

LIVESTOCK MEN THE BORROWERS

The Week Closing Today Witnessed the Getting of Much Money by Them.

APARTMENT HOUSE DEMANDS.

They Are Greater Than Ever Notwithstanding Construction of Many New Ones—Trade Review.

The local general markets the past week have been what the westerner would call "fair to middling," and without any sensational feature. The banking interests are still having that quiet time which characterizes this particular period of the year. However, money is reported in fair demand, with rates practically the same as last week. The amounts loaned by the different banks vary in the direction these loans go, as every institution has its separate clientele representing different industrial and commercial interests.

The livestock men are strong borrowers at present, as there is a great amount of livestock to be moved to the eastern markets, and buyers are picking up large flocks of lambs and young sheep.

The bank clearings have fallen behind a little from last year, though the clearings for the month just closed are in excess of the clearings for August, 1905.

QUIET IN REALTY.

The real estate market has been quiet, as it was last week, but has not been without its features. The Salt Lake association has moved in the last two days into its new quarters in the Swan building, and in a few days will be well settled. There are quite a number of moderate sized sales this week, and only two or three of more than usual sizes, the most notable being the purchase by Mrs. E. F. Holmes of the southeast corner of State and First streets, where she proposes to erect an apartment house four stories high, a sort of connecting link between the flats on the north side of First street, and the great apartment house at the South Temple street corner. There has also been some talk as to the probability of the Morey Mercantile company of Denver opening an establishment on Fourth West street; but of this, the local wholesale grocery houses are not informed, and Mr. Morey lives in Denver.

MORE APARTMENT HOUSES.

Local real estate men call attention to the need of more apartment houses in Salt Lake, as just as fast as they are built they are filled up, and there is a cry for more. When the Emery-

Holmes apartment house was completed the belief was current that this would empty so many houses that the effect would be appreciable in the lowering of rents. But it now appears that the emptied houses filled right up again. The Covey flats on West Third South street were regarded as sure to absorb the surplus population, but the call for more apartment houses continues just as strong as ever, and when the new Covey apartment house, the Kensington, on North Main street, is completed, it will be at once filled up, and the new Telluride on East Third South street is sure to be loaded also when the remodeling is completed. In view of this condition, it is believed that the Holmes-Bradford interests will erect, in the spring, the long proposed great apartment house on the Eighteenth ward square, and that with several others that are to be built, ought to care for the city's surplus population.

The real estate men will engage in a picnic excursion to Garfield tomorrow, the trains leaving this city at 2:00 and 3:00 p. m., and leaving Garfield on the return at 5:20 p. m. The round trip will cost 25 cents.

HARDWARE BUSINESS.

The hardware trade reports business about the same as last week, but a little lighter if anything, due to unfavorable climatic conditions. However, a good fall trade is looked for. Country merchants are stocking up for the coming season; and in the city, there is a steady call for builders' and shelf hardware; while there is always a steady demand for mining machinery. The summer trade is ended, as the last call for summer goods made by campers has been made. There is quite a demand reported for bird cages, noticeably mocking bird cages, and dealers are wondering where all the mocking birds are coming from and where they are being kept. The harness and saddlery trade continues lively, the amount of work being done by contractors ensuring an all winter's demand for such goods, while cow and ranchmen are indulging in \$25 and \$50 saddles.

WITH THE LUMBERMEN.

The lumber trade continues with little change, beyond the interesting fact that some of the mills are now delivering orders within a week, which is a great improvement over past conditions, and the car famine appears to be easing up to the gratification of lumber shippers.

BRICK EASIER TO GET.

The brick makers are pleased that the diminishing demands from the smelters are enabling them to furnish more brick for local building purposes; and once more is it a common and agreeable sight, to see brick laden carts discharging brick all over the city. So there is a general revival of the building interests, and scores of new dwellings are being hastily completed.

WHOLESALE DRY GOODS.

There is a rest in the local wholesale dry goods trade, as the first rush is over, and jobbers are now waiting for repeat orders. Staple gingham and sheetings are reported higher in price than previously during the year, and the mills have them sold up to Nov. 15, while a few have orders booked ahead for a year. Lines of bleached goods are sold ahead to Oct. 15, and it is doubtful if delivery can be made then. Colored goods, suitable for shirtings, are just as scarce as the bleached goods, and have recently advanced a quarter of a cent in price. Eastern papers report heavy orders from the west, and fancy prints, classed as wash

goods, have been finding a strong western market. Domestic manufacturers who attempted to make embroidered goods in past seasons with moderate success, state that this year they have had as large a business as they can handle on initial order. The early ordering has been done at their own prices, and will show a handsome profit. Jobbers feel much encouraged over the silk trade. One of the most pleasing features is that cheap grade silks have been largely excluded from the market, and high grade and better class fabrics have been called for.

RETAIL TRADE.

The retail dry goods trade presents some interesting features. New fall goods are arriving in large quantities, and buyers who went east for the larger local houses are returning with stories of a strong and satisfactory market. Dealers report that a stronger hosiery market is rarely seen. All grades of cotton hosiery in spite of the lower prices of raw cotton are very fine. Many hosiery lines have been withdrawn from the market, and the retailers who placed orders for the coming season are congratulating themselves. The demand for gauze hosiery has been such that the more exclusive woman is now using silk instead of cotton gauze. There was a time when the domestic manufacturer of silk hosiery was unable to compete with the foreign maker, but now things are different, and the American made goods are just as durable and well received. For a couple of weeks the local general trade will be rather light, as the summer season is ending, and the regular fall trade has not begun. But the fall displays are being rapidly put in place, and make a fine showing, the increasing fertility in design being specially noticeable. The millinery department is also of special excellence in the line of ingenuity in styles and taste in design.

CLOTHING TRADE.

The clothing trade reports it dull this week, as is between seasons and the last of the summer purchasing is being made. But indications point to a strong and satisfactory fall business. Hats are selling well, the soft hats appearing to be the favorite; men's wear continues the same. Large and fine stocks of sweaters are being received, the favorite colors being Yale blue, maroon, tan, white, and combinations of these colors. Prices run all the way to \$6, those finely woven costing the most.

SHOE SALES STRONG.

The shoe men continue jubilant, and report that the fine summer trade is extending over into the fall. Notwithstanding the advent of fall, the demand for Oxfords and low cut shoes generally continues strong, so that a much larger quantity of that class of goods has been sold this week than during any corresponding week of the previous year. However, the fall goods are on hand, and the high shoes are selling well. Prices are steady, and the market reported in good shape. Drummer report sales all over the country.

\$35.45

To Goldfield and Return.

From Salt Lake, August 31st, and September 1st, via Oregon Short Line. Tickets good for return to September 10th.

BUSINESS OUTLOOK BECOMES BRIGHTER

So Far as Can be Discerned There is no Check to Commercial Progress.

AMPLE CROPS A CERTAINTY.

Foreign Commerce Shows Gains—Railway Tariffs Returns Make A Good Showing.

New York, Aug. 31.—R. G. Dun & Company's Weekly Review of Trade tomorrow will say:

No check to commercial progress can be discerned, while the outlook becomes brighter each week through most encouraging crop reports. Lower prices for farm staples testify to the certainty of ample crops, which in turn give promise of more liberal exports. Foreign commerce at this point alone for the last week showed gains of \$2,356,709 in exports and \$2,548,876 in imports, as compared with last year's figures. Railway traffic returns continue encouraging for August thus far, exceeding last year's figures by 1.75 per cent. Failures this week numbered 179 in the United States, compared with 217 last year, and 14 in Canada against 19 a year ago.

BANK CLEARINGS.

New York, Aug. 31.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Aug. 31, with the percentage of increase and decrease as compared with the corresponding week last year:

New York	\$2,083,000,000	32.4
Chicago	190,822,848	6.5
Boston	120,652,300	1.3
Philadelphia	102,276,156	17.5
St. Louis	48,346,222	8.7
Pittsburg	44,881,272	1.2
San Francisco	41,682,072	16.7
Baltimore	22,510,038	7.3
Cincinnati	20,458,707	12.7
Kansas City	22,501,123	1.9
Los Angeles	17,712,474	9.3
Omaha	8,588,778	58
Denver	6,144,780	20.5
Seattle	5,969,231	22.9
Portland, Or.	4,433,159	22.9
SALT LAKE	2,640,038	2.2
Total U. S.	\$2,076,768,966	25.4
Outside N. Y. City	191,799,734	11.0
Total Canada	3,622,079	17.3

AUSTRALIAN TARIFF MEASURES.

Victoria, B. C., Sept. 1.—J. S. Larke, Canadian agent in Australia, cabled from Sydney today that the Australian government had introduced a measure providing for a tariff preference to Great Britain and New Zealand. The duties are increased on Canadian bacon, butter, cheese, grain, potatoes and timber.

EXCITING SCENE IN SUBWAY CAUSED BY A FIRE.

New York, Sept. 1.—There were exciting scenes in the subway last night as the result of a fire on a south bound express train at the Fourteenth street station. Traffic was tied up for 35 minutes and conditions became so intolerable on many of the trains that passengers threatened to attack the conductors and wreck the cars if they were not allowed to disembark and make their way along the tracks to the stations. Some of the conductors refused to open doors or move the trains so that the passengers could get off and it was only after women had fainted that they gave in and the trains groped slowly through the smoke that filled the tube to the stations. Many trains were stalled until traffic was resumed and hundreds of passengers had to wait in the cars.

Smoking smoke filled the subway from about Twenty-third street to the Brooklyn bridge station. Trains were stalled all along the line and thousands of people sweated and fumed and choked in the cars. The fire was caused at the Fourteenth street station by a short circuit in the motor box of the sixth car of the train. There was a sharp report, followed by a sheet of blue flame, which shot from underneath the car and enveloped the rear platform. The motor-man heard the report and brought the train to a stop before the first car had passed the platform.

The blue flame, which lighted up the subway, scared the passengers; women screamed and fainted, while men made a bee line for the doors and fought their way out to the platform. The guards and station men had to look after the women and get them out of the burning car. Those who had fainted and the hysterical ones had to be carried out bodily.

The current of the third rail was quickly turned off and the train crew fought the fire with sand for 20 minutes before it was under control. The train was then started down town. Before it reached the Brooklyn bridge it got afire twice, at the 42nd St. Place and the Spring street stations. No passengers were aboard it then, but a number of people who were waiting for trains fled to the street.

STRONG BOX OPENED.

Chicago, Aug. 31.—A private strong box belonging to Paul O. Stensland and in the safe deposit vaults of the ruined Milwaukee Avenue State bank, was pried open today, and in it were found 12 blank warrant deeds signed by the "dummiess" that were employed by the banker.

WELSH MINERS TO STRIKE.

London, Sept. 1.—The coal mines of the Rhymney valley, in Wales, will strike today against the employment of non-union men.

MCCLELLAN TALKS POLITICS.

Will Fight for Decency in Politics and For Jerome for Governor.

New York, Sept. 1.—A cable dispatch to a morning paper from Paris says: After 11 weeks' vacation in Europe, Mayor George B. McClellan of New York will sail for home today on the steamship St. Paul, prepared to support and fight for Jerome as a candidate for governor of the state if the Democratic convention nominates him.

"I am going home," he said, "to fight for decency in politics and decency in Democracy, and my friends are going to fight with me." The mayor said he had no direct information on the situation, but had seen nothing to change the views he held when he left New York. "I thought then, and I think now," he said, "that Jerome would be the strongest candidate before the convention and before the electorate. He has made an excellent fight in the people's interest for decent politics. I think the people of the state want him as a candidate for governor and if nominated he will make a splendid fight and a campaign of real life. I speak as a Democrat."

The last sentence was in response to a question as to whether he meant Jerome as a candidate of the Democrats in convention or as an independent.

HUNDREDS ARRESTED.

Warsaw, Aug. 31.—The police, assisted by troops, this evening organized a general battle with strong patrols and searched street railway cars, cabs and passers-by. Hundreds of persons were arrested.

TO TAKE PASSENGERS.

Honolulu, Aug. 31, 9 p. m.—The Tokyo-Kien Oriental company's steamer, Hong Kong, will take 62 passengers of the Pacific Mail liner, Manacora, stranded on the north end of Oahu to the Orient.

AM. BAR ASS'N.

Nominating Committee Recommends Alton B. Parker for President.

St. Paul, Aug. 31.—When the American Bar association convened today the report of the committee on insurance was called up as a matter of unfinished business. The majority report of the committee holds that insurance is a matter of interstate commerce. A heated debate is expected on this issue.

The nominating committee selected the following ticket, which will be acted on later: President—Alton B. Parker, New York; Secretary—John Hinckley, Baltimore, Md.

Treasurer—Frederick E. Wadhams, Albany, N. Y. Executive Committee—Charles Monroe, Los Angeles, Cal.; Ralph Breckenridge, Omaha; Rome G. Brown, Minneapolis; Charles F. Libbey, Portland, Maine.

The executive committee recommended in its report that a two-thirds vote be necessary for the approval of any legislation. A resolution was introduced, that the association accept the invitation of Los Angeles for the meeting in 1908, subject to the judgment of the executive committee.

PAIN FROM A BURN PROMPTLY RELIEVED BY CHAMBERLAIN'S PAIN BALM.

Mr. James N. Nichols, a merchant and postmaster at Vernon, Conn., makes the following statement: "A little child of Michael Strauss was recently in great pain from a burn on the hand, and as old applications only increased the inflammation, Mr. Strauss came to me for something to stop the little one's pain. From the many liniments I carry in stock, I advised him to use Chamberlain's Pain Balm, and the first application drew out the inflammation and gave immediate relief. I have used this liniment myself and recommend it very often for cuts, burns, strains and lame back, and have never known it to disappoint." For sale by all druggists.

PROVO CANYON EXCURSION

Via D. & R. G. Sunday, Sept. 2nd.

Fare \$1.25 for the round trip to Spring Dell, Upper Falls and Perks. Most magnificent Canyon trip in the west. Treat and chicken dinner at Upper Falls and Spring Dell. Train leaves Salt Lake 5:00 a. m. Returning leave Upper Falls 3:10 p. m., Spring Dell 3:20 p. m. Also train leaving Upper Falls at 7:00 p. m., Spring Dell 7:10 p. m., and run direct to Salt Lake.

Horse races at Wandamere Labor Day.

Why have the worry and work of Ketchup making when you can get that homelike kind, MOUNT'S, from the grocers as you use it?

OPENING OF THE SEASON!
Thursday Evening, Sept. 6th,
Press Club's Production of

THE OLD BEDSTEAD

At the Salt Lake Theatre.

This is an original alleged rural melodrama with local characters, local hits and local songs. The best show ever undertaken by the Press club. Seat sale opens next Tuesday. Prices—20c, 50c, 75c, \$1.50 and \$2.

Here is a Splendid Opportunity For Promising Mining Investment!

Mountain Lake Mining Company, Controlled And Managed By "Uncle" Jesse Knight

Offers One Hundred Thousand Shares of Treasury Stock For Public Subscription

The Control of This Company is Owned by "Uncle"

Jesse Knight.

Jesse Knight has become a factor in the Mining World, not through stock manipulations and promotion, but by hard work and persistent effort and has won the title of "Utah's Most Successful Mining Man" through his able direction of every property with which he has been associated, notably among them being the Uncle Sam, Beck Tunnel and the Colorado.

In securing the control of the Mountain Lake Mining Co. Mr. Knight has been guided by the same conservative judgment that has played him well in all his operations. The explicit faith Mr. Knight has in this property is shown by the amount of money he has invested in it.

TAKES HALF OF THE 200,000 SHARES OF TREASURY STOCK.

In addition to the control already held Mr. Knight was the first subscriber of the Treasury stock, taking 100,000 shares of the 200,000 offered and at 50c per share, the same price at which it is now offered to the public.

Location of Property.

The Mountain Lake Mining Company's property, consisting of over 40 full mining claims is situated at the junction of five great mining districts—Snake Creek, Park City, Big Cottonwood, Little Cottonwood and American Fork, and extends into three Counties—Wasatch, Salt Lake and Utah. Most of the claims are patented and the balance being patented.

4,000 Foot Tunnel Being Driven.

Deep development is the plan outlined by the management and for that purpose a tunnel, which when completed will extend 4,000 feet. This tunnel, which starts from the Snake Creek side is now in a distance of 2,000 feet, and has as its object the contact of the Mountain Lake ground where surface croppings of Copper and Iron have shown results sufficient to warrant the driving of this huge tunnel for the purpose of drainage as well as deep mining.

In the tunnel and upper workings 25 men are now at work and the purpose of this sale of Treasury Stock is to provide funds for the continuation of the vigorous development work now under way.

This allotment of stock is offered by

GRANT & TAYLOR,

B. F. Grant, Frank Y. Taylor, Moses W. Taylor. 20-26 South Main Street, Salt Lake City, Utah.

Make Application At Once.

Send your check made payable to Grant & Taylor with application. Applications will be filled in the order received and in event of over subscription which is confidently expected, check will be returned.

Grant and Taylor,
Box 1508, Salt Lake City, Utah:

Herewith please find check in your favor, \$ _____ being purchase price of _____ shares of Mountain Lake Mining Co. Stock, at 50c per share.

Name _____ Address _____

1906.

P. O. BOX
1508.

Money Back Within 30 Days 30 days will be allowed in which all purchasers of stock on this sale will be permitted to visit the ground or send expert to make examination and if not perfectly satisfied any time within that period the money will be refunded if requested.

Consolidation of Two Great Properties!

The merging of these two big properties, the Mountain Lake and Steamboat Groups of Mining Claims, over 40 Claims, within the mineral Zone that extends through Snake Creek, Park City, Bonanza Flat, The Cottonwoods and American Fork Districts, is not a recent conception, but the result of much work on the part of those who have long held the ground and was culminated with the view of making one of the Strongest Companies that ever operated in the sections named.

This issue will not supply the demand. If you don't want to be among the disappointed, mail your order at once