

MINING, BUSINESS AND STOCKS.

PROSPERITY IN CAMP OF TINTIC.

The Important Developments of Late Brings Good Cheer to Business Men of the District.

MAYOR GEAR IN BINGHAM.

Learns of a New Find in Property Which Himself and Others Are Developing—Other News.

Special Correspondence.

Bureau, Sept. 13.—The prospects of this camp are growing brighter daily. The big strikes made lately in the Tetro, Little Chief and Bullion-Beck, have given the city an impetus that is plainly felt by the business men. The north country is being opened up and a big strike in the Raymond property, just north of the Gemini, is likely to create a sensation any day, judging from present indications. Encouraging reports have also come from the other side of the district, rich developments being made in the Star Con. and Carissa. The output from the old reliable Centennial, Bureka, Mammoth and Grand Central mines increase in quality and quantity daily and nearly all the properties throughout the district are in active operation and the forces are being gradually increased. A large amount of low grade ore that has been lying idle for years can now be handled with profit and shipped to the smelter. The Black Jack, Dragon and Noon mines are shipping large quantities of iron ore which is a great help to the mining interest of Tintic. Taken all in all, this great district is on the eve of a day of prosperity that will outshine any period in its history.

Mayor H. F. Gear and Fred Mathews received word from the Christofferson brothers, who are working their North Bingham property, that they had struck 20 feet of good ore at a depth of 75 feet. Development work will be rushed on the property until it develops into a permanent shipper.

Delos Lombard, of this camp has purchased the California Mining claim from the administration of the late Peter E. Williams for \$400, for Salt Lake parties. A contract for from 100 to 500 feet of drifting has been let by him, for the purchase of the Raymond property. The drifting will be run towards the Illinois property on which the Raymond people have an option.

The Sunbeam mine at Silver City, has been closed down temporarily, owing to a cave-in in the upper shaft.

A strike of a fine body of ore was struck in the Yankin property this week, 85 feet below the tunnel. A special meeting of the Balhinch Mining company will be held in Euclid on Monday, Sept. 21, for the purpose of transacting important business. Mrs. Cecelia Bacon, administratrix of the estate of the late Levan W. Bacon, has applied to the court for an order to sell an undivided one-fourth interest in the Crusader mining claim, and two-thirds interest in the Lucky Chief claim, both located in the Tintic mining district.

Judge Thomas C. Burns and George Rowland, both old prospectors of Tintic, left Saturday for the Deer Creek country where they will look over the ground and make some locations. Jacob Meritt and Mathew Cullen of Salt Lake, came out on this morning's train to inspect the Little Chief property in which they are interested.

FORENOON ON 'CHANGE.

Star Consolidated Stronger, While Tetro Stock Sold Down.

The sales of the forenoon on the mining exchange aggregated \$4,440 shares, which brought the sum of \$14,444.00. Star Consolidated and Tetro closed at 1.00, while the latter was sold down to 1.33 1/2 cents. There was some demand for Park City stocks and the Dally's were brought out, but at no advance. May Day was sold down to 1.00, 35 cents being the closing bid. On the open board Butterfield sold up to 16 1/2 cents. A 1,000 share lot of Swansea was purchased at 50 cents flat.

The closing quotations and sales of the forenoon were, as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alcoa	15	
Alum	21 1/2	
Bullion Beck	1.50	
Carissa	15 1/2	17
Centennial	1.31 1/2	1.34 1/2
Creole	1.80	1.85
Daily Judge	8.00	9.00
Daily West	39.15	39.35
Dexter	5	5
E. & B. Beck	80	85
Galena	2	2
Grand Central	3.75	3.95
Horn Silver	85	
Ingot	24	2.00
Little Bell	73	74
Lower Mammoth	8 1/2	8 1/2
May Day	1.00	1.05
Mammoth	5.00	6.00
Petro	11	
Black Bear	25	25
Sacramento	28	29
Silver King	13 1/2	14.50
Silver Shield	10	12
South Swansea	10	12
Star Con.	32 1/2	32 1/2
Swansea	35	35
Utah	35	35
Uncle Sam Con.	25 1/2	27
U. S. Mining Co.	18 1/2	20.00
Valley	10	10
Butterfield	15	16 1/2
Rocco Homestake	10	10
California	39	39
Century	39	45
Emerald	1	1 1/2
Joe Bowers	1	1 1/2
La Raine	1	1 1/2
Little Chief	12	16 1/2
Manhattan	3 1/2	7-16
Martha Washington	24	24
New York	20 1/2	20 1/2
Richmond-Ana	1 1/2	4
Tetro	33	33
Victor	13	13 1/2
Wabash	15 1/2	17 1/2
White Rock	37 1/2	37 1/2
Yankee	60	60 1/2

REGULAR CALL SALES.

Con. Mercu, 100 at 1.34 1/2; 100 at 1.37 1/2; 100 at 1.35; 100 at 1.34 1/2. Shares sold 600. Daily Judge, 100 at 9.00; 500 at 8.97 1/2. Shares sold 600. Daily West, 15 at 39.00; 25 at 39.15. Shares sold 40.

Ingot, 2,000 at 2.00; 1,000 at 2.00. Shares sold 10,000. Star Con. 100 at 32; 500 at 31 1/2; 1,000 at 31 1/2; 1,300 at 34; 800 at 32; 200 at 32 1/2. Shares sold 5,400. Valley, 500 at 10. Victor Con. 100 at 10. Joe Bowers, 1,000 at 1.30. Tetro, 100 at 37; 500 at 35; 1,400 at 35 1/2; 100 at 34 1/2; 100 at 34 1/2; 500 at 34 1/2; 100 at 35 1/2. Shares sold 4,400.

OPEN BOARD SALES.

Daily, 100 at 1.80. May Day, 500 at 35. South Swansea, 500 at 10 1/2. Star Consolidated, 1,000 at 33. Swansea, 1,500 at 39. Butterfield, 1,000 at 16 1/2; 400 at 15 1/2. Shares sold 1,200. Little Chief, 500 at 12 1/2; 1,000 at 1000. Shares sold 1,200. New York Homestake, 1,000 at 20 1/2. Tetro, 700 at 34 1/2; 100 at 35. Shares sold 1,200. Wabash, 500 at 15 1/2.

RECAPITULATION.

Shares. Value. Regular call... 39,540 \$12,567.12 Open board... 7,900 1,876.53 Forenoon sales... 34,440 \$14,444.00

STRIKE IN THE ESTELLA.

Report That One Has Been Made Received From Milford.

Word has been received from Milford to the effect that an important strike has been made in the Estella mine, which was formerly managed by the late Gen. Plummer. The strike being taken in the center of the mine in the shape of a private letter which was lacking in details. The writer stated that the news was brought to Milford by a miner who had been working at the property.

MARKET FOR TUNGSTEN.

Ima Con. Mine of Idaho May Dispose of Product to Advantage.

Manager J. F. Taylor, of the Ima Con. mine of Idaho, has returned to the city after an absence of several weeks in the east. While away work has been progressing at the property with very favorable results. He has been very successful in securing a market for the tungsten product, provided that it can be furnished the buyers in the quantities desired. As to his confidence that it can be after a little time. A new water wheel is now being installed, thus augmenting the power facilities at the property.

COLUMBIA DEAL CLOSED.

Bingham Mine Passes Into Control of an Ohio Syndicate.

The deal which has been pending for some time for the sale of the Columbia mine in Bingham, was finally brought to a consummation yesterday afternoon when the first payment on the purchase price of \$225,000 was made to the vendors. The gentlemen who have played an important part as members of the purchasing syndicate are Henry Caltrow, a well known Dayton, Ohio, banker; Maj. J. Caltrow and O. A. Tibbitts of the same place. The deal in behalf of the company was engineered by Manager Frank B. Cook.

The property of the company consists of 120 acres of land, 120 acres of patented ground in which about 7,000 feet of development work has been performed. The deal involved all the capital stock of the Columbia Copper Company, consisting of 250,000 shares. The principal stockholders in the corporation, and who will share in the proceeds, are James A. Cunningham, Frank B. Cook, Joseph D. Fletcher, G. W. E. Dorsey and W. S. McCormick.

The domains of the Utah Copper company are located adjoining the Columbia mine. During the past 18 months Manager Cook marketed from the latter approximately \$50,000 worth of ore and concentrates.

The management of the property will now pass into the hands of Mr. Tibbitts, who is an experienced mining engineer, while the business end of the enterprise will be looked after by Maj. Caltrow, who states that the property will be equipped at once with modern milling facilities.

COL. ALTMAN FILES ANSWER.

Asks for Dismissal of Suit Instituted by the Rives Brothers.

Col. Henry Altman has filed an answer in the suit brought against him by C. B. R. S. and J. R. Rives in the Federal court. The complaint instituted the action for the purpose of recovering an alleged claim of \$5,000 in cash and 16,667 shares of stock in the Malheur Copper Mining & Smelting company.

The plaintiff's complaint that in 1898 they furnished Altman money with which to buy options on certain mining claims in the county; that the options were sold at a profit and the profits were divided after which other options were purchased by Altman with the same understanding as to the ownership deal, but that these were sold with no accounting of profits having been made by Altman to his partners. Among the mines alleged to have been bought and sold by Altman, in the profits of which sales the Rives claim an interest, are the Solomon mines, the O. K. and the Old Hickory.

Altman admits the sale of Beaver county properties at a profit, but declares the plaintiffs have no interest whatever in the transactions. And further:

"Defendant denies that the plaintiffs, or any of them, furnished the defendant any money, funds or assistance of any kind to enable defendant to procure any of said property interests, or to protect them in any way."

"Defendant denies that he at any time promised or agreed with plaintiffs or any of them that they should have \$5,000, or any other sum of money, when he should consummate a disposition of said property, or out of any profit derived from the sale of said property."

"Defendant denies that plaintiffs have or are entitled to have one-third or any other part of any stock at any time sold by this defendant of the Malheur Copper Mining and Smelting company, or stock of any other company."

"Defendant denies that he ever made any representations to plaintiffs as to the necessity of his holding any of said stock to enable him and his associates to control said company, or that he made any representations of any kind to plaintiffs as to the necessity of his holding any of said stock of said Malheur Mining company or any other company."

The defendant admits that the Rives loaned him some money, but that in addition to repaying all of these loans he has repaid them with interest during the years 1901, 1902 and 1903 he loaned to the Rives some of money amounting to \$1,100, for which they executed their promissory notes; that these loans were made without any reference to and had no sort of connection with any of Altman's business transactions, and that he has not and will not file any notes in judgment against the plaintiffs, they making no defense to his right to have judgment thereon. A dismissal of the action against himself and the effect of the action against the company is asked by Altman.

ASSESSMENT WAS ORDERED TO DUCE.

Action Taken Yesterday Afternoon by the Directors of Swansea Mining Co.

OFFICERS RESCIND CLAIMS.

Which They Previously Held Against Corporation—Examination of Books Made by J. H. Bennett.

At a meeting of the directors of the Swansea Mining company held yesterday afternoon it was decided to rescind the assessment of 15 cents a share, levied sometime ago, to 11 cents; thus calling upon the stockholders of the corporation to put up \$11,000, instead of \$15,000, as they otherwise would have had to do.

This action on the part of the directors is probably the result of the protests which have been made by a number of shareholders who insisted that the assessment was not only exorbitant, but unnecessary and unjust, inasmuch as the mine had been inactive for a long time.

It has been learned that an examination of the books of the company was made a few days ago by J. H. Bennett, formerly general passenger agent of the Rio Grande Western railway, who is a shareholder in the corporation, disclosing the fact that the officers had applied a part of this money in the payment of back salaries, or at least intended to.

This much was admitted by President Theron Geddes, president of the company, but he contended that they had been earned. However, this view of the situation did not meet the approval of Mr. Bennett and it is said, some others of the stockholders. So in order to appease the indignant officials were willing to rescind some of their claims for money. Hence the reduction in the amount of the assessment. Mr. Bennett, however, had gone so far as to bring the matter to the attention of an attorney. Fortunately, the matter was adjusted amicably and as far as known all parties concerned are satisfied.

President Geddes said this forenoon that the collection of the 11 cents assessment will liquidate all of the company's indebtedness up to the end of August so that it can start out again with a clean bill.

AT THE GODIVA MINE.

Small Force of Men to be Put to Work There—Milling Facilities.

The Godiva mine, in the Tintic district is likely to be put in shape for a season of activity. A small force will be put on soon to do some assessment work; but until a further sampling of the mine is made the plans for the future will not be outlined. The mine contains a vast amount of low grade ores such as abundant in the Tintic district in abundance, and those interested have discussed the matter of providing facilities for milling. Of course, it will take some time to get around to this, however, it is not improbable that some definite action will be taken along these lines after a little time.

An official of the company said this forenoon that he did not expect much of anything would be done except to make a thorough sampling of the mine before next spring.

CONCENTRATES.

Broker James A. Pollock has gone east.

Sylvester Cannon has returned from a trip to the diggings.

Walter G. Filer is expected to return from California today.

A. J. Bettles is at the Boston Con. properties in Bingham today.

Dr. E. D. Woodworth is making an inspection of the Carissa mine in Tintic today.

Al E. Jacobson, superintendent of the Columbia Con., is down from Alta today.

Manager G. H. Dera will go out to the Con. Mercu mines tomorrow forenoon.

Tony Jacobson, manager of the Columbus Con., expects to leave on an eastern trip next Thursday.

The ore and bullion settlements reported late yesterday are as follows: Crude ore, 100 at \$1.00; concentrates, \$1.00; base bullion, \$20.00. Total, \$31.00.

Manager Harry S. Joseph received word from Tintic last night that the mine being sunk in the Carissa mine continues to sink rapidly. It is now down to a depth of 150 feet.

The new pump recently installed at the Silver King consolidated mine at Park City was placed in commission yesterday. The shaft will now be cleared of water and work resumed in sinking to the 1,200 level.

Tonopah papers tell of two important strikes made there last week. In the Tonopah Extension mine an eight foot body of ore has been disclosed which is said to average \$25 to the ton. The other find was made in the Tonopah North Star mine in which a three foot ledge was found assaying up to \$75.

G. Gray Smith, manager of the New York Nevada company, operating the Horseshoe, Ross and Buck claims at Fox, Nev., is in the city on a brief business errand. Mr. Smith expects to have the new mill in commission in about three weeks, and will handle about 150 tons of ore per day. In addition to this it is the intention to run some of the tailings from the old Horseshoe mill through the leaching tanks.

Hulda B. Todd Surrenders.

Winnington, Del., Sept. 15.—Miss Hulda B. Todd, postmaster at Greenwood, Del., who was removed from office by the postmaster-general because she was obnoxious to United States Senator Allee attracted the attention of the entire country, has given up the disputed office to Jacob H. Houseman who was appointed her successor.

MARKET OPENED VERY ACTIVE.

Heavy Sales of Some Leading Stocks Forced Them Down Slightly.

SCARES ABOUT FROST PASSED.

Result is Grain Carrying Roads Gained Some Over Yesterday's Closing Figures.

New York, Sept. 15.—Trading was very active at the opening, but there was no definite tone to the market. Heavy sales of active favorites, such as Amalgamated Copper, Rock Island, Atchafalaya and Union Pacific, forced them down slightly, while there were gains of an equal amount in St. Paul, Baltimore & Ohio, Southern Pacific and Erie. Prices hardened all around decidedly after the first few minutes of business.

The market acted feverishly and some of the leaders underwent wide and frequent price changes. The rally after the opening on the absence of frost scares and the grain carriers a fraction over yesterday's final figures. Other stocks were momentarily strengthened and the list reacted to a lower level than before. Stocks were offered rather freely in the morning, especially Missouri Pacific and Atchafalaya. Other issues were about a point and there was a gradual shading in all the favorite favorites. The firmness in the grain market had much to do with the pressure against the wheat stocks.

LIVESTOCK.

Chicago, Sept. 15.—Cattle—Receipts, 6,500. Steady. Good to prime steers, 5.50@6.10; heavy, 4.00@5.25; stockers and feeders, 3.50@4.50; cows, 3.00@4.00; heifers, 2.50@3.50; calves, 2.00@3.00; Texas fed steers, 2.50@3.50; mixed, 2.00@3.00; rough heavy, 1.50@2.50; light, 1.00@2.00; bulk of sheep, 5.00@6.00.

Sheep—Receipts, 15,000. Sheep and lambs steady. Good to choice wethers, 3.00@3.50; fair to choice mixed, 2.00@3.00; western sheep, 2.00@3.00; native lambs, 3.00@3.50; western lambs, 2.00@3.00.

KANSAS CITY.

Cattle—Receipts, 18,000. Including 2,500 Texans. Weak to 10 cents lower. Native steers, 4.25@4.40; Texas and Indian steers, 3.50@4.00; cows, 3.00@3.50; heifers, 2.50@3.00; calves, 2.00@2.50; Texas fed steers, 2.50@3.50; mixed, 2.00@3.00; rough heavy, 1.50@2.50; light, 1.00@2.00; bulk of sheep, 5.00@6.00.

Sheep—Receipts, 12,000. Market steady to strong. Fed muttons, 2.00@2.50; western sheep, 2.00@2.50; native lambs, 3.00@3.50; western lambs, 2.00@2.50; bulk of sheep, 5.00@6.00.

OMAHA.

South Omaha, Sept. 15.—Cattle—Receipts, 7,500. Market steady. Native steers, 4.25@4.40; Texas and Indian steers, 3.50@4.00; cows, 3.00@3.50; heifers, 2.50@3.00; calves, 2.00@2.50; Texas fed steers, 2.50@3.50; mixed, 2.00@3.00; rough heavy, 1.50@2.50; light, 1.00@2.00; bulk of sheep, 5.00@6.00.

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DENVER.

Denver, Colo., Sept. 15.—Cattle—Receipts, 20. Steady. Beef steers, 3.75@4.75; cows, 3.00@3.50; heifers, 2.50@3.00; calves, 2.00@2.50; Texas fed steers, 2.50@3.50; mixed, 2.00@3.00; rough heavy, 1.50@2.50; light, 1.00@2.00; bulk of sheep, 5.00@6.00.

PRODUCE.

Chicago, Sept. 15.—Cash: Wheat—No. 2 red, 80¢; No. 3 red, 78¢; No. 2 hard winter, 80¢; No. 3 hard winter, 78¢; No. 2 soft, 75¢; No. 3 soft, 73¢.

CHICAGO WHEAT.

Chicago, Sept. 15.—December wheat opened at 82¢ and went to 82 1/2¢.

WOOL.

St. Louis, Sept. 15.—Wool—Nominal; territory and western medium, 17¢; fine medium, 14¢; fine, 15¢.

BOSTON.

Boston, Sept. 15.—Wool is quiet though a moderate amount is moving. Prices are unchanged and big buyers seem to be making no purchase, but there does not seem to be a weak and in the market. Territory wools are selling fairly well. The short will now be cleared of water and work resumed in sinking to the 1,200 level.

NEW YORK PRODUCE.

New York, Sept. 15.—Wheat opened easy, reacted and then rallied with corn. September, 87¢; October, 88¢; November, 89¢; December, 90¢; January, 91¢; February, 92¢; March, 93¢; April, 94¢; May, 95¢; June, 96¢; July, 97¢; August, 98¢; September, 99¢; October, 100¢; November, 101¢; December, 102¢; January, 103¢; February, 104¢; March, 105¢; April, 106¢; May, 107¢; June, 108¢; July, 109¢; August, 110¢; September, 111¢; October, 112¢; November, 113¢; December, 114¢; January, 115¢; February, 116¢; March, 117¢; April, 118¢; May, 119¢; June, 120¢; July, 121¢; August, 122¢; September, 123¢; October, 124¢; November, 125¢; December, 126¢; January, 127¢; February, 128¢; March, 129¢; April, 130¢; May, 131¢; June, 132¢; July, 133¢; August, 134¢; September, 135¢; October, 136¢; November, 137¢; December, 138¢; January, 139¢; February, 140¢; March, 141¢; April, 142¢; May, 143¢; June, 144¢; July, 145¢; August, 146¢; September, 147¢; October, 148¢; November, 149¢; December, 150¢; January, 151¢; February, 152¢; March, 153¢; April, 154¢; May, 155¢; June, 156¢; July, 157¢; August, 158¢; September, 159¢; October, 160¢; November, 161¢; December, 162¢; January, 163¢; February, 164¢; March, 165¢; April, 166¢; May, 167¢; June, 168¢; July, 169¢; August, 170¢; September, 171¢; October, 172¢; November, 173¢; December, 174¢; January, 175¢; February, 176¢; March, 177¢; April, 178¢; May, 179¢; June, 180¢; July, 181¢; August, 182¢; September, 183¢; October, 184¢; November, 185¢; December, 186¢; January, 187¢; February, 188¢; March, 189¢; April, 190¢; May, 191¢; June, 192¢; July, 193¢; August, 194¢; September, 195¢; October, 196¢; November, 197¢; December, 198¢; January, 199¢; February, 200¢; March, 201¢; April, 202¢; May, 203¢; June, 204¢; July, 205¢; August, 206¢; September, 207¢; October, 208¢; November, 209¢; December, 210¢; January, 211¢; February, 212¢; March, 213¢; April, 214¢; May, 215¢; June, 216¢; July, 217¢; August, 218¢; September, 219¢; October, 220¢; November, 221¢; December, 222¢; January, 223¢; February, 224¢; March, 225¢; April, 226¢; May, 227¢; June, 228¢; July, 229¢; August, 230¢; September, 231¢; October, 232¢; November, 233¢; December, 234¢; January, 235¢; February, 236¢; March, 237¢; April, 238¢; May, 239¢; June, 240¢; July, 241¢; August, 242¢; September, 243¢; October, 244¢; November, 245¢; December, 246¢; January, 247¢; February, 248¢; March, 249¢; April, 250¢; May, 251¢; June, 252¢; July, 253¢; August, 254¢; September, 255¢; October, 256¢; November, 257¢; December, 258¢; January, 259¢; February, 260¢; March, 261¢; April, 262¢; May, 263¢; June, 264¢; July, 265¢; August, 266¢; September, 267¢; October, 268¢; November, 269¢; December, 270¢; January, 271¢; February, 272¢; March, 273¢; April, 274¢; May, 275¢; June, 276¢; July, 277¢; August, 278¢; September, 279¢; October, 280¢; November, 281¢; December, 282¢; January, 283¢; February, 284¢; March, 285¢; April, 286¢; May, 287¢; June, 288¢; July, 289¢; August, 290¢; September, 291¢; October, 292¢; November, 293¢; December, 294¢; January, 295¢; February, 296¢; March, 297¢; April, 298¢; May, 299¢; June, 300¢; July, 301¢; August, 302¢; September, 303¢; October, 304¢