

# MINING, BUSINESS AND STOCKS.

## UNITED STATES WAITS COPPER CONTRACTS

**Bog House Will Not be Constructed Until Mines Are Free to Make Agreements for Smelting.**

According to a report from Boston, the United States Smelting company is not pushing its baghouse for the treatment of copper and probably will not do so for some time. Relative to the recent visit of the officials of the company, a Boston paper has the following to say:

W. P. Sharp, president, A. F. Holden, managing director, and Sydney Winslow, a director of the United States Smelting, Refining & Mining company, who spent several days in inspecting the company's smelter and mines in Utah, report that they are well pleased with the zinc separating process that has been installed in the concentrating plant.

Construction work on the new baghouse for the copper plant is not being pushed. The company has no assurance of any large contracts for the treatment of copper ores, and until more producers are free to make smelting contracts, the United States company is left principally with the copper output from the Centennial-Eureka mine at Tintic, to smelt.

Accompanied by Frederick H. Lyon, assistant managing director, the officials are now inspecting the properties in California. They will go from the coast to Mexico, where an inspection of the properties in the southern republic will be made.

In connection with the statement that the zinc-separating process, now employed by the United States Smelting, Refining & Mining company at Bingham Junction, is giving complete satisfaction, it should be stated that by the arrangement under which the smelting company is allowed to use this process by license from the American Zinc, Lead & Smelting company, all the zinc produced at the Bingham plant will be shipped to the American Zinc company's smelter at Kansas City.

It is the expectation of the American Zinc company to establish other plants throughout the west in the same manner that they established this one with the United States Smelting, Refining & Mining company.

### FAIR BUSINESS ON EXCHANGE.

**Small Stocks Are Slightly Off While Others Are Firm.**

Trading on the local stock exchange this morning was fairly firm for the larger stocks, while the smaller ones showed some weakness. Iron Blossom was stronger this morning and held up well around 76 cents. The prospects of a dividend at the regular monthly meeting caused some activity in the stock. Sioux Consolidated remained almost unchanged throughout the session and was selling around 63 cents.

Colorado was stronger again this morning but was not more active than usual. Some of the stock changed hands at \$1.30 while there was considerable selling at \$1.32½. Columbus Consolidated was off today and the heavy selling knocked the price down to 85 cents.

The prime mover on the market today was Silver King Coalition, which changed hands at \$3.97½. This was the price paid for 1,100 shares which changed hands.

On the strength of the change in control of the East Tintic Development this morning the stock was higher. It sold readily around 8 and 8½ cents with an indication that it would go higher.

Business on the exchange was fairly good this morning and trading was quite active.

One of the curb market Ely stocks were weaker this morning. A block of 1,000 shares of Federal Ely were sold at 15 cents and 1,400 shares of Ely Witch changed hands at 40 cents. McDonald Ely was again a strong member and 1,200 shares were sold at 40 cents.

### TODAY'S QUOTATIONS.

	A. M.	P. M.		
Lstd. Stks.	Bid	Asked	Bid	Asked
Addie	.01½	.02		
Ajax	.54½	.40	.34	.36
Alice	1.80	2.15		
Big Hill			.03	
Bluff	11	12	10½	12
Bluff Jack	14	18	15	18
Bob Con.	14	18	15	18
Bullock	.005	.01	.004	.014
Carter	.60	.70	.60	
Cedar	.02	.05	.03	.05
Colorado	1.30	1.35	1.30	1.32½
Columbus	.68	.69	.60	.62
C. M. P.	.12	.12	.12	.12
Dale	.07	.08	.07	.08
Dale Judge	4.25	5.05	5.00	5.00
Decker C.				
Dragon L.				
E. & B. B.	.75			
E. G. Pl.	.01½	.02	.01½	.02
E. Tin. Con.	.02½	.03	.02½	.03
E. Tin. Dev.	.08	.08½	.08	.09
E. T. G. K.	.06½	.09	.06½	.09
Gold Beet				
Grenada	2.10	2.15	2.12½	2.20
Gritti	.08	.08	.07	.08
Hot Springs	.03½	.04	.03½	.04
Iron Queen	.02½	.03	.02½	.03
J. P. O. D.	.85	.90	.85	.86
Inyo	.69½	.70	.69½	.70
Iron Bios.	.71	.72	.70	.71
I. K. Con.	.18	.12	.16	
Joe Bowers	.008			
Keystone	.22		.22	
King Wh.	.25		.25	
Land Office	.06½		.06½	
Little Bell	1.00			
Little Chief	.28			
La. Main.	.25	.40	.39	.45
Mail. Evans.	.02½			
Mason Val.	1.92½	1.95	1.80	1.92½
May Day	.14	.18	.18	
Mc. L. Estes	.01			
Min. Flats	.03	.03½	.02½	.03½
Mt. Lake	.06	.07	.06	.07

### MORNING METALS.

SILVER,	50½
COPPER (cathodes)	12 7-16
LEAD,	4.40

### NEW YORK QUOTATIONS.

LEAD, quiet,	4.32½ @ 4.40
COPPER, firm,	12 ½ @ 12 ¾
LEAD,	4.40

### INSPIRATION OPENS UP MILLION TONS

Ore is Encountered in Scorpion Shaft Proving Up Ore Chute of Better Than 2,300 Feet of Copper.

### Badger Brothers

**BRONERS.**  
Members, Salt Lake Exchange.

#### 160 Main St. Salt Lake City

Branch Office, Eureka, Utah.

**RESPONDENTS.**

HARRIS, WINTHROP & CO.

Members New York Stock Ex.

Chicago Board of Trade.  
Etc., Etc., Etc.

### Private Wires

to all Markets of the United States and Europe. Perfect Facilities for the Handling of all

### UTAH STOCKS

**WILL SELL**

1,000 Utah Mines Coalition	28c
1,000 Consolidated Fuel	40c
2,000 Con. Fuel Bonds	85c
25 United Wireless	25c

### CONCENTRATES.

D. D. Houtz of Provo has returned from a trip to Pioche to look over his property, the Black Vault.

Murphy C. Godbe, manager of the Centennial Pioche mine at Pioche, is expected to return from that camp tomorrow.

Manager C. L. Loose of the Sioux Consolidated declares that the company will pay him his dividend as soon as this month.

Walter C. Green, manager of the Nevada Copper Belt railroad, has gone to Yerington and Mason Valley to look over the work being done.

On account of tomorrow being election day, the board of governors of the Salt Lake Stock and Mining exchange has decided not to hold a session.

The Lower Mammoth Mining company will finish the new shaft to the 2,000 foot level today. Several days will be required to cut a station, and then drifting will commence.

E. P. Mathewson, general manager of the Anaconda Smelter at Garfield today looking over the smelter of the American Smelting & Refining company, as well as the concentrating plants.

Frank A. Schirmer, secretary, treasurer, vice president and a director of the Boston Consolidated and also one of the heavy interests in the Newhouse Mines & Smelters, returned to his home in Boston today.

The Joe Bush mill reached the water level shortly after passing the 600 foot mark and it was then decided that drifting be done. The ore is said to be much higher at this point and a great deal of it runs from 3 to 5 per cent copper. Of course there are some much richer streaks encountered.

The Inspiration Copper company has been conducting work and is not too sure about what it expects to develop.

As yet the actual development of 1,000,000 tons of ore by underground work comes as a surprise. The work has been assayed that show almost as high in copper as in the developed portion of the property.

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