

Mining, Business and Stocks

PARK CITY WANTED DAILY.

This Stock Furnished the Leading Feature of Today on the Mining Exchange.

IMPORTANT STRIKE REPORTED.

Brokers Had Orders from Clients in Camp to Buy at Any Price—Closing Quotations.

The feature of the day on the mining exchange was furnished by Daly. Early in the day orders were sent in from Park City to several brokerage firms with instructions to buy with no limit fixed as to price. Rumors were circulated that an important strike had been made. This was partially confirmed later by Manager C. L. Reed, who stated that he had been informed that some encouraging reports had come to him; but gave out no details concerning the same; pleading that he had not been fully advised as to them. The fact that the buying was done almost entirely for Park City persons was the strongest evidence that something of more than ordinary consequence had occurred. The stock rose rapidly and reached \$3 a share on the open board. Daly continued weak, but Yankee Consolidated strengthened slightly. Grand Central participated in \$4; La Rine at 4 cents, while Tetro was on the active list above 35 cents.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Alcoa .....	.15	.15
Alum .....	.04	.04
Bullion-Bull .....	.75	.75
Carroll .....	.07	.07
Consolidated Merc .....	.58	.62
Crescent .....	.20	.20
Daly	2.85	3.25
Daly-Judge	4.10	4.10
Daily-West	31.50	31.50
Eagle and Blue Bell .....	.50	.55
Grand Central	3.95	4.00
Horn Silver	1.00	1.00
Ingot .....	.004	.015
Little Bell .....	.85	1.30
Lower Mammoth .....	.30	.35
May Day .....	.06	.06
Montana-Tonopah	1.20	1.40
Ontario	4.00	5.25
Petro .....	.06	.14
Black Bear .....	.20	.20
Silver Shield .....	.04	.04
South Swansea .....	.03	.04
Star Consolidated .....	.15	.16
Sunshine .....	.04	.04
Swansea .....	.05	.05
Utah .....	.50	.50
Uncle Sam Con .....	.18	.20
U. S. Mining Co	20.75	20.75
Butler-Liberal .....	.10	.11
Rocco-Homestead .....	.20	.20
Century .....	.85	.85
Dalton .....	.004	.004
Emerald .....	.004	.004
Joe Bowers .....	.004	.004
La Rine .....	.02	.05
Little Chief .....	.02	.04
Manhattan .....	.003	.010
Martha Washington .....	.01	.01
New York .....	.09	.09
Richmond-Anaconda .....	.01	.01
Tetro .....	.35	.35
Yankee .....	.47	.48

REGULAR CALL SALES.

Daly, 100 at 2.40; 100 at 2.50; 200 at 2.60; 100 at 2.75.
Grand Central, 100 at 4.00.
Lower Mammoth, 100 at 35, b. 20; 100 at 25, b. 60.
Sacramento, 1,000 at 21.
La Rine, 500 at 4.
New York Bonanza, 1,000 at 9 1/2.
Tetro, 700 at 35; 200 at 35 1/2; 600 at 35 1/2.
Yankee Con, 200 at 46; 200 at 45 1/2; 100 at 45 1/2; 100 at 47.

OPEN BOARD SALES.

Daly, 100 at 2.95; 100 at 2.97 1/2; 100 at 3.00.
Daly-West, 75 at 30.50; 25 at 30.60.
Tetro, 100 at 35 1/2.
Yankee Con, 200 at 47.

RECAPITULATION.

Shares.	Value.
Regular call	5,200 \$2,852.50
Open board	700 4,072.75
Forenoon's sales	6,000 \$6,925.25

RICH COPPER STRIKE.

Property Near Rawlins, Wyo., Attracting Considerable Attention.

Special Correspondence.
Rawlins, Wyo., March 19.—A strike of 20 feet of copper was made yesterday in the Rankin mine near the city. It is claimed the selected ore will run 75 per cent copper. One hundred sacks of the ore will be shipped to Denver for a mill run next week. Eight or ten more men will be put at work in the mine. Should the strike prove to be as rich as reported, it will prove a boom for Rawlins, for the mine is located less than four miles from here.

WILL BUILD A SMELTER.

Larger Shareholders of Utah Copper Company Operating in Oregon.
A syndicate of Colorado capitalists, among whom are the heaviest stockholders of the Utah Copper company at Bingham, will shortly commence the construction of a smelter at Taklimna, Oregon. The plant will cost, it is stated, about \$250,000. The capacity will be 100 tons per day. For some time past the syndicate has been developing a large copper-gold property in the southern part of the Web Foot state. The company, recently formed, is known as the Taklimna Smelting company and among the directors are: C. L. Tutt, J. A. Hull and K. R. Babbitt. The headquarters of the corporation will be at Colorado Springs. The same persons are the principal owners of the properties of the United States Reduction & Refining company in Colorado.

THE UTAH CONSOLIDATED.

Rumor Has It That the Next Dividend Will be \$2.00 a Share.
Concerning the Utah Consolidated an eastern publication says:
"Accompanying the recent New York buying of Utah has been a rumor that the next dividend on this stock, payable in July, would be \$2 per share. There is no present intention to declare better than \$1.50 per share in July, but the December payment may be \$2.
The enlarged smelter will not be in operation until July, and the fact that

GOLD BULLION FROM LINCOLN CO.

James M. Kennelly, Writing from Good Springs, Nev., Says it Exceeds California.

CALLS ATTENTION TO DE LAMAR

The Location of the Bamberger Mines—Properties Bonded Recently—A Country for the Prospector.

James M. Kennelly, writing from Good Springs, Nevada, where he has extensive mining interests, calls attention to the location of Lincoln county, that state, in which the Good Springs district is situated. He declares the county of Lincoln is adding to the wealth of the nation more gold each month, than all districts of the state of California. The Bamberger-De Lamar mines at De Lamar, alone, are turning out at the present time upwards of \$40,000 monthly and this amount is likely to be considerably increased.

The Good Springs district, Mr. Kennelly states, is in a prosperous condition at the present time, much work of a prospecting nature is being carried on, while in some of the older properties ore is being blocked out and shipped up for shipment to the smelters upon the completion of the Salt Lake Road that far.

A number of properties have been bonded lately and, Mr. Kennelly says, the American Smelting and Refining company has purchased a valuable copper property situated two miles southeast of Good Springs.

As a country to prospect in, the territory has never been traversed by the white man, consequently the chances for the prospector striking it are exceedingly good.

UNITED STATES MINING.

Floating Debt of Company Said to Aggregate About \$300,000.

We understand that the present capital stock of the United States Mining company in the hands of the public is but 405,000 shares, as compared with 419,200 shares issued, says an eastern paper. Of the 419,200 shares issued, 6,000 have been held in the treasury of the company and quite recently 8,000 shares have been purchased in the open market and placed in the treasury. It appears, being the purpose of the management not to have the issued capital stock of the company exceed 400,000 shares.

The United States Mining company will probably not issue a report until October, when the annual meeting will be held.
It is too early as yet to decide upon the dividend policy and the subject has never been considered by the management, but it is the understanding among leading interests in the property that an initial dividend of 50 cents per share will be declared in July, and if earnings continue as at present, it is quite probable that another dividend of 50 cents per share will be declared in October, thus placing the stock upon a \$2 per annum basis.

The United States Mining company has a floating debt of about \$300,000, and is expending between \$300,000 and \$400,000 in the building of a lead smelter to treat the lead ore in its Bingham properties. All of the above is expected to be cared for during 1904 out of earnings, in addition to paying dividends.

The United States Mining company's smelter will have its sixth furnace ready to go into commission within 20 days. All the work in the construction of this furnace has been done at the company's own shops at a considerable saving in expense, although naturally the work has required more time. With a sixth furnace in commission the United States smelter should treat 1,250 tons of ore per day. The smelter is now treating about 1,000 tons per day. Work has already been started upon the foundations of the lead smelter, which will have a battery of 12 roasters. This smelter is not expected to be completed before the close of the year.

THE DAILY STRIKE.

In Park City it is Believed to be Good One—Details Are Lacking.

(Special to the "News.")
Park City, March 21.—There is considerable talk on the streets today about a strike in the Daily mine, and which appears to be an important one. The find was made in the new shaft, which is a little more than 100 feet deep. Details are lacking and those in charge of the mine are not disposed to talk.

ASSAYS FROM GOLDFIELD.

Prof. W. H. Tibbals Pleased With Returns From Vindicator Mine.

Prof. W. H. Tibbals received some pleasing news from the Vindicator mine at Goldfield this morning. His brother, A. W. Tibbals, who is the superintendent, informed him that an average assay across a twenty-foot ledge, on the surface, revealed returns of \$2.05 to the ton.

This is considered very encouraging in camp, and particularly so when it is recalled that a similar test made on the surface ore of the Combination, now one of the important mines of the new district, averaged below this.

NO CONSIDERATION.

Jesse Knight Says the Vindicator and La Rine Will Not be Merged.

Uncle Jesse Knight of the Vindicator and La Rine, who is the superintendent, informed him that an average assay across a twenty-foot ledge, on the surface, revealed returns of \$2.05 to the ton.

Daily-Judge Directors Organize.

At a meeting of the directors of the Daily-Judge Mining company held on Saturday afternoon, an organization was effected with the selection of John J. Daly, president; Moylan C. Fox, vice president and G. W. Lambourn, secretary and treasurer.

WEEK IN STOCKS OPENED UP WELL.

Without Exception Prices Were Higher Than the Close Saturday.

BUSINESS BIG, DEMAND GOOD.

Early Gains Wiped Out, But on a Rally They Were Made Good Again.

New York, March 21.—Stock opening prices were higher without exception than Saturday's closing, but the gains were moderate. Southern Pacific, Union Pacific, Louisville & Nashville and Delaware & Hudson rose 1/4 to 3/4, which was in excess of the average. Great Northern preferred jumped 2. Some very large blocks of the Pacific and United States Steel preferred changed hands. Prices of the usual leaders hovered around the opening level, the realizing sales of the traders about balancing the new buying. Business was large and the demand embraced a number of minor stocks. Most of those made substantial gains and a few of the higher priced specialties were also lifted notably. Northwest preferred rose 1/4. North American 3/4. The market then sold off but rallied again before 11 o'clock. The market showed greater effect from realizing than the accumulated buying orders carried over from Saturday were executed. The gains were generally wiped out and prices fell below Saturday's close. Bull trading followed. Bonds were steady at noon. Stocks were bought with some confidence again and there was a general rally of a fraction. St. Paul, Baltimore & Ohio, Pennsylvania and the Pacific rallied to about their high prices. Pacific Coast's stocks gained 3/4 to 1 1/2. Chicago & Alton preferred declined 1/4 and Chicago & Western preferred 1/2. The advance in prices made greater headway for a time during the afternoon. Grain carrying stocks followed a point rise in St. Paul and Union Pacific and the coals also were taken freely, especially Pennsylvania, which touched 11 1/2. Expected selling of large amounts of United States Steel preferred drove it a point under Saturday's close and precipitated general selling of the favorite stocks. Prices generally sold at the lowest of the day.

LIVE STOCK.

CHICAGO.

Chicago, March 21.—Cattle—Receipts, 2,800; market slow. Good to prime steers, 2.25@2.50; poor to medium, 2.00@2.25; stockers and feeders, 2.00@2.25; cows, 1.50@2.00; heifers, 1.50@2.00; canners, 1.00@1.50; bulls, 2.00@2.50; calves, 3.00@3.50; Texas fed steers, 1.00@1.50.
Hogs—Receipts today, 3,500; tomorrow, 4,000; market mostly low. Mixed and butchers, 5.00@5.50; good to choice heavy, 5.25@5.45; rough heavy, 5.15@5.25; light, 4.85@5.05; bulk of sales, 5.15@5.25.
Sheep—Receipts, 3,000; market steady; lambs, weak. Good to choice wethers, 4.25@4.50; fair to choice mixed, 3.50@4.00; western sheep, 3.25@3.50; native lambs, 4.00@4.50; western lambs, 1.00@1.50.

OMAHA.

South Omaha, March 21.—Cattle—Receipts, 1,000; market steady to easier. Native steers, 3.00@3.25; cows and heifers, 2.00@2.50; canners, 1.00@1.50; stockers and feeders, 2.00@2.25; calves, 3.00@3.50; bulls, 2.00@2.50; Texas fed steers, 1.00@1.50.
Hogs—Receipts today, 3,500; tomorrow, 4,000; market mostly low. Mixed and butchers, 5.00@5.50; good to choice heavy, 5.25@5.45; rough heavy, 5.15@5.25; light, 4.85@5.05; bulk of sales, 5.15@5.25.
Sheep—Receipts, 3,000; market steady; lambs, weak. Good to choice wethers, 4.25@4.50; fair to choice mixed, 3.50@4.00; western sheep, 3.25@3.50; native lambs, 4.00@4.50; western lambs, 1.00@1.50.

KANSAS CITY.

Kansas City, March 21.—Cattle—Receipts, 1,000; market steady. Native steers, 3.00@3.25; cows and heifers, 2.00@2.50; canners, 1.00@1.50; stockers and feeders, 2.00@2.25; calves, 3.00@3.50; bulls, 2.00@2.50; Texas fed steers, 1.00@1.50.
Hogs—Receipts today, 3,500; tomorrow, 4,000; market mostly low. Mixed and butchers, 5.00@5.50; good to choice heavy, 5.25@5.45; rough heavy, 5.15@5.25; light, 4.85@5.05; bulk of sales, 5.15@5.25.
Sheep—Receipts, 3,000; market steady; lambs, weak. Good to choice wethers, 4.25@4.50; fair to choice mixed, 3.50@4.00; western sheep, 3.25@3.50; native lambs, 4.00@4.50; western lambs, 1.00@1.50.

PRODUCE.

CHICAGO.

Chicago, March 21.—May wheat opened 1 1/2 to 1 3/4 lower at 92 1/2 to 93 1/2, and July 1 1/2 to 1 3/4 lower at 92 1/2 to 93 1/2. After touching 93 1/2 at the immediate opening May declined to 91, with little demand on the break. July sold off to 85 1/2. Before the downward tendency was checked July sold at 85 1/2. The close was about steady with May 1 1/2 lower at 92 1/2 and July 1 1/2 lower at 85 1/2.
Wheat—May, 92; July, 85 1/2; Sept., 80; old, 81 1/2.
Corn—May, 60 1/2; July, 62 1/2; Sept., 58 1/2; old, 59 1/2.
Rye—May, 67 1/2; July, 69 1/2; Sept., 65 1/2.
Timothy—March, 2 1/2.
Clover—10.50.
Barley—Cash, 75¢; May, 76¢; July, 77¢.
Lumber—May, 65¢; July, 66¢.

NEW YORK PRODUCE.

New York, March 21.—Butter (regular), fresh creamery common to choice, 15¢; state dairy, 14¢.
Eggs—Steady. Western drs., 14¢; 14 1/2¢; Sugar-Haw, firm. Fair refining, 31-32; centrifugal, 36 test, 37-38; molasses sugar, 25-26. Refined is firm, crushed, 5-5 1/2; powdered, 4-5; granulated, 4-5.
Coffee—Steady. No. 7 Rio, 6 1/2¢.

WOOL.

ST. LOUIS.

St. Louis, March 21.—Wool, steady. Territory and western medium, 19¢; fine medium, 18 1/2¢; fine, 18¢.

D. J. Sharp Coal Co., have No. 420 on the new Utah Independent Telephone company's exchange.

AFRAID OF POWDER VAULT

Bingham Citizens Protest Against Location of Dangerous Magazine.

The county commissioners today received a protest against the maintenance of a powder magazine near the county road in upper Bingham. The protest is signed by H. O. Bemis and 18 other residents of the camp and it states that the magazine is the property of the Ohio Mining company, and is dangerously near the county road and hence is dangerous to the families and homes of the petitioners. The commissioners instructed the sheriff to investigate the matter with a view to having the magazine removed.

CONFERENCE TRAFFIC this year promises to be specially heavy.

To reach the country public in their homes, use the SEMI-WEEKLY NEWS.

You'll enjoy your meals with good bread on your table—the kind made from

HUSLER'S FLOUR.

Proven best on a test.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 56 3/4
COPPER, casting - 11 1/2
" electro, 11 1/2
LEAD, - - - \$3.50

New York Quotations:

LEAD, \$4.60@4.65
COPPER, - - - 12 3/4

PERSONALS.

Dr. Dunham, an Irish physician, is a guest at the White House from the old country on a transcontinental trip.

Frederick F. Brewster, C. H. Doolittle and L. E. Stoddard, officials of the Bingham Newhew Mining company, are in town today.

Frank Knox, late candidate for mayor, has gone east. He will first visit New York, then Washington, where it is said he may be a witness in the Smoot investigation.

Architect Jacob Swart, formerly of this city, is now located at Albuquerque, N. M.

CITY MERCHANTS who want conference trade should speak to the country people in their homes through the SEMI-WEEKLY NEWS.

AT BARTON'S STORE.

Men's Fifteen Dollar Suits

What's the matter with the man who goes to a tailor and planks down \$25 for the same kind of Suit—same style, same fit, same material, same everything. Hasn't he heard of our good clothing? The newest fabrics, the latest cuts, the best of tailoring, a fit guaranteed and a

CORRECT FIT AT THAT

or no sale. We give you everything the exclusive tailor gives you, EXCEPT HIS PRICE. Investigate our statements concerning our \$15-Suits. It's true our price humiliates our Suits somewhat

BARTON & CO., "Popular Clothiers."

45-47 Main Street.

Safety

All trains are examined at every division station—that is, at intervals of a hundred miles or so.

When you hear the hammer ring or see the flare of the torches, you know what is taking place—your train is being "looked over."

In this matter of examining equipment—frequently and thoroughly—the Burlington is, perhaps, a little more systematic than any other railroad. The reason is—IT PAYS.

To Omaha and Chicago, leave Denver 4:15 p. m. and 10:35 p. m.; to Kansas City and St. Louis, 2:00 p. m. and 10:35 p. m.

TICKET OFFICE:

79 West Second South Street,
R. F. NESLEN,
General Agent,
Salt Lake City.

THE OVERLAND LIMITED

Most Luxurious Train in the World TO CHICAGO AND EAST.

Leave Salt Lake 1:10 p. m. Daily. Two Other Fast Trains 6:00 a. m. and 9:45 p. m. Daily, via.

THE CHICAGO & NORTHWESTERN RAILWAY.

The Only Double Track Line Between Missouri River and Chicago

Ticket Office: 206 Main St.

UNION PACIFIC

THE OVERLAND LIMITED

THE CHICAGO & NORTHWESTERN RAILWAY

THE SOUTHERN RAILWAY

THE MISSOURI PACIFIC RAILWAY

THE DENVER & RIO GRANDE RAILWAY

THE COLORADO & PACIFIC RAILWAY

THE KANSAS CITY & PACIFIC RAILWAY

THE ST. LOUIS & PACIFIC RAILWAY

THE CHICAGO & PACIFIC RAILWAY

THE CINCINNATI & PACIFIC RAILWAY

THE CLEVELAND & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

THE COLUMBIAN & PACIFIC RAILWAY

CONFERENCE TRAFFIC this year promises to be specially heavy. To reach the country public in their homes, use the SEMI-WEEKLY NEWS.

JOB WHITE

Agent American Sales-book Co. Duplicating and Tripling Sales and Order Books, Bills of Lading, Carbons, Supplies of all kinds. "The Counter-Check Book Man." Box 1115, Salt Lake

EVERY COMMERCIAL CENTER

Of the Great Southeast is best reached by the—