

# MINING, BUSINESS AND STOCKS.

## CON. MERCUR

### QUITE STRONG

Stock is Getting Close to Its Former Price Again.

## LOWER MAMMOTH DOWN.

May Day Seems to be Getting Ready For an Advance—Forenoon Quotations and Sales.

On the stock exchange this forenoon 34,300 shares were transferred for a consideration of \$6,462.37. The market presented some good features and although stocks were in fairly good tone, Con. Mercur is climbing the ladder slowly and is getting well up towards where it was prior to the slump in the stock a few weeks ago. Lower Mammoth appeared in the pit and began the day with a sale registered at 33 cents; it then displayed a weakness, from which it did not recover. On the open board it was offered at 89 cents. May Day seems about ready to command attention again. With the prospect of several cars of ore coming in this week and the apparent success of the new jiggling plant, a better price is anticipated. Wabash is still low. New York Bonanza is also on the stationary list, while California found takers at 18 cents.

The closing quotations and sales posted were as follows:

#### FORENOON QUOTATIONS.

Alex	24	26
Bonanza	1.25	1.15
California	10 1/2	11
Concor	62	57
Consolidated Mercur	1.42	1.32 1/2
Daily	1.75	2.00
Daily-Judge	10 3/4	10 1/2
Daily-West	41 1/2	42 1/2
Dexter	12	12 1/2
Eagle & Blue Bell	87 1/2	1.05
Galea	6	6
Grand Central	4 60	4 30
Horn Silver	1.00	1.20
Ingot	61	60 1/2
Little Bell	91	2 1/2
Lower Mammoth	89	81 1/2
May Day	200	21 1/2
Mammoth	1.00	1.10
Ontario	6 00	6 00
Recco-Homestead	7 00	6 00
Silver King	20 00	25 00
Silver Shield	15	18
South Swansea	12	18 1/2
Star Consolidated	18	23 1/2
Utah	60	65
Uncle Sam Consolidated	22	25
United Submarine	22	25
United States Mining Co.	21 1/2	22 1/2
Yampana	12 1/2	13 1/2
Ben Butler	12 1/2	13 1/2
California	17 1/2	18 1/2
Century	50	55
Dillon	50	52
Emerald	30	32
Golden Eagle	60 1/2	61 1/2
Joe Rogers	61	61 1/2
La Reina	60 1/2	61 1/2
Little Chief	60 1/2	61 1/2
Martha Washington	60 1/2	61 1/2
New York	21	22 1/2
Richmond-Anaconda	100	100
Tetra	64 1/2	65
Victor	20	20
Wabash	20 1/2	20 1/2
White Rock	20	20 1/2
Yankee	36	36 1/2

#### REGULAR CALL.

Con. Mercur, 100 at 1.43; 100 at 1.42 1/2. Shares sold, 200.  
Daily Judge, 100 at 11.90.  
Lower Mammoth, 100 at 89; 200 at 89 1/2; 300 at 91; 200 at 90; 100 at 90 1/2; 200 at 92; 100 at 92 1/2; 200 at 91 1/2. Shares sold, 1,400.  
May Day, 1,500 at 20 1/2.  
Martha Washington, 1,000 at 21 1/2.  
Wabash, 50 at 20 1/2; 500 at 20. Shares sold, 1,000.

#### OPEN BOARD.

Con. Mercur, 100 at 14 1/2; 6,500 at 1. Total, 11,500.  
Lower Mammoth, 600 at 90; 200 at 89 1/2; 400 at 89; 100 at 89 1/2; 600 at 89 1/2. Shares sold, 2,000.  
May Day, 1,500 at 21; buyer 30; 500 at 20 1/2, seller 30; 2,000 at 21.  
California, 1,500 at 18, seller 29; 250 at 18, seller 29.  
New York, 200 at 21.

#### FORENOON SALES.

Shares	Value
Regular call ..	4,750 \$3,211.71
Open board ..	19,550 3,250.62
Totals ..	24,300 \$6,462.37

#### MAKES THE MAY DAY.

Herman W. Horne Has Made an Underground Survey of Mine.

Herman W. Horne has returned from Tintic where he spent several days in making an underground survey of the May Day mine. Mr. Horne expresses himself as being very favorably impressed with the physical condition of that property. The new jigs are doing good work and everything indicates that the management will succeed in solving the problem of handling the low grade ores.

Several cars of concentrates will reach the local market during the week. A cut load of crude ore is at the sampler today.

#### DANCE IN SMOKESTACK.

Unique Entertainment to be Furnished in Anaconda, Montana.

A dinner and a dance in the great blue building from the masters, converters and blast furnaces of the Washoe smelter at Anaconda to the big smokestack on the brow of the adjoining hill is the unique entertainment to be given in the near future by the Anaconda Copper Mining Company in celebration of the completion of the apparatuses which are expected to carry all the smoke and gases from the works off into the upper air. The spread will be given to the farmers and their families of the Deer Lodge valley.

The stack is nearing completion and now stands to a height of 235 feet and will be continued another 15 feet, making it probably the highest in the world. At the point where the unique festival is to take place the floor is 23 feet high and 40 feet wide. The place will be lighted with incandescent electric lamps for the occasion.

The Anaconda company has spent a vast amount of money in the construction of this giant stack, the purpose of which is to carry the fumes and gases to such a height that no injury can come to vegetation, as has been the case in the past.

#### To-day's Metals:

SILVER, Bar, 52 7/8 cents  
LEAD, \$3.50  
CASTING COPPER, 13 5/8 cents a lb.

## SALT LAKE MEN

### IN TONOPAH

E. W. Griffith Buys a Property Near the Halifax Mine.

## SEN. KEARNS INTERESTED

In the Latter Proposition—Frank H. Lathrap and the General Thomas Company Organization.

The Tonopah Miner, of current issue, notes the movements of Salt Lake men in the big Nevada camp in the following:

"E. W. Griffith of Salt Lake has purchased a group of four claims, the Halston, North Star, Dipper and Veteran, adjoining the Halifax and Belmont, and will organize a company composed of Salt Lake capitalists to develop the property. The location of the ground is good and it is understood that the price paid is a good, round figure."

The Halifax is owned chiefly by Senator Kearns and David Keith of the latter proposition of the General Thomas Company Organization.

"The Tonopah-Belcher Mining company has been organized by J. C. Gladden, P. H. Lathrap, C. E. Hudson and J. W. Bridges, under the laws of Arizona, to operate the General Thomas group at Lone Mountain. Mr. Lathrap left for Salt Lake Thursday to perfect plans for working the property on an extensive scale. On the General Thomas claim, at a depth of 60 feet, a 4 1/2 foot ledge has been opened up that averages from \$80 to \$100 a ton, and as the ore is of a fine flaking character and commands a premium at the smelter, this is a first class shipping proposition. There is a large quantity of low grade ore in sight, which will be held in reserve for reduction when the Tonopah is supplied with smelters. The officers of the Tonopah-Belcher: J. C. Gladden, president; P. H. Lathrap, vice president; C. E. Hudson, secretary; R. T. Badger, treasurer. The company is capitalized at \$1,250,000, with 250,000 shares in the treasury.

#### A WYOMING SYNDICATE.

Operations of the Van Horn-Miller Combination Near Laramie.

Special Correspondence.  
Laramie, Wyo., June 21.—The Acme Gold & Copper Mining and Milling company, recently organized to take over the stock and property interests of the Wyoming Development & Transportation company, which is backed by the Van Horn-Miller syndicate of this city and Boston and which operated properties at Gold Hill, southwest of here, was yesterday incorporated with a capital of \$400,000. The stock in the old concern was held at \$4 per share, and the new company will carry the stock at this figure.

The Acme company owns the Acme and several other good properties at Gold Hill. A few years ago a mill was built there and a run showed that the ore is rich in gold. The camp being remote from the railroads, however, the decision was reached to postpone further development until a railroad could be built to the scene of operations. The promoters then went to work on the Laramie, Hahn's Peak & Pacific railroad, which is now being built southwest from Laramie, and as soon as the line is completed to Gold Hill work will be resumed in the mines there.

#### West Mountain Dividend.

The directors of the West Mountain Placer have declared a dividend of 40 cents a share on \$5,000. The money came from the sale of the pumping machinery for the sum mentioned. It is probable that the Utah Copper company will, in due time, take up its position on the property, in which event the shareholders will come in for another piece of velvet. The dividend is payable July 6th.

#### COL. DORSEY IN IDAHO.

Former Salt Lake Doing Work in the Pearl District.

Col. G. W. E. Dorsey was kept busy yesterday getting ready to start out to Pearl with supplies, says the Statesman. He will start out today to begin work on the six groups of claims recently secured by the Pearl Gold Mining company.  
Col. Dorsey is president of the company, and will devote much time to looking after the work he has planned. The amount of work to be done on each group he said would be determined by the showing that might be secured. If a vein opened up well and carried good ore it would be followed and developed into a mine.  
Col. Dorsey will probably spend most of the summer here looking after the development of the property.

#### BIDS CLOSE SATURDAY.

For the Construction of the Yampa Smelter at Bingham.

Mechanical Engineer Callow is receiving bids for the construction of the Yampa smelter at Bingham. They are acceptable until 10 a. m. Saturday next, at which time they will be opened and the contract awarded.  
The contract for the concrete work has been let.

#### To Examine Property.

Charles Vadner, who is extensively interested in Nevada mining properties, in company with Herman W. Horne, will examine a proposition located in the Owlbird range of mountains seven miles from Bingham, tomorrow.

Edward T. Ashton. Geo. H. Ashton.

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## CACTUS WORK

### TO COMMENCE

Samuel Newhouse Reached Salt Lake Yesterday Afternoon.

## CONCENTRATOR & SMELTER.

Excavations Will be Made Shortly—Manager Johnson's Estimate of Ore Available is 2,000,000 Tons.

Samuel Newhouse has arrived in the city and it is now only a matter of a short while until excavations will be made for the giant 1,000 ton concentrator and smelter to be erected in Beaver county to treat the ores of the Cactus mine.

As stated in the "News" some time ago, one of the first things to be done will be the construction of the pipe line to convey the waters of Wah Wah spring across the desert valley below, to the site picked out for the big works, which will be done at a cost of \$100,000.

To carry into execution the plans for the building of this great enterprise, which will rank among the largest of the kind in the west, the Newhouse mines and smelters company has procured a bank account of no less than \$1,500,000.

Mr. Newhouse has been a very busy man since his arrival in Salt Lake yesterday and probably will be for some days to come. He will see the work well under way. Concerning the plans for the future, Mr. Newhouse declared there is nothing really new to add to what has already been said, any further than that operations are to commence immediately. Manager M. M. Johnson has informed his chief that there is blocked out and available with little trouble more than 2,000,000 tons of ore, upon which he figures an approximate value of \$35,000,000.

The outlook for Beaver county is certainly bright at this time.  
Mr. Newhouse, who is also at the head of the Boston Copper properties at Bingham, will visit the latter in a few days. Concerning the building of a smelter for this great property he declared that the plans for the future had not been settled, but that a plant would be built, probably in the near future, he expressed no doubt.

#### MINING CONCENTRATES.

James W. Nell is at the Yampa smelter site at Bingham today.

Frank H. Lathrap has returned from Tonopah, where he closed up a deal for the General Thomas mine.

Treasurer A. A. Ball of the Amble Laurie mine of Gold Mountain is in the city.

Senator A. B. Lewis will preside over the exercises to be given at Milford on July 4.

H. R. Earle, representing the Colorado Iron Works of Denver, is in the city today.

Taylor & Brunton receipted for 19 cars of ore today; 17 from Tintic and 2 from Bingham.

Mechanical Engineer J. M. Callow, of the Tintic company, expects to visit Bingham in a few days.

President E. L. White of the Bingham Con. is at the Dalton & Lark mine at Bingham today.

George H. Robinson, manager of the Tintic company, arrived from the east yesterday and departed for Butte last night.

A test run of the Lucky Friday ore on War Eagle Mountain, Silver City, Idaho, is being made through the Adie mine at that place.

The trial car of ore from the Blue Jay Extension, near Indian Peak, Beaver county, is expected to arrive in the local market in a few days.

The directors of the Trade Dollar Extension mine, at Silver City, Idaho, held a meeting this afternoon to discuss the matter of future development.

The ore and bullion settlements reported last yesterday afternoon amounted to \$55,000, as follows: Base bullion, \$22,100; ore, \$33,600.

President Mucklow and Secy. Merriam of the Majestic Copper Co., and a number of others are scheduled to arrive from the east next Saturday.

Judge G. W. Baruch has returned from the Shoshone mine in Humboldt county, Nev., well pleased with the condition of things.

Butte parties who held a bond on the Franklin gold mine in Pine Grove district, Idaho, for \$100,000 asked for an extension of three days' time in which to make payments, but the owners refused.

Some delay has been experienced in getting steel workers at Con. Mercur mill, where the Moore slimes process is being installed. Mr. Moore states, however, that the plant will be ready for commission not later than July 15.

A Dawson City dispatch says: The largest robbery in the history of the Klondike was reported last week, when \$9,000 was stolen from the silice boxes on the Hillsides, about 30 miles below Bonanza. The property is owned by George Taylor and Mrs. McConnell. There is no clue to the thief.

W. A. Wilson, manager of the Sheep Rock, passed through Milford Sunday on his way back from the mine, which is located east of Beaver. He reported that the new shaft on the property has reached a depth of 200 feet and a cross-cut has been started to cut the vein at that depth—Milford Times.

The Royal company has taken an option on the Lindsay group of 10 copper claims in Rocky district, near the old Rickway and Montreal, the consideration being \$10,000. Jim Lindsay, A. L. Fotheringham and D. McAvay are the owners. The option was negotiated by William Hurst—Milford Times.

The Beacon continues to improve and it promises to become one of the star properties of the Royal company. A large body of good lead ore has just been opened up in a drift that was run from the old shaft on the tunnel level. It is several feet thick and is assayed through with high grade silver ore that runs as high as 100 ounces—Milford Times.

A certified copy of the articles of incorporation of the Utah Copper company of Colorado were filed with the secretary of state here yesterday. The company is capitalized at \$500,000, divided into 200,000 shares of stock of the face value of \$1 each. A. C. Ellis, Jr., of this city is named as the local agent of the company. The property belonging to the corporation is the De Lamar-Wall and other property in Bingham.

## METROPOLITANS MADE A JUMP

Went Up Four Points on Court's Refusal to Dissolve Lease.

## THE MARKET HARDENED.

Buying Movement Was Insignificant—Little of Interest Developed in Way of Price Fluctuations.

New York, June 23.—Metropolitan securities jumped 4 points at the opening on the court's refusal to dissolve the lease of the Metropolitan Street Railway company to the Inter-urban company. Metropolitan Street Railway rose 4. The market showed some disposition to harden, but the movement did not extend beyond a good fraction in St. Paul and Reading. Some buying of other stocks helped the market. Metropolitan Street Railway rose to 124 and Metropolitan securities to 52. Sugar and Continental Tobacco preferred dropped 1. The market was practically stagnant. The buying was attributed to reports of better weather for the crops but the movement was insignificant and gave way to a sagging tendency due to the apathy of the trading.

The bond market was dull at noon. But little of interest developed in the way of price fluctuations after mid-day except for a 2-point gain in Colorado Fuel.

Colorado Fuel continued on its upward course and touched 97 1/2, a rise of 1 1/2. The convertible lives made a similar gain. Chicago & Alton advanced a point. Otherwise the tendency was drooping. Some large sales of Pennsylvania lowered it 1/4 below yesterday's close and depressing the list in sympathy. Metropolitan securities reacted 1/2. American Hide & Leather preferred lost 3/4 and Reading first preferred 1.

#### LIVE STOCK.

CHICAGO.  
Chicago, June 23.—Cattle—Receipts, 5,000. Steady. Good to prime steers, 5.50-6.00; poor to medium, 4.25-5.00; stockers and feeders, 3.00-4.50; cows and heifers, 2.50-3.50; calves, 2.50-3.50; Texas fed steers, 3.50-4.50.  
Hogs—Receipts, today, 1,000; tomorrow, 2,000. Market weak. Mixed and butchers, 5.00-5.15; good to choice heavy, 5.00-5.20; rough heavy, 5.00-5.15; light, 5.00-5.20; bulk of sales, 5.00-5.15.  
Sheep—Receipts, 1,000. Sheep steady. Good to choice wethers, 4.00-4.25; fair to choice muttons, 3.25-3.50; western lambs, 4.00-4.25; native lambs, 4.00-4.25.

KANSAS CITY.  
Kansas City, June 23.—Cattle—Receipts, 5,000. Steady. Native steers, 4.00-5.10; Texas and Indian steers, 2.50-4.50; Texas cows, 2.00-3.00; native cows and heifers, 2.00-3.00; stockers and feeders, 3.00-4.50; bulls, 2.50-3.50; calves, 2.50-3.50; western lambs, 4.00-4.25; native lambs, 4.00-4.25.  
Hogs—Receipts, 2,000. Market strong. Muttons, 3.00-3.25; lambs, 4.00-4.25; range wethers, 3.00-3.25; native lambs, 4.00-4.25.

OMAHA.  
South Omaha, June 23.—Cattle—Receipts, 5,000. Market weak. Native steers, 4.25-5.15; cows and heifers, 2.50-3.50; stockers and feeders, 3.00-4.50; calves, 2.50-3.50; Texas fed steers, 3.50-4.50; Hogs—Receipts, 1,500. Market weak. Heavy, 5.00-5.15; mixed, 5.00-5.15; light, 5.00-5.15; pigs, 5.00-5.15; bulk of sales, 5.00-5.15.  
Sheep—Receipts, 5,000. Market weak. Fed muttons, 3.00-3.25; westerns, 4.00-4.25; common and stockers, 2.50-3.50; lambs, 4.00-4.25.

DENVER.  
Denver, Colo., June 23.—Cattle—Receipts, 700. Steady. Beef steers, 3.50-4.50; cows, 2.50-3.50; feeders (freight paid to the river), 3.00-4.00; stockers, 3.00-4.50; bulls, 2.50-3.50; calves, 2.50-3.50.  
Hogs—Receipts, none. Steady and unchanged.  
Sheep—Receipts, none. Easy. Good fat muttons, 4.00-4.50; lambs, 4.00-4.50.

#### PRODUCE.

CHICAGO.  
Chicago, June 23.—Cash: Wheat—No. 2 red, 78 1/2; No. 3, 78 1/2; No. 4, 78 1/2; No. 5, 78 1/2; No. 6, 78 1/2; No. 7, 78 1/2; No. 8, 78 1/2; No. 9, 78 1/2; No. 10, 78 1/2; No. 11, 78 1/2; No. 12, 78 1/2; No. 13, 78 1/2; No. 14, 78 1/2; No. 15, 78 1/2; No. 16, 78 1/2; No. 17, 78 1/2; No. 18, 78 1/2; No. 19, 78 1/2; No. 20, 78 1/2; No. 21, 78 1/2; No. 22, 78 1/2; No. 23, 78 1/2; No. 24, 78 1/2; No. 25, 78 1/2; No. 26, 78 1/2; No. 27, 78 1/2; No. 28, 78 1/2; No. 29, 78 1/2; No. 30, 78 1/2; No. 31, 78 1/2; No. 32, 78 1/2; No. 33, 78 1/2; No. 34, 78 1/2; No. 35, 78 1/2; No. 36, 78 1/2; No. 37, 78 1/2; No. 38, 78 1/2; No. 39, 78 1/2; No. 40, 78 1/2; No. 41, 78 1/2; No. 42, 78 1/2; No. 43, 78 1/2; No. 44, 78 1/2; No. 45, 78 1/2; No. 46, 78 1/2; No. 47, 78 1/2; No. 48, 78 1/2; No. 49, 78 1/2; No. 50, 78 1/2; No. 51, 78 1/2; No. 52, 78 1/2; No. 53, 78 1/2; No. 54, 78 1/2; No. 55, 78 1/2; No. 56, 78 1/2; No. 57, 78 1/2; No. 58, 78 1/2; No. 59, 78 1/2; No. 60, 78 1/2; No. 61, 78 1/2; No. 62, 78 1/2; No. 63, 78 1/2; No. 64, 78 1/2; No. 65, 78 1/2; No. 66, 78 1/2; No. 67, 78 1/2; No. 68, 78 1/2; No. 69, 78 1/2; No. 70, 78 1/2; No. 71, 78 1/2; No. 72, 78 1/2; No. 73, 78 1/2; No. 74, 78 1/2; No. 75, 78 1/2; No. 76, 78 1/2; No. 77, 78 1/2; No. 78, 78 1/2; No. 79, 78 1/2; No. 80, 78 1/2; No. 81, 78 1/2; No. 82, 78 1/2; No. 83, 78 1/2; No. 84, 78 1/2; No. 85, 78 1/2; No. 86, 78 1/2; No. 87, 78 1/2; No. 88, 78 1/2; No. 89, 78 1/2; No. 90, 78 1/2; No. 91, 78 1/2; No. 92, 78 1/2; No. 93, 78 1/2; No. 94, 78 1/2; No. 95, 78 1/2; No. 96, 78 1/2; No. 97, 78 1/2; No. 98, 78 1/2; No. 99, 78 1/2; No. 100, 78 1/2; No. 101, 78 1/2; No. 102, 78 1/2; No. 103, 78 1/2; No. 104, 78 1/2; No. 105, 78 1/2; No. 106, 78 1/2; No. 107, 78 1/2; No. 108, 78 1/2; No. 109, 78 1/2; No. 110, 78 1/2; No. 111, 78 1/2; No. 112, 78 1/2; No. 113, 78 1/2; No. 114, 78 1/2; No. 115, 78 1/2; No. 116, 78 1/2; No. 117, 78 1/2; No. 118, 78 1/2; No. 119, 78 1/2; No. 120, 78 1/2; No. 121, 78 1/2; No. 122, 78 1/2; No. 123, 78 1/2; No. 124, 78 1/2; No. 125, 78 1/2; No. 126, 78 1/2; No. 127, 78 1/2; No. 128, 78 1/2; No.