

## MINING, BUSINESS AND STOCKS

MOUNTAIN LAKE  
NEARING ORE

Steamboat Tunnel Will Tap Vein  
At the 2,000 Foot  
Level.

## UNCLE JESSE'S PROSPECT

Changes in Formation Indicate Proximity of Ore Patiently  
Looked For.

Special Correspondence.

Heber City, Utah, Dec. 4.—Several years ago Uncle Jesse Knight in a prospect called the Mountain Lake in Cottonwood canyon struck a large body of ore in a tunnel about 200 feet in depth from the top of the hill. It was a hard proposition to get the ore out, so the old Steamboat mine was purchased, which lay directly across the side of the hill and the Steamboat tunnel was extended. This tunnel will strike the body of ore about 2,000 feet in depth. The body of ore struck on the Cottonwood side of the hill was about 200 feet in width and much of it of a good grade, as has been proven in all the mines near there, the greater depth obtained the better the ore. It is confidently expected that when they strike the body of ore at 2,000 feet depth instead of 200, as on the Cottonwood side, it will be much better. The tunnel of the Mountain Lake is now in to that point where it is expected almost any day that they will strike the contact and open up the body of ore which they know to be there. In the present tunnel they have struck a number of small veins of ore, one of them, in about 500 feet from the mouth of the tunnel, was struck over a year ago, which is about 18 inches wide and carries ore of the highest grade, some of which was shipped last summer and netted a good profit. But so anxious is the management to reach the main body that it will not stop at anything short of the same. About the first of November the formation changed somewhat becoming much softer than it had been at the first, previous to a large flow of water was struck, the seams being covered with mineral, showing the existence of ore in the immediate neighborhood.

## WABASH'S QUICK RAISE.

Nevada Hills Records Small Sales and Iron Blossom Flurry Is Past.

Today's regular session of the stock exchange was marked by nothing sensational than a sudden rise in Wabash, the occasion for which is not apparent. Yesterday the stock sold for 11 cents and the day before at 8 1/2, but the quotation this morning was 24 1/2. The last assessment was paid a short time ago but that is the only event, so far known which might have anything to do with the rise. Nevada Hills maintains its price established day before yesterday upon the report of a strike in the mine, although sales were heavy, there being about 100 shares market for transfer, the price ranging from \$2.15 to \$2.17 1/2.

Although there was considerable bidding when the Iron Blossom was called, but one small transfer resulted, and the finish of the recent small speculative flurry in that stock is probably over.

Otherwise than noted the business of the exchange was dull, with firm prices and light sales.

## CURB ALSO DULL.

Unlisted curb trading this morning was more than usually dull in the matter of stocks demanded and offered, although the curb trading in the listed stocks was somewhat better, and was marked by more activity than was that of the regular session.

Mineral Flat sold at 14, Utah Treasures 11 1/2, Plutus at 16 1/2 and 17. Ohio Copper was heavy at \$5.50 against an offer of \$5.35. Bingham Central Standard quotations are 30 1/2; Seven Troughs Coalition, \$1; East Crown Point, 2 1/2; Standard Copper, 16; Western Nevada Copper, 40; Mammoth, \$1.55.

## FORENOON SESSION.

Listed Stocks.	Bid.	Asked.
Alexander	.30	.35
Ajax	.30	.34
Albion	.25	.27
Alco	3.00	3.00
Beck Tunnel	2.25	2.30
Big Hill	.01	.04
Bingham	.09	.10
Black Jack	.50	.51
Bonnie	.01	.04
Brooklyn	.08	.08
Bullcock	.0012	.0015
Carlsbad	.82	.84
Century	2.12 1/2	2.15
Colorado Mining	3.12 1/2	3.15
Columbus	1.25	1.50
Con. Merc.	.40	.40
Crown Point	1.75	1.8
Daily Judge	5.25	5.25
Dragon	.40	.40
Dromedary	.15	.15
Eagle & Blue Bell	1.25	1.25
Eagle's Nest	.08	.08
East Tintic	.08	.08
Emerald	.30	.30
Galena	.20	.20
Gibson	.20	.20
Gold Circle	.20	.20
Goldfield	.50	1.00
Grand Central	3.10	3.12 1/2
Hecla	.40	.40
Deer	.15	.15
Indian Queen	.14	.14
Ingot	.02 1/2	.02 1/2
Invo	.08	.08
Iron Blossom	2.47 1/2	2.50

## REAL ESTATE IS A GOOD INVESTMENT under three conditions.

1st. As a home.  
2nd. As a farm producing a crop on land located right; cheap enough and good enough to grow in value.  
3rd. Business or prospective business property in a growing town where such property is located in the direction in which business is growing.

WE CAN SELL you any of the three classes at prices that will make you glad ever after.

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And after-while you'll wonder why you didn't BUY and BUY MORE preferred stock in Utah-Idaho Sugar stock at today's prices.

## This Morning's Metals.

SILVER	48 1/2
Cathodes	18 15-16
LEAD	4.50

## NEW YORK QUOTATIONS.

LEAD, dull	4.25-4.30
COPPER, dull	14 1/2-14 3/4

Iron King Con.	.13 1/2	.15
Joe Bowers	.00 1/2	.02 1/2
Keystone	.30	.50
King David	.30	.50
King William	.42	.43
Lead King	.01	.02
Little Bell	2.00	.05
Little Chief	.08	.15
Lower Mammoth	.23 1/2	.25
Mason Valley	2.45	2.55
May Day	.25	.28
Mountain Lake	.38	.39 1/2
Nevada	.01	.02
Nevada Fairview	.01	.02
Nevada Hills	2.12 1/2	2.15
New York	.05	.05
North Cliff	.50	.60
Northwestern	1.45	1.47 1/2
Princeton	.40	.45
Richmond Anaconda	.20	.20
S. K. Coalition	4.50	4.85
Sacramento	.05	.05
Scottish Chief	.05	.05 1/2
Seven Troughs	.20	.21
Silver Shield	.11	.12 1/2
Sloux Con.	1.52 1/2	1.55
South Columbus	.42	.48
Swansea	.34	.35
Swansea Ext.	.03	.03 1/2
Stray Dog	.04	.04
Tetra	.13 1/2	.14
Tintic Silver Crown	.17	.19
Tintic Comb.	.09	.12 1/2
Uncle Sam Con.	.63	.64
United Merc.	.01	.02
Utah Con. (Tintic)	.21 1/2	.22
Victor Con.	.12 1/2	.13 1/2
Victoria	2.10	2.25
Wabash	.24 1/2	.25
Yankee Con.	.29	.33
Yankee Copper	.29	.30
Zenith	.10	.10

## MORNING SALES.

Beck Tunnel, 300 at 30, seller 60.
Black Jack, 100 at 43; 300 at 50; 100 at 51.
Bullcock, 500 at 6 1/2; 2,000 at 6 1/2.
Carlsbad, 800 at \$1.
Colorado, 1,300 at 3.15.
Crown Point, 300 at 18.
Grand Central, 100 at 3.10.
Indian Queen, 2,000 at 13 1/2; 500 at 14, buyer 60.
Iron Blossom, 500 at 2.50; 100 at 2.55, buyer 60.
King William, 1,000 at 42.
Lower Mammoth, 700 at 24.
Mountain Lake, 300 at 39.
Nevada Hills, 400 at 2.17 1/2; 100 at 2.20; 100 at 2.17 1/2; buyer 60; 200 at 2.15, seller 60; 100 at 2.15.
Prince Con., 100 at 1.45.
Scottish Chief, 500 at 5; 2,000 at 5, buyer 60.
Seven Troughs, 500 at 20 1/2; buyer 60; 2,000 at 20.
Sloux Con., 1,000 at 1.55; 1,000 at 1.55, buyer 20; 2,000 at 1.52 1/2.
Swansea, 100 at 35; 500 at 34 1/2; 100 at 34.
Tetra, 100 at 13 1/2.
Tintic Central, 5,500 at 10 1/2.
Uncle Sam, 100 at 64.
Utah Con., 9,000 at 21 1/2; 350 at 21.
Victor Con., 1,500 at 13.
Wabash, 700 at 25.

## OPEN BOARD.

Beck Tunnel, 300 at 30; 200 at 30.
Black Jack, 500 at 49; 2,600 at 50; 500 at 51, buyer 60; 1,000 at 51.
Bullcock, 1,000 at 6 1/2.
Carlsbad, 2,000 at 7 1/2; 1,200 at 7.50; 1,600 at 7.55, buyer 60.
Keystone, 200 at 30 1/2.
King David, 100 at 50.
Nevada Hills, 500 at 2.17 1/2, buyer 60; 170 at 2.15.
Prince Con., 100 at 1.45.
Sloux Con., 500 at 1.52 1/2; 100 at 1.55, buyer 40.
South Columbus, 100 at 42.
Tintic Central, 16,000 at 14; 1,500 at 10 1/2; 1,000 at 11, buyer 60.
Uncle Sam, 100 at 64; 500 at 65, buyer 60.
Utah Con., 2,000 at 22, buyer 60; 1,000 at 22; 2,500 at 21 1/2.
Wabash, 100 at 21 1/2.

## Shares.

Shares.	Amount.
Regular board	\$3,300
Open board	\$2,420
Total	\$5,720

## Shares.

Shares.	Amount.
Week's Totals	\$21,629.25
	\$21,629.25

## BACK FROM PROSPECT.

Ernest L. Godbe Says Prince Consolidated Is Bigger Than Ever.

Ernest L. Godbe, of the Prince Consolidated mine, returned from Pioche this morning with more good news from that property. Developments on the 400 level, Mr. Godbe states, are better than ever and that Nos. 1 and 2 fissures are showing sensationally rich lead silver and gold ore.

On the way to camp he met several territorial officials of the Salt Lake Route who took advantage of the opportunity to visit several of the mines among them the Prince Consolidated and Ohio Kentucky—and they went away after having expressed great confidence in the future of the properties and the wonderful possibilities for the camp in the future. There is no mistake about it that the Salt Lake Route does not enter a single camp in Nevada that has the bright prospects for the future that Pioche has and the officials of the road have become thoroughly convinced of this.

## UNCLE SAM DIVIDEND.

Next Tuesday the directors of the Uncle Sam Mining company will come together for the purpose of declaring a dividend. The payment to stockholders will probably be 3 cents a share.

## SEVEN TROUGH'S STRIKE.

Word was received by a member of the Seven Troughs Mining company yesterday, to the effect that the south ore shoot had been struck in that property on the 700 foot level. Supt. C. H. Ellithorpe, from whom the message came, expresses himself as being highly gratified at the showing, which he says, bodes a very rich mine. The ore is reported very rich.

John A. Kirby. Rufus K. Cobb.

## R. K. COBB &amp; CO.,

Members S. L. Stock & Min. Ex.

## MINES STOCKS AND BONDS

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ORDERS PROMPTLY EXECUTED IN ALL MARKETS.

## Will Sell

10 Con. Wagon Pfd. \$115.50  
15 Con. Wagon Com. \$100.00  
Bank of Gariand \$50.00  
Wash. Ind. Sugar Co. \$2.27  
Sumpter Valley R.R. bonds  
Utah Sugar Co. R.R. bonds  
Salt Lake City R.R. bonds  
100 Utah-Idaho Sugar Pfd. \$8.50  
5 Keith-O'Brien Co. \$116.00

EDWARD L. BURTON  
101 East First South S. L. City

MORE ORE FOR  
TINTIC SMELTER

Victor Con Also Waiting to Pat-  
ronize Knight Reduc-  
tion.

## MAMMOTH EYES ARE ON FINK

Superintendent of Sloux Con. Amused  
At Recently Published  
Mine Story.

Eureka, Dec. 4.—The Victor Consolidated assigned two carloads of ore to the Yampa smelter last week and it is expected that the returns will show about 10 per cent copper, 5 ounces silver and 6 cents in gold per ton. These are the returns for the carload sent out a couple of weeks ago, and the last shipment was the same quality of ore. The superintendent of the Victor states that he has a fine idea of the ore in the mine, and the ore level when the Tintic smelter is ready to receive it, the Victor will send a portion of its output to that plant. The shipment of ore from the Mammoth mine is not very heavy at the present time, but the famous old producer is by no means idle. A short time ago a contract was set for the sinking of the mine to the 2,100 level, which was put down to a depth of 160 feet some time ago. This mine will be deepened an additional 100 feet under the present contract, and it is quite sure that the company will let another contract for an additional 100 feet. The Mammoth mine has a good showing of ore at the lower levels of the mine, particularly to the northeast of the shaft where a great deal of exploration work has been done of late years. The completion of the contract for sinking the mine to the 2,100 level will give the Mammoth workings a depth of 2,300 feet. Some few weeks ago the officials of the Mammoth company were considering the advisability of erecting a local smelter in Tintic, and it now develops that the officials are watching the Fink smelting process which is going on at Garfield, which is proving satisfactory in the treatment of the character of ore that the Mammoth is producing, there is reason to believe that the Mammoth will erect a local smelter. Of course the plant would be only a small one, with possibly two furnaces, for local use. According to the figures which have been compiled for the benefit of the company, a plant of this size would be a splendid investment.

Manager Grant Snyder of the Eureka Local smelter was in here a couple of days this week making arrangements for installing the new machinery which arrived Monday, and which is now being hauled to the mine in East Tintic. According to Mr. Snyder's statement no trouble will be experienced in getting everything in running order by the time the workmen complete the job of re-lining the shaft. The management of this property is shipping very fast for a campaign of development work which is likely to place it in the production of ore in a few days. The Ajax has made arrangements for the immediate shipment of about 1,000 tons of ore to the Tintic smelter. This company will not only ship to the local smelter, but also to the Tintic smelter. The contract has been closed with one of the Salt Lake valley smelters for a portion of the mine's output of 2,000 tons of ore a day, and there is practically nothing new in this property, a plant it is intimated that the Ajax will make a good record for itself now that a market has been obtained for the output.

Regarding the story published in Salt Lake that the Sloux Con. had followed the ore to a point near the Iron Blossom line, the superintendent of the Sloux, Del. Roberts, enjoys a hearty laugh when asked about the subject. Although the Sloux has made a splendid record in the shipment of high grade ore ever since it commenced shipping, the first sensationally rich carload will not go forward until the early part of next week, and a man will be along with the car in order to guard against loss of the property in shipment. This carload will, it is generally understood, bring the company about \$25,000. There is a nice face of it that the Sloux is doing well. About three carloads of ore is ready for shipment this week from the new strike to the south of the shaft on the 700 level in the Swansea Consolidated at Silver City. The ore will go to the Tintic smelter. The new strike is turning out well and is being developed by a raise which has reached a point 35 feet above the level and is rich in ore. On the other side of the shaft, on the same level, the company is following a small stringer of ore with the indications that it will "open up." Work in the drift on this level has been discontinued, but another drift is headed in this direction on the 600, the level above.

## TINTIC OUTPUT.

The output of the Tintic mines for the past week amounted to 149 large and small carloads, the producers following:

Cars.	Value.
Bullcock	4
Black Jack	4
Centennial	42
Colorado	12
Dragon Iron	20
Eureka Hill	9
Grand Central	5
Iron Blossom	17
May Day	17
Ridge and Valley	2
Sloux Con.	12
Uncle Sam	6
Victor	6
Yankee Con.	5

The shipments from the Colorado, Black Jack and Dragon Iron, and 12 of the 17 from the Iron Blossom, were small cars of 20 tons capacity, and were received at the Tintic smelter. The others were sent out of the district.

## LA MAR IS FOUND.

Edward V. Lamar in the county jail, and will be charged in a complaint to be issued from the office of the county attorney, with a statutory offense, in which was implicated 15-year-old Pearl Matthews. The girl is not in the industrial school, and a search was instituted for a long time to apprehend Lamar. He was located in Ogden and was brought to this city by Deputy Sheriff Axel Steele yesterday.

## SALT LAKE BANK CLEARINGS

For the week ending Dec. 5, 1908.	1908.	1907.
Nov. 30.	\$1,482,775.97	\$67,625.43
Dec. 1.	1,861,827.60	871,825.65
Dec. 2.	1,565,085.74	533,495.89
Dec. 3.	1,102,081.31	550,463.49
Dec. 4.	924,057.17	331,895.35
Dec. 5.	1,021,810.42	550,974.18
Totals.	\$7,517,738.23	\$3,908,363.50
Increase.	\$3,709,370.23	

## Will Sell

10 Con. Wagon Pfd. \$115.50  
15 Con. Wagon Com. \$100.00  
Bank of Gariand \$50.00  
Wash. Ind. Sugar Co. \$2.27  
Sumpter Valley R.R. bonds  
Utah Sugar Co. R.R. bonds  
Salt Lake City R.R. bonds  
100 Utah-Idaho Sugar Pfd. \$8.50  
5 Keith-O'Brien Co. \$116.00

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## WILL SELL

100 Utah-Idaho Sug. Pfd., \$8.75.
217 Utah-Idaho, Com., \$3.20.
600 Union Pacific Coal, 80c.
100 Utah-Arizona Gold & Copper Mining, 15c.
5 Con. Wagon Pfd., \$115.00.
1,000 Tintic Standard Mining, 1c.
2 Commercial National Bank, \$128.00.
10 Utah National Bank, \$128.00.

## BUTTE MAKES PROTEST.

Business Men Will President to Delay  
Washoe Smelter Injunction.

Butte, Dec. 4.—The Butte Business Men's association today telegraphed President Roosevelt, asking him to delay action in regard to closing the Washoe smelters at Anaconda. An Associated Press dispatch from Washington last night said that at a conference between Mr. Roosevelt, Senator Dixon and others, conditions in the Deer Lodge valley were discussed and it was stated that the fumes from the smelter were damaging agriculture and the forests and polluting the streams. It was further announced that President Roosevelt would hear the Washoe company's representatives before taking any action.

In order to state Butte's side of the case, therefore, the business men wired the president as follows:

"Newspapers have printed story that the government intends to take action enjoining the Washoe smelter. All public interests aroused and wish to do what can be done to prevent a possible disaster to this and other communities of the state. Over 100,000 people depend directly upon continued operation of smelters. We depend upon the means of our livelihood. We wish to postpone action until business, industrial and commercial interests of Montana can protest. It is a matter of public knowledge that little or no damage is being done by this smelter."

## UTAH GOLD AND COPPER.

Manager J. T. Brecken of the Utah Gold and Copper company, operating in Beaver county, returned recently from the workings, and reports work on the tunnel being driven to cross-cut the five known veins, just breaking into the feet of those veins, and showing a lead of gold ore. Mr. Brecken considers the showing so good so far that he believes the company will be justified in erecting a concentrating plant of its own on the property in the spring.

## RUBBER FROM MINERAL.

Samuel Newhouse yesterday became the president of a new industry, representing the incorporation of the Hydrus Carbon Manufacturing company, which has for its principal object, the novel enterprise of the manufacture of rubber goods from various mineral substances found in Utah. The company is incorporated for \$100,000, divided into 20,000 shares whose par value is \$5.

## SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, have the following listed over their private wire this afternoon:

Stock.	High.	Low.	Sales.
Boston Con.	15 1/2	16 1/2	200
Butte & London	45	45	100
Calumet & Arizona	120	119 1/2	45
Con. Merc.	40	40	150
Copper	8 1/2	8 1/2	370
Cumberland Ely	8 1/2	8 1/2	340
Davis Daly	3 1/2	3 1/2	600
East Butte	8	7 1/2	965
Greene Cananea	11 1/2	11 1/2	400
Hecla	12 1/2	12 1/2	370
Nevada Utah	3 1/2	3 1/2	255
Nipissing	10 1/2	10 1/2	415
North Butte	8 1/2	8 1/2	235
Trinity	12 1/2	12 1/2	300
U. S. Smelter, pfd.	45 1/2	45 1/2	315
Utah Con.	46 1/2	46 1/2	810

## NEW YORK CURB RANGE.

Stocks.	High.	Low.	Sales.
Cumberland Ely	8 1/2	8 1/2	1500
Ely Consolidated	17	17	15
Goldfield	1 1/2	1 1/2	200
Nevada Utah	3 1/2	3 1/2	200