

MINING, BUSINESS AND STOCKS.

THE WEEK ON THE EXCHANGE.

Volume of Business Shows an Improvement.

DAILY-WEST IS RECOVERING

Sold Today at Better Than \$17.00—Dalton and Lark Active—Another Spurt in Valeo.

TODAY'S METALS:

SILVER 60 1/2 LEAD \$4.20 CASTING COPPER 16

The week's business on the Mining Exchange closes with a marked improvement over the past few weeks.

Phenomenal business was done in Dalton at prices ranging from 1 1/2 to 2 1/4 early in the week, since which time the stock has again been quite active up to 2 cents per share.

Eagle and Blue Bell is practically unchanged while Four Aces is materially weaker having declined from 5 bid on Monday to 3 1/2 offered today.

Stac Consolidated has gained strength owing to new strikes in the property. The stock has advanced to 25 today and bids fair to go still higher.

Valeo is much stronger today. As high as 96 was bid on the curb at noon today. Rumor of a strike are current, but no particulars can be learned.

A spurt was made by Dalton and Lark today, the reason for which is not explained while Four Aces is current.

LISTED STOCKS. Table with columns for Bid, Asked, and stock names like Ajax, Albion, Alice, etc.

TRANSFERS OF STOCKS. Daily, 100 at \$1.75; 100 at \$1.25. Daily-West, 100 at \$17.50 at \$17.00; 50 at \$17.00; 50 at \$16.90.

THE WANT COLUMNS of the Semi-Weekly News are read by 10,000 to 100,000 people twice a week.

Half grows by using Conover's Tonic. Randle & Throckmorton, Brokers, Rooms, 201-211.

D. F. Walker Building, New York Stocks, Chicago Grain TELEPHONE 958

BONDING OF THE LION CON.

Details Were to be Arranged This Afternoon.

THE BULLION-BECK MILL.

Operations Not Satisfactory—Cache Valley Ore—At the Dalton—Operations at Bingham.

Details were being arranged this afternoon by which it was proposed to bond the Lion Con. property at Stockton to the Stockton Gold Mining and Milling company.

BULLION-BECK MILL.

Operations With Present Appliances Said to be Unprofitable.

The Bullion-Beck mill has not yet started up and it is feared today is improbable that work will be resumed until a change is made in the machinery.

CACHE VALLEY ORE.

Mr. P. A. Nelson's Shipment is Now at the Sampler.

What is said to be the first car of ore from Cache Valley has reached the Taylor-Brunton sampler at Eureka.

AT THE DALTON.

Manager O. R. Young Returns from this Marysville Property.

Manager O. R. Young of the Dalton property at Marysville returned from the mine last night and reports work going along very nicely at that premises.

LITIGATION SETTLED.

Primrose Company Increases its Capital Stock for That Purpose. A meeting was held on Thursday night at which time litigation that has hung over the Silver Queen, Luzern and Primrose properties at Tintic for the past eighteen months has now been settled.

RETURNS FROM STATELINE.

M. L. Effinger Says Everything at Ophir Mine is Ready for Machinery.

M. L. Effinger returned today from a visit to State line. While away Mr. Effinger visited the Ophir mine, at which development work has ceased pending the installation of the new hoisting plant which is now on the way.

OPERATIONS AT BINGHAM.

Work at the Red Wing Mill—Shawmut Mill—Ore Shipment.

A carload of Arroyen concentrates were shipped from Dewey mill yesterday.

DEMAND FOR UNION PACIFIC

Wall Street Market Showed Well for a While Today.

Sharp Advance in New York Public Utilities—Railways Improve—Live Stock and Produce Steady.

New York, May 18.—The New York public utilities were the feature at the opening of the stock market on the report that the gas rate war had been settled, and advanced sharply.

MONEY AND BONDS.

Close—Money on call easy at 2 per cent; prime mercantile paper, 3 1/2 to 4 1/2.

SUGAR.

Sugar—Raw, firm; fair refining, 3 1/2 to 4; refined, steady.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, May 18.—Cattle—Receipts, 200. Steady; good to prime steers, 6.00 to 6.75.

BINGHAM PROPERTY SOLD.

B. B. Quinn and Wife Sell Several Claims for \$12,000.

For a consideration of \$12,000 B. B. Quinn and wife, have conveyed to John W. Flintham the Roxy S. Nos. 1 and 2, the Henley, the Ruth, the Cactus, the Mary Bell Fraction and the Henley Fraction mining claims at Bingham.

MINING NOTES.

Th Mammoth, of Tintic, had five cars of ore on the market today.

The Taylor-Brunton sampler reported ten cars of ore from Tintic today.

Five cars of ore from the Uncle Sam, of Tintic, are on the way to market.

Four cars of ore were on the market today from the Bullion-Beck at Eureka.

A car of ore was on the market today from the Four Aces, at Silver City.

The Arroyen, of Bingham, reported on the market today with a car of ore.

A. J. Morris and others have purchased the Dewey group of claims in Carr Fork, Bingham.

Ten cars of ore from the Centennial-Eureka, on the market today and eighteen more are on the way.

Chris Wagener expected to leave today for the Columbia mining district, near Vernon, Tooele county.

The new machinery ordered for the West Argent at Stockton is now on the ground, and will shortly be set in place.

The Conklin sampler reported ten cars of ore from Tintic, one from Bingham and one from Fish Springs today.

The Utah, of Fish Springs, marketed a car of ore today on controls showing nearly 100 ounces in silver and 47 per cent lead.

Six cars of ore from the Grand Central, near Tintic, are on the way making twelve cars shipped this week.

J. T. McCaslin is back from Vernal and says that work will shortly be resumed at the Bromide mine, as well as on other properties in the district.

General Manager A. F. Holden, of the United States Mining Company, expected to leave for Boston today to confer with the management of the big property at that end of the line.

R. J. Evans and Captain B. Tibble expected to leave today for Mexico where they will examine a gold property in the State of Sonora. They expect to be away about two weeks.

The shipment from the Northern Light was settled for yesterday afternoon on a basis of 162 ounces silver, 6.7 per cent lead and \$5.80 in gold. It realized about \$1,800.

Nevada Silver State: The Glasgow & Western company started up another smelter at Golconda last week and the third is having necessary repairs made preparatory to being fired up. The company, it is understood, has reached the conclusion that concentrating is not necessary and will soon commence the erection of three more smelters to handle the ore of the Adelaide and Copper canyon mines. If this is done it will mean a great deal for Golconda, as a larger number of men will be employed in the smelters than there were when the big concentrating plant was running.

SHEEP AND WOOL.

The local wool market in common with the wool market of the world continues quiet. Nevertheless about 100,000 pounds of wool changed hands during the week in Salt Lake City, the product coming from Tooele, Milford, Nephi and Sanpete points.

FLOUR.

The price of flour remains and will probably continue to remain stationary for a time, with the prospects of a further reduction later in the season.

WEEK IN WALL STREET.

New York, May 18.—Wall Street Weekly: There has been some demand from shorts to cover during the week which lifted prices of railroad stocks while industrial stocks suffered violent declines on individual causes.

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from London, owing to easier money and the progress of the British campaign against the Boers by good crop prospects in this country by St. Paul's increase in earnings for the second week in May, showing the high level of earnings well maintained and by decline in apprehension of heavy drain of gold by exports, the medium market has been kept buoyant by the persistent withholding of buying orders in commodities, indicating that the limit of price reaction is not reached.

WEEKLY BANK STATEMENT.

New York, May 18.—The weekly bank statement shows the following changes: Surplus reserve, increased, \$1,225,000; loans, increased, \$749,300; specie, increased, \$1,138,400; gold, increased, \$1,174,000; deposits, increased, \$1,174,000; circulation, increased, \$388,900.

ST. LOUIS WOOL MARKET.

St. Louis, May 18.—Wool firm; western and territory medium 17 to 20; fine 15 to 17; coarse 14 to 16.

LONDON WOOL AUCTION.

London, May 18.—Wool sales were continued today with a good attendance; buyers were rather slow at the opening, and there were some withdrawals but later the demand became more active, with good prices mostly sought for, and largely taken by the home trade. The continent and America purchased a fair share, and sometimes paid slight advances over the ruling price for goods suitable for their needs, especially medium merino and Pinta Arenas wool sold slowly at 7 1/2 per cent below the March sales. The offerings today numbered 14,124 bales.

DAIRY AND POULTRY.

Chicago, May 17.—On the produce exchange today the butter market was steady; creamery, 14 1/2 to 15 1/2; dairy, 13 to 15 1/2.

NEW YORK MAY 18—RECEIPTS.

4,227 packages, steady; Western creamery, 16 1/2 to 20; factory, 12 to 15.

COMMERCIAL STOCKS.

What dealings have been made in commercial stocks during the past week have been confined almost entirely to sugar. Lohi has led and a large number of transactions have been made, the closing one this morning being a deal of \$7,500 through Broker Cutler, the purchaser a Denver capitalist, paying \$15 per share for the stock.

WITH THE BUILDERS.

Aside from the buildings planned last season and now being erected, there is little activity. That is the verdict of the architect and contractor, who say that the outlook is not at all what they had wished for. All agree that building has been greatly retarded by the advance in the price of building materials and the increased wages demanded by brick layers and stonemasons.

Table with columns for bank names and amounts, including Deseret National Bank, Home Fire Insurance Co., Utah Sugar Co., etc.

BONDS.

Church bonds, 104 1/2; S. L. City R. R. bonds, 104 1/2.

WARNERS RUST PROOF CORSETS. EVERY PAIR GUARANTEED. Superior to all other Corsets in lightness, flexibility, fit and detail of finish.

CITY BUSINESS.

A visit to the various mercantile establishments today elicited the fact that trade and collections were slightly improved, though neither was quite up to the expectations which had been indulged in earlier in the spring.

BANK CLEARINGS.

The bank clearings of the country for the week ending yesterday amounted to \$1,984,372,284, a decrease of 11.6-10 per cent from the same week last year.

A CHANCE FOR MANUFACTURERS.

If you are needing motive power from that required to run a sewing machine to a two-hundred horse power engine, write to the Deseret News at once. You can get what you want at very low terms.

HATS THAT ARE BUILT FOR THE HEAD.

STETSON Blue-pearl Nabok, \$4. HAWES Celebrated Fedora and Hat at \$3.00.

GRAY BROS. & CO. 122 MAIN ST. First line of SHIRTS to be found in city. MANHATTAN and MONARCH. Laundered or unlandered. Necktie \$1.50 to \$2.00.

SPECIAL ATTRACTION! BIG SALE! Commencing Monday Morning at The 5 & 10 STORE 64 MAIN ST. BARGAINS. BARGAINS. BARGAINS. Lists of various goods and prices.

Randle & Throckmorton, Brokers, Rooms, 201-211. D. F. Walker Building, New York Stocks, Chicago Grain TELEPHONE 958