

MINING, BUSINESS AND STOCKS

NEWHOUSE LINE NEARLY COMPLETED

Trains will be Running Into New Mining Town By August 15, Say Railroad Officials.

MACHINERY MEN ARE READY

To Make Deliveries of Equipment for The Cactus Concentrator—Structural Iron Shipments.

At the offices of the Newhouse mines today it was learned that the officials of the San Pedro, Los Angeles & Salt Lake railroads have given positive assurances that the extension of the Frisco branch to the new town of Newhouse would be completed by the 15th inst. and opened for the operation of trains.

Newhouse will be a very busy place by the end of the month. By that time the contracts will probably be let for the construction of the seventeen residences planned for, in addition, the proposed hotel building, which is to be provided with all modern conveniences.

SUIT TO QUIET TITLE

The Bingham-New Haven Mining Company is Made Defendant.

CON. MERCUR LOWER

Daily-West Entered the Pit in Better Tone Today.

Consolidated Mercur lost ground today and the stock sold down. Only one block of 100 shares was brought out, the same going at 24 cents.

TODAY'S QUOTATIONS.

Table with columns: Bid, Asked, and various stock names including Alice, Ajax, Bullion Beck, etc.

TONOPAH STOCKS.

Table with columns: Bid, Asked, and stock names like Tonopah, Tonopah Midway, etc.

REGULAR CALL SALES.

Table with columns: Shares, Value, and stock names like Ajax, Con. Mercur, etc.

OPEN BOARD SALES.

Table with columns: Shares, Value, and stock names like Daily-West, Mammoth, etc.

RECAPITULATION.

Table with columns: Shares, Value, and stock names like Regular call, Open board, etc.

AT COMMERCIAL CLUB.

Delegates to American Mining Congress Will Meet Th. r. Tonight.

CONCENTRATES.

Machinery for the Horn Silver zinc plant is arriving at Frisco.

Director E. E. Abercrombie of the Boston Consolidated is in the city again.

President John Dern of the Consolidated Mercur went out to camp this morning.

Supt. Kelly of the Yampa mine and smelter went out to Blingham this morning.

Charles K. McCormick returned yesterday from New York and Paris, where he has been on mining business.

Charles A. Mariner, manager of the Great Cactus mine of California, was in the city today en route home from the east.

A shipment of cyanides from the Midas mill in the Deep Creek country is expected in the local market during the week.

Supt. H. E. Van Housen of the Copper Belt railroad was from Blingham this evening and returned to camp again this morning.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$28,100; base bullion, \$43,600.

The directors of the Mammoth Mining company met yesterday afternoon and passed the regular August dividend of \$20,000, payable Aug. 15.

The grading of the extension of the Union Pacific up to the Ontario mill at Park City has been completed and the track will be put down this week.

Fred Whitmore, a mill man, has arrived from Arizona to take charge of the plant with which the Butterfield property at Bingham has been equipped.

A lot of ore from the Ontario mine in American Fork canyon is in the market. The controls show values of 21 ounces in silver and 48 per cent lead to the ton.

Word received from Bingham today bore the information that the Copper Belt railroad is still hauling ore from the Ontario mine; that the repairs to the tramway have not been completed.

The Utah Consolidated is gradually increasing the tonnage of ore from the mine at Bingham and the smelter is now reducing daily more than 200 tons. This month's bullion record ought to show increase correspondingly.

City Treasurer Fisher Harris will be unable to go to Portland to attend the mining congress, where he was scheduled to read a paper on the "Mining Resources of Utah." He was obliged to give up the trip to the north-west on account of home engagements.

An 18-inch streak of high grade ore has been encountered in the Pittsburg-Alta property. The find was made some time ago, but officers of the company have been keeping the matter a secret. Manager Hill preferred to remain quiet rather than exploit the matter—at least not until the chute is further developed and its permanency established.

A little first class ore is being hoisted daily at Park City and quite a slim amount has been stacked up in the hoisting works. A good streak of ore is being followed down the mine and shows no indication of playing out. A body of ore is running from 25 to 27 ounces in silver is being worked through, and while this is comparatively good material it would not pay to ship.—Park City Record.

Speaking of Daily-Judge, the Park City Record says: While ore is being worked through and has been for some time, no attempt is being made to take out large quantities of it, for as stated, the management intends to find out just how extensive the bodies are before stopping begins. When indications warrant it the mill will be put into commission again. All in all the outlook for the future of this company is most promising.

Report has been filed to the effect that a big suit is about to be declared against the Daily-West company by the Diamond Nimrod people, though nothing definite has been heard. The Daily West management has been accused of taking ore from the Diamond Nimrod ground, but those in a position to know state that such is not the case. It is safe to say, at any rate, that the quality of ore has been small if any at all.—Park City Record.

At the annual meeting of the stockholders of the New York Tonopah Mining company, held in this city yesterday, a complete change was made in the management of that property and resulted in the election of Dr. B. L. Brown of Philadelphia as president.

G. A. Lund of Salt Lake, vice president, Frank L. Kreider, secretary, and G. A. Hess, treasurer, William H. Child, the well known mining expert, were elected a director. The property is located near the town of Tonopah and is equipped with one of the best hoisting plants in the district.

E. H. Dewey left for Chicago last Tuesday, to be absent about 10 days. He was accompanied by Prof. Ray, the mining expert, and Supt. Kirby of the Monarch mine, in Atlanta district. The purpose of the trip is to confer with Mr. Barnard, who is associated with Dewey in a number of mining enterprises, and who was unable to come west, as he had expected to do. Superintendent Kirby gave a good report on conditions at the Monarch, where development work is being done on fine ore bodies. The old mill with which the mine is equipped will probably be remodeled next year.—Nampa Herald.

THE UTAH COPPER.

Company's Big Mill May be in Operation Sometime Today.

Manager Jackling of the Utah Copper company went out to Bingham yesterday afternoon and remained over night. It was thought at the office of the company today that the trouble of a few days ago is practically over. The deep sea divers succeeded in closing the bulkheads late yesterday afternoon and by means of the sinker pumps installed for that purpose, the shaft is being speedily unwatered. The mill may be in operation again by tonight or sometime tomorrow.

THUNDER MOUNTAIN STRIKE.

Superintendent of Dewey Mine Says it Never Looked Better.

E. H. Dewey is in receipt of a communication from Supt. Haug of the Dewey Thunder Mountain mines, under date of July 15, wherein Mr. Haug particularly touches on the favorable and encouraging condition existing in the company's ground, says the Nampa Herald. He stated that exploring operations had been made in what is known as raise 206 E, at 45 feet, and

REORGANIZATION OF THE MAJESTIC COPPER

Plans for the Future Have Been Outlined and Are Gradually Being Worked Out.

THE PROPOSED BOND ISSUE.

A Half Million Dollars Will Put Mines in Good Shape—Smelter to Blow in Next January.

NEW COAL FIELD.

Properties Near Emmett, Idaho, Being Opened by Diamond Co.

Information comes from a very reliable source that the mines being operated by the Diamond Coal company located about thirty miles north of Emmett, on Willow creek, will be extensively worked, and the output doubled many times over. The Nampa Herald is in possession of facts tending to show the changed condition of the company's affairs which will enable them to operate more extensively, and find a ready market for their product.

The Diamond Coal company has for some time been working in a spasmodic and desultory sort of manner, mining and selling the coal in a small way, but the company owns four square miles of territory and is operating a six foot vein, and selling the product at \$3 per ton as quickly as it is raised to the surface.

The Herald believes that it would be a highly important event in the lives of the people living in this community, if they should wake up some fine cold morning in December, and learn that they could buy coal at \$4 a ton. Stranger things have happened.

VERY LITTLE DOING IN STOCKS

Opening Prices Some Better with Trading Generally on a Small Scale

STEEL PREFERRED THE FEATURE

Some Large Blocks Sold—Selling Movement Not Extended Beyond Midday.

New York, Aug. 2.—Opening prices in stocks today were an eighth to a quarter higher than last night, with but one or two exceptions. The trading was on a small scale, aside from some large blocks of United States Steel preferred, and a 2,300 share block of Metropolitan Street Railway, which carried it down a quarter.

LIVE STOCK.

CHICAGO. Chicago, Aug. 2.—Cattle—Receipts, 2,000; market dull to lower. Good to prime steers, 4.00 to 4.25; medium, 3.75 to 4.00; stockers and feeders, 2.50 to 3.50; cows, 1.50 to 2.50; heifers, 2.00 to 3.00; canners, 1.50 to 2.00; calves, 3.00 to 4.00; pigs, 2.00 to 3.00.

OMAHA. Omaha, Aug. 2.—Cattle—Receipts, 1,200; market slow. Native steers, 3.50 to 4.00; mixed, 3.00 to 3.50; western steers, 2.50 to 3.00; Texas steers, 2.75 to 3.00; cows and heifers, 2.00 to 2.50; canners, 1.50 to 2.00; stockers and feeders, 2.00 to 3.00; calves, 3.00 to 4.00; pigs, 2.00 to 3.00.

KANSAS CITY. Kansas City, Aug. 2.—Cattle—Receipts, 10,000; market slow, 10 cents lower. Native steers, 4.00 to 4.50; mixed, 3.50 to 4.00; western steers, 2.50 to 3.00; Texas steers, 2.75 to 3.00; cows and heifers, 2.00 to 2.50; canners, 1.50 to 2.00; stockers and feeders, 2.00 to 3.00; calves, 3.00 to 4.00; pigs, 2.00 to 3.00.

PRODUCE. CHICAGO. Chicago, Aug. 2.—September wheat opened 5 1/2 to 5 3/4 higher at 92 1/2 to 92 3/4. Realizing sales resulted in a reduction to 92 1/2, but price again rallied to 92 3/4.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company: SILVER, - - - 58 1/2; COPPER, casting - 11 1/2; " electro, 12 1/2; LEAD, - \$3.50 @ \$4.10.

New York Quotations

LEAD, \$4.20 @ \$4.25; COPPER, - 12 1/2 @ 12 3/4.

NEW YORK PRODUCE.

New York, Aug. 2.—Sugar, raw, firm. Fair refining, 3 1/2; centrifugal, 96 test, 4; molasses sugar, 3 1/2.

WOOL.

ST. LOUIS. St. Louis, Aug. 2.—Wool, steady. Territory and western mediums, 30 1/2; fine medium, 19 1/2; fine, 14 1/2.

BOSTON.

Boston, Aug. 2.—The wool markets maintained a firm tone with some business doing, although manufacturers call for supplies has fallen off considerably from the activity shown a few weeks ago.

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Current Time Table. In effect June 28th 1904. LEAVE SALT LAKE CITY.

ARRIVE SALT LAKE CITY. No. 12—From Ogden and West 3:10 am. No. 1—From Ogden and West 5:10 am.

DEPART. For Ogden, Omaha, Chicago, Denver, Kansas City and St. Louis 7:00 am.

For Ogden, Omaha, Chicago, Denver, Kansas City, St. Louis and San Francisco 1:30 pm.

For Ogden, Omaha, Chicago, Denver, Kansas City, St. Louis and Chicago 4:30 pm.

For Ogden, Omaha, Chicago, Denver, Kansas City, St. Louis and Chicago 11:00 pm.

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