

# MINING, BUSINESS AND STOCKS

## FORENOON ON MINING EXCHANGE

May Day Still Takes to the Toggan and Sells as Low as Eighteen Cents.

HONERINE IS IN DEMAND.

Indications Point to a Stiffening in That Stockton Stock—Closing Quotations and Sales.

The forenoon's sales on the floor of the Salt Lake Stock & Mining exchange amounted to 30,905 shares, for which was paid the sum of \$14,499.62. Carissa led off with a sale marked up at 25 cents, while Daily Judge followed with a small lot of five shares, going at \$11.62½, and another lot of 200 shares at \$11.75. Mammoth found favor at \$1.70, while May Day was credited with a number of sales, the stock selling as low as 17 and as high as 17 cents. Reports from Tintic are not altogether of an assuring nature, and predictions are being made that the low point has not been reached. There was a noticeable demand for Honerine on the open board on the strength of rumors to the effect that the directors would, at the meeting being held today, order the commencement of a campaign of production, which means the resumption of operations at the company's mill as well as the shipment of high grade ore. With the mine contributing ore to the markets again, a stiffening in the price of the stock can be looked for. Columbus Con., sold down to \$7.15, while Thompson, of Park City, participated at \$4½ and 36. The closing quotations and sales were:

### TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Ajax	25½	28
Alcoa	2.50	3.50
Bullion-Beck	1.75	3.50
Carissa	25½	28
Con. Mercu	40	45
Daily	1.25	1.25
Daily Judge	11.62½	11.75
Daily West	16.50	17.50
Eagle & Blue Bell	2.50	2.75
Grand Central	3.90	3.85
Galea	1.00	1.00
Horn Silver	1.50	1.50
Little Bell	12.75	13.25
Lower Mammoth	39	31½
Mammoth	1.65	1.75
May Day	17½	18
Ontario	2.50	2.50
Silver King	25.00	29.25
South Swansea	40	40
United States	57.00	60
Utah	82	87
Uncle Sam	28½	40
Victoria	3.00	3.50
Boston Con.	24.00	24.00
Butler Tunnel	19.00	20
Beck Tunnel	1.00	1.05
Black Jack	30	30
Century	20	25
Dalton	90½	90
Emerald	10	10
Ingot	61½	62½
Joe Bowers	62	62
Little Chief	25	25
New York	25	26½
Richmond Anaconda	63½	64
Tetro	15	17
Victory	12	15
Victory Con	62½	63
Wabash	1.10	1.25
Yankee	35½	36

### NEVADA STOCKS.

Golden Anchor	78	85
Golden Crown	24	33
Jim Butler	1.75	1.35
McNamara	2.75	3.25
Montana Tonopah	41	49
North Star	20	35
Ohio Tonopah	19.75	20
Tonopah (common)	5.00	5.62½
Tonopah Belmont	10.00	11.25
Tonopah Extension	1.95	2.20
Tonopah Midway	2.50	3.25
Tonopah End	17½	21
Blue Bull	15	17
Diam.-Bl. Butte Con.	32	36
Dixie	65	10
Goldfield Belmont	40	50
Goldfield Bonanza	65	105

### Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER, 67½  
COPPER, (Casting) 18½  
COPPER, (Electro) 1813-32  
LEAD, 57.75

### NEW YORK QUOTATIONS.

LEAD, quiet, 5 75@6 00  
COPPER, (Firm) 1814@19

Goldfield M. of Nev.	42	47
Great Bend	42	45
Jumbo	1.47½	1.53½
Kendall	70	75
Mohawk	1.10	1.20
Red Top	1.62½	1.70
Sandstorm	1.85	1.90
Silver Peak	2.25	2.30
St. Ives	1.55	1.60
Bullfrog Nat. Bank	64	74
Tramp	1.65	1.70
Gold Bar	1.55	1.60
Montgomery Mountain	45	47
Original Bullfrog	17½	18
Elipase	13	22
Granny G. M. Co.	97½	107½
Jumping Jack	21	32
Manhattan Con.	1.00	1.30
Manhattan Dexter	59	60
Seyler-Humphrey	31	31

### REGULAR CALL.

Carissa, 1,000 at 25.  
Daily Judge, 500 at 11.62½.  
Mammoth, 200 at 1.70.  
May Day, 1,000 at 17; 9,500 at 17½;  
3,500 at 18; 1,500 at 17½; 600 at 18 3/4;  
300 at 17½; 200 at 1.95.  
Beck Tunnel, 200 at 1.05.  
New York, 500 at 26½; 500 at 26½; 600 at 26 3/4.  
Yankee, 200 at 35½.  
Montgomery Mountain, 2,000 at 45.

### OPEN BOARD.

Columbus Con., 500 at 7.15.  
Daily Judge, 200 at 11.75.  
Honorine, 500 at 180.  
New York, 1,500 at 26; 1,000 at 25½;  
500 at 25 3/4; 500 at 25; 700 at 24½.  
Beck Tunnel, 200 at 1.05.  
May Day, 2,000 at 17½.  
Thompson, 500 at 36 3/4; 500 at 34½.  
Wabash, 500 at 112½.  
Yankee Con., 100 at 36.

### RECAPITULATION.

Regular call ..... 21,705 \$ 5,261.62  
Open board ..... 9,200 9,228.00  
Forenoon totals ..... 30,905 \$14,499.62

### A. S. CAMPBELL.

Stock Broker, 218 D. T. Walker Block.

### J. OBERNDORFER.

Stock Broker, 1st S. Main St.

### F. R. SNOW & Co., Stock Brokers.

22 Commercial Block, Both Phones 1073

### CANNON BROS., BROKERS, 24 E.

So. Temple, Tel. 910 Ind., 910-C Bell.

### M. E. West & Co., stock brokers, D.

F. Walker blk. Tel. 165; res. 3510-X.

### TELLS ABOUT MAJESTIC.

E. E. Abercrombie Returns to Boston With a Fund of Information.

When Managing Director E. E. Abercrombie of the Majestic Copper and New England mines returned to Boston last week, he was interviewed. Speaking of the Majestic, Mr. Abercrombie is quoted as saying:

"The property never looked as well as it does at the present time. There is more ground opened and the shipments at the present time are double what they were a month ago. The ore that is now being shipped is ore that was already mined, but had not been sent to the smelter. We are clearing this up and making ready for the better ore that is showing in the lower levels."

"Good ore has been encountered in the Gomer shaft where the vein is 20 feet wide between the walls, and carries 17 per cent lead and 14½ ounces in silver. This shaft is now down to the water line, and the station has been cut there for an electric pump, which was ordered on May 1, and will be installed just as soon as it arrives. This will enable the management to go ahead with the sinking of the shaft and the further uncovering of the ore body which is now showing the best values ever opened in Majestic."

"The indications are that the good

values continue as the vein is much stronger at depth than it was near the surface, and has constantly improved. "In the Old Hickory 250,000 tons of ore averaging 3 per cent copper are in sight. The shaft now has a depth of 400 feet, and will be continued to the 500 before there is a more active crosscutting. This will again cause a big increase in the ore in sight. The O. K. mine has encountered another chunk of quartz carrying sulphides, the same as previously encountered. We intend to follow the formation down, as we did in the similar one. The depth of the shaft is 300 feet."

"The Hoosier Boy, which is under option to the property is being worked by miners who are operating under the direction of the superintendent. This ore body has struck into a rich body of ore that nets \$35.63 a ton."

"The surface equipment is in excellent shape, and the company proposes to get the new machinery and equipment as rapidly as possible."

"The Majestic owns 2,450 acres of mineral land, 1,100 acres of miscellaneous lands, and an 80-acre mill site. "As can be readily seen from the large territory and the small amount of development work done, it is still in the earliest of development stages. Hereafter it will be run from the business point of view, with the sole idea of placing its large mineral resources on a sound business basis. "The company has met bond obligations to date, and has money on hand for the payment of the next installment, which falls due in October. Stories to other effect are without foundation."

### WORK AT COLUMBUS.

A Park City Property That is Rapidly Coming to Front.

David Fisher was down Friday from the Columbus where he is superintending the development work at that interesting property, says the Record of Park City. The tunnel is now in 300 feet, and operations are now being directed towards the chute which was opened up some time ago. It is the firm belief of those who are in a position to know that in the near future the vein which is yielding the Little Bell property such high grade ore in large quantities, will be encountered, and if such is the case, the future of the Columbus is assured. Four men are employed, working two shifts, and work will not be discontinued with the fulfillment of the contract taken by Mr. Fisher to run 300 feet of tunnel, but will be kept up all summer, the company being backed by unlimited capital. Located as it is, the outlook for the property is indeed rosy, and we expect to see Mr. Fisher make a big deal in the near future. It is before the summer is over.

### GOLD SPRINGS CAMP.

New Nevada Town Taking on a Lively Appearance.

A message from the south contains the information that C. A. Short and associates who were recently successful in financing the Nevada and Jennie properties at Fay, Nevada, have development work at the properties well under way and that the cases have been christened Gold Springs. A townsite has been laid out, a good many lots have been sold upon which substantial buildings are being erected. In fact, the place is taking on quite a lively appearance.

It is also reported that the Horshoe mine, once owned by A. W. McCune, has been sold, the purchaser being the Stokes Brothers, of Pasadena, California. The consideration is said to be \$30,000.

### UTAH CON. STRIKE.

New Ledge Shows Width of Over Forty Feet.

The recent strike made in the north-west part of the Utah Consolidated mine at Hingham continues to grow in importance as the work of exploration progresses. The ledge encountered is separate and apart from the ones which have supplied the smelter ore in the past and is very rich. It is one of the largest. "It has been penetrated for more than 40 feet," said Manager Channing this morning, "and the ore appears to be of a very good grade with very satisfactory values in copper."

### PLEASED WITH CON. ALTA.

Manager John A. Kirby has returned from making an inspection of the property of the Consolidated Flaggstaff at Alta, well pleased with the work made with development since his last visit, which was several months ago. Under the direction of Assistant Manager W. H. Morgan, Kirby penetrated the ledge, the work of penetrating the mountain with a tunnel has gone along in a very satisfactory manner with every indication to indicate that the year will record substantial returns from ore shipments.

### NEW ALTA COMPANY.

The Alta & Hecla Mining & Milling company of this city filed its articles of incorporation in the county clerk's office today. The capital stock of the company is \$100,000, divided into shares of the par value of 25 cents per share. The directors are: George H. Hanauer, Jr., vice president; George H. Watson, secretary and treasurer. The company owns the Colusa and Never Sweat group of five claims located in the south fork of Little Cottonwood district.

### HONERINE TO RESUME.

The directors of the Honerine Mining company are holding a meeting today and there seems to be no doubt but that Manager Radtatz will be instructed to start ore production through the drain tunnel.

The mill is in condition to begin operations on short notice.

### TONOPAH SHIPMENTS.

The ore shipments via the Tonopah Railroad for the week ending last Friday were as follows: Tonopah Mining company, 915 tons; McNamee, 120 tons; Tonopah Extension, 490 tons; Belmont, 345 tons; Midway, 100 tons; North Star, 60 tons; McNamee, 41 tons; Nevada Alpine, 31 tons; West End, 37 tons.

### CON. MERCUR DIVIDEND.

At the regular monthly meeting of the directors of the Consolidated Mercur Gold Mines company, held yesterday afternoon, a quarterly dividend of 2½ cents per share, or \$25,000, was posted. The books of the company close on May 9, and payment will follow on the 25th.

The annual meeting of shareholders will be held at Jersey City, New Jersey, on July 6.

### CONCENTRATES.

Joseph Dederich, the contractor, came in yesterday from Los Angeles.

Secretary Catrow of the Ohio Copper company, spent the day in Bingham.

Sam Warmbath, the Goldfield broker, is in the city on a brief business trip.

L. A. Jeffs has returned from an interesting trip to Humboldt county, Nev.

J. A. Jacobson departed for Nevada today and will remain away indefinitely.

President Charles M. MacNeill of the Utah Copper company has arrived from Colorado.

A. L. Jacobs departed during the day.

for the Mason Valley copper district in western Nevada.

General Manager L. Hanchett of the Newhouse mines has gone to the Cactus property in Beaver county.

Attorney S. A. King of Provo has secured a foothold in the Panamint range of mountains in southern Nevada.

Albert Burch, the well known Coeur d'Alene mining engineer, is in the city on a brief business trip.

H. S. Joseph, accompanied by Ed H. Hoffman, departed last night to look over the camps along the line of the Salt Lake route.

The Pioneer Sampling company reported the receipt today of three cars of ore from Bingham, four from Tintic, one from Ophir and two from Alta.

The Taylor & Brunton Sampling company reported the receipt of seven cars of ore from Tintic, two from Nevada, two from Bingham and one from Idaho today.

J. B. Graham, a member of the board of directors of the Nevada Gold Butte Mines company, operating at Gold Butte, Nevada, has returned from a trip to California.

The ore and bullion settlements reported late yesterday by McCornick & Company were: "rude ore and concentrate, \$40,000; base bullion, \$18,000; gold bars, \$11,500."

W. A. Scott, a former well known newspaperman of this city, has been appointed advertising manager for the Colorado Iron Works company, with headquarters at Denver.

Traffic Manager Eccles of the American Smelting & Refining company and General Manager M. L. Requa of the Nevada Con. Mining company, departed last night for Ely, Nev.

A. H. Godbe, who is extensively interested in Piche, has announced the arrival of a new mine manager at his home yesterday. Messages of congratulation were in order today.

James A. Orr, Jr., of New York, president of the Lippman Mines & Tunnel Co., is in the city today on his way to Healy, Ida., the location of the mines of the above named company.

Clarey E. Allen, mining manager of the United States Smelting, Refining & Milling company, has returned from an inspection of the Idaho interests of that big corporation, which are what is known as the Parker Mountain district.

The Challis Messenger says of the Parker Mountain property of the United States company: "It is reported that a three-foot ledge of good ore was struck by the Parker mine at Parker Mountain last week. This mine is being developed on a bond by the United States Smelting company of Utah, under the management of Goss Brothers."

An exchange says: "At the experimental mill of the Boston Consolidated company tests with the Nissen stamps have resulted in a recovery of 80 per cent of the copper in the porphyry ore. It was this successful treatment that determined the management in equipping their proposed new mill with the Nissen stamps. Under the old system of concentration a recovery of about 70 per cent was secured."

J. E. Caine, who, with Charles D. Bookridge, is interested in the promotion of a mining proposition in the Mason Valley country, is now on the ground, and writes that the district is enjoying a great rush; that the hotels are overflowing; that the district is at its utmost capacity and that it is almost impossible to get a rig at the lively stables, the demand is so great. At least a person must put in an advance order to be sure of getting accommodated.

A Nampa, Ida., paper says: Mr. and Mrs. W. L. King arrived Monday evening from Salt Lake and are stopping at the Dewey Palace. Mr. King is in charge of the new office of the Mine & Smelter Supply company, which has been established here in the Partridge building. This is one of the largest firms of the kind in the United States, having its head office in New York. The Nampa office is a branch from the Salt Lake house, and has been put in here on account of our facilities as a distributing point, and accessibility to the important mining districts.

### REAL ESTATE TRANSFERS.

#### TODAY'S.

J. H. Williams Goff et al to James Hardcastle, part of section 12, township 36 N., range 12 E., 150  
Wm. A. Ryvers to Ephraim Clawson, lot 24, block 2, Graeber's P. O. 250  
John P. Alden and wife to Andrew Anderson and wife, lot 12, block 1, 100  
Oke O. Oldberg and wife to Geo. W. Jenkins, part of section 25, township 2 S., range 1 west 100  
Chas. A. Stewart and wife to Geo. W. Cook, part of section 15, township 2 S., range 1 west 100  
YESTERDAY'S.

J. S. Cameron to John H. Threlkeld, warranty deed, lot 2, block 4, Belmont 175  
Alex. R. Curtis to John Connor, warranty deed, lot 12, block 12, and lot 13, Fox sub. 200  
C. D. Harding to Anna L. El-dredge, warranty deed, 128.00  
lot 7, block 15, 5-acre plat A 600  
James G. Davis to Nels W. Jensen, warranty deed, 128.00  
lot 1, block 1, 10-acre plat A 400  
Melvin P. Miller to Miller et al, warranty deed, part of lot 1, block 11, 10-acre plat A 100  
George C. Canine to J. C. Canine, warranty deed, 183.57  
feet southwest from northeast corner of lot 5, block 28, range 1 west 400  
Horace Stagner to George Best, warranty deed, lots 31 and 32, block 2, South Salt Lake sub. 400  
Pacific Investment company to H. C. Hoffman et al, warranty deed, 2.30  
lot 12, block 15, 5-acre plat A 50  
Frances A. Langton to George Whetman, warranty deed, 128.00  
lot 1, block 1, 10-acre plat A 1000  
James M. Smith et al to M. R. Smith, Jr., quit-claim deed, one-half interest in lot 5, block 4, plat B 100  
David F. Smith et al to M. R. Smith, Jr., quit-claim deed, part of lot 5, block 4, plat B 900  
Alice Mohman to Louise McCarty, quit-claim deed, part of section 23, township 1 south, range 1 east 150

#### ADDITIONAL.

Adding fuel to the flames makes a good dinner, if the fuel happens to be "THAT GOOD COAL" BAMBERGER, 161 Melghin Street, U. S. A. CALL FOR, GET. Use and Take No Other, Social Bread and Cakes

## TRADING SHOWED LITTLE ANIMATION

Gains and Losses Indiscriminately Mixed in Chief Active Stocks.

### WERE SMALL EITHER WAY.

Completion of Advance in Coalters Followed by Yielding of Prices Below Last Night.

New York, May 22.—The opening trading in the stock market today was without any show of animation. Gains and losses of ¼ to ½ in the principal active stocks were indiscriminately mixed. St. Paul opened at a decline of ¼ and Pennsylvania ½. Five thousand shares of Reading changed hands at an advance of ¼. Much the same tactics were resorted to in active trading as on yesterday evening.

The traders making a demonstration in the anthracite coalers to bring about a sympathetic rise in other stocks. Renewed offerings made their appearance as soon as St. Paul, Union Pacific and Amalgamated Copper had recovered to about yesterday's closing. Lackawanna added another 10 points to its sensational rise, the price reaching 50. Delaware and Hudson got up 4, Central Railroad of New Jersey 1, Reading 1½ and Erie 1. Wabash preferred and American Ice also recovered 1, and New York Chicago & St. Louis and United States Reduction preferred ½. Northwestern led 3 points. International Pump preferred ½ and Illinois Central 1.

When the advances in the coalters were completed prices yielded slowly to below last night's close. Amalgamated Copper, Smelting and Canadian Pacific lost large fractions. There was a rise of ¼ in Consolidated Gas and ¼ in American Telephone. The market offered no other incident.

Efforts of the professionals to make the usual scalping profits of the day seemed to have been abandoned today by the sympathy of the early afternoon dealings. Scarcely any of the favorite stocks fluctuated ¼, and the entire speculation was confined to the coalers. The price of the day followed a renewed rise in Reading to 13½, but the general buying faded. The market was a point and United States Reduction moved up as much. Bonds were steady at noon.

### LIVESTOCK.

#### CHICAGO.

Chicago, May 22.—Cattle—Receipts, 4,500; market steady to strong. Horses, 4,000; cows and heifers, 1,500; stockers and feeders, 2,500; Texas, 4,000; calves, 4,000; 400.  
Hogs—Receipts, 15,000; market steady to strong. Mixed and butchers, 4,500; good heavy, 4,500; 42½; rough heavy, 4,500; 40; light, 4,500; 42½; pigs, 4,500; 40; bulk of sales, 4,500; 40.  
Sheep—Receipts, 17,000; market steady to strong. Sheep, 4,500; 40; lambs, 5,000; 40; 40.

Kansas City, May 22.—Cattle—Receipts, 12,000; market 5 to 10 cents lower. Native steers, 4,200; 40; native cows and heifers, 2,500; 40; stockers and feeders, 2,500; 40; bulls, 2,500; 40; calves, 3,000; 40; western fed steers, 3,500; 40; western fed cows, 3,500; 40.  
Hogs—Receipts, 15,000; market 5 to 10 cents lower. Bulk of sales, 4,500; 40; heavy, 4,500; 42½; packers, 4,500; 42½; lights, 4,500; 42½; pigs, 4,500; 40; bulk of sales, 4,500; 40.  
Sheep—Receipts, 4,000; market steady. Muttons, 5,000; 40; lambs, 6,000; 40; range wethers, 5,500; 40; fed wethers, 4,500; 40.

#### OMAHA.

Omaha, May 22.—Cattle—Receipts, 5,500; market best steady, others lower. Native steers, 4,200; 40; cows and heifers, 2,500; 40; western steers, 3,500; 40; calves, 3,000; 40; bulls, 2,500; 40; calves, 3,000; 40; bulls and stags, 2,500; 40.  
Hogs—Receipts, 15,000; market 5 to 10 cents lower. Heavy, 4,500; 42½; mixed, 4,500; 42½; lights, 4,500; 42½; pigs, 4,500; 40; bulk of sales, 4,500; 40.  
Sheep—Receipts, 4,500; market steady. Yearlings, 5,000; 40; wethers, 5,000; 40; ewes, 4,500; 40; lambs, 6,000; 40.

#### ST. LOUIS.

St. Louis, May 22.—Wool, firm. Territory and western mediums, 25¢; fine mediums, 26¢; fine, 27¢.

#### LONDON WOOL SALES.

London, May