DESERET EVENING NEWS WEDNESDAY NOVEMBER 20 1907

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The situation in the lead market, which for many months has been unsat-isfactory, has failed so far to show any evidence of improvement, in spite of strenuous efforts to enforce a curtail-ment of production. The largest inde-pendent producers in Idaho and Mis-souri have refused to make any restric-tion: the American Smelling & Refin-

GAINS AND LOSSES WERE ABOUT EVEN

New York, Nov. 29 .- Small losses were mora numerous than gains as shown by the first prices of stocks today, but the gains included some of the most prominent market leads ers. The postponement of dividend ection on Atlantic Coast Line caused a drop of \$ 1/2 in that stock and Louisville & Nashvillo fell 2. American Smelting declined nearly a point. American Smelling lod a decline af-

ter the opening with a loss of 2, but the other active stocks did not yield more than one half. Kansas & Texas fell 13g and Eric and Corn Products, preferred, I. Pacific mull gained 1 %. A rally before 11 o'clock re-stored the average of prices to above ast night.

inst night. The rully was extended on dealings that showed some animation and gains established to 1½ in Reading and American Telephone, 1% in American Sugar and to 1½ in Union Pacific, Canadian Pacific, St. Paul. Great Northern preferred, Canadian Pacific, Missouri Pacific, St. Louis and San Francisco socond preferred, Pennsyl-vania, the United States Steel stocks, Anaconda, Pullman and Distillers Se-curities. The market was quiet and fairly steady at noon. Bonds were ir-regular.

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50673.00

PRODUCE.

day. Pit traders generally sold freely. Decomber opened % to % lower at 33 in 93% and for a time heid within that range. May opened %0% to %95% low-er at 102 to 102% and sold at 101%. The corn market was firm because of buying brought out by unsettled weath-er. December opened a shade to %0% lower at 54% to 54% and advanced to 5% May opened unchanged to % higher at May opened unchanged to market be weather and the sol.

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Here's Money for You.

You get our profit.

We are over stocked.

Robes

Robes

(D)

ist to fifty, sold off to 55% and then rai-lied number of 56. The weakness of wheat induced con-siderable soling of May oats which caused a docline in that delivery. Other options were steady. December opened a shade lower at 46%, sold at 46% and then advanced to 46%. May opened a shade to % higher at 50 to 50050% are sold off to 49% fields. Provisions were weak on selling by local packers. A 10 cent decline in live hogs was the chief depressing infla-ence. January perk was down 12% at 12.30; lard was off 7% cents at 7.5%. Ribs were 2% cents lower at 6.72%. The wheat market rallied slightly about noon, December advancing to 93% af% and May to 10%. December then sold off to 92% and May to 101%. The market closed weak with Decem-ber down % at 25%. May was off 567-at 101%.

Fr down a ht ben, and strong all day. The corn market was strong all day. The high point for December was 5516, while the May option sold up to 564, The close was strong with December up $t_5 \otimes t_4$ at 55%. May was up $4 \otimes t_4$ at

Close: Wheat-December, 92%; May,

(0)⁵%.
Corn-December, 55%; May, 55%(6)¹4.
Coats, December, 46%; May, 50,
Pork-January, 12.67%; May, 12.87%.
Lard-January, 7.77%; May, 7.80.
Ribs-January, 6.82%; May, 6.95.
Rye-Cash, 78.
Barley-Cash, 75(990.
Timothy-Cash, 360(6420.
Clover-No quotations.



ARTICLES FILED.

Robert Burns Mining and Milling Co. Enters Mining Field.

Article of incorporation of the Rob-Article of incorporation of the Ron-ert Burns Mining and Milling com-pany were filed today in the office of County Clerk J. U. Eldredge, Jr. The names of the incorporators and sub-scribers of stock are: John Ansley, Mabel Dunn. John Harris, W. H. Ford, and M. Morels the last period of 2014

No Curtaiment of Production of Lead

In spite of Efforts Made.

Tonopah Nevada, 7,50 bid; Montana Tonopah, 1,32% @1,37%; MacNamara, 18 @19; Midway, 45@47; Tonopah Belmont, 31@92; Tonopah North Star, 8@10 Ohio Tonopah, 2@3; West End Con., 37 asked; Rescue, 4@5; Tonopah & Cali forma 5 asked Golden Anchor 7 bid; fornia, 6 asked; Golden Anchor, 7 bid Jim Butler, 45 bid; Cash Boy, 1@3 Home, 3 asked; Monarch Pitts, Exten. asked; Montana, Midway Exten. BULLFROG.

BULLFROG. Original, 2 bid; Bullfrog Mining, 2 @5; Mont. Bullfrog, 1@2; National Bank, 10@11; L. Harris, 6 asked; Amethyst, 10 bid; Gold Bar, 32@34; Steinway, 5 asked; Denver Bullfroc Annex, 4 asked; Bonnie Clare, 10 bid; Mayfilower Cans., 16@17; Montgy, Sho, Ext., 3 bid; G. Scentre, 6 bid; Montgy, ML, 5008; B. Diamondfield, 45@53; Y. Girl, 2 bid; Nugget, 1@2; Tramp Cons., 18½@70; Victor, 2 bid. GOLDFIELD.

TONOPAH

GOLDFIELD. Sandstorm, 22@23; Red Top, 240 bid; Cal. Mt. 17 bid; Jumbo Ext. 66099; Vernal, 7@10; Pennsylvania, 3 asked; Kendall, 19 asked; Booth, 17 asked; Biue Bull, 17@19; Adams, 6@7; Silver Pick, 25@26; Nevada Boy, 2@3; Black Rutte Ext. 4@1; Blus Bell, 7@8; Dixle, 364; Hibérnia, 3 asked; St. Ives, 35@35; Conqueror, 4 bid; Black Rock, 2@5; Lone Star, 9@10; G. Wonder, 3 asked; Storm, Ext., 1@8; Mayne, 2@4; Great Bend, 25@28; Simmerone, 8 bid; Empire, 6@7; Red Top Ext., 13 bid; Florence, 2.55@26.7%; Diarnondheid B. B. Con., 16 bid; Goldfield Dalsy, 32@85; Languna, 75 bid, Commonwealth, 10 ask-ed; Combination Fraction, 91@85; Great Bend Ext., 5@7; Great Bend Annex, 3 bid; B. E. Bonanza, 2@3; Kawanos, 24@ 25; Esmeralda, 4@5; Portland, 7@9; Crackerjack, 7@8; F. Mohawk, 41 bid; Red Hills, 24@26; Lou Dillon, 4@8; S. P. Ext., 3@4; Y. Rose, 4 asked; Colorado Min, Ext., 8 asked; Goldfield Con., 4.02%; bid; Diamondfield Triangle, 7@8;

COMSTOCK.

Ophir, 1.00@1.02\9; Mexican, 28 asked: Con. Va., 29@30; Savage, 31@ 22; Hale & Norcross, 41@42; Yellow Jacket, 1.37\9@1.40; Beicher, 17 bid; Confidence, 60 asked: Sicrra Nevada, 31@33; Exchequer, 25 asked; Union, 25@29 28 (1 29.

MANHATTAN. MANHATIAN. Golden Wedge, 3 bid; 8. Humphrey, 5 bid; Dexter, 106011; L. Joe, 162; Crescent, 3 asked; Combination, 3 ask-ed; Granny, 19 asked; Little Grey, 7 naked; Cow Boy, 1 asked; Original Manhsitan, 566; Broncho, 3204; J. Jack, 8 asked; Pinenut, 326; Buffalo, 3 asked; E. Dog, 12 bid; Y. Horse, 2203; Indian Camp, 5 bid.

	CONTRACT.					* * * **	A. 4
	Seven					小猪茸	
R	Tetro	1.918.8	1.000	c e x	10.00	a anazari	e al l
	Victor	Con.	1.11.1	12.2	1		847 - L
	Waba	sh			Acres		
	Yanke	e Con			11	. 35	
	-	-					

Lead King Little Chief

Mountain Lake ...

New York Nev. H. Florence

So. Columbus

Rich. Anaconda

A. M. REGULAR CALL SALES, Columbus, 45 at 2.00. Lower Mammoth, 400 at 95; 1,000 at

.*.05

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.24

. 6.2

.20

18

09

May Day, 500 at 31%; 500 at 31 Uncle Sam, 600 at 50; 1,000 at 49%. Beck Tunnel, 2,000 at 50, seller 60; 500 at 52, buyer 60; 100 at 51. seller 30; 600 at 51.

at 01. Colorado Mining, 300 at 2.10: 200 at 2.20. seller 30: 100 at 2.20: 100 at 2.30; 300 at 2.271/g: 300 at 2.35. Crown Point, 400 at 2.7. South Columbus Con., 160 at 69: 1.100

Sloux Con., 1,200 at 21; 300 at 2042. Seven Troughs, 100 at 4242; 100 at 42; 1,100 at 4145.

OPEN BOARD SALES.

Beck Tunnel. 400 at 51; 1,000 at 52; sel-er 30; 2,000 at 52; 500 at 53, buyer 30. Crewn Point, 1,600 at 27; 1,500 at 3735; 500 nt 28 Lower Mammoth, 100 at 97; 360 at 99, Seven Troughs, 1,00 at 41. Uncle Sam, 600 at 50; 2,300 at 51; 1,000 at 52; 2,500 at 53. RECAPITULATION.

 Shares,
 Value.

 Open board
 12.945
 \$ 8.778.51

 Open board
 7.065.50
 7.065.50

UNLISTED STOCKS.

Ohio Copper, 1,756781.99, Ohio Kentucky, 2,606/2,50, Uhitab Treasure Hill,110/15, Ely Wite2, 30640, Standard Copper, 200/25.

P. M. LISTED STOCK

Stocici		"ma	Ailcon.
Stocks.	- in the second s		
Albion Leaves by	28,939.65	12021	
Aller summerica			
A Jax	283231	185	1
Bullion Betk man	2,2,6,5,8,2	1:00	
Carlaa	a na segar (1000	2 .00
Creals payments			
Can, Mercur			And the second
Cohunhas Cen. ,,	20.000	1.190	1.925
Daly			
Daly Judge		10.6.6	
Daly West		11.00	12.40
Eagle's Nest	NY KIN AN		
Raglo & Blue Bell Grand Central			- <u>1</u> -18
Grand Central		\$2.35	
Horn-Bilker Lassa.			
Indian Queen			
dattle Bell		1.0	
Lower Manusolh.			- 1619
Lou Dillon variation			
Mammoth			3 3.700
MILY DRAY CARLEVEL			
Nevada Hills			1 -9.70
Martin day Warland Look			1.11

BARGAINS OFFERED

EVERY DAY OF

BANK STOCKS.

C. W. M. CO.

And Z. C. M. I.

Call or write for particulars.

EDWARDL, BURTON

11 East First South, S. L. City,

SUCAR STOCKS,

Mabel Dunn. John Harris, W. H. Ford, and M. A. Morris, the last named of White Pine county. Nev., and the oli-ers of Salt Lake City, and the latter place is designated as the principal place of business. The capitalization is \$\$7,500, divided into \$50,000 shares, of the par value of 26 cents per share. Mabel Dunn is president, John Ans-ley, vice president and treasurer; W. H. Ford, secretary; M. A. Morris, man-ager, and these with John Harris, form the board of directors. The company owns property in Juab county.

ARTICLES FILED.

Grand Dominion Copper Co. Will go After Red Metal.

Articles of incorporation of the Grand Dominion Copper company have been filed in the office of County Clark Eldredge. The capital stock of the concern is \$600,000, divided into 600,000 shares, of the par value of \$1 each. Officers named are: D. C. Rees, presi-dent. T. F. Thomas, vice presidentiofficers named are: D. C. Rees, president; John James, secretary and treasurer; and the above, with William H. Rob-erts, Joseph Melloh and George R. Chettle, form the board of directors. The company owns certain iode mining taking in Backyer county. Utab laims in Beaver county, Utah.

SHIPPING RICH ORF.

Three Cars from Giant Mining Com-

pany on Local Market.

cars of ore were received of a parket yesterday from the

the local marker yesterday from the ritant Mining company with properties a flute santivest of Rattle Mountain, Nexada. fore of this is now en route and oil - aigh in values. M - a arts accretary of the com-mony yesterday stated that recent de-veloaments on the properties were of a bighty seturfactory nature. They have seture feel of one on the 150 foot level which has been followed from the surface and has improved steadily with doub. A number of shipments have been made and the storage values in the ore are from if to its per cent lead, do to its mours of where it to its per to 28 per cent lead. silver, 17 to 18 per

The case is excellent for smelling pur-poses on account of its fluxing prop-poses on account of its fluxing proper-ties and is in demand at all the smells

Bird-Cowan Co. Custom Assayers and Chemists, 160 South West Temple St.

F. R. Snow & Co., Stock Brokers, 22 Commercial Blk, Both (Phones1973,

UNION ASSAY OFFICE. M. S. Hanauer. J. V. Sadier. 153 So. West Temple, P. O. hox 1446.

A. S. CAMPBELL,

Stock Broker, 216 D. F. Walker Block.

E. M. West & Co., stock brokers, D. F. Walker Bik. Both 'phones of-fice and residence.

GEO. Q. CANNON ASSOCIATION. RRÖKERS, 24 E. So. Temple. Both "phones \$19.

pendent producers in Idaho and Mis-souri have refused to make any restric-tion; the American Smeiting & Refin-ing company and the United States Smeiting. Refining & Mining company have succeeded in effecting some re-duction in output by discouraging the delivery of lead ore; the Federal Lead company of Missouri has reduced its production. But in spite of these meas-ures the stocks of refined metal, about 4,000 tons at the beginning of 1907, have increased, especially since the midyear, until today they amount to 25,000 to 30,000 tons.

increased, esplanding amount to 25,000 to 30,000 tons. The slackening in the demand for lead has created new conditions in the mar-ket. For several years upward of 30 per cent of the lead produced from domestic orcs has been refined and sold by three interests, chief among which is the American Smelling & Refining com-pany. The market price has been prac-tically controlled by the latter, inas-tically controlled by the latter, inas-much as the price fixed by it was adopted by the other large producers, a comparatively small amount of lead was sold during 1006 by independent dealers at prices bigher than those of the trust, but the total volume of this business was insignificant in compari-son with the great production marketed on the established terms. The trust showed great moderation at that time in not marking up prices when it might and the price of the solution shows of the s

on the established terms. The trust showed great moderation at that time in not marking up prices when it might easily have done so. It has been fully recognized, however, from the beginning that the apparent-ly successful regulation of the price of lead by the American Smelting & Re-fining company was based on a general-ly rising market; and that the test of its control would develop on a fulling market. This has been proved by the experience of recent months. When the demand became slack, independent pro-ducers, who previously had been selling at the trust price, began to undersell, and manufacturers whose contracts ex-pired decided to take their chances in the open market, so that the latter ac-quired a magnitude greater than for years past. At the present time it is the market in which competition is ac-tive and wherein is transacted the built of the business not previously arranged by contract.

Consequently there are now two mar-ters for lead, viz., the trust market, i

which deliveries are made inder con-tract at the selling price fixed by the trust, and the open market in which wholesale trading is done in the ordin-ary way. The difference in prices be trust: and the open market in which wholesale trading is done in the ordin-ary way. The difference in prices be-tween the two markets has preadily been increasing under the pressure of the independents to sell their product until now the open market stands about is east per pound below the trust price. We have been quoting the two markets in our weekly report, but hereinforr have been giving only the weekly range of the open market. In view of its present importance we shall hereafter give the daily quotations of the open market as representative of the situa-tion in lead, reporting also the queta-lions of the American Similing & Re-fining company. As explained above, the production of lead is going into can-sumption on both forms, but it is to be remarked that a large part of the lead of the trust is contracted with its own manufasturing subsidiaries.

BOSTON COPPER CLOSE.

James A. Pollack & Co., furnish the blowing, received over their private ire, this afternaon.

OTHER DISTRICTS.

Fairview S0. King, 10 nsked; Fairview Eagle, 62 bid; Nevada Hills, 3.55 @2.75; Pittsburg S0. Peak, 1.50 bid; North Star Wonder, 1@3; Eagle's Nest, 27@28; Alice of Wonder, 2@3; Millstone, 7 bid.

TODAY'S MONEY MARKET.

New York, Nov. 20.—Money on call strong, 6 at 15 per cent: ruling rate 7 per cent, closing bid 6, offered at

7 per cent, closing bid 6, offered at 10 per cent. Time loans strong and dull: 60 days 15 per cent, and 90 stays 12 to 15 p 4; cent; six months 8 per cent. Close: Prime mercantile paper nom-inally 8 to 10 per cent. Sterling ex-change strong with actual business in bankers' bills at 486.85 at 487 for de-mand at 478 ½ at 479 for 60-day bills. Commercian bills 478 ½ at 479. Bar-silver 59 ¼. Mexican dollars 47. Gov-ernment bonds weak; railroad bonds irregular. irregular.



Bank Clearings-Today's local learings amounted to \$599,725.52 as gainst \$1,196,813.86 for the same day

Demand for Coal-The change is the weather has started up the regular winter demand for coal; but dealers say that so many householders took time by the forelock during the sum-mer and fail and loaded their bins, that the call now is nothing very great and orders are being filled without dif-ferents.

Will Play Idaho Tenni-The foothall team of All Hallows college this sity will next saturday meet, o Cammings held, the team from th Academy of Idaho at Pocatello. Th endemy eleven is champion of astern Idaho and the gome here ext Saturday is expected to be an in-

Returns from Nevada-Paul Lum he wisconsin evangelist, has returna-roin a tour through the mining campof Nevadu. He and an assistant name of Nevadu. He and an assistant name of D. Lamarus Ready traveled by team, and preached where religious services had hereitofore been unknown. Mr. Lum will remain in this city for several weeks, conducting his work.

REAL ESTATE TRANSFERS.

TODAY'S

CIGAR MAKERS DISCHARGED.

Abmeek, 45:250; B. & L. 95@1.00; Davis Daly, 3% 212%; East Butte, 45:07 5; Globe, 4@41%; Kew, 54:25%; Nav-Utah, 2%:27%; Adventure, 57%; Bid; Arca-2%:22%; Adventure, 57%; bid; Arca-dian, 59:53%; Adventure, 57%; B. Cosin, Tampa, Fin., Nov. 10.-In consequence