
May Day, 1,500 at 44 1/2; 200 at 45 1/2.
Mountain Lake, 500 at 47; 1,500 at 46 1/2.
Nevada Hills, 200 at 2.95.
New York, 1,200 at 17 1/2.
Sioux, 5,000 at 22; 500 at 22 1/2; B 60.
South Columbia Con., 500 at 63 B 60; 500 at 61 S 80; 500 at 62; 100 at 59.
Uncle Sam Con., 600 at 82.
Victor, 500 at 11; 2,500 at 11 1/2.
Victoria, 100 at 1.50.
Yankee Con., 1,000 at 48.

RECAPITULATION.

Shares. Value.
Regular call 26,200 \$11,431.75
Open board 23,900 10,861.00
Today's totals 50,100 \$22,292.75

AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
Albion	.26	.29
Albion	.26	.29
Alice	2.25	2.30
Beck Tunnel Con.	.88	.89
Black Jack	.24	.20
Black Jack Con.	.54	.55
Boston	15.50	
Bullion Beck	1.35	2.25
Bullion Beck	.064	.07
Butler	.094	.15
Carls	.21	.25
Century	.20	.20
Colorado Mining	3.67 1/2	3.72 1/2
Columbia Con.	1.52 1/2	1.60
Con. Mercur	.37	.45
Crown Point	.28	.28 1/2
Cyclone	.03	.03
Daly	1.50	1.75
Daly Judge	4.00	5.00
Daly West	8.50	
Eagle & Blue Bell	.75	
Eagle's Nest	.17 1/2	
Emerald	.11	
Grand Central	3.22 1/2	3.35
Heber	.06 1/2	.07 1/2
Indian Queen	.07	.07 1/2
Ingot	.10	.25
Inyo	.10	.25
Iron Blossom	.47 1/2	.48
Joe Bowers	.07	.07
Lead King	.07	.07
Little Chief	1.90	2.25
Lower Mammoth	.07	.07
Mammoth	2.05	2.12
May Day	.44	.44 1/2
Mountain Lake	.47	.47 1/2
Nevada Fairview	.03 1/2	.04
Nevada Hill	2.37 1/2	2.92 1/2
Nevada H. Florence	.03 1/2	.03 1/2
New York	.16	.16
Ontario	2.50	2.50
Richmond Anaconda	.10	.10
Sacramento	.08	.08
Scottish Chief	.03	.04 1/2
Seven Troughs	.28	.28
Silver Shield	.07	.09
South Columbia	.55	.55
South Swansea	.48	.48
Stray Dog	.05	.09
Swansea	.67	.67
Tetrahedron	.07	.07
Union Pacific	.07	.07
United States (com.)	35.50	35.50
Utah Mine	1.52 1/2	1.57 1/2
Utah Michigan	.10	.12
Victor	.11	.12
Victoria	1.45	1.60
Wabash	.75	.76
Yankee Con.	.48	.50

REGULAR CALL SALES.

Beck Tunnel, 1,000 at 87; 100 at 88.

Black Jack, 100 at 57; 1,000 at 56 1/2.

Bullion Beck, 1,000 at 7; 1,000 at 6 1/2.

Colorado, 500 at 3.75; 100 at 3.72 1/2.

Crown Point, 500 at 26 1/2; 3,500 at 26; 2,000 at 26; 300 at 26.

Iron Blossom, 500 at 47; 2,500 at 47 1/2; 200 at 48.

Lower Mammoth, 200 at 45; 300 at 45 1/2; 200 at 46.

Mammoth, 50 at 2.00.

May Day, 500 at 44; 100 at 44 1/2.

Mountain Lake, 500 at 47; 200 at 47 1/2.

Nevada Hills, 500 at 2.90; 200 at 2.92 1/2.

Seven Troughs, 1,800 at 29.

Sioux Con., 500 at 22 1/2; 200 at 22; 1,000 at 23.

South Columbia, 100 at 61.

Tetrahedron, 2,500 at 95 1/2.

Uncle Sam Con., 900 at 81; 900 at 82; 200 at 81, seller 60.

Wabash, 200 at 77; 900 at 76; 300 at 75.

Victor Con., 1,000 at 11.

Yankee Con., 500 at 49.

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NEW CAMP NEAR
AUSTIN, NEVADA

Charles C. Higgins Writes About It and Says It Will Be a Winner.

RUSH TO DISTRICT BEGUN.

People Are Flocking in from Tonopah And Goldfield—A Boom On.

A letter received in the city this morning from C. C. Higgins, a former well-known mining man of this city, conveys the information that a new mining district, located about seven miles northwest of Austin, and within one and a half miles of Watt, is the scene of considerable excitement and that Tonopah and Goldfield people are rushing in at a lively rate as a result of late discoveries on what is known as the Watt property.

Mr. Higgins states that he was one of the first to reach the district after the find had been made, succeeding in getting an extension to the Watt group, and that within twenty-four hours after the acquisition opened up a fine showing of high grade silver-lead ore.

"I have gone over this district pretty carefully," said Mr. Higgins, "and have become thoroughly satisfied that it is going to make good. The geological conditions are very similar to those existing at Tonopah; the mineralized area is extensive and I really expect to see a boom started towards this camp that will reach large proportions. People who have come here from Tonopah are very enthusiastic and showing their confidence by purchasing property and getting down to work."

Mr. Higgins was a resident of this city for a number of years and was one of the pioneers in the camp of Mercur. A few years ago he caught the Nevada fever and succeeded in cleaning up a small fortune at Fairview. He now makes his home at Reno. He is a brother of Will C. Higgins of this city and his judgment on mining matters is generally regarded as being conservative.

HIGH GRADE ORE.

Little Gladys Mining Company Finds It at Mountain City, Nevada.

Local shareholders of the Little Gladys Mining company, operating at Mountain City, Nev., are looking for some good news from camp in the near future. It is expected that the tunnel now being driven will encounter an ore body of considerable importance. At a distance of 61 feet the tunnel cut a small stringer containing sensationally rich ore, one assay showing as high as 1.75 ounces in silver and 12.40 ounces in gold.

A. G. Mahan, secretary of the company, visited the property not long ago and brought back samples which indicate that the Little Gladys property is one of the best in the district.

The principal workings are almost within a stone's throw of the main street of Mountain City.

ANOTHER SMELTER STORY.

Reno, Nev., March 25.—General Manager C. W. Clapp of the Osmotherly smelter, situated a few miles south of here, is in this city making arrangements for a \$10,000,000 smelter proposition to be located near Reno. It will be known as the Osmotherly smelter.

Mr. Clapp leaves tonight for San Francisco, where he will get bids on machinery for the plant. Later he returns to Kansas City, where the offices of his mining company are located.

FEDERAL ELY ORGANIZATION.

The newly elected directors of the Federal Ely Mining company met yesterday and organized with A. C. Ellis, Jr., as president; W. J. Craig, vice president; H. J. Evans, secretary; L. H. Farnsworth, treasurer. An assessment of 5 cents a share was levied. Delinquent April 25, sale day May 18.

BIG HILL PROPERTY.

Special Correspondence. Prove, March 25.—Secy. Cluff of the Big Hill Mining company, which Jesse Knight is resident in from the property at Tintic yesterday. He reports that drifting on the 200 foot level is now in progress, and that the results being obtained are most gratifying.

NOTHING TO STORY.

A rumor to the effect that the Knight smelter in Tintic had been sold to the American Smelting and Refining company was circulated about the second South street today and about the floor of the mining exchange. General Manager Whitney's attention was called to the story and he simply smiled at it, declaring there was nothing to it, that the American company is pretty well supplied with smelters already.

SAN FRANCISCO MARKET.

(Pollock Special Wire.) San Francisco, March 26.—This market is waking up and will do better. The belief is expressed that there is a material advance ahead in mining shares and that business and interest in them will increase as prices go higher. The opposing factor has been dullness, a result of universal activity among the brokers in the new Kew-Hide properties which appears to have reached its climax for the present.

LOOKS BRIGHT FOR COPPER.

(Pollock Special Wire.) Boston, March 26.—All the large copper mining and selling interests, it is stated, are now looking out to date, and have no more spot copper on hand. Phelps-Dodge & Co. were sold up some days ago. The Stanton interests are now refusing to sell any more copper at

JOHN A. KIRBY, Rufus K. Cobb, R. K. COBB & CO.

MINES STOCKS AND BONDS

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WILL SELL

5 ACRES UTAH-NEV. RUBBER \$150.
2,000 PEOPLE'S COAL & COKE 20c.
100 INDEPENDENT COAL 80c.

WILL BUY

1,000 CITIZENS' COAL \$1.60.
100 ORPHEUM THEATER \$9.75.

13 1/2 cents. The Lewistons closed out their last half million pounds yesterday, at 13 1/2 cents, and it is understood that the United Metals Selling also cleaned up every pound of spot copper it had on hand several days ago.

FORMING NEW COMPANY.

A. W. Chesterton of Boston and local associates are busy today arranging details relative to the organization of a new company to operate the Sunshine mine at Mercur.

SAN FRANCISCO MARKETS.

James A. Pollock & Co. furnish the following quotations from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 2.30 at 2.35; Mexican, 92 at 95; Gould & Curry, 8 bid; Con. Val., 42 at 43; Hale & Norcross, 30 bid; Behr, 14 asked; Confidence, 35 asked; Sierra Nevada, 25 at 26; Union, 38 at 39.

TONOPAH.

Tonopah Nevada, 6.60 bid; Montana Tonopah, 1.57 at 1.65; Tonopah Extension, 35 asked; MacNamara, 42 at 43; Tonopah Belmont, 1.10 bid; Tonopah North Star, 12 at 13; Union Tonopah, 1 asked; West End Cons., 25 at 26; Nevada Boy, 34 at 35; May Queen, 86 at 87; Nevada Boy, 34 at 35; May Queen, 86 at 87; Nevada Boy, 34 at 35; May Queen, 86 at 87.

GOLDFIELD.

Sandstorm, 35 at 36; Col. Mt., 20 at 22; Jumbo Ext., 32 at 33; Vernal, 5 bid; Pennsylvania, 2 asked; Kendall, 18 at 19; Booth, 18 at 19; Blue Bell, 12 at 13; Adams, 56 at 57; Silver Peak, 34 at 35; May Queen, 86 at 87; Nevada Boy, 34 at 35; May Queen, 86 at 87; Nevada Boy, 34 at 35; May Queen, 86 at 87.

REAL ESTATE TRANSFERS.

YESTERDAY.

J. A. Fritsch to William J. Leaker, part of lot 2, block 32, plat 4, 5. William J. Leaker to J. A. Fritsch, part of lot 2, block 32, plat 4, 5. Fritsch, part of lot 2, block 32, plat 4, 5. Fritsch, part of lot 2, block 32, plat 4, 5. Fritsch, part of lot 2, block 32, plat 4, 5.

BULLFROG.

Original, 26 1/2; Bullfrog Mining, 56 1/2; Mont. Bullfrog, 12; National Bank, 7 1/2; L. Harris, 1 asked; Amethyst, 7 bid; Gold Bar, 18 at 19; Denver Bullfrog Annex, 3 bid; Bonnie Claire, 15 at 16; 363; Esmeralda, 12; Mont. Shoshone Ext., 2 bid; G. Spector, 4 1/2; Montgomery Mtn., 11 bid; B. Diamondfield, 3 asked; Homestake Con., 35 asked; Y. Girl, 2 asked