NEWS OF THE MINES.

Renewed Activity in the Pit of the Stock Exchange.

BULLION-BECK'S GOOD SHOWING.

Irrespective Sale of the Day—Grand Central Strike—In Little Cottonwood—Miscellaneous Items.

Mining stocks made a decidedly good showing in the pit of the exchange today and although some few of them scored quotations of a downward tendency, the day in the pit was one replete with good business and the market had an improved tone to it. Sunshine and Utah of the listed stocks figured in the trading while several of the unlisted stocks made sales during the call.

Anchor and Ajax were featureless and elicited very little interest. Bullion-Beck was exceedingly strong and ran up to $7.60 in the bidding with the stock offered at $8.10. The reports from this property are very flattering and this together with the expectations of a still February dividend in the cause of the stock's present popularity. The Daisy was stationary and uninteresting but Dalton gained strength in receiving a bid of $4.50, while Geyser also strengthened and ran up to the bloating to $1.25. Mercur was weak while Mammoth registered its bid of 3c the previous call. Sunshine sold at 75 and 77½ cents and Utah gave both a call touched at a dollar per share.

With the unlisted stocks Swansea strengthened and went to $1.05 in the bidding, while the stock was offered at $1.25. Dexter was active and made transfers at $1. South Swansea showed an improvement over the figures of yesterday and was taken up at $1.30 a share. Mr. Tribner, it is said, to the extent of 10,000 shares at 3 cents, acted as the close maklers Denmide 71 cents for the stock. Dalton sold at 4½ cents and Yankee at 8 mire inquiry at 37 to $1.25. Northern Light was bid for at 88 cents but offerings of the stock were not here at a call.

The closing figures were as follows:

LISTED STOCKS.

STOCKS	Asked	Bid
Anchor	1 10	1 07
Ajax	1 50	
Alpha		
Bullion-Beck	8 10	7 60
Bullion-Beck Consolidated		
Bullion-Beck Extension		1 00
Centennial-Eureka		
Daisy	6 10	5 60
Daly West	2 00	1 75
Dalton & Salt Lake	5	4
Eureka Consolidated	1	
Eagle	1	
Eagle Nest	1	
Geyser	1 25	1 25
Grand Central	1 20	1 20
Horn Silver		
Iron Blossom		3 25
Mercur	7 00	1 00
Mammoth		3
Northern Light	2 00	1 50
Ontario	10 00	9 50
Prince Consolidated		
Petro Extension	1 50	
Sunshine	1 00	10 00
Utah	1 00	1 00

UNLISTED STOCKS.

PAPER	Asked	Bid
Apex		
Bingham		
Buckeye Chief	15	12½
B. H. Tunnel Co.		
Bullion-Beck Extension	4 00	3 50
Bullion-Beck	8½	7½
Crown		
Cold Creek		
Centennial		
Centennial-Eureka		
Dixie Diamond	5½	5½
Dalton & Salt Lake	50	30
Dexter		
Dexter (Park City)		
Harrison Consolidated		
S. A. Bullion-Beck		
Northern Light	1 00	88
Opex		
Ophir		
Richmond Anaconda	3½	3
Rover	45	32
Regent		
Swansea	1 10	1 05
South Swansea	1 30	1 25
South Hecla	1 50	1 47½
Uncle Sam		
Utah Consolidated	1 10	90
Valeo		

TRANSFERS OF STOCKS.

One hundred share of Sunshine at 75 cents per share and 100 at 77½ cents; 500 Utah at 1½; 200 Dexter at $1; 100 Bullion-Beck between at $1.50; 5,000 Little Pittsburg at 3 cents; 1,000 Dalton at 4½ cents; 100 Valeo at $1.05, 100 at $1.05 and 100 at $1. Total shares sold 12,-300; selling value of stock, $1,655.75.

BECK'S GOOD SHOWING.

Nine Bodies of Ore Developed Below the Seven Hundred Foot Level.

With its present production record three hundred tons of ore daily, one hundred tons shipping, or Bullion, and the other two hundred tons second-class, or milling, the Bullion-Beck is pursuing away and promises to repeat its dividend performances of the past for many years to come. On the 700, 800 and 900-foot levels some great ore bodies have just been opened up by Superintendent Kirby, whose work is worthy of the greatest commendation, and by means of a winze fifty-five feet below the 800-foot level that great German has just demonstrated that the ore bodies from which the Beck stockholders have already received such handsome dividends are not playing out with depth, but on the contrary are maintaining themselves in extent—shape if not increasing in size and richness. From the latest reports it is evident that the showing of ore in the properties of the Bullion-Beck is now better than at any other time in the past two years. The company is employing 230 men at the mines and mills, the 200 tons of ore are mined daily through the shaft. Most of the high grade ore is now coming from the north side of the company's ground although the other sections that have been developed are also producing.

On the 900 foot level the company is still prospecting with its diamond drill. The drill is now penetrating the south country and using splendid work.

NEGOTIATING A SALE.

The Eagle at Tintic May Be Taken in by an Eastern Syndicate.

From Tintic comes the report that an eastern syndicate is about to purchase the old Eagle properties, the property of the McCrystal estate. The Eagle lies to the east and south of the Eureka-Hill and Bullion-Beck, and has been a famous mine. If only so made to produce heavily and doubtless will be equipped with a modern plant should the present deal be success ully closed.

It is, of course, not public property as to just what the purchase price is to be, but there can be no doubt but that a very handsome sum will pass to the present owners in the event o sale.

GRAND CENTRAL STRIKE.

Good Bodies of Gold, Silver and Copper Ore Being Opened Up.

During the past week some interesting disclosures have occurred at the Grand Central in the Tintic district, the property upon which in the neighborhood of a quarter of a million dollars has been expended in the search for ore. On the east drift from the foot of the shaft, which is down 700 feet, some nice bodies of good grade gold, silver and copper ore are being opened up and the indications are that the Grand Central people have the making of a big mine. The first strike was made some 700 feet east from the shaft, after over 1,000 feet of drifting had been done in the fruitless search for the 200 foot level without ore showings, and as developments have continued the evidences of permanence grow stronger. It seems to be the opinion of many experts who have seen the property that the north extension of the great Mammoth vein has been cut in the Grand Central, but it is not thought that any legal complications will ensue. The promoters of the enterprise are deserving of any success they may attained, as they have expended their money largely in successfully proving the sanity of Mr. Lewis, one of the principal owners.

It is not at all unlikely that a shipment of ore will be made from the property within the next week or two, as considerable ore is already being piled up to the shaft house ready for shipment.

IN LITTLE COTTONWOOD.

The Free Coinage Company Has a Good Thing There.

Encamped in the snow-capped hills of Little Cottonwood canyon, at a point about two miles below Alta, is a mining property which in its owners expectations of is no distant date. In fact, they look for it asserting its right to prominence as soon as the beautiful will allow summonsing it to take a hand in the opening up of that which lies hidden beneath the surface and exposing it to the gaze to be carried to the smelters to bring its owners the values which it contains.

The property here referred to is not a mining property in the ordinarily state, so to speak, but one that has been tried and tested with very flattering results. It is owned by the Free Coinage Mining and Milling company, whom Eliot its incorporation papers into last summer. Its development had resulted a convincing point as to future history, so capitalists eventually took hold of it, and shortly after acquiring ownership the company took out quite a quantity of ore, fifty tons of which are now on the dump, and ten tons of which they sold for $2,500, or a value of $250 to the ton. Assays of the ore taken subsequently from the property show many ounces in silver and twenty per cent lead to the ton. The shaft contains considerable miles, but it is thought this will not draw much from the values shown.

The Free Coinage company intended working the property all winter, but owing to the heavy snow fall for which that section is justly celebrated, and this winter being no exception to the rule, the plan of the company had to be abandoned, as no sooner had the workmen commenced operations than three feet of the beautiful laid claim to a resting place right in the vicinity of the mine and forced the workmen to leave the site and seek more congenial quarters.

The property has it location on the south side of the Cottonwood creek and as Old Sol is rather slow in finding this particular portion of the canyon, the disappearance of the snow will no necessarily soon and mined operations there until "summer comes again." When this period arrives, however, work will be commenced with a vigor and the mine's product will be thrown on the market. It can be hauled from the mine to the smelters at a cost of about $2 per ton.

Justice Wenger, the presiding official of the golden court, is one of the interested parties, and he believes the company has a good thing. He thinks the Cottonwood district entitled to more credit than it really receives.

MADE THE CONNECTION.

Mammoth's New Shaft Down to the Tunnel Level and Work Being Pushed.

The connection with the new hoisting plant on the Mid having been made from the tunnel level of the Mammoth, the work of installing the immense machinery is being pushed ahead as fast as possible and during the present month the company should be hoisting from the 1,500 foot level with its new hoist. The connection below was perfect and the new work dited into the old as easily as a pair of stockings are also being made for the sinking of the main shaft from the 1,250 foot level to the 1,800 foot level, in order that the hoist may be distant and the ore and waste may only be handled once. The Mammoth properties are looking exceptionally well just now and the production of shipping and milling ore is regular and heavy.

Recent developments below the 1,600 foot level have demonstrated the fact that the vein goes down below the 1,600 strong and regular, and a great amount of new country has been opened up. With the new point of hoist operation the Mammoth will be in a position to make a splendid 12 months record. Several big bodies of high grade gold and silver ore have recently been opened up and each day's development but adds to the ore reserves.

The monthly clean up was made at the Mammoth mill on Sunday and shipments of concentrates are to follow. The mill is working in full capacity and is doing very good work, except it is with the vanners, which are to be replaced by some other device. Several of the company directors, including the Messrs. Metcalfe, Cunningham, Farnsworth and Young spent Saturday and Monday of the present week on a visit of inspection, while Director Samuel McIntyre remained over until Monday.

WORKING A SHORT SHIFT.

For the First Time in Four Years the Gemini Is to Be Engaged.

For the first time in the last four years the Gemini at Eureka is now working two shifts, one day and the other night. Heretofore on the tons mentioned, the company has contented itself with operating underground only during the day, but now a night shift has been put on and considerable ore is being raised. The company is also improving its plant by the addition of a steam drill compressor. This plant will have no equals in the State, although it is being duplicated at the new works of the Gemini. This latter property is owned by the McCrystal estate and John Q. Packard, and on it is being erected new hoisting works and the other improvements.

A new shaft to connect with the tunnel below is being put down at the Gemini, and the properties should be producing heavily again by March.

WILL SURPRISE MINING MEN.

The News of the Failure of the Philadelphia Smelting Company.

Today's news of the failure of the Philadelphia Smelting company and its connection with the Consolidated Lead company, which came like a large cottonseed here, will be received with great surprise by the men of Utah's mines and smelters. What effect it may will have but this way remains yet to be seen.

DUES AND DUES.

A strike is reported to the Valeo at Park City.

The Shoe-Ajax tunnel has attained a depth of 1,000 feet and still has cut no ore.

The Germania Mining company has declared a dividend of $5,000 payable on the 20th instant.

Lion Hill in the Ophir district was visited by a heavy snow storm yesterday.

Mr. E. H. Allis of the Mercur is in from the mine. Mr. John Dern of the same company has also returned.

George Dern came in from Stockton last evening and went out to the Mercur mine this morning, his purpose being to get the monthly payroll.

Mr. G. M. Nichols, from Telluride, Colo., is here looking over the mining properties of the State, Mason is particular. Mr. Nicholas is greatly interested in mining matters, having controversely-six mills in the state of Colorado.

The second payment on the Sacramento option was made yesterday, J. S. Lakin of the company receiving the sum of $20,000. Two more payments are to succeeding before the property passes into other hands.

A one hundred and sixty ton shipment of high grade ore is being loaded for movement by the lessees of the Carlisle, O'Meara Brothers and others. During the month of January the property put out another fifty tons of shipment and it has only commenced to show what it can do.

The mouse at the Tetro in Tintic is now in over 1,100 feet and the face is in very promising country. Godiva, the neighbor of the Tetro, the ore showing is extremely gratifying and there seems to be no reason why the Tetro should not cut the same vein within the next hundred feet of drifting.

The Mayday people at Tintic are working two shifts and expect to tap the ledge within ten days. The property has its location between the Godiva and Homing and lies next to the Uncle Sam, recently purchased by Jesse Knight of the Homing. The environments are such as to lend the owners to the belief that ere long it will prove a paying proposition.

From the office of the Northern Light company in Ibapah, comes the information that the last carload of ore necessary for the new mill went out to the property yesterday. It consisted of crushers and rollers, which when put in will complete the new erection. The pipe line is just about completed and the mill will start up in the course of a couple of weeks.

The practical closing down of the Swansea has cast considerable gloom over the Silver City section of the Tintic district, although it is thought that the situation will not be long curtailed. Recent developments are having a very serious effect upon the camp, however, and the indications are that it has not seen the bottom yet.

Much talk is being indulged in at Eureka and Mammoth regarding a proposed reduction plant for the treatment of the Tintic ore at Ibapah. This move was set on foot on account of the recent advance in treatment charges by the smelters, but it is not likely to materialize unless some one or two of the big producers take hold with a decision to make the enterprise a go.

Latest reports received from the Ajax are that the cut-off drift on the face of the company are looking exceptionally well. The ore has been uncovered rising down on the 320 foot level and the shipping is energetically pushing development work on the 400 foot level. A shipment of high grade ore will soon be sent from. Ajax. Some splendid gold ore is being taken out of the upper Coppersilk workings.

Casey & Lowe, 10 W. 2nd South, Stocks, Mining and Grain Brokers.

Richard L. Colburn, Stock Broker, Room 25, 15 W. Second So. Tele. 970.

Kenneth Donaldson, Stock and Mining Broker, No. 161 Main street. Telephone No. 858.

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AMUSEMENTS.

At the Grand—All roads seemed to lead to the Grand last night, and as a consequence when the curtain went up on the first act of Cæsar—which was the bill—the house was filled to overflowing. The engagement of Victory Bateman as leading lady and the exceptional newspaper lists of her personal affairs, which preceded her, and the desire of her friends to give her a warm reception upon her return, were no doubt the potent causes which brought out the unusually large attendance. After last night's splendid reception Miss Bateman need have no doubts about the sincerity of the expressions after by her Salt Lake friends, for she received a perfect ovation and the stage was literally covered with flowers, the gifts of admiring friends, upon her first appearance. She was moved to tears by the demonstration of welcome and it was some little time before she could compose herself sufficiently to proceed with her role. During the whole of the evening she was the recipient of gentle floral and triple and no doubt she will ever remember the occasion of her reappearance in this city. In her scenes with her father (Lawrence Kyle) both were accordingly applauded to the echo, and in the engagement of Victory Bateman the Grand management have made a ten strike and they are to be congratulated.

Chariton, the bill presented last night, is a charming little romance with a tinge of the sympathetic in it that makes it interesting and it was presented in a splendid manner. Walter Edwards as the young artist, was in his element and his work was admirably done. Howard Kyle as the old farmer, Jethro Baxter, did a splendid bit of character acting, with studied attention to detail and he was greatly applauded. Wright Huntley, as usual, was strong and competent, while Blakemore as Alexander Pats created a whole grist of fun. Tommy Ross was perfectly at home as the coon, and Miss Fortescue as the maid, Lucy and Miss Fortescue as the maid, Lucy and Miss Fortescue as the maid, Lucy