VARIOUS BUSINESS ITEMS.

Selectman Bamberger on the County Bonding Proposition.

MINING AND REAL ESTATE NEWS.

Mr. Green Says He will be Here To-morrow Sure.—The Bullion-Beck Starts.

"If the people fully understood the needs of the county at the present time, and our situation, they would carry the bonding proposition almost without objection," said Selectman Herman Bamberger today. "The county is under certain obligations which must be met, and if there is no other way it would have to be by increasing the rate of taxation. In the opinion of the county court that plan should not be adopted. Our taxes are heavy enough already.

"It has been said that the court can and are will move to the four mills now levied for county and school taxes, and that that would not be safe. But I think it would be a great [illegible]. It would mean adding twenty-five per cent to our present rate, or adding one-fourth. Instead of increasing, we should reduce the rate as far as possible.

"When the county has ready money it can get what it wants cheaper than when it needs it, just like anybody else. Now, the income is sufficient to meet current expenses and leave a small proportion for improvements. But our load is far above this. The city and county building has been contracted for and the payments thereon must be made. Then there is the infirmary, which also takes a fair share of revenue. This runs on behind, so that without borrowing we have no money.

"Now, in this condition, when the county wants anything that it must have, those of whom we purchase say at once, 'We will have to wait for our pay, for the county has no money to cash the warrants,' so they figure on waiting, and instead of giving us things at a cheap rate get as much as they can, and in addition cost the county since I help it.

"Thus when these warrants are out, the holders can get them registered, and then they draw 6 per cent interest, so it can be seen that it will not pay the taxpayers for the county to be in debt in that form. With the city and county building alone it would cost the county financially to issue $100,000 bonds. This would not furnish a thing for the grounds, or for tunneling, heating or furnishing the building or other necessary expense.

"Besides, there is the infirmary expense. There are 5 patients there now, but even that does not represent all the poor and indigent the county has to support. There are over 50 families outside of this, numbering over 250 persons who are getting support. They have to have it or starve, and we cannot allow that. This all takes money. The county court don't believe in going into the poor farm business, for when they do every bushel of potatoes cost them double what it could be bought from the farmer for. But we have yet a number of poor and infirm to keep, and we should have a place suitable to meet our present needs.

"We can pass and issue warrants, paying heavy interest, as well as high prices for our supplies. But if we do, our warrants will go below par, so there is another loss to the people that way.

"If the bonds are voted, we can meet these obligations as they come. We would not have to sell the whole issue, nor at once, but could dispose of them as we found it necessary, and always have the necessary cash to meet our bills, with no extra prices because we were slow pay, and no heavy interest, as the bonds bear only 5 per cent. It will be necessary to have the whole issue, or in order to bridge over, as no other loan can be made within ten years and until the issue is fully paid up. The bonds could not be allowed to run into Bullion, for the law provides a sinking fund to take them up one time after ten and before twenty years.

"If we do not bond the county will drag behind in the obligations that are now entered into and cannot be avoided. The necessary work of keeping roads in repair, making bridges, caring for the sick and indigent, etc., must be kept into a bad condition with lack of funds, and I think such a condition would be a disaster. I wish the people would see fully into this question. If they did there would be no doubt of the result of next Monday's election."

THE BIG BOY.

Boyer Chester: A. G. Campbell of Salt Lake, who has been visiting the Bun Hay and other prospects in this neighborhood, returned to Milford today. He said he was "very much surprised at the showing made by the Bob Hay proprietors so offer, the terms of which have not been made known. James Sigler and Fred White are highly elated over the development on their claim. For some weeks they drifted on their ledge lengthwise in the hanging or top wall, the dip being at an angle of 45 degrees. They went downward some distance on this wall and then commenced from the creek level to run in and strike the ledge. Last Saturday they encountered the foot wall and discovered an immense body of free-milling ore, and at that time reported as being in sight on the ledge. As the pay ore goes to press they are about far enough in to tell its width. They claim it is all or more than 14 feet wide. Altogether they have 250 feet in shafts and tunnels and can have an output of 100 tons daily. The mill is located in Spring Creek. These are straight gentlemen and all their friends rejoice at their good luck. They fully deserve it and the fact that they pushed their way through 45 feet of rock in eleven days illustrates they are men of business, and, wholly unaided, and almost without means claim development, they have proven that Indian creek contains a permanent ledge and is not a great slide.

THE REFINERY.

S. M. Green will not arrive in Salt Lake today, as was intended in the telegram of Sunday. The reason for the delay is given in the following, to Col. Rolfe, received yesterday afternoon: "I fully intended to have for Salt Lake this morning, but was notified late last evening of an important meeting to be held today, which I must attend. Will leave here tomorrow morning without fail."

This will bring him here in time to meet with the board of trustees tomorrow afternoon, unless some further delay occurs.

"When Mr. Green comes, if he is ready to talk business, we will talk business too," said one of the trustees today. "But we are not going to throw away any money if we can help it. It looked the terms of the subscription must be changed. I don't see how that can be done to any material extent. The chief feature in these terms is a guarantee of a $250,000 plant, and I don't believe the people will be satisfied with any less. I will not ask them to be, for I will not be myself.

"Our income is worth at least $125,000, including the land, and that is over one-third of the amount which it is asked should be put into the smelter. I think it a pretty liberal proposition to furnish 33 per cent of the investment and turn it over to their possession, especially on their putting up the other 55 per cent and operating the whole plant here. It will take a good deal of business to repay the people for their investment, and you know we are all in it for the business advantages it will give."

Here are the terms of the subscription which it is urged shall be modified:

"First—That said Posey and Green and their associates shall enter into a satisfactory agreement and bond before any money is paid over, that they will within the year 1893, erect and place in operation upon the site selected a copper smelting and refining plant, to cost for the actual construction thereof a sum not less than $250,000. Said plant to have a capacity to make every twenty-four hours not less than twenty-five tons of pure copper product, and to employ not less than 250 men daily.

Second—That the sums subscribed shall be payable as follows: So much of every subscription upon the call of said trustees as shall be necessary to purchase the site as aforesaid, $50,000 additional upon the signing of said treaty and execution of bond aforesaid; $25,000 June 1, 1893; $25,000 September 1, 1893."

THE BULLION-BECK.

"We start up the mine tomorrow," said Manager Hyde of the Bullion-Beck and Champion, this afternoon. "We have between a hundred and a hundred and fifty men, and will go right on with work now."

BOSTON RICH.

The Sampson mine is about ready to begin shipments again. Mining work was resumed on this property two very rich and extensive strikes have been made—one in the Silver and the other in the Tribune.

Joe Kauffman and partner began working a part of the Old Telegraph ground under lease a couple of weeks ago, and since have opened up a body of fine galena ore, over which they are much elated. They are now taking ore daily, and will soon make a shipment.

Alex Williams and partners, lessees of the Annie, have filled up a raise to five in as the mine, have laid in the necessary supplies to last for some time and will in the future clean right on the ground and could development work on that promising property.

The long Butterfield tunnel is now in a distance of over 1000 feet, and is still being vigorously driven ahead. The company, we are informed, has constructed a telephone line from the office and power house at the mouth of the tunnel into the face, which is of great convenience to the workmen, instead of going each a long distance for tools or any little thing that might be needed by the men in the tunnel, such necessaries can be telephoned for, thereby saving much time.

The Northern Chief keeps up its regular shipments each week, and has sufficient ore in sight to keep the forty-stamp mill now working, long for several months, in fact there is enough ore in sight for the operators to work double the force, were it not for the scarcity of timbers, therefore they cannot increase their force until more supplies can be obtained, which will be at least two months yet. The tunnel they have been running has tapped the main ore chute at a depth of 130 feet.—Bullion.

NOTES.

The Sun foundry plant at Provo is being sold out to satisfy an attachment of H. S. Hines for $1500.

The Greeley Mining company has levied an assessment of 1 cent per share on its stock, payable on April 5.

The Builders' and Traders' exchange will hold a meeting at 8 o'clock this evening, at the exchange's room, 302 Progress block.

The directors of the Utah Sugar company will hold a meeting at 3 p. m. on Thursday next, to hear Mears, of Cutler's report.

The Bingham *Bulletin* has dispensed with its patent inside, and the bustling mining camp is now represented by a home-made newspaper.

The construction of the new smelter at Ironside, near Ogden, is to be commenced next week, at the parties interested in the scheme have announced.

Silver took another drop to the market today. A telegram from New York this afternoon announced that it had reached the low price of 83 cents per ounce.

Owing to the unconstitutional features which the Idaho legislature incorporated in the recently passed anti-boating a school of mines at Coeur d'Alene, governor McConnell says, it is said, veto the measure.

The workers in the Apollo and Prince of Wales mines in the Detroit district have uncovered bearing rock which gives the owners good encouragement to extend operations on those properties.

Elias Davis, a miner employed in the Colonel Sellers mine at Leadville, was usually known to pass entirely afternoon. Davis is supposed to have been wandering around possibly with his senses when it went off. He was frightfully disfigured. The dead man was about 35 years old and unmarried.

Delinquent stock of the Crescent Mining company was sold at Park City yesterday, 10,275 shares going under the hammer. There were but many people anxious to invest in the Crescent at the time of sale, so nearly half the delinquent stock was bought in by the company. The sale represents a loss of a good many thousand dollars to the stockholders whose stock was sold, as some of them paid $1 a share for it.

J. L. Smith, of the Bald Mountain Mining company, whose property is located in the Mt. Baldy district, Pinle county, states that Colorado mining men are interested in the district, and he expects an improved condition of affairs in business there this coming summer. His company has done about 100 feet of development work on its property. Work was stopped because of the intense heat because of the air being bad. A force of six men is employed drifting on the 100-foot level. An adjacent tunnel will be run in to tap the vein at a depth of 300 feet. The company expects to erect a twenty-stamp mill this summer, and to crush about 50 tons of ore per day with the mill.

SALT LAKE CLEARING HOUSE.

Today's clearing house exchanges amounted to $213,[illegible] same day last year $[illegible]. Decrease $[illegible].

TODAY'S QUOTATIONS.

New York—Silver, [illegible], sel, $0.90. London—Silver, [illegible].

ORE AND BULLION.

Wells, Fargo & Co. received today: Bullion, $[illegible].

U. S. Jones & Co. received today: Bullion, $[illegible].

[illegible]

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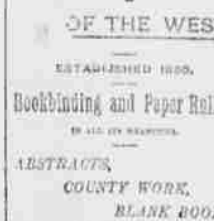

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85c " new spring Failles and Stripes,		"	40c.
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The newest fashions and styles now shown in the city at special prices this week. Also new spring waistings in Satinday Cords, Irisdaine, Changeable Serges, Cheviots, Checks and Plaids.

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