MINING, BUSINESS AND STOCKS

CARISA REPORT HAS BEEN ISSUED

Net Earnings of Company Last Year Exceeded Seventy-Eight Thousand Dollars.

WHAT THE SMELTERS GOT

Railroads Were Paid Snug Sum for Freight Charges—Conditions at Mine.

A report covering the operations of the Carisa Mining company in the Tintic district during the year 1907 has been sent out to shareholders from the eastern offices of that corporation. The net earnings during the period amounted to $7,649, representing the proceeds from 7,481 tons of ore shipped to the smelters. The smelting companies were paid $31,320 for treatment charges, the railroads received $30,054 for freights and $34,614 was paid out for labor.

"On Dec. 10, 1906," says the report, "the present management took charge of the affairs of the company. Owing to the financial condition of the company at this time, dividends were discontinued, it being deemed advisable also to expend greater energy along the lines of prospecting and development work. Ore extraction was pursued constantly until about Nov. 1, 1907, when the low price of metals and the reluctancy on the part of the smelting companies to accept ores, induced the management to discontinue work on the company's account until such time as the increased price of metals would warrant same, since which time ore extraction has been entirely in the hands of leasers, who work the narrow seams or ore on a royalty basis, which ranges from 20 per cent to 60 per cent, the company thereby netting considerable revenue.

"During the latter part of the year considerable ore was taken out from the 700-foot level of the company's Spy ground, the present grade running between 18 per cent and 20 per cent copper by the carload lot. A winze was sunk 50 feet below the level, and sinking in ore is still in progress. The possibility of opening this shoot on the 750 level should be excellent. A large tonnage of copper-iron ore is also available on the 700 level, and will be a source of profit with improved smelter conditions, it being a desirable flux.

"On the 850-foot level, 182 feet of drifting and crosscutting and 63 feet of raising was done. A winze is sunk some 350 feet below the Spy 700 level, at a point near the south end line of the Carisa claim. During the year 150 feet of crosscutting and drifting was run from the 200 station, with the purpose of cutting under the old stopes and ore bodies, on and above the 700 level.

"Conditions on the 700 level and the fact that no work has been done on the fissure below the 700 level in this vicinity until the past year, fully warrants this work. During the year, high grade ore was mined just below this level near the winze and also from the quartz body extending through the level, 250 feet to the north of the winze, leaving no doubt of the possibility for ore with further development at depth.

"The work on the 200 level of the winze has not been sufficient to cut under the old ore shoots, or the quartz body to the north."

The report closes with a recommendation from the superintendent to continue development below the 1,000 level, where the new developments at Tintic in other properties have showed high grade ore.

ON MINING EXCHANGE.

Good Business and Strong Prices Ruled Today.

Business was decidedly brisk on the floor of the mining exchange this forenoon. The market was strong and prices stiffened very materially. Black Jack and Colorado were in good demand and there was considerable inquiry for May Day with a healthful advance to its credit. Uncle Sam Consolidated sold up to 80 cents and Bullock was wanted on the open board at 8 cents. Uintah Treasure Hill sold at 18 and 19 cents.

The closing quotations and sales were:

MORNING CALL.

Listed stocks.	Bid.	Asked.
Albion	....	.25
Alice	2.00	3.50
Ajax	.22½	.30
Bullion Beck	1.25	2.25
Carisa	.17	....
Con. Mercur	.30	.35
Daly	1.50	2.00
Daly Jude	4.25	4.75
Daly West	8.00	9.00
Eagle & B. B.	....	.85
Grand Central	3.30	3.35
Little Bell	1.50	2.25
Lower Mammoth	.47	.47½
Mammoth	2.00	....
May Day	.38½	.39½
Nevada Hills	2.77½	2.90
Nevada Fairview	.02½	.08
Ontario	2.50	3.50
Sacramento	....	.08
Silver Shield	.11	.13
Stray Dog	.06	.12
Swansea	.55	....
So. Swansea	.17	.18
United States	30.00	....
Utah	1.40	....
Uncle Sam	.79	.80
Victoria	....	1.05
Boston Con	14.25	15.00
Beck Tunnel	.92	.93
Black Jack	.57	.58
Cyclone	....	.01½
Century	.28½	.40
Colorado Mining	3.80	3.82½
Emerald	.07	.11

BUY STOCK IN UTAH-IDAHO SUGAR COMPANY.

Its officers include Joseph F. Smith, president; Thos. R. Cutler, vice president and general manager.

We commend the preferred stock to those who desire a regular income (17½ cents dividend on each share ($10 par value) every quarter).

Common stock is a good buy for those who can afford to take the chances and who are willing to wait for returns to come in.

Both stocks are cumulative.

If you wish to either buy or sell, call and see us or write for what you want.

Buy a home in Forest Dale, lots for cash, or on easy terms, at 6 per cent interest.

GEORGE M. CANNON COMPANY, Rooms 512-513 Templeton Building. Phone, Bell 57.

This Morning's Metals.

SILVER, per ounce.	55⅜
COPPER (cathode) lb.	12 5-16
LEAD, per 100 lbs.	3.82½

NEW YORK QUOTATIONS.

LEAD, firm.	3.90@4.00
COPPER, quiet.	12¾@13

Ingot	.02½	.05
Joe Bowers	.01½	....
Little Chief	.08	.12
Richmond Ana	.11	.20
Scottish Chief	.02½	....
South Columbus	.58	.60
Tetro	.05¼	....
Victor Con	.08	.08½
Wabash	.72	.76
Yankee	.45	.47
Bing. Amal	.23½	.24
Bullock	.07½	.09
Col. Con	1.20	1.22½
Cr. Pt	.27	.27½
Eagle's N	.17½	....
L. King	....	.10½
N. York	.19	.20
Sioux	.22½	.23
S. Troughs	.29	.30
Lou Dillon	.03	.07
Utah & Mich	.10	.30
Ind. Queen	.07	.08
Ir. Blossom	.49½	.50
Mt. Lake	.47	.48
Inyo	.07	.16
Ibex	.16½	.25
Gold Daisy	1.17½	....
Goldfield Daisy	1.17½	....
Unlisted stocks.	**Bid.**	**Asked.**
Uintah Treas. Hill	.19	.20½
Cedar	.06½	.07½
Copper Glance	.12	.13
Standard Copper	.24	....
Keystone	.10	.15
Ohio Copper	2.60	*2.90
Thompson	.13½	....

REGULAR CALL SALES.

Beck Tunnel, 400 at 93; 400 at 92; 300 at 92, seller 60.

Bing. Amal., 500 at 24.

Black Jack, 200 at 56; 166 at 55; 600 at 57; 1,000 at 58; 1,200 at 59; 500 at 58; 1 at 75.

Colorado, 300 at 3.85; 600 at 3.80; 300 at 3.77½; 1,000 at 3.82½; 300 at 3.82½, buyer 30; 500 at 3.82½, buyer 60; 100 at 3.82½, seller 60.

Columbus Con., 50 at 1.25; 100 at 1.22½.

Crown Point, 500 at 28; 500 at 28, buyer 30; 500 at 27½.

Daly Judge, 10 at 4.50.

Grand Central, 100 at 3.32½.

Iron Blossom, 1,700 at 50; 300 at 49; 100 at 49¾.

Lower Mammoth, 100 at 46½; 200 at 47.

May Day, 400 at 40; 3,800 at 39½; 1,600 at 39.

Mountain Lake, 1,600 at 47; 200 at 48; 1,200 at 47½.

New York, 500 at 19.

Seven Troughs, 500 at 30; 500 at 30, buyer 60; 1,000 at 29½, buyer 60.

Sioux Con., 100 at 22; 1,200 at 22½.

So. Swansea, 300 at 18.

Uncle Sam, 1,700 at 79; 100 at 80, buyer 60.

Yankee, 500 at 47.

OPEN BOARD SALES.

Bullock, 2,000 at .08.

Beck Tunnel, 600 at 93.

Colorado, 300 at 3.85; 100 at 3.82½, seller 60.

Columbus Con., 400 at 1.20.

Causa, 500 at 20.

Iron Blossom, 100 at 50; 1,000 at 51.

May Day, 1,100 at 39½.

Mtn. Lake, 1,000 at 48, buyer 60.

Nev. Fairview, 3,000 at .04.

New York, 500 at 19.

So. Columbus Con., 800 at 60.

Sioux Con., 100 at 24; 1,000 at 23.

Tetro, 3,000 at .05¾.

Uncle Sam, 500 at 79; 100 at 80; 1,500 at 80, buyer 60.

RECAPITULATION.

	Shares.	Values.
Regular call	27,021	$24,731.55
Open board	24,800	9,028.00
Totals	51,821	$33,759.55

AFTERNOON QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	$......	$ .30
Alice	2.00	....
Ajax	.24	.30
Bullion Beck	1.30	2.25
Carisa	.20	.22
Con. Mercur	.30	.36
Daly	....	1.50
Daly Judge	4.30	4.55
Daly West	7.75	9.00
Grand Central	3.25	3.40
Horn Silver	.07	.07¾
Little Bell	1.50	2.00
Lower Mammoth	.47	.47½
Lou Dillon	.03	.10
Mammoth	2.00	2.10
May Day	.39	.39½
Nevad Hills	2.75	2.95
Nevada Fairview	.03	.07
Ontario	....	3.50
Sacramento	.11	....
Sioux	.23	.23½
Stray Dog	.06	.12
Swansea	.59	.69
South Swansea	.17½	.19
Bingham Amal.	.23	.25
Columbus Con.	1.17½	1.22½
Crown Point	.27	.27½
Iron Blossom	.49½	.50
Ibex	.16	....
Inyo	.08½	.13¼
Butler Liberal	.08½	.12
Beck Tunnel	.91	.93
Black Jack	.57	.58
Bullock	.08	.08½
Cyclone	....	.03½
Century	.25	.40
Colorado Mining	3.87½	3.90
Emerald	....	.10
Ingot	.02½	....
Joe Bowers	.01	.03
Little Chief	.08	.11
Mountain Lake	.46	.47½
New York	.18½	.19½
Nevada Hills Florence	....	.08
Richmond Anaconda	.10	.20
Scottish Chief	.02	....
South Columbus Con.	.61	.62
Seven Troughs	.28½	.29

REGULAR P. M. CALL SALES.

Beck Tunnel, 600 at 93; 900 at 92.

Bingham Amalgamated, 500 at 24.

Black Jack, 1,400 at 57; 200 at 58.

Bullock, 6,250 at 8; 1,000 at 8, buyer 30; 500 at 8½, buyer 60.

Colorado, 750 at 3.90; 50 at 3.87½; 800 at 3.92½; 200 at 3.90, seller 60; 500 at 3.92½, buyer 60; 200 at 3.90, buyer 30.

Crown Point, 1,200 at 27½.

Indian Queen, 1,000 at 7½.

Iron Blossom, 200 at 51; 500 at 51, buyer 60.

Lower Mammoth, 500 at 48; 100 at 49, buyer 60.

May Day, 600 at 39; 1,300 at 39½; 500 at 39, seller 60.

Mountain Lake, 200 at 47½; 200 at 47½; 100 at 47, seller 30; 2,000 at 47.

New York, 1,000 at 19, buyer 60; 1,000 at 19, buyer 30.

Seven Troughs, 2,500 at 29, buyer 60; 2,000 at 28½.

Sioux Con., 4,000 at 22½; 500 at 23.

South Swansea, 500 at 18.

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block

F. R. Snow & Co., Stock Brokers, 22 Commercial Blk. Both 'Phones 1973

COPPER IS DUE TO GO HIGHER

Producing Companies Said to Have Sold Ahead One Hundred Thousand Pounds.

CONSUMERS GETTING IN LINE

Brightening Conditoins in the Metal Market Helps Utah Mine Owners.

New York, March 1.—The Times this morning says: The demand for copper has so increased that copper producing companies have sold ahead to the extent of 100,000,000 pounds. This marks a vast improvement in the copper trade.

Of these sales for future delivery, it is said, that the United Metals Selling company has orders covering 50,000,000 pounds, one of the large independent producers orders for thirty million and other producers for twenty million pounds.

Within the last two days the price, which had receded fractionally under 13 cents, has again become firmly established at that figure and yesterday sales were made at that price. Orders ranging from one million to three million pounds are said to have been placed in fairly large numbers recently by domestic consumers. One of these orders for the larger amount was held up by the suspension of the Knickerbocker Trust company, which was the banker for a power plant construction enterprise for which this copper has been ordered. The order will now be filled, as the trust company is to reopen.

DEMAND FOR COPPER.

California Power Concern Makes Big Purchase of Metal.

(Pollock Special Wire.)

Boston, March 18.—A power concern in California with which General Electric interests are identified has purchased 9,000,000 pounds of electrolytic copper. The purchase price was in the neighborhood of 13 cents a pound. The large consumers have purchased no large amount of copper as yet, but sales seem to be increasing.

MAY NEGOTIATE LOAN.

Columbus Con. Directors May Thus Avoid An Assessment.

At the meeting of directors of the Columbus Consolidated Mining company yesterday, no definite action was taken towards calling on shareholders for an assessment. It was learned today that a plan is being considered looking towards the negotiation of a loan to cover the company's present indebtedness, which amounts to approximately $18,000. The board will meet again on Friday, when the matter will be decided one way or the other. Unless the loan is obtained, there seems to be no other course left than to assess the stock.

NEWHOUSE SHAREHOLDERS

Committee Appointed to Confer With President of Company.

The meeting of shareholders of the Newhouse Mines & Smelters corporation yesterday afternoon did not develop into an indignation meeting as some predicted it would do. On the contrary it turned out to be somewhat of a love feast. There was not a murmur of dissatisfaction heard and to all outward appearances those present were perfectly satisfied with the management of the Cactus properties. Still the belief was expressed that Salt Lake should be better represented on the board of directors.

After the meeting Frank B. Cook, who acted as secretary, who had been instructed to do so explained to the representatives of the several Salt Lake daily newspapers that the gathering had not been called for the purpose of finding fault with anyone; but that there are a good many holders of the stock in Salt Lake who believe they are entitled to some official recognition. A committee, consisting of Charles Read, J. R. Walker and Frank B. Cook, was appointed to confer with Mr. Newhouse, who is scheduled to reach Salt Lake tomorrow afternoon, and report the result of this conference at the adjourned meeting of shareholders on Friday.

A total of 4,500 shares were represented at the meeting.

MAMMOTH DIVIDEND POSTED.

The directors of the Mammoth Mining company met yesterday afternoon and posted the usual monthly dividend of $20,000, or 5 cents a share. The books of the company close on the 19th and payment will be made on the 25th inst.

UTAH MINE ORE.

The Utah mine at Fish Springs was in the market yesterday with another car of good lead ore, the net proceeds from which amounting to $3,435.

E. M. West & Co., stock brokers. D. F. Walker Blk. Both 'phones office and residence.

Bird-Cowan Co. Custom Assayers and Chemists, 160 South West Temple.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 910.

COLLEGE GRADUATES

Have your Thesis bound. We bind them neatly, substantially and reasonably.

THE DESERET NEWS.

John A. Kirby Rufus K. Cobb.

R. K. COBB & CO.

MINES STOCKS AND BONDS

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ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

BADGER BROS., MEMBERS SALT LAKE EXCHANGE, BROKERS 160 SOUTH MAIN STREET.

PRIVATE WIRES TO ALL MARKETS.

Orders in Stocks, Cotton, Grain, Etc., promptly executed.

Perfect facilities for executing orders in Copper Stocks and Nevada Stocks.

Orders on all Utah Mining and Industrial Stocks receive our careful attention.

WILL BUY

10 Con. Wagon preferred....$106.00
150 Utah-Idaho preferred......$8.25

WILL SELL

50 Orpheum Theater, $11.00.
10 Rocky Mt. Bell, $56.00.
300 Utah Sugar pfd., $8.35.
25 Con. Wagon pfd., $110.00.
7 Nat. Bank Republic, $145.00.

UTAH COPPER OVERSELLS METAL

Disposed of Eight Million Pounds During Month of February.

NINTH SECTION OF NEW MILL

At Garfield in Commission—Power Plant Now Running Smoothly.

About the best information bearing on the copper situation received today is contained in the Associated Press dispatches from New York relative to the over selling of the spot copper in the country to the extent of 100,000,000 pounds.

It will be interesting to know that some of the Utah copper companies have disposed of their product in advance of production; all of which goes to indicate that the skies are rapidly clearing and that while the metal will probably not get back to the spectacular figures of a year ago, the market for it will so improve to the extent that there will be a general resumption of work in the copper mines of this region, which are now in idleness.

It was learned during the day that the Utah Copper company is one of the copper producing concerns of this state that has sold all of its available "spot" copper. The information came direct from General Manager D. C. Jackling, who stated that the sales of his company during the month of February amouned to 8,000,000 pounds, which was about 4,000,000 pounds more than the company had on hand at the time the sale was consummated through the United Metals Selling company, which agency handles the product of all the Guggenheim enterprises. It will take the company all of this month to fill the order and it may run into the month of April.

"The sales of copper in February," said Mr. Jackling today, "were simply enormous, and the apparent ease in which the metal is being moved now indicates to my mind that copper is going to improve a little and that it will settle around a stable figure. Just what that figure will be remains to be seen; but it will be at a point where the copper mines of the country can be operated at a fair profit to the operators, while at the same time the consumer will be satisfied.

"Now in reference to the overselling of copper as told in the New York advices today. That does not mean that more copper has been sold than has actually been produced; it applies to "spot" copper only—that which is actually on the docks ready for delivery to the consumer. The average producer of copper usually has about three months' supply on hand. That is, it takes about that length of time to produce the metal, refine it and get it in shape to be marketed. This is the case with the Utah Copper company and while we hold certificates for copper produced during the stated length of time, the metal is not immediately available until it is finally landed into the hands of the selling agency."

The Utah Copper company is one of the great copper manufacturing enterprises of the age and it will continue to rank as such for many years to come. The ninth section of the Garfield mill was placed in commission today, affording facilities for the treatment of upwards of 4,500 tons of ore a day. At the mine in Bingham, six steam shovels are in operation and Manager Jackling has ordered the seventh, which is to be held in reserve and used in case of accident to any one of the other machines. These shovels, Mr. Jackling says, are moving between 11,000 and 12,000 tons of ore and overburden daily.

The power plant at Garfield is now giving splendid satisfaction and all but the last unit is in operation, the engines and generators developing 10,000 horsepower for use in the Garfield and Copperton mills and at the mine in Bingham canyon. The starting of the remaining section will give 2,700 additional horsepower.

Everything is working smoothly at all of the Utah Copper properties. Things have reached that stage of perfection where about all Manager Jackling has to do, as he expressed it today, "is to sit back and smile" over the successful achievement accomplished in mining the great mass of low grade copper ore at Bingham and in the milling of the same at Copperton and Garfield.

BOSTON COPPER CLOSE.

Furnished by Badger Brothers, brokers, 160 south Main street, by private wire today:

BOSTON COPPER CLOSE.

Adventure, 1½@2; Arcadian, 3¾@4; Allouez, 27@28; Atlantic, 9¾@10¾; Arizona, 18¼@18¾; Bingham Con., 90@1.00; Boston Con., 14½@14¾; Butte Coalition, 20¼@20½; Calumet & Arizona, 1.03@1.04; Calumet & Hecla, 6.30@6.45; Centennial, 22½@23½; Con. Mercur, 34@35; Copper Range, 62¾@63¾; Daly West, 8⅛@8⅝; Elm River, 90@91; Franklin, 7¾@8¼; Granby, 85 bid; Greene Cananea, 8⅛@8½; Greene Cons., 2 bid; Helvetia, 32@32½; Isle Royale 20@20½; La Salle, 14⅛@14½; Mass., 2½@3; Mexican Cons., 6⅝@6¾; Michigan, 10@10½; Mohawk, 49½@50; Nevada Cons., 11¼@11½; North Butte, 52⅞@53½; Old Colony, 50 bid; Old Dominion, 37@38; Osceola, 86@87; Parrot, 17½@18; Quincy, 85@85; Rhode Island, 3@3½; Shannon, 11@11½; Santa Fe, 1⅜@2; Tamarack, 60@65; Trinity, 13½@14; United Copper, 4¾@5¼; U. S. Smelting, 33@33½; U. S. Smelting pfd., 39⅜@40; Utah Cons., 39@39¾; Winona, 5⅝@6; Wyandote, 60@70; Wolverine, 121@123.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 2.47½@2.50; Mexican, 1.00@1.02½; Gould & Curry, 10@15; Con. Va., 55@56; Savage, 38@39; Hale & Norcross, 33@35; Yellow Jacket, 78 bid; Belcher, 15 bid; Confidence, 60 asked; Sierra Nevada, 34@35; Union, 45@47.

TONOPAH.

Tonopah Nevada, 5.85@5.87½; Montana Tonopah, 1.80 asked; Tonopah Extension, 97 bid; MacNamara, 40@41; Midway, 60 bid; Tonopah Belmont, 1.25@1.27½; Tonopah North Star, 13@14; West End Con., 24 bid; Rescue, 9@11; Tonopah & California, 2 bid; Golden Anchor, 3@4; Jim Butler, 29@30; Cash Boy, 4 asked; Home, 2 asked; Monarch Pitts. Ext., 3 bid; Golden Crown, 4 asked.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco on Nevada mining stocks today:

GOLDFIELD.

Sandstorm, 27@28; Col. Mt., 23@24; Jumbo Ext., 41@42; Vernal, 3 bid; Pennsylvania, 3 asked; Kendall, 18@20; Booth, 22@23; Blue Bull, 1@16; Adams, 25 bid; Silver Pick, 25@26; May Queen, 9 asked; Nevada Boy, 3@4; Black Butte Ext., 3@4; Blue Bell, 8@9; Dixie, 3 bid; Goldfield Columbia, 12 asked; Hibernia, 3 bid; St. Ives, 36@38; Conqueror, 3 bid; Black Rock, 2 bid; Lone Star, 9@10; G. Wonder, 2 asked; Oro, 9 asked; Sandstorm Ext., 3 bid; Mayne, 2@4; Atlanta, 27@28; Gt. Bend, 49@50; Simmerone, 3 bid; Empire, 5 asked; Red Top Ext., 13@14; Florence, 4.20@4.22½; D'field B. B. Cons., 1@19; Goldfield Daisy, 1.27½@1.30; Comb. Fraction, 75@76; Gt. Bend Ext., 10@11; Gt. Bend Annex, 9@10; B. B. Bonanza, 2 bid; Kewanos, 44@46; Esmeralda, 4 asked; Portland, 11 bid; Crackerjack, 7@8; F. Mohawk, 20 bid; Red Hills, 28 asked; Mohawk Ext., 4@5; L. Dillon, 4 bid; Y. Tiger, 14 bid; Grandma, 10 asked; S. P. Ext., 3 asked; Y. Rose, 3@4; Goldfield Con., 5.20@5.25; D'field Triangle, 7@8; Coming Nation, 2@3.

BULLFROG.

Original, 2@3; Bullfrog Mining, 5 bid; Mont. Bullfrog, 1@2; National Bank, 9@10; L. Harris, 2 asked; Amethyst, 7@8; Gold Bar, 27@28; Denver Bullfrog Annex, 3 bid; Bonnie Clare, 15@18; Mayflower Cons., 13@14; Montgy. Sho. Ext., 2@3; G. Scepter, 4@5; Montgy. Mt., 10 bid; Homestake Cons., 35@37; Y. Girl, 2@3; Nugget, 2@3; Tramp Cons., 20 asked; Victor, 3 asked.

MANHATTAN.

Manh. Cons., 15 bid; Manh. Min. Co., 4 asked; G. Wedge, 4 asked; S. Humphrey, 5 asked; Dexter, 8 bid; L. Joe, 2 asked; Combination, 3 asked; Mustang, 6 bid; Little Gray, 5 asked; Ong. Manh., 5 asked; Broncho, 2@3; Pinenut, 2@3; Y. Horse, 1@2; Mineral Hill, 8 bid.

OTHER DISTRICTS.

Pittsburg Sil. Peak, 1.20@1.25; Eagle's Nest, 18 bid; Ruby Wonder, 4 asked; Hailstone, 6 bid; Rawhide Queen, 1.80@1.85; Rawhide Bone, 14 asked; Original Rawhide, 4 asked.

CONCENTRATES.

The Bingham Amalgamated has begun shipments of ore to the Yampa smelter in Bingham on the basis of 100 tons weekly.

The ore and bullion settlements reported late yesterday by McCorinck & Co. were: Crude ore and concentrate, $10,000; base bullion, $25,000.

Grant Snyder, who returned from the Gold Circle district, is greatly impressed with the district, and has expressed the opinion that it will make good.

Manager J. E. Gaskell of the Nevada-Utah mines at Pioche is in the city today on a brief mining business trip. He says about 50 tons of ore is being produced daily from the Day mine.

The Alta Copper company has been organized by local adn eastern mining men with a capital stock of 1,000,000 shares of the par value of $1 each. L. W. Ott of Indianapolis is president; Ernest R. Woolley is vice president, and F. R. Woolley, secretary and treasurer; who, with H. E. Gilbert of Mackey, Ida., and N. A. Just of Shelley, Ida., are directors. The property forming the basis for the organization is located in the Sawtooth range of mountains in Idaho.

BUSINESS GOOD AT HIGH MARKET

Opening on 'Change is Followed, However, by Break on Heavy Sales.

New York, March 17.—Considerable business was transacted at the opening of the stock market today on a rising scale of prices. Rock Island and Erie rose a point and the generally active list about half as much.

Stocks continued to be bought until gains of a point or more were quite numerous. Atlantic Coast Line lead the rise with 2 points. The market commenced to waver and then broke abruptly on heavy sales for both accounts. The previous advances were wiped out under this pressure and some material losses were registered. Illinois Central dropped 2 points below the previous day's close, New York Central 1⅝, General Electric 1⅝ and St. Paul, Pennsylvania, Amalgamated Copper, American Smelting, U. S. Steel preferred and Northern American 1.

The cut in the New York Central dividend from a 6 to a 5 per cent rate was responsible for the dip in prices. The decline brought in brisk buying orders and the price losses were generally recovered. The rally, however, did not hold and stocks gnerally were back to the lowest prices before noon. Pennsylvania fell 2⅛, Reading 2 and Union Pacific, St. Paul and Great Northern preferred 1½.

Bonds were steady.

The decline came to a pause by noon and slight rallies on dull trading followed. Toward 1 o'clock the market showed signs of yielding again.

Active demand for National Lead exerted a stimulating effect on the market and rallies of a point or thereabouts were made in several prominent stocks. National Lead jumped 2¾ to 52. American Telephone & Telegraph gained 3¼, American Smelting preferred 1⅝ and American Tobacco preferred and Tennessee Copper 1. Prices fell back again before the hour had expired.

The market closed unsettled. Stocks were unloaded on a rapidly descending scale of prices in the late market. The operation to sustain prices came under suspicion of covering heavy realizing sales. New York Central broke 4, Pennsylvania, Reading, Union Pacific and the Hill stocks 3⅛ to 2¼, Delaware & Hudson 2⅝, Amalgamated Copper 2⅝. Hasty covering by shorts caused some fitful rallies at the last.

LIVESTOCK.

CHICAGO.

Chicago, March 18.—Cattle—Receipts about 16,000; market strong to 10 cents higher; beeves 4.40@6.40; cows and heifers 2@5.40; Texans 4.15@5.00; calves 5.00@6.50; westerns 4.25@5.20; stockers and feeders 3.10@5.00.

Hogs—Receipts about 33,000; market 5c higher; lights 4.50@4.85; mixed 4.60@4.95; heavy 4.60@4.95; rough 4.50@4.70; pigs 3.80@4.40; bulk of sales 4.75@4.85.

Sheep—Receipts about 14,000; market strong. Natives 4.25@6.60; western 4.25@6.60; yearlings 6.00@6.90; lambs 5.75@7.50; western 6.25@7.00.

OMAHA.

Omaha, March 18.—Cattle—Receipts 3,800; market active and 10 cents higher; native steers 4.50@6.15; cows and heifers 3.00@6.25; western steers 3.50@5.40; Texas steers 3.00@4.25; cows and heifers 2.50@4.30; canners 2.25@3.25; stockers and feeders 3.00@5.00; calves 3.00@6.00; bulls and stags 3.00@4.50.

Hogs—Receipts 13,00; 5 cents higher. Heavy 4.65@4.70; mixed 4.55@4.60; light 4.50@4.60; pigs 3.50@4.25; bulk of sales 4.35@4.60.

Sheep—Receipts 13,000; market steady; yearlings 6.00@6.75; wethers 57.5@6.50; ewes 5.00@6.25; lambs 6.50@7.50.

KANSAS CITY.

Kansas City, March 18.—Cattle—Receipts 5,000, including 100 southerns; market strong to 10 cents higher. Native steers 5.00@6.25; native cows and heifers 3.25@5.75; stockers and feeders 3.65@5.25; bulls 3.50@4.75; calves 4.00@6.25; western feeders 3.65@5.25; bulls 3.50@4.75; calves 4.00@6.25; western steers 4.75@6.00; western cows 3.75@5.00.

Hogs—Receipts 12,000; market 5 cents higher. Bulk of sales 4.60@4.80; heavy 4.70@4.85; packers and butchers 4.60@4.80; lights 4.45@4.70; pigs 3.90@4.20.

Sheep—Receipts 5,000; market strong. Muttons 5.25@6.50; lambs 6.75@7.50; range wethers 5.50@6.90; fed ewes 5.25@6.25.

WOOL.

ST. LOUIS.

St. Louis, March 18.—Wool steady. Territory and western mediums 20@22c; fine mediums 18@20c; fine 15@17c.

PRODUCE.

CHICAGO.

Chicago, March 18.—There was only a light trade in wheat here at the start today, but the market was firm, influenced by a good demand by commission houses and a lack of offerings. The cables contributed to the firmness, having followed the advance of yesterday in this market. May wheat opened ⅛@¼ to ⅜@½c higher at 95⅝ to 97⅞ and sold up to 96⅛.

Corn was strong, unsettled weather, firm cables and small receipts gave the market a decidedly bullish tone. The May delivery scored a new high mark for the crop at 67¼@⅜.

Opening at an advance of ¼ to ½ at 66¾ to 67⅛, it touched the high point but reacted later to 67.

Oats were very quiet, but firm along with wheat and corn. May opened ¼ higher at 54 and sold at 54⅜.

Provisions were firm, owing to an advance of 10 cents in the price of live hogs. May pork opened 10 cents higher at 12.37½. Lard was 2½c higher at 7.97½. Ribs were up five at 6.82½.

The high point for May wheat was 96¼. The market eased off in the last half of the session on profit taking and much of the earlier advance was lost, May going down to 95⅝. The strength of corn, however, held the market steady, the close being at an advance for May of ¼ at 95⅝@¾.

The demand for corn carried the price of the May option up to 67⅝@¾. The market continued very strong until the close. May closed ⅞c higher at 67½.

Close—Wheat—May 6⅝@¾; July 90¼; Sept. 87⅝.

Corn—May 67½; July 64⅛; Sept. 63@⅛.

Oats—May (old) 54 @⅝; May 53½; July (old) 48⅝; July 46⅛; Sept. 38¼.

Pork—May 12.50.

Lard—May 8.02½; July 8.25; Sept. 847½.

Ribs—May 6.90; July 7.20; Sept. 7.42½.

Rye—Cash 82½.

Barley—Cash 70@86.

Timothy—March 4.75.

Clover—March 20.85.

BUTTER AND EGGS.

Chicago, March 18.—Butter steady. Creams 22@28½c; dairies 20@26c.

Eggs, firm at mark, cases included, 15½.

SUGAR AND COFFEE.

New York, March 18.—Sugar raw, firm; fair refining 3.56; centrifugal .96 test 4.06; molasses sugar 3.31.

Refined steady; crushed 5.70; powdered 5.10; granulated 5.00.

Coffee, quiet; No. 7 Rio 6⅛c; No. 4 Santos 8⅜c.

TODAY'S MONEY MARKET.

New York March 18.—Close: Prime mercantile paper 5¼ at 6 per cent.

Sterling exchange firm with actual business in bankers' bills at 486 at 486.05 for demand, and at 483.25 at 483.35 for 60 day bills; commercial bills, 483.

Bar silver, 55⅜c.

Mexican dollars, 47c.

Government bonds easy; railroad bonds irregular.

Money on call easy 1¾ at 2 per cent; ruling rate 1¾ per cent; closing bid 1¾ per cent; offered at 1¾ per cent.

Time loans easier; 60 days 3¼ at ½ per cent; 90 days 3¾ to 4 per cent, and six months 4¼ to 4½ per cent.

NEW YORK CLOSING STOCKS.

Wednesday, March 18, 1908.

Atchison	72¾
Atchison pfd	85
Baltimore & Ohio	80⅞
Canadian Pacific	145⅞
Chicago & Northwestern	145½
Chicago & Northwestern pfd. bid	185
Colorado Southern	23¼
Denver & Rio Grande	19¼
Denver & Rio Grande pfd. bid	48
Erie	14¾
Illinois Central	126½
Louisville & Nashville	96¾
Mexican Central	17⅞
Missouri Pacific	37¾
New York Central	96
Pennsylvania	115⅝
Reading	102
Rock Island	14
Rock Island, pfd	25
St. Paul	117¾
Southern Pacific	72⅞
Southern Railway	11½
Union Pacific	121¾
Union Pacific, pfd	80⅞
Wabash, (b)	8¼
Wisconsin Central	14
Northern Pacific	124⅞
Great Northern preferred	120
Amalgamated Copper	56⅛
American Car & Foundry	29¾
American Locomotive	36⅞
American Smelting & Refining	67
Am. Smelting & Refining pfd	94
Brooklyn Rapid Transit	45⅜
Colorado Fuel & Iron	20
International Paper	9
National Biscuit	78
National Lead	49⅞
Pacific Mail	28
People's Gas	88⅛
Pressed Steel Car	22
Pullman Palace Car	150
Standard Oil	503
Sugar	119½
United States Steel	32⅜
United States Steel pfd	96⅜
Western Union	47
Int. Met	7
Do. pfd	19⅝
Mackay Cos	56½
Do. pfd	61

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CLAYTON MUSIC COMPANY UTAH'S LEADING MUSIC HOUSE 109-11-13 MAIN ST.

Statement made to the Secretary of State of the State of Utah, by the

Western Loan & Savings Co.

of Salt Lake City, Utah for the year of 1907.

The amount of authorized capital		$5,000,000.00
The par value of each share		100.00
The number of shares sold during the year 1907		2,812.
The number of shares cancelled and withdrawn during the year 1907		9,332.
Number of shares in force December 31, 1907		24,150.

Statement of Receipts and Disbursements during the year 1907

RECEIPTS

Cash on hand January 1, 1907		$ 12,590.77
Monthly installments on General Stock	$82,561.17	
"Paid up Stock"	7,700.00	
Savings Stock	14,026.56	
Extra Payments on "F" Stock	3,395.75	
Real Estate Loans paid off	5,835.93	
Partial Payments Real Estate Loans	134,555.61	
Stock Loans	4,568.30	
Interest and Discount	57,765.27	
Initiation and withdrawal Fee	986.00	
General Fund (Expenses paid)	16,289.04	
Sinking Fund (Hicks Assign)	49.30	
Insurance Fund ("I" Stock)	104.87	
Attorneys Fees	1,527.50	
Insurance Taxes Advanced for Borrowers	5,823.10	
Agents Accounts	2,965.86	
Costs Advanced in foreclosure collected	1,611.60	
Real Estate and Rents	3,781.32	
Sundry Cash Items including amount of loans to be drawn as buildings advance in construction	$67,658.21	411,405.39
Total Receipts		$423,996.16

DISBURSEMENTS.

Real Estate Loans First Mortgage	$180,631.37	
Loans on General Stock	4,568.95	
Withdrawals of general Stock	94,758.72	
Withdrawals of Savings Stock	22,642.85	
Withdrawals of "Extra Payments "F" Stock	4,152.81	
Expenses including salaries	19,247.40	
Interest paid on withdrawing Stock	6,817.95	
Dividends paid on Reserve Fund Stock	8,772.50	
Withdrawals of "Paid up Stock"	8,400.00	
Agents Commission	968.00	
Sinking Fund (Hicks Assign)	51.40	
Insurance Fund "I" Stock	76.20	
Attorney Fee	1,802.50	
Insurance Taxes Advanced	2,394.61	
Costs Advanced in foreclosure proceedings	1,703.35	
Agents Acounts	2,018.68	
Dividend Coupon Account	1,808.75	
Expenses Real Estate	815.37	
Sundry Cash Items, including amounts deposited to be paid as buildings advance in construction	$46,650.39	408,283.80
Cash on hand and in Bank December 31, 07		15,712.36
Total		$423,996.16

Salaries paid each of its officers

Manager	$3,600
Assistant Secretary	1,230.00

Resources and Liabilities:

RESOURCES

Cash on hand and in bank	15,712.36	
Loans on Real Estate (First Mortgages)	653,906.23	
Loans on Pass Book Security (Stock)	7,238.00	
Sundry Accounts Receivable	1,048.75	
Insurance and Taxes Advance for borrowers	1,136.93	
Costs advanced in foreclosure proceedings	3,539.96	
Real Estate	28,020.28	
Total Resources		$710,602.51

LIABILITIES.

Permanent Reserve Fund Stock	$7,500.00	
General Fund Capital Stock	10,000.00	
"Paid Up" Stock	28,350.00	
Installments paid on Stock with Dividends	345,239.90	
Savings Stock and Dividends	20,043.17	
"Extra Payments" on "F" Stock	13,831.89	
Sundry Accounts including amounts due on buildings under construction	15,640.81	
Partial Payments, Real Estate Loans	150,006.01	
Surplus	16,160.29	
Undivided profits for last 6 months	25,830.44	
Total Liabilities		$710,602.51

P. W. Madsen, being first duly sworn according to law, deposes and says that he is the President and Manager of the above named Company; that the Statements made in the foregoing are true and correct and that said statement contains a full and correct exhibit of the condition of said Company's business at the close of the year 1907.

P. W. MADSEN,
President and Manager.

Subscribed and sworn to before me this 11th day of March, 1908.

(Seal) H. M. H. LUND,
Notary Public, in and for Salt Lake County, State of Utah.

State of Utah, Office of Secretary of State, ss.

I, Charles S. Tingey, Secretary of State of the State of Utah, do hereby certify that the foregoing is a full, true and correct copy of the Statement of the above named Company, filed in my office on the 11th day of March, 1908.

(Seal) C. S. TINGEY,
Secretary of State.

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