

# MINING, BUSINESS AND STOCKS.

## PRICES SHOW MORE STRENGTH.

Daily-West and Star Con. Climbed Higher Today.

CONGOR TRADED IN AT 20.

Four Aces Not So Strong—Grand Central Firmer—Bullion-Beck a Little Weaker.

### TODAY'S METALS:

SILVER 90  
LEAD, \$4.20  
CASTING COPPER 16

The heaviest trading on the exchange today was done in Daily West, which went at prices ranging from \$15.25 to \$16.41. The first sale was made at \$16.35 and after weakening a little the stock rallied at the close to \$16.41.

Congor was active today, 500 shares being released at 20, while Daily was sold at 20.

Four Aces responded at 4 1/2 and 100 Mammoth was released on a bid of \$25. Northern Light let go 2,000 at \$24, while Joe Bowers Extension sold down to 20.

Star Con. was active at better prices. After selling at 19 the stock advanced to 25, the price of the last sale.

Grand Central was stronger, \$5.75 being bid, Petro grew weaker as did Ontario and Yankee Con.

Closing quotations were posted as follows:

Stocks.	Bid.	Asked.
Ajax	58	60
Albion	60	62
Alice	25	26
Bullion Beck	3.25	3.50
Calista	1	1 1/2
Daily	16.35	16.41
Daily West	16.35	16.41
Dexter	80	1.00
Diamond	2 1/2	2 3/4
Emerald	2	2 1/2
Eagle and Blue Bell	85	90
Four Aces	4 1/2	4 3/4
Golden Eagle	9	9 1/2
Geyer Martin	15	16
Galena	3 1/2	3 3/4
Grand Central	5.75	5.85
Golden Gate Extension	1 1/2	1 3/4
Herschel	1 1/2	1 3/4
Horn Silver	1.00	1.05
Monte Carlo	2 1/2	2 3/4
Ingot	2 1/2	2 3/4
International	6	6 1/2
Joe Bowers	1 1/2	1 3/4
Joe Bowers Extension	1 1/2	1 3/4
Kremelin	1 1/2	1 3/4
Little Chief	1 1/2	1 3/4
Mammoth	2.25	2.50
Manhattan	1 1/2	1 3/4
Mercur	5.50	6.00
Monte Carlo	1 1/2	1 3/4
My Day	90	95
Midnight Bowers	1	1 1/2
Northern Light	20	22
Nevada	2	2 1/2
Ontario	6.75	8.00
Petro	2 1/2	2 3/4
Rabbits Foot	1	1 1/2
Richmond Anacoda	15	16
R. G. W.	4	4 1/2
Sacramento	20	22
Star King	45.00	50.00
Sunbeam	7	10
Sunshine	9	10
Star Con.	25	27
Swansea	3.50	3.80
South Swansea	1.20	1.24
Silver Cloud	1	1 1/2
Tetro	1	1 1/2
Utah	45	48
Valley	74	85
West Morning Glory	4	5 1/2
Yankee Con.	8 1/2	9 1/2

TRANSFERS OF STOCKS.  
Congor, 500 at 20.  
Daily West, 100 at \$15.35; 50 at \$16.22 1/2; 50 at \$16.35; 50 at \$16.37; 50 at \$16.39; 200 at \$16.41.  
Daily, 1,000 at 20.  
Four Aces, 700 at 4 1/2.  
Mammoth, 100 at \$25.  
Northern Light, 2,000 at \$24.  
Star Con., 500 at 19; 100 at 24; 1,000 at 25.  
Joe Bowers Extension, 1,000 at 20.  
Shares sold, 7,900.  
Selling value, 10,778.75.

DENVER LIVE STOCK.  
Denver, May 18.—Cattle—Receipts 2,000. Market active and strong; beef steers, 4.25@4.50; cows, 3.00@3.50; stockers, freight paid to river, 3.75@4.00; bulls, 3.00@3.25; calves, 3.00@3.25.  
Hogs—Receipts 140. Market steady. Light hogs and mixed 3.20@3.25; heavy 3.00@3.10.  
No sheep.

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## LOSSES IN THE AMERICANS

Condition of Stocks in London Market Affects Wall Street.

Heavy Dealings in Tobacco and Sugar Stocks—Produce Steady, Live Stock Lower.

New York, May 18.—American stocks suffered losses in the London market this morning and opened lower here in sympathy. Some declines were nearly a point. New York stocks showed small gains. Prices of all stocks suffered somewhat when sugar and tobacco were depressed sharply. Good demand for stocks then began to develop. Burlington was in the van in the rally in the standard stocks, its rise reaching 1 1/2. Sugar recovered to last night's level, and American tobacco got over a point above it, but it did not retain any net rise. Feverish fluctuations in American tobacco discouraged active trading in the general market. The railroads inclined to go lower. Buying by the short interests moved tobacco up rapidly toward midday, its recovery from the lowest being over 3 points. Sugar was supported and sold above 107. These two stocks furnished the bulk of the business but their strength was a sustaining influence to prices generally. The market yielded before midday.

The market continued to harden until 2 o'clock, the specialties including the steel stocks touching the highest level. Realizing in tobacco and sugar caused some hesitation, but after a slight reaction the advance was resumed in tobacco. The close was active and buoyant at the best and showed net gains throughout.

The bond market showed slight changes in each direction.

SUGAR.

Sugar—Raw firm; fair refining 31 1/2-32 1/2; centrifugal 95 test 47-48 1/2; 32-33; molasses sugar 2 1/2@3-1 1/2.

MONEY AND BONDS.

Noon. Money on call nominally 2 per cent. Prime mercantile paper 3 1/2@4 1/2 per cent.

Sterling exchange steady with actual business in bankers' bills at 4 1/2 for demand and 4 3/4@4 5/8 for sixty days; posted rates 4 1/2 and 4 3/8; commercial bills 4 1/2@4 5/8.

Silver certificates—60@6 1/2.

Bar silver—60.

Mexican dollars—47@48.

Government bonds strong; refunding 2 1/2; regular 108 1/2; coupon 107; new regular and coupon 103 1/2; old regular and coupon 104 1/2; 5 1/2 regular 112 1/2; 5 1/2 coupon 113.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, May 18.—Cattle—Receipts, 3,500. Steers, slow; butchers' stock, steady. Good to prime steers, 5.00@5.75; poor to medium, 4.25@4.50; stockers and feeders, 3.25@3.50; cows, 3.10@3.40; bulls, 2.50@3.15; canners, 2.50@3.15; calves, 1.00@1.25; calves, 1.00@1.25; Texas beef steers, 4.00@4.25; Texas bulls, 3.25@3.75.

Hogs—Receipts today, 5,200. Tomorrow, 15,000. Left over, 5,200. Mostly 100 lbs. lower; top 5.42 1/2. Mixed and butchers', 5.00@5.40; good to choice heavy, 5.20@5.40; 4 1/2; rough heavy, 5.00@5.15; light, 5.00@5.25; bulk of sales, 5.25@5.35.

Sheep—Receipts 4,000. Weak to 100 lbs. lower. Lambs about steady; good to choice, 4.00@4.25; fair to choice, 3.50@4.00; mixed, 4.00@4.25; western sheep, 3.50@4.00; yearlings, 5.00@5.25; native lambs, 4.00@4.25; western lambs, 4.00@4.25.

PRODUCE.

July wheat opened at 65 1/2 to 66 and advanced to 67 on shorts covering.

Close: Wheat—May 65 1/2; July 67 1/2.

Corn—May 37 1/2; July 38 1/2.

Oats—May 22 1/2; July 23 1/2.

Pork—May 11 1/2; July 11 1/2.

Lard—May 7 1/2; July 7 1/2.

Rib—May 6 1/2; July 6 1/2.

Cash: Wheat—No. 2 hard, winter 64 1/2; No. 3 hard winter, 62 1/2; No. 1 northern spring, 66 1/2; No. 2 spring, 64 1/2.

Corn—No. 2, 35 1/2; No. 3, 34 1/2.

Oats—No. 2, 22 1/2; No. 3, 21 1/2.

Rye—No. 2, 25 1/2; No. 3, 24 1/2.

Barley—No. 2, 24 1/2; No. 3, 23 1/2.

Timothy—2 1/2.

Flax—1 1/2.

SUMMARY OF PRICES.

Quotations furnished daily by Randle & Throckmorton, Salt Lake City.

NEW YORK STOCK EXCHANGE.

Open. High. Low. Close.

C. B. & Q. 124 1/2 125 1/2 124 1/2 125 1/2

St. Paul 115 1/2 117 1/2 115 1/2 117 1/2

Rock Island 107 1/2 109 1/2 107 1/2 109 1/2

Atchafalpa 70 1/2 72 1/2 70 1/2 72 1/2

Am. Ry. Ex. 33 1/2 35 1/2 33 1/2 35 1/2

Un. Pac. Com. 33 1/2 35 1/2 33 1/2 35 1/2

Un. Pac. Pfd. 72 1/2 74 1/2 72 1/2 74 1/2

Mo. Pac. 25 1/2 27 1/2 25 1/2 27 1/2

N. Y. Central 131 1/2 133 1/2 131 1/2 133 1/2

Am. N. E. 80 1/2 82 1/2 80 1/2 82 1/2

Am. Ry. Ex. 33 1/2 35 1/2 33 1/2 35 1/2

Un. Pac. Com. 33 1/2 35 1/2 33 1/2 35 1/2

Un. Pac. Pfd. 72 1/2 74 1/2 72 1/2 74 1/2

Mo. Pac. 25 1/2 27 1/2 25 1/2 27 1/2

N. Y. Central 131 1/2 133 1/2 131 1/2 133 1/2

Am. N. E. 80 1/2 82 1/2 80 1/2 82 1/2

Am. Ry. Ex. 33 1/2 35 1/2 33 1/2 35 1/2

## THE STRIKE IN THE STAR CON.

Pav Ore Found on the 200 and 300 Levels.

CONDITIONS AT THE DEXTER

The Eureka Mill Mill—Up from Pioche-Miners Convention—Gold Producer Sold.

Milan Packard, into whose hands the control of the Star Con. of Tintic has passed, was in town today from Springfield. When approached regarding the reported strike at the mine, Mr. Packard said it was true that pay ore had been encountered on the 200 level. Though he was disinclined to talk about the mine, it was elicited that the values are very good, gold predominating. Some of the assays also show good silver values with some lead and a little copper. The strike was made about 60 or 70 feet from the shaft in a northerly direction and in ground which is said to be virgin, not heretofore prospected. Mr. Packard has also been notified in letters from his son, who is in charge at the mine, that what seems to be the same ore chert as that encountered on the 200 level has been exposed on the 300 level. This strike was only made a day or two ago and it is not too early to say anything regarding its value. Mr. Packard says that ore is now being extracted from both places, and while the assay values at the mine run very well, he prefers to let the shipment that will be marketed in a few days, speak for itself.

IN FROM THE DEXTER.

Manager R. G. Legg Reports Sinking Slow, Owing to Flow of Water.

Manager R. G. Legg of the Dexter at Tuscarora, Nevada, has arrived from that camp and when seen today stated that the situation at the mine is not as bad as it was reported. It is going along slowly owing to difficulty with water. Mr. Legg anticipates no trouble, however, in handling the flow, which is naturally increasing with depth. The shaft has not yet reached the 300 level, but the property is draining a great deal of country owing to the fact that its altitude is lower than the other old mines which were at one time successfully worked. These mines are now shut down and as the depth of Dexter increases the vast drainage at one time handled by their pumps, is imposed on the Dexter. Within the next fifty feet it is thought the Dexter will, by reason of its situation, be deeper than any of the old mines, and an increased flow of water is looked for.

Mr. Legg reports the property improving in spite of a number of difficulties. The last two shipments are said to have just about paid operating expenses.

RETURNS FROM PLOCHE.

W. S. Godbe Talks of Conditions in the Nevada Camp.

W. S. Godbe returned today from Pioche, Nevada, and reported a great deal of activity in the Bristol district near that place. A few men are working in the mines of Pioche and Mr. Godbe expects to see the force greatly increased in the near future. If the talk of railroad is extended from Pioche to Pioche, the district will be more active than it has been in years. Mr. Godbe has great hopes of the railroad going through. Parties are said to have been over the ground. A road can be built, Mr. Godbe says, from Pioche to Pioche in twenty-nine miles, by the shortest route. In addition to the tonnage from Pioche a big output is promised from the Bristol district which is a comparatively new camp. It is said to give promise of great things, as the copper and gold veins, comparatively undeveloped, are said to exist in the district.

Mr. Godbe has a few men employed in developing the Yuba at Pioche. The men are engaged in prospecting above the water level. Leases have been working the property and as usual have left things in bad shape. This is being rectified and some nice ore is being blocked out. If the railroad is built to the mines, Mr. Godbe says, the mine will be equipped with modern machinery and pumped. He anticipates no great difficulty in this work as the water flow is said to be much less than is encountered at Park City and elsewhere.

THE EUREKA HILL.

Management Figuring on a Year's Run When Mill Starts Up.

The management of the Eureka Hill at Tintic is just now bending its energies to making preparations for the start of the mill, which will take place in the near future. In discussing the matter today, Mr. Moylan C. Fox said he did not anticipate that the start would be made for a few weeks. The management is trying to see a year ahead before the start is made. Sufficient ore is now on the surface, it is said, to insure a run of about four months, and a great deal of good milling ore is in sight in the mine, but as the mill will work nearly 200 tons per day of the grade of ore now being encountered, it needs big bodies of ore. Nothing is being done on the lowest level of the mine at present. The shaft extends to the 1,000 level, and a winze was also run down to that level from the 1,200 in a remote part of the mine. It is the intention to do considerable prospecting from the winze in the near future. The shipments now being made are said to be ordinary ore, the small deposit of high grade copper and gold ore recently marketed having played out.

MINERS CONVENTION

Will Meet Again in Some Central Point at an Early Date.

The western federation of miners' convention yesterday afternoon adopted at Denver, Colo., a resolution empowering the executive committee to call a convention to meet at some central point at an early date as feasible, representatives of all organized labor bodies to take action looking toward uniting in one fraternity.

The resolution met with hearty favor of the delegates who are making plans regarding the expense of maintaining so many separate organizations as extravagance.

A resolution was brought up for consideration which directed that work be commenced at once on the construction of a miners' home. In view of no choice

having yet been determined for its location the resolution was referred to the committee. The president's report committee recommended that a declaration of principles be framed embodying the central thought of the report, which the convention should adopt.

The committee approved the action of President Boyce in starting a magazine for the order, and recommended such action toward its benefit as would assure its continuance.

By unanimous vote James R. Sovereign has been invited to address the convention this afternoon in starting a magazine for the order, and recommended such action toward its benefit as would assure its continuance.

The Western Labor Union occupied its time again in the discussion of resolutions affecting the constitution and by-laws of the union, most of which are of no interest to the public.

A resolution was adopted in regard to members of unions belonging to the State militia. It was finally decided to refer the question to local unions for thorough discussion, and they will be instructed to report their conclusions to the executive board of the Western Labor Union, when that body will announce a decision in conformity with the wish of a majority of the members.

TODAY'S SESSION.

At the morning session of the convention of the western federation of miners in Denver, Colo., today, action was taken on several amendments to the constitution, two of which are quite important. In future the federation will pay the expenses of one delegate from each union to the annual convention. This is done for the reason that many local unions are unable to send delegates in bearing the expenses incident to sending a representative, hundreds, sometimes thousands of miles, so that the small unions often have no delegates in attendance. The other amendment provided for a majority vote of the executive board of the Western Labor Union, when that body will announce a decision in conformity with the wish of a majority of the members.

James R. Sovereign addressed the convention for an hour and a half. He spoke of the course of the strike and of the investigation at Washington, where he was a witness before the congressional committee. He declared it his belief that the mine owners themselves are responsible for the blowing up of mines, and that the miners should be organized to protect themselves.

The Western Labor Union adopted resolutions inviting all union organizations to affiliate and a resolution advocating the broadest possible liberty of speech and proper conduct in the recognition of union cards, and providing that all possible assistance shall be extended to holders of union cards.

The union labels of the principal organizations were indorsed. But one speaker probably continues their sessions for another week.

OLD GOLD PRODUCER SOLD.

The Rawhide Mine in Tuolumne County Disposed of for \$850,000.

A San Francisco dispatch to the "News" today says: Negotiations for the sale of the Rawhide mine, the once famous gold producer of Tuolumne county, to an English syndicate represented by Lafayette De Frees, have been successfully completed, and the documents transferring ownership are said to be in the hands of attorneys awaiting this settlement of a claim made by Wells, Fargo & Co. The price named is \$850,000.

Three or four years ago, prior to the litigation by the three stockholders of the mine, the Rawhide was estimated to be worth \$1,500,000, almost double the sum now offered.

IDAHO MINES BONDED.

Captain De Lamar Said to Have Secured Miller Mountain Claims.

Bob Marsh and his partner, James Moss, have bonded to W. E. Pierce & Co., the firm acting as the agent of Captain De Lamar, four claims in the Miller mountain district, says the Boise Statesman. A small amount of work has been done on the claims, and it is said that the claims are said to be in the hands of attorneys awaiting this settlement of a claim made by Wells, Fargo & Co. The price named is \$850,000.

The option was taken on the strength of representations made to W. E. Pierce & Co. and George Kisselberg, one of Mr. De Lamar's experts, who was here Sunday. A small force of men will be put to work at once developing the property. At the end of thirty days Mr. Kisselberg will go to the district and personally conduct the development for the balance of the sixty days.

The ore body is described as being very large. The ore for the most part is low grade, although there is some high grade ore. Captain De Lamar has long desired to get hold of a big ore body, even though the values are low. He may get it in the Miller district.

THE COPPER MARKET.

In a brief review of the copper situation last week the New York correspondent of the Boston Herald says: "There is an improvement in the copper market, and the tone is considerably weaker than the nominal quotations indicate. Purchasers would not trouble to buy copper for delivery at 16 1/2, but buyers are few and orders scarce. The market is a waiting one, and at the close was decidedly easy, with a cloud of confidence in trading shipments of copper to Europe for the week were 2,452 tons, and since May 1 show a total of 4,965 tons."

MINING NOTES.

A. F. Holden arrived in the city from Butte last evening.

James W. Neill has been in or around Butte, Mont., for the past few days.

W. J. Lawrence was expected to reach town this evening from the Star Con.

Four cars of ore were marketed today by the South Swansea of Tintic.

Two cars of ore were on the market today from the Montezuma of Bingham.

Asst. General Manager J. T. Donohue of the Mammoth Mining company was in town today.

The Taylor-Bruntson sampler reported four cars of ore from Tintic, two from Bingham and one from Nevada today.

Hol Remis was in town today with a shipment of two cars of concentrates and one car of crude ore from the Dixon property in Bingham.

A car of copper matte was marketed today by the Glasgow and Western Explorations company from its Nevada properties.

Daily Times: The contract to sink the Hope shaft 200 feet deeper has been awarded to Niek Werry, who began work Monday with three shifts of three men to each shift.

The Denver Republican, under date of May 15th, says: Switches were put in at the Newhouse tunnel today, with a view of working the big vein. Drifting is expected to commence within a few days.

The annual report of the Mountain Copper company (limited) of London, whose properties are in Shasta county, California, show net profits for the year 1899 of \$1,650,000, as compared with \$680,000 in 1898, says the Denver Mining Reporter.

Tuscarora Times-Review: J. S. Lakin, manager of the Tuscarora Mining company, came in from Shasta county, California, today. The Tuscarora property adjoins the Young America on the north and west, hence the starting of the mill on the ore bodies in the latter property is of great interest to Mr. Lakin and his company.

De Lamar Messenger: J. Maloy, manager of the Blue Jay, was in town dur-

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