

MINING, BUSINESS AND STOCKS

DAILY JUDGE HAS
CANCELLED BONDS

Big Park City Company is Now
Ready to Build Surplus
For Dividends.

GOOD RECORD HAS BEEN MADE

Month of July Will Come In With Balance in Treasury—Mine Never Looked Better.

The Daily Judge Mining company has cancelled all of its outstanding bonds and is now ready to build up a surplus for the payment of future dividends. This pleasing information was given out during the forenoon by President John J. Daly, who added that after meeting the usual expenses of operation, July would come in with a surplus in the treasury.

The record made by the management of this Big Park City mine since the beginning of the present year is a most gratifying one, and considering the conditions handled, it is doubtful if another mine in the whole state has done as well in the shape of earnings.

On Jan. 1, it will be remembered, the Daily Judge company had a bonded indebtedness of \$200,000, together with an over draft of \$22,000, making total liabilities of \$222,000. About the middle of January, Secretary Lamborne called in the first lot of bonds and stopped the Nevada Hills mine from paying them off at the rate of \$45,000 per month, besides meeting mine expenses of from \$20,000 to \$25,000.

In the meantime the company has been pushing development work with the result that the physical condition of the mine at the present time is very much better than ever before. It is one of the big mines of the west.

ON MINING EXCHANGE.

Lower Mammoth Continued Strong—Sales of Daily Judge Stock.

Business was not very brisk on the floor of the Salt Lake Stock & Mining exchange this forenoon. Lower Mammoth continued strong and sold at 68 cents. On the open board, Columbus Consolidated participated at \$8.40 and 200 shares of Daily Judge came out at \$12.12. Nevada Hills was bought as low as \$1.75 and a lot of Mammoth came out at the same price. The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Albion	.30	.65
Allee	2.50	3.00
Alax	.22	.25
Bullion Beck	2.50	3.00
Carissa	.28	.29
Cresole	.28	.55
Con. Mercur	.38	.62
Daly	1.40	1.45
Daily Judge	12.00	12.25
Daily West	15.37 1/2	15.50
E. & B. Bell	2.00	2.25
Grand Central	3.75	4.00
Galena	.04	.17
Horn Silver	1.87 1/2	1.90
Little Bell	9.75	10.62 1/2
Lower Mammoth	7.00	7.25
Mammoth	1.20	1.65
May Day	1.43 1/2	1.45
Ontario	2.50	4.00
Silver King	28.25	30.00
Sacramento	.10	.12
Silver Shield	.10 1/2	.12
Star Con.	.10	.12
Sweeney	.25	.65
South Swansea	.03 1/2	.04 1/2
Sunshine	.02	.02
U. S. Mining Co.	54.25	55
Utah	.42	.50
Uncle Sam	1.10	1.37 1/2
Victoria	2.62 1/2	3.00
Victory Con.	25.50	28.00
Butler Liberal	.04	.12
Rock Tunnel Con.	.71	.74
Century	.11	.15
Black Jack	.20	.70
Cyclone	.08	.08
Emerald	.08	.08
Ingot	.01 1/2	.02
Joe Powers	.02	.02
Little Chief	.02	.02
New York	2.00	2.25
Tetro	.17	.20
Victor Con.	.02 1/2	.03
Wahash	.81	.80
Yankee	.32 1/2	.35
Richmond Anaconda	.02 1/2	.04 1/2

NEVADA STOCKS.

Rocco Homestead	.35	.41
Golden Anchor	.41	.49
Golden Crown	.41	.57
Jim Butler	1.10	1.37 1/2
McNamara	.86	.92
Montana Tonopah	2.85	2.95
Donahoe No. 2	.37	.42
Ohio Tonopah	.28	.31
Donahoe	15.50	15.75
Donahoe Belmont	5.50	5.75
Donahoe Extension	8.50	8.75
Donahoe Midway	2.10	2.20
Donahoe West End	2.40	2.70
Atlanta	.15	.18
Blue Bull	.12	.15
Diamondfield B. Butler	.30	.34
Dixie	.04	.07
Goldfield Belmont	.45	.50
Goldfield Bonanza	.45	.50
Goldfield Mining	.39	.45
Great Bend	.21	.42
Jumbo	1.20	1.25
Kendall	.60	.60
Mohawk	3.22 1/2	3.25
Red Top	1.25	1.42 1/2
Sandstorm	.45	.49
Silver Pick	.19	.19
St. Ives	.40	.45
Trump	1.25	1.25
Edipase	.82	.82
Bullfrog National Bank	.40	.40
Donahoe Bullfrog	1.27 1/2	1.25
Gold Bar	.37	.40
Montgomery Mountain	.37	.40
Original Bullfrog	.37	.40
Manhattan Grassy	.12	.15
Jumping Jack	.10	.15

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ALL UTAH AND NEVADA STOCKS BOUGHT AND SOLD

Orders Executed on NEW YORK, BOSTON and SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	65 1/2
COPPER	18 1/2
COPPER	18 1/2
LEAD	55 1/2

NEW YORK QUOTATIONS.

COPPER, Bull.	\$19.75 @ \$19.90
LEAD, Quiet	57 1/2 @ 58 1/2

REGULAR CALL SALES

Manhattan Con.	20	.75
Manhattan Dexter	45	.51

OPEN BOARD SALES.

Columbus Con.	275 @ \$4.40
Daly	100 @ 1.40
Daily Judge	200 @ 12.12 1/2
Grand Central	50 @ 3.75
Nevada Hills	500 @ 1.75
New York	4,000 @ 27.50 @ 28 1/2
Mammoth	700 @ 1.75

RECAPITULATION.

Shares	Amount
Regular Call	3,900 \$1,057.00
Open board	3,825 7,885.00
Forenoon totals	9,125 \$8,942.00

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BINGHAM'S SKY LINE.

Something About the Railroad Built to Boston Con's Porphyry Belt.

One of the features of construction work in Bingham at the present time is the sky line of the Boston Con. which is rapidly being brought to completion, says the Press. The road runs from the works in Carr Fork around the hill into the main canyon and is to be used solely for steam shovel work. The properties of the company referred to cover an extensive tract including the top of the hill which separates Carr Fork from the main canyon and the ore body is found here but a few feet from the surface. It is the plan of the company then, to operate three steam shovels on this tract, first scooping the surface dirt and finally removing the rocky formation which covers the ore body proper. This is an immense saving in labor and time can be effected and sufficient ore to meet the requirements of the company's 4,000 ton mill will be uncovered.

The railroad itself is constructed in three legs, two of which are to be used merely to mount the steep grade to the third leg or line proper. From the junction of these two portions, the road runs east on the south side of Carr Fork a distance of a mile to the hogback separating the two canyons. Here the grade changes from the 7 per cent which it has maintained thus far to a 2 per cent. The latter degree of incline is maintained to the end of the line in main canyon.

The steam shovels are to be used on the portion of the road just described. They are to be started upon the main canyon and of the road and will ship their dirt on a narrow gauge, made by means of a third rail back to Ingersoll gulch. It is expected that the latter will be filled within two years, and this indeed is not improbable when it is taken into consideration that the Boston Con. properties are of such extent that there is literally the surface of a small mountain to be removed.

The shovels purchased for this work have a high capacity. One is on the ground at present, having a working average of 1,600 cubic yards per day of ten hours. It works in a radius of 30 feet, has a horse power of 75 and picks up three cubic yards every dipper full. This shovel is listed at \$11,000. With two more machines also of large capacity on the road, the equipment in this line is seen to be very efficient.

As to the roadbed itself, it may be said at least that it is a unique piece of engineering. The entire line is cut out of the hillside and runs for half its length at an exceedingly steep grade. There are five cuts on the line varying in length from 100 to 300 feet and having an average depth of ten yards, several fills, switches and so many curves that they are practically run on the entire road. And perhaps the most noteworthy feature of the whole project from an engineering standpoint is the one trestle, which crosses Ingersoll gulch. It is 200 feet long and built on a 7.1 per cent grade and a 40 per cent curve.

DRILLS AT WEST QUINCY.

Development Campaign About to be Started at Park City.

The Davis calyx core drill to be used at the West Quincy mine in Park City has been lowered into the mine and will be set up as soon as a representative of the manufacturer arrives, which is scheduled for some time next week. The machine will be operated from the 100 level and is proposed to prospect the property in this manner to a depth of a thousand feet. It is found to be necessary, when the location of the ore bodies once definitely determined, the management will then mount the campaign for the future accordingly.

GOES TO BALAKIALLA.

A. G. Wood, who has served the Ohio Copper company of Bingham for some time in the capacity of chief engineer, has severed his connection with that corporation to accept a position with the Balakialla Con. Copper company, operating in Shasta county, Cal. Mr. Wood will leave for the west on an early train.

MINING CLAIMS SOLD.

An important mining deal was consummated in Reno, Nevada, recently, when Mrs. Maude M. Garwood, J. E. Moore and J. F. Parker, sold the controlling interest in the Rocky Hill Extension mine for \$10,500.

The sale was for cash and the money was paid over in a lump sum as soon as the transfer was made. The new stockholders immediately elected a new directorate.

IMPROVEMENTS IN
NEW MANHATTAN

Camp Now Supplied With Light
And Power From Plant Built
At Central City.

DEVELOPMENT BEING PUSHED

All Over the District and Substantial Progress is Being Made—Many New Hoists.

Special Correspondence.

Manhattan, Nev., June 17.—Manhattan is rapidly gaining on her rivals, Tonopah and Goldfield, in the matter of advancement. On the 15th of June, electricity was added to the list of permanent improvements. Running water will soon be added, which will make Manhattan a strictly to-date camp in every respect.

And well she may have electricity, running water, and all other advantages of a grown city, for her mines never looked better in the history of the camp, during six months that Manhattan has been known to the world.

Beginning at the eastern extremity of this immense gold belt the Manhattan Mammoth Mining company is found driving advance on its property. This tunnel is now in the hill nearly 200 feet, and gold milling values are at hand. Adjoining the Mammoth is the Consolidated Manhattan Mining company's ground, where another tunnel is being run. This tunnel has been in progress for its entire distance of 120 feet, a great deal of it being of good milling values. Further west is the Manhattan Buffalo, which is sinking two shafts to open its values. They have struck the ore and are preparing to erect a hoist to handle it.

Coming nearer to Manhattan is the Zanzibar, which company is sinking a shaft which is now below the 100-foot point, and in good milling ore. Then the Consolidated has a tunnel into the hill 150 feet, and a winch 400 feet more. This property has considerable milling ore developed. The first mine of the camp, has installed a 20-horsepower engine to aid in bringing to the surface the goldbearing rock. Adjoining the Consolidated is the Mother Lode, which is driving a tunnel into its property with good results. Milling ore has been opened up here and being piled on the dumps.

Gold Hill is next in line. On the eastern end is the Annie Laurie of the Manhattan Mining company, which is preparing to erect a hoist. Adjoining is the Manhattan Cowboy, with eight feet of heavy sulphide ore carrying gold values. Two dry washers are at work on the surface separating the gold from the surface dirt, which is considered the richest placer deposit in the state. On the Bullhead claim of the Manhattan Gold Crater high-grade milling ore is being taken out, while the Stray Dog is now in good ore and a hoist is being installed to handle it. Then comes the Union No. 9 of the Manhattan Dexter. Two hoists are at work on this property, and ore is being raised to the surface and shipped. The same may be said of the Little Gray, adjoining the Union No. 2, with one hoist in operation.

West of Gold Hill is the St. George of the Manhattan White, which is sinking out \$20 ore. The Indian Camp is awaiting the arrival of a hoist to further development work. The same is true of the Jumping Jack. These two properties will soon be working to their full capacity. The Mustang and Branch on Mustang hill are the scene of much activity. A hoist is in operation on the Mustang. West of Mustang hill is the Manhattan Combination, which is working a large force of men.

At Central City, where the combination, and two miles west of Manhattan, on the Georgey group of the Manhattan Nevada Gold Mines, a tunnel is being run through the hill to handle ore.

North of the Gregory is the Manhattan Giant, which has good milling ore. Further north is the Original Manhattan, a high-grade silver and lead proposition. West of the Happy Holligan and Pay Ore of the Paymaster Mining company, there is a high-grade silver and lead proposition. The Independence has the same vein. East of the Broncho and adjoining is the Manhattan Express property, whose active development work is going on.

MINING DEEDS FILED.

Provo, June 21.—Two additional mining deeds transferring American Fork Canyon mining property from Elena A. Tyng, of Victoria, Texas, to Charles and Francis Tyng, of American Fork, have been filed with the county recorder. The deeds are for the Colby and the Security mining claims, and the consideration in each case is \$1.

THINGS DOING AT BULLION.

George H. Crow Comes in From Nevada Camp With Good Reports.

General Manager Lafayette Hanchett of the Boston Con. and other Newhouse mines is in Bingham today. It is expected the steam shovel will be placed in commission while he is in camp. The shovel is to be used in stripping the surface preparatory to mining ore in the porphyry belt.

CONCENTRATES

General Supt. R. C. Gensel of the Utah Copper company is in Bingham

today looking after company matters. Assistant General Manager William M. Wantland of the Con. Flagstaff mine departed for Alta this morning on one of his regular inspection trips.

Alex Colbath, who has been in Marysville for a week on mining business, has returned after having looked into the merits of a proposition recently brought to his attention.

J. H. McMillan, a former well known Salt Lake newspaper man, who went to Nevada and cleaned up a stake at Manhattan, will arrive in the city in a few days from the east.

The ore and bullion settlements reported late yesterday by McCormick & Company, were, as follows: Crude ore and concentrate, \$25,000; base bullion, \$53,000; gold bullion, \$3,200.

Ore has been encountered on the 200 level of the Montezuma mine at Bingham. The body seems to be a large one and of a grade that insures another shipper for the camp of copper.

Shareholders of the Goodsell Mining company are scheduled to hold a meeting next Monday to discuss the matter of consolidation with the Imperial property. The Goodsell company is operating in American Fork canyon.

A new body of galena and lead carbonates has been encountered in the face of the Potosi south tunnel, from which shipments are already being made to the smelter. The discovery of this new ore body joining on to the immense bodies of zinc carbonates, some of them 70 feet in thickness, demonstrates that the lead is holding its own in that famous old world-beater—Las Vegas Times.

The government announcement has been made at Colbath, Mont., that the three months ended March 31, 1936, 360 tons of ore were shipped from the Colbath district to the smelters. The silver values of these shipments have been placed at \$32,248, and the cobalt, nickel and arsenic values would make the aggregate \$400,000. Calculating ore on above basis, it is a safe estimate to put the ore production of Colbath for the past five months of the present year at \$1,000,000.—N. Y. Commercial.

A. H. Hook of Salt Lake City passed through Delamar last week with a force of men to work on the Southeastern group of mines in the Arrow range. Mr. Hook has great faith in the mines of that district, and hopes in the near future to give us some sensational reports. The company has on its property a tunnel in 100 feet, and at the back end is sinking a shaft in an immense body of ore. They have considerable high-grade ore sacked for shipment, and are sacking all the ore taken out in sinking—Delamar Local.

The Utah-Nevada company started in Tuesday to put up the tram at the Day mine. It took 12 horses to pull the cables from the lower ore bins to the upper ore bins. The length of the tramway will be about 1,200 feet. The boiler for the Day mine was also hauled up and will be installed in its place, and big ore bins will be erected at once, most of the timbers for this being framed at home in the state. This move coming right on top of the announcement of the incorporation of the Caliente and Pioche railroad is surely a good omen of the building of the railroad very soon.—Pioche Record.

One hundred De Forest Wireless stock at \$3.00 must be sold at once, so give a bid, E. M. West & Co., Tel. 145. 327 D. F. Walker block.

TO VOTE ON EXPENSE BILL.

Washington, June 21.—The senate has taken up the bill for the appropriation of \$25,000 for the president's traveling expenses as a separate measure at 5 o'clock, and Senator Hale withdrew the amendment to the sundry civil bill for this same purpose.

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PRICES TEND TO
GO RATHER LOWER

Speculative Favorites Took the
Lead in the Decline.

LIQUIDATION CAUSED BREAK.

Then Came Rally, a Number of Stocks
Being Lifted Over Last Night.

New York, June 21.—Opening prices in the stock market today showed the downward course of yesterday still in force. The speculative favorites led the decline. Tennessee Coal and Anaconda lost 1 1/2, Missouri Pacific, St. Paul, St. Louis Southern and Smelting and Refining lost 1/2 each. Lead, L. & N., and Amalgamated Copper large fractions. First sales of Baltimore were of 2,000 shares at 118 and 117 1/2 compared with its last night and Norfolk & Western advanced half.

Full recoveries occurred and some of the earlier opening stocks were put fractionally over yesterday's closing, notably St. Paul, Reading and Amalgamated Copper. Before the market broke again, a point and Reading, L. & N., and Amalgamated Copper large fractions. First sales of Baltimore were of 2,000 shares at 118 and 117 1/2 compared with its last night and Norfolk & Western advanced half.

Increased strength developed after 12 o'clock, a rise in Reading to 12 1/2, proving a lever in putting the list higher. The Hill stocks and the Pacifics were decidedly strong. Great Northern preferred gained 1/4, touching 30. Northern Pacific 2 1/2, St. Paul, Union Pacific, Southern Pacific and Colorado Fuel & Iron came practically to a standstill after the market got slightly higher.

Chicago, June 21.—Cattle—Receipts, 22,000, market strong. Receipts, 4,000, cows and calves, 1,000, hogs, 1,000, pigs, 1,000. Sheep—Receipts, 4,000, market steady. Hogs—Receipts, 4,000, market steady. Sheep—Receipts, 4,000, market steady. Hogs—Receipts, 4,000, market steady. Sheep—Receipts, 4,000, market steady.

KANSAS CITY.

Kansas City, June 21.—Cattle—Receipts, 1,500, including 700 southern; market steady. Native steers, 4.00 to 4.25; southern steers, 3.75 to 4.00; calves, 3.50 to 3.75; hogs, 3.50 to 3.75; pigs, 3.50 to 3.75; sheep, 3.50 to 3.75; lambs, 3.50 to 3.75.

OMAHA.

Omaha, June 21.—Cattle—Receipts, 1,000; market steady. Native steers, 3.50 to 3.75; southern steers, 3.25 to 3.50; calves, 3.00 to 3.25; hogs, 3.00 to 3.25; pigs, 3.00 to 3.25; sheep, 3.00 to 3.25; lambs, 3.00 to 3.25.

WOOL.

ST. LOUIS.
St. Louis, June 21.—Wool, steady. Territory and western mediums, 25 to 26; fine medium, 26 to 27; coarse, 27 to 28.

PRODUCE.

CHICAGO.
Chicago, June 21.—The wheat market today was not very active, but showed a slight upward movement. Weather for crop September opened 4 1/2 higher at 80 1/2, 5 1/2 and declined to 3 1/2. The corn market was steady, September

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