MINING, BUSINESS AND STOCKS

LIGHT SALES ON MINING EXCHANGE.

Con. Mercur Held Firm at Yesterday's Quotations and Star Con. Remained Unchanged.

NEW YORK GOES LOWER.

Brokers Wanted Daly and Couldn,t Get It at the Price Bid—Closing Quotations and Sales.

The sales of the forenoon on the Mining Exchange amounted to 9,650 shares, which brought $2,852.74.

Con. Mercur was eagerly sought, but was supplied only in limited quantities. The price held firm at yesterday's quotations.

Star Con. was also unchanged, while New York Bonanza slid down to 20½ cents. Tetro rallied slightly on the regular board; but weakened again on the open board. Brokers bid freely for Daly, but fail to get any response, the lowest offer being made at 2.25, while the best figure bid was 15 cents under. Wabash was offered at 8 cents a share. Yankee Con. was offered at 47½ cents, closing with a bid of 45 cents flat, with no sales recorded.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	8	17
Bullion-Beck		2 00
Carisa	15¼	17
Congor		13
Con Mercur	1 11	1 12
Daly	2 00	2 25
Daly-Judge	9 00	9 20
Daly-West	39 75	40 00
Dexter		3½
E. & B. Bell		1 00
Grand Central	3 25	4 00
Horn Silver		1
Ingot	2¼	2¾
Lower Mammoth	54½	59
May Day	5½	6
Mammoth	1 11	1 14
Northern Light		6
Ontario		5 25
Petro	8¼	10
Sacramento		27½
Silver King		72 00
Silver Shield	11	12
South Swansea	6½	12
Star Con	27¼	27½
Swansea		
Utah	40	60½
Uncle Sam Con	24¼	24½
Butler-Liberal	11	14
California	8	11
Century	50	60
Dalton		1¾
Emerald	1¼	
Joe Bowers	1¾	2
La Reine	1¼	1½
Little Chief	5½	6
Manhattan	1½	1¾
Martha Washington	2¼	2½
New York	20¾	21
Richmond Ana	1	
Tetro	9½	15
Victor	8½	
Wabash		8
W. Morning Glory	5	
White Rock	5	
Yankee	46	47½

REGULAR CALL SALES.

Con. Mercur, 300 at 1.11; 400 at 1.11½. Shares sold 700.

May Day, 300 at 8; 1,000 at 7¾. Shares sold 1,300.

Star Con., 500 at 27; 1,000 at 27¼.

New York Bonanza, 500 at 21, 8 at 20. Shares sold 1,000.

Tetro, 300 at 10.

OPEN BOARD SALES.

Carisa, 500 at 15½; 1,000 at 15¼. Shares sold 1,500.

Con. Mercur, 3,000 at 1.11½; 100 at 1.11. Shares sold 400.

Martha Washington, 1,000 at 2½.

Naildriver, 10 at 1.25.

Tetro, 500 at 9½.

Wabash, 500 at 8.

RECAPITULATION.

Regular call	5,700	$1,900.37
Open board	3,950	952.37
Forenoon totals	9,650	$2,852.74

UTAH-APEX ARTICLES.

Company is Working the York and Other Bingham Mines.

The articles of incorporation of the Utah-Apex Mining company of Portland, Me., were yesterday filed with Secy. of State John T. Hammond, and it is noted that Walter C. Orem of Salt Lake City has been appointed resident agent. The company is capitalized at $2,500,000 divided into 500,000 shares at a par value of $5 each.

The officers are: Charles Dunn, Jr., Portland, Me., president; Edward W. Guptill, Gorham, Me., vice president. The secretary and treasurer are not given.

The company's mines are in Bingham and includes the York and some other adjoining properties upon which options are pending.

Reginald Ward the well known English "plunger" is one of the principal stockholders in the enterprise. "Reggie" was here last week accompanied by several associates and went away very well pleased with the property of the company.

JOANNA MINE SOLD.

Cripple Creek Capital Becomes Interested in Cherry Creek.

John Sharpe, one of the recent purchasers of the American Eagle mine in this district, went to Cripple Creek last week where he is also heavily interested in several rich gold mines, on a business trip partly connected with his interests there and partly to close a deal in company with Mr. McMurray, his partner here, and Cripple Creek capitalists on the rich Joanna gold mine in this camp, for a large cash consideration. Mrs. Will Watson is the present owner of the Joanna mine.

As one of the purchasers of the Joanna, George McMurray is the gentleman who was persuaded by the Miner while en route to Ely to stop here long enough to examine Cocumungo gold properties, which examination resulted in the purchase of the Joanna by himself and associates, and the Miner has another red feather in its cap in furnishing the "man with the cash" to take the property which, were it not for his coming, some of the camp fossils would have had, and the Joanna would never have been bought by these gentlemen.

And so the good work goes on, and right here the Miner goes on record with the prediction that before 1904 has passed Cherry Creek, through its Cocumungo district, will be the richest high grade gold producing camp in Nevada. Paste this in your hat for reference.—Cherry Creek Miner.

THE TRAPPER'S PRIDE.

Manager P. W. Madsen Well Pleased With Recent Developments.

P. W. Madsen, the manager of the Trapper's Pride mine in the Gold Mountain mining district has returned from a trip to that property and expressed himself today as being well pleased with the results of the work conducted under the direction of Supt. A. D. McLean.

Mr. Madsen says the main tunnel is now 280 feet long. The M. & E. tunnel has been completed to the length of 77 feet and the face is showing a good quality of ore. But in the Trapper's Pride tunnel, now 175 feet in length, Mr. Madsen declared, is the best exhibit of all. Here, the entire face is in ore and that it will compare very well with the Annie Laurie product, both in appearance and values. The main work is being centered in this tunnel at the present time; it is to be extended 50 feet further, when an upraise will be started.

Mr. Madsen is confident that the mine is among the coming big bonanzas of the Gold Mountain district; there being no doubt in his mind that the property covers an extension of the veins which have been so immensely productive in the Annie Laurie.

Development work is to be pushed vigorously all through the winter, and the probabilities are milling facilities will be provided in the spring.

A 32-inch water wheel has been installed which furnishes power for the fans used in ventilating the workings with air.

GUGGENHEIM'S EXPERTS.

Now Conducting Examination of U. S. Properties—Some Recent Annoyances.

From well informed sources the information is given out that experts in the employ of the Guggenheims are now conducting an examination of the United States Mining company's properties in Bingham and Tintic. It is also asserted that John Hays Hammond is scheduled to be here very soon to check up the work, unless the program is changed in the meantime.

An official of the United States Mining company disclaims any knowledge of the presence of the Guggenheim men in the camps.

Just what the meaning of this investigation is can only be conjectured at the present time.

It has been a well known fact that the United States mines have not been producing bullion at the rate the stockholders of the corporation had anticipated. The fault, however, has not been caused from any physical condition at the mines, but the whole trouble has been at the smelter and tramway, both of which have caused no end of annoyance and expense. The furnaces at the smelter have required an entire overhauling and the tramway never did work quite satisfactory; recently a smash-up occurred which put the tram out of commission for a time. It is claimed by some that the buckets are too heavy for the balance of the equipment; that often times when the sheave brakes are up tight the rope would slip on the wheels; this is the reason for some of the recent break downs.

An eastern authority states that the net earnings of the company since January last has been $850,000. It is claimed that the repairs and alterations made at the smelter and elsewhere have cost close to $10,000 per month during the past summer, but the statement lacks verification.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	59⅝
COPPER	21 1-4
LEAD	$3.50

New York Quotations:

COPPER	13.50
LEAD	$4.50

OVER STUDY

Children Don't Break Down When Fed Right.

It is often the case that when children break down at school it is attributed to overstudy, when it is really only a case of improper feeding. Unwise parents can easily be overcome by a little care in the selection of food and drink. "Since childhood I have been a coffee drinker and about a year ago I was so nervous and run down that I was compelled to leave school and give up studying altogether.

"Everyone thought my ill health was due to overstudy but during what several months of rest I did not improve but instead I grew worse. Medicines failed to help me and I was sick and miserable all the time. One day a friend while discussing my condition advised me to leave off coffee and try Postum. It was not long before I began to gain strength for Postum began to build me up almost immediately.

"In less than three months from the time I left off coffee and used Postum I was back again at my studies and was soon studying harder than ever before and yet I felt well and fresh and strong in spite of the hard work. There is no doubt in the world that all this improvement was due to leaving off coffee and drinking Postum in its place.

"My married sister, hearing what Postum did for me, thought she would try it but in making it she did not follow directions and got a weak and characterless drink from which she and her family turned in disappointment. It was shortly after this I visited her and made Postum as directed on the package, which is easy enough and all were so pleased with it that she and her household have used it ever since. Since then Postum has held a high place in my sister's household and they enjoy it very much and believe that they are much better since she left off coffee and began Postum.

"A schoolmate of mine whose complexion was very sallow and muddy heard what Postum did for me and decided to take it in place of coffee and it was not long before she began to gain strength and her complexion has lost its sallow hue. Now she says she will give up coffee, but will stick to Postum."

This young lady also tells of numerous other relatives and friends whose health, appearance and weight have been improved by leaving off coffee and using Postum the food drink. All names given by Postum Co., Battle Creek, Mich.

Look in each package for a copy of the famous little book, "The Road to Wellville."

COLUMBUS STRIKE IS WONDERFUL.

Manager Jacobson Returns from Alta Very Much Elated Over Conditions There.

READY FOR ORE EXTRACTION.

Heavy Rails Put Down in Tunnel—Work Being Rushed on New Electric Power Plant.

Manager Jacobson of theh Columbus Consolidated of Alta, when asked today for an expression concerning the recent important strike made in that property, declared that it was "simply wonderful."

The find was made while Mr. Jacobson was in the east and yesterday was his first opportunity to see it. Naturally, he could not help but feel pleased at the new turn of things. He says the discovery is by all means the greatest in the history of this Alta property, and everything now indicates that the Columbus is a great big bonanza.

The extent of the new find is yet to be ascertained. The vein was crosscut for a distance of 12 feet with no signs, as yet, of the opposite wall.

Preparations are being made to extract ore from this vein continuously and several square sets are now being put in. A new track has been laid the entire length of the tunnel and drift, 16 pound T rails being put down, in place of the lighter ones. Three cars of ore from this vein will reach the samplers the last of the week.

As the new power plant work is being pushed along hurriedly. A force of 25 men is employed in grading and making excavations. The laying of the foundations will commence tomorrow.

CONCENTRATES.

Senator A. B. Lewis has gone east again.

Sixty-five men are at work at the new Yampa smelter at Bingham.

The 5-cent assessment on Galena becomes delinquent next Saturday.

Supt. C. E. Allen of the Centennial-Eureka mine is at that Tintic property today.

Capt. J. H. Stallings, superintendent of the Lincoln mine at Pearl, Ida., is in the city.

The sale of delinquent stock in the Albion mine of Alta is scheduled for next Saturday.

Marcus E. Jones has returned from a tour of California, Arizona, New Mexico and Old Mexico.

James A. Pollock, the broker, who has been east for several weeks, arrived home yesterday afternoon.

During the past few weeks, the Tonopah Miner states, the Montana-Tonopah mine has produced ore to the value of $27,000.

The assessment of 3 cents a share levied on the stock of the New York Bonanza becomes delinquent next Saturday afternoon.

C. C. Parsons, the well known mining lawyer of Denver, is in the city. He will spend 10 days or two weeks here on business.

Maj. Caltrow, representing the purchasing syndicate of the Columbia Copper mine of Bingham, is expected to arrive from the east today.

Active laying of track on the new lines of the Bingham Copper Belt railway is in progress. A gang is at work on the Carr Fork division today.

The directors of the Utah Mine of Fish Springs are scheduled to meet tomorrow afternoon in regular monthly session. The October dividend may then be posted.

Chris Wagner received today a number of fine specimens of gold quartz from mines near Hermosillo, Sonora, in which he is interested. Mr. Wagner may go down in that country shortly.

Lorenzo Nielson, who has completed his contract on the Outzen group, speaks most encouragingly of the property. He says he has driven a 100-foot tunnel and built a shop and cabin. In the tunnel there is an 8-foot vein of quartz lying in walls of black and yellow porphyry. Selected samples from the vein matter went $9.35, about one-third gold, and two-thirds silver.—Marysvale Free Lance.

BOSTON STOCK MARKET.

Closing quotations today as reported by Hudson & Sons Co., brokers, were:

	Bid.	Asked.
Amalgamated	38¼	38⅜
Con. Mercur	1 1-16	1¼
Daly-West	39	40
Utah	24	24½
United States	17¼	17½

FATE OF STEAMER HARPOON

Bottle Floating in the St. Lawrence Says it Was Sunk.

Watertown, N. Y., Oct. 7.—A special to the Standard from Alexandria Bay today says:

A bottle has been found floating in the St. Lawrence river near here containing a message which read as follows:

"Long Point Lake, Sept. 17, 1901.

"Steamer Harpoon sinking, seven feet of water in her hold.

(Signed), "CAPTAIN."

The bottle was badly chipped, giving evidence of a long voyage.

NEW YORK PRODUCE.

New York, Oct. 6.—Wheat—Receipts, 46,179 bushels. Fairly active and firmer on small northwest receipts, light offerings and higher outside markets. December, 82 11-16@84 3-16.

Butter—Receipts, 4,400 packages. Steady. State dairy, 15@19; extra creamery, 20 cents.

Eggs—Receipts, 7,400 packages. Unsettled. Western, 18@25.

Sugar—Raw, steady; fair refining, 3⅜; centrifugal, .96 test, 3⅞; molasses sugar, 3⅛. Refined steady; crushed, 5.40; powdered, 4.90; granulated, 4.80.

Coffee—Quiet; No. 7 Rio, 5½.

WOOL.

ST. LOUIS.

St. Louis, Oct. 7.—Wool—Nominal; territory and western medium, 17@18; fine medium, 15@17; fine, 15@16.

STOCKS SHOWED SOME FIRMNESS.

The Improvement Was Attributed In Large Measure to Better Tone in London.

MARKET GENERALLY UNSTEADY.

Attempts to Rally Prices Were Followed by New Selling Orders—Speculators at Sea.

New York, Oct. 7.—The local stock market showed a considerable degree of firmness which was attributed to the improved tone of the London market, where United States Steel common was quoted ⅝ per cent higher despite the dividend reduction. International stocks averaged ½ per cent higher with the improvement even more marked in a few of the specialties. United States Steel preferred was quoted at 60⅛ and 61⅝ for 3,000 shares, compared with 61⅝, yesterday's close. The common brought 17⅛ and 17½ for 6,000 shares against 17⅜ yesterday's close. Heavy selling of the United States Steel stocks on the opening bulge in prices caused a setback to 16⅞ and 60 respectively for the common and preferred. Amalgamated was also subjected to a rapid decline to 39, or 2 points below last night's final prices. The liquidation of these specialties caused a relapse in railroad stocks and Reading and Pennsylvania fell a good fraction under yesterday. Opening advances in all other stocks were generally cancelled. United States Steel preferred sold at 60 and Amalgamated Copper fell 2⅜. The rest of the market was unsettled. Southern Pacific preferred declined 3, Des Moines & Fort Dodge preferred 5, and Central of New Jersey 7¼. United States Steel preferred and Erie were soon firm and inclined to rally. The market hardened in sympathy. The United States Steel second opened ¾ higher, lost the gain and then made some recovery. Bonds generally were steady.

The market showed intervals of steadiness with listless dullness. Any attempt to rally prices brought out new selling orders. Pressure was concentrated against the Pennsylvania group, Pennsylvania, Reading and Norfolk & Western yielding 1@2. Sugar stretched maximum advance of ¾. The balance of the list was generally higher. Early gains in Steel stocks were soon lost. Five per cent bonds sold at one point and the 5 per cent bonds almost recovered.

The weakest stock in the list was Amalgamated Copper, which declined about 2 points and finally declined to Boston.

Selling of the specialties was renewed, particularly Amalgamated, which was driven below 38. The United States Steel stocks fell a shade lower and some of the standard stocks showed more weakness than in the forenoon. St. Paul declined 1 and Sugar 1½.

LIVESTOCK.

CHICAGO.

Chicago, Oct. 7.—Cattle—Receipts, 27,000. Slow and lower. Good to prime steers, 5.25@5.60; poor to medium, 3.65@4.90; stockers and feeders, 2.25@4.15; cows, 1.40@4.25; heifers, 2.00@4.75; canners, 1.40@2.50; bulls, 2.00@4.30; calves, 3.50@7.40; Texas fed steers, 2.75@3.50; western steers, 3.00@4.20.

Hogs—Receipts, today, 18,000; tomorrow, 20,000. 10@15 cents lower. Mixed and butchers, 5.40@6.10; good to choice heavy, 5.70@6.00; rough heavy, 5.30@5.45; light, 5.50@6.20; bulk of sales, 5.65@5.85.

Sheep—Receipts, 25,000. Sheep and lambs steady to 15 cents lower. Good to choice wethers, 3.25@3.75; fair to choice mixed, 2.25@3.25; western sheep, 2.25@4.00; native lambs, 3.50@5.85; western lambs, 4.00@5.00.

KANSAS CITY.

Kansas City, Oct. 7.—Cattle—Receipts, 15,000, including 2,500 Texans. Best steady to strong; others weak. Native steers, 4.25@5.50. Texas and Indian steers, 2.25@3.50; Texas cows, 1.50@2.20; native cows and heifers, 1.50@4.25; stockers and feeders, 2.50@4.10; bulls, 1.75@2.75; calves, 2.00@5.00; western steers, 3.15@4.75; western cows, 1.25@2.65.

Hogs—Receipts, 7,000. Market 5 to 10 cents lower. Bulk of sales, 5.45@5.75; heavy, 5.60@5.75; packers, 5.45@5.85; medium 5.50@5.75; yorkers, 5.50@5.85; pigs, 5.25@5.50.

Sheep—Receipts, 5,000. Market strong. Muttons, 2.85@3.65; lambs, 3.00@5.40; range wethers, 2.25@3.50; ewes, 2.25@3.50.

OMAHA.

South Omaha, Oct. 7.—Cattle—Receipts, 9,000. Market steady. Native steers, 3.75@5.65; cows and heifers, 3.00@4.00; western steers, 3.10@4.20; Texas steers, 2.60@3.60; range cows and heifers, 2.00@3.10; canners, 1.50@2.00; stockers and feeders, 2.75@4.00; calves, 3.00@5.00; bulls, stags, etc., 1.75@2.50.

Hogs—Receipts, 3,500. Market 5@10 cents lower. Heavy, 5.30@5.45; mixed, 5.35@5.45; light, 5.50@5.55; pigs, 5.00@5.50; bulk of sales, 5.35@5.50.

Sheep—Receipts, 20,000. Market steady. Fed muttons, 3.50@3.85; wethers, 3.25@3.60; ewes, 2.75@3.25; common and stockers, 2.25@3.50; lambs, 3.00@4.50.

PRODUCE

CHICAGO.

Chicago, Oct. 7.—Shorts in the wheat pit took alarm today at the unfavorable weather conditions prevailing throughout the country and bought freely, causing a strong undertone in that grain. There was a greater demand for the December option than for the more distant futures, and that month after opening a shade to ⅛@¼ cent higher at 77¼ to 77⅜, and advanced to 77⅝@77¾.

Close: Wheat—October, 78¼; December, 77⅝@77¾; old, 78; May, 78¼.

Corn—October, 44⅝; December, 45⅛; May, 44⅝.

Oats—October, 36; December, 36⅛; May, 36⅝@37.

Pork—October, 10.95; January, 12.15; May, 12.50.

Lard—October, 7.00; January, 6.72½; May, 12.30.

Ribs—October, 8.60; January, 6.47½@6.50; May, 6.52½.

Flax—Cash, northwest, 1.02½.

Timothy—October, 2.50.

Clover—October, 11.00.

Barley—42@58.

Rye—53.

Cash: Wheat—No. 2 red, 80; No. 3 red, 78@79; No. 2 hard winter, 77½; No. 3 hard winter, 75@77; No. 1 norther nspring, 85; No. 2 northern spring, 80@81; No. 3 spring, 77@79. December closed ½ cent higher at 77⅝@77¾.

Corn—No. 2, 45@45¼; No. 3 44½@45.

Oats—No. 2, 35½; No. 3, 34@34½.