

MINING, BUSINESS AND STOCKS

WEEK'S OPENING
ON THE EXCHANGEIn Places the Market Was Fairly
Active, With Stocks
Firm.

MAY DAY SELLS UP TO 24 1/2.

Odd Block of Day Brings \$2.40 a
Share—New York Hovers
Around 21 Cents.

In places the mining stock market was fairly active today, but there was a sluggishness manifest, which indicated clearly an indifferent demand for stocks of the better class. As for a week past, May Day was easily the center of attraction, the stock reviving and selling up to 24 1/2. Star Con, which for several days has shown a tendency to improve, attested its popularity in sales at 15, while New York, ever a favorite with the "quick-return-small-profit" crowd, hovered around the figures of Saturday and dropped a block or two at 20 1/2 and 21. Closing the bid was 2 1/4, with offerings a trifle higher. Anticipations of another dividend from Tetra, released this stock at figures ranging from 17 to 17 1/2, while Daily from which much is expected in the near future, contributed an odd block of 45 shares, which brought the nominal price of \$2.40 a share. Stocks not selling remained generally firm.

The open board brought out sales of Butler-Liberal, Grand Central and Uncle Sam, in addition to limited offerings of May Day and New York.

The closing figures were as follows:

CLOSING QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	10	11
Alma	14	17
Bullion Beck	1.00	2.00
Carls	12	13 1/2
Con. Merc	32	33 1/2
Crode	12	13 1/2
Daily	2 1/4	2 1/2
Daily-Judge	4 1/2	5
Daily-West	12 1/2	13 1/2
Eagle & Blue Bell	50	1.00
Grand Central	2 1/2	3
Little Bell	20	21
Lower Mammoth	10	18
May Day	24 1/2	24 1/2
Mammoth	1 1/2	1 1/2
Ontario	5 1/2	6
Petro	7	9
Petro-Homestead	19	10 1/2
Sacramento	11 1/2	12 1/2
Silver Shield	11 1/2	12 1/2
South Swansea	14 1/2	15
Star Con	14 1/2	15
Sunshine	14 1/2	15
Swansea	14 1/2	15
Utah	50	1.00
Uncle Sam Con	2 1/2	3
United States	28 1/2	29
Victoria	7 1/2	8
Butler-Liberal	11	12
Century	15	20
Joe Bowers	2 1/2	3 1/2
Little Chief	2	2 1/2
Scottish	11	12
Martha Washington	1	1
New York	21 1/2	21 1/2
Richmond Anaconda	1	1
Tetra	17 1/2	17 1/2
Victor Con	70	70
Yankee	35 1/2	38
Goldfield Bonanza	6	6

TONOPAH STOCKS.	
Tonopah	9 1/2
Tonopah Extension	2 1/2
Montana Tonopah	1.60
Jim Butler Tonopah	50

MORNING'S SALES.	
Daily, % at 240.	
May Day, 500 at 24 1/2; 2,000 at 24 1/2; 500 at 24 1/2; 1,000 at 24 1/2; 2,000 at 24 1/2.	
Star Con, 2,000 at 15.	
New York, 2,500 at 21; 2,000 at 20 1/2.	
Tetra, 1,000 at 17; 500 at 17 1/2; 500 at 17 1/2.	

OPEN BOARD.	
Butler-Liberal, 1,000 at 12; 250 at 11 1/2.	
Grand Central, 50 at 3 1/2.	
May Day, 500 at 24 1/2; 2,000 at 24 1/2.	
30; 1,000 at 24 1/2; 1,500 at 24 1/2.	
New York, 500 at 21 1/2; 100 at 21 1/2.	
Uncle Sam, 300 at 2 1/2.	

TOTALS.	
Shares.	Value.
Regular call	14,795 \$3,811.75
Open board	5,700 1,357.50
	20,495 \$5,169.25

A. S. CAMPBELL,
Stock Broker,
214 D. F. Walker Block.

UNITED STATES MINING.

Predicted That the Stock Will Cross \$30
In the Near Future.

Discussing the outlook for United States Mining, the Gazette of Michigan has this to say:

The stock of the United States Mining company which has been held under a restrictive influence for several weeks, seemed for a time during the week to break away from the same and lifted about two points in response to excellent buying, although much of this was lost late in the week under the general reaction that characterized the whole copper share group. Managing Director Holden has recently been in Boston, brought to the directors a very satisfactory report regarding the conditions at the property, its output and the prospects for the future. He was awarded the contract for the building of a new 1,600-ton smelter at the Mammoth mine in California—the recent acquisition of the United States Mining people—and construction work on the same has already commenced. The cost of constructing this smelter, together with the tramway and necessary equipment, will be kept, it is said, inside of \$300,000. The ore now being taken up from the Mammoth mine is reported as running from 5 to 25 per cent copper and \$1.50 to \$2.00 per ton in gold, and the ore can be treated at a profit of about \$2 per ton. It is the intention of the management to ship the concentrate from the smelter to the company's smelter in the Bingham district for conversion into copper. It will take the better part of a year to complete the plant in California and to get it into commission, but once it is in operation the revenue of the company is sure of a very material increase. The officials of the United States Mining company, while well pleased with the conditions at the property and the

Today's Metal Quotations:

Local selling prices as reported
by the American Smelting
and Refining company:

SILVER	59 1/2
COPPER, CASTING	14 1/2
" ELECTRO	13 7-16
LEAD	\$4.20

New York Quotations:

LEAD, steady	\$4.20 @ \$4.70
COPPER	\$14.87 1/2 @ \$15.25

METAL MARKET
IN GOOD SHAPE.Silver and Copper Continue in
Good Demand at Advanc-
ing Figures.

MOVED UP AN EIGHTH TODAY.

Prediction is That White Metal Will
Go to 60 and the Red to 15
Before Year Closes.

A bit of news of more than passing interest to mine owners, was that flushed over the wires today from New York, indicating a slight advance in both silver and copper, which moved up an eighth and were quoted respectively at 59 1/2 and 14 1/2. The prediction for some time has been that both metals would continue to enjoy material advances, and it now seems reasonably certain that before the close of the year silver will reach its old-time level of 60 cents, while copper will not doubt climb to 15. This augurs well for the new year, and, needless to say, is the cause of much rejoicing among western mining men.

Advised from the east today were to the effect that Boston copper continued strong and in good demand. While copper was less active during last week than formerly, prices remained firm on expectations of heavy shipments. Expected for November, reached a total of 16,575 tons, a slight falling off as compared with the month previous. It is expected, however, that the orders placed by European, Chinese and Japanese buyers for December and January deliveries will swell the shipments in the months indicated to some extent like 20,000 tons each, a goodly portion of which will doubtless come from the mines of Utah and surrounding states.

DAILY-WEST MEETING.

Directors Will Post Regular Monthly
Dividend This Afternoon.

The directors of the Daily West were scheduled for a meeting late this afternoon at which it was expected that the regular dividend of \$72,000 would be declared, this amount to be distributed on the 15th. The physical condition of the property is stated by the management to be all that could reasonably be desired, the mine responding in a gratifying manner to development and making possible the continuation of such dividends indefinitely. It was reported in Park City last week that 100 men were to be laid off at the property, but this report is emphatically denied by those concerned.

THE QUEEN ESTHER.

Senator Kearns' California Mine Said to
Be Worth \$2,000,000.

Of Senator Kearns' recent purchase in the Mojave district, Kern county, California, the correspondent of the Los Angeles Express says:

"Within a distance of 200 feet from the Karna mill stands the Queen Esther dry milling plant. The Queen Esther company owns a group of slight 19 claims lying immediately west of the Karna group. I do not believe there is a better developed property, considering the amount of work done, in the state. The mill is handling about 100 tons of ore a day, and in shipping two carloads a day to the Selby smelter, which I am reliably informed will run 300 to the ton. The property was recently owned by Thompson & Ball of Los Angeles, and was sold to Col. S. W. Mudd and Senator Kearns of Salt Lake for \$250,000. I believe it could not be bought today for \$200,000. The uniform width of the vein is 12 feet. In sinking a winze about 60 feet from the mouth of the mine a body of ore was exposed, and the entire width of the vein will hold up to \$50 to the ton in gold values."

GREAT IS BULLFROG.

New Discovery Shows Gold Ore Good
Enough to Eat.

A sackful of ore that J. R. Simpson of the Bull Frog mine brought to town yesterday looked good enough to eat, says the Goldfield Review. The gold was sprinkled over its surface with sawdust and the result was that it looked like a cake of butter. Every piece was just the same and wherever a chunk was broken off it showed free gold all through the fractures. It looked like ordinary rock on the weather-worn surface, but underneath it was appetizing.

SMELTER FOR GOLDFIELD.

Montana Mining Men to Build One at
Sodaville to Cost \$250,000.

A smelter plant that will involve an investment of \$250,000, and big enough to reduce 300 tons of ore a day is about to be built at Sodaville, says the Goldfield Review. It is promised for less than six months from now and within that time the mine of Goldfield, which is probably most of "nose of Tonopah" will be shipping their ore there for reduction. This is good news for this section, for it has had to put up not only with high rates to smelter pellets, but the uncertainties of team hauling—items that have served to cut into profits largely and discourage extensive work in the mines. Besides it will permit of the handling of the camp's low grade ores. With the railroad coming to town and a smelter on the way there is promised a still greater boom for the camp.

Owns Gold Mountain Claims.

Special Correspondence.

Provo, Dec. 5.—The Bank of England Mining company, organized in Salt Lake City in November, 1901, has filed articles of incorporation, and certificate of amendment to the articles of incorporation with the county clerk of Utah county. The amendment changes the principal place of business from Salt Lake City to Provo City. The company's property is located in the Gold Mountain mining district. Homer McCarty and Robert Skelton of this city are president and secretary respectively.

Strike in the Alps.

Mr. William Dunnigan of Alpine was
in American Fork the first of the week,
having just come down from the Cool
Gardie property on the ridge between
Alpine canyon and the Cottonwood
canyon spur. The owners of this prop-
erty are Messrs. E. J. Nash, Jr., E.
Nash, Sr., and William Dunnigan, all
of Alpine, and according to Mr. Dun-
nigan they have tunneled a distance of 200
feet and opened up a vein of ore 100 feet
wide, carrying heavily in copper, gold
and silver. The owners are very much
enthusiased over the find, and they will
send a shipment of ore to test its real
value. They also think it will prove a
good fluxing ore, thereby saving smelt-
ing tariff. It is the intention of the
owners to put ore teams at work at
once, providing the smelting proves as
well as they anticipate.—American Fork
Citizen.

With ordinary care in preparation, you are always sure of good bread with

Husler's Flour

So sure of this are we that we absolutely guarantee satisfaction.

CONCENTRATES.

Three cars of Columbus Consolidated
ore are at the sampler.The Century was on the market to-
day with another car of high-grade ore.The Ogden-Goldfield, operating the
Zint lease at Goldfield, has declared
another dividend of \$10,000.The Taylor Brumley sampler had on
hand today two cars of ore from Bingham,
five from Tintic and five from
Tonopah.The Ontario drain tunnel has been
pushed a distance of 225 feet towards
the Daily-West, with 200 feet yet to go
to reach the line.The Con. Mercantile mill at Manning
will be closed down for the season in
a day or two, after a highly satisfac-
tory run on tailings.The American Flag mine at Park
City, is reported to be developing splen-
dently and as a result the stock is now
quoted at \$2.25 a share.The day's receipts at the Pioneer
sampler consisted of seven cars of ore
from Tintic, one from Park Valley, one
from Oasie and three from Alta.From its new strike on the 1,300 foot
level the Lower Mammoth is producing
ore which assays 32 per cent lead, 15
ounces silver and 62 cents in gold.Frank D. Kimball is authority for
the statement that the May Day, which
he inspected on Thursday last, is show-
ing a splendid body of good shipping
ore.The Krupp Gun company, Germany,
is negotiating with the owners of the
Standard mine near Baker City, Or.,
for its production of cobalt, which is
said to be worth \$500 per ton.The Lost Packer mine on Loom creek
marketed Saturday a 10-ton shipment
of ore, which was settled for on con-
dition showing as much as \$50 gold, 10.3
ounces silver and 15.7 per cent copper
to the ton.At a special meeting of the Highland
Boy Consolidated, held Saturday after-
noon, the company's directors were
reorganized with the election of E.
Hiers, Jr., N. D. Corser, E. W. Wil-
son, B. L. Corum and L. D. Lee.A scheme is now on foot to unwater
the lower levels of the Comstock. At
the C. & C. a new building, 22x30 feet,
is being erected and this will be equip-
ped with a huge air compressor driven
by a 200-horse power electric motor.Ore shipments from Park City for the
week ending Saturday were as fol-
lows: Silver King, 1,017,500 pounds;
Daily West, 1,675,000; Kearns-Keith,
313,900; Oreole, 231,700; New York,
72,500; Creole, 45,000, making a total
of 2,955,600.P. Rows, who went to Goldfield
some time ago for the purpose of estab-
lishing himself in business, has re-
turned with the statement that the new
camp at present affords poor oppor-
tunities in this line, owing to its over-
crowded condition.At the delinquent sale of Martha
Washington stock Saturday, a total of
100,000 shares were dropped into the
treasury, with the understanding that
stockholders should be privileged to re-
dem it between now and the time of
levying another assessment.Articles of incorporation of the Col-
umbia Mining company have been filed
in the office of the secretary of state.
The chief place of business is at Heber
City. Carson Smith is president of the
company; J. E. Morton, vice president;
Charles J. Wahlquist, secretary; N. C.
Springer, treasurer. The capital stock
is \$25,000, divided into 25,000 shares of
the value of 10 cents each. The company
owns five mining claims in the Snake
Creek mining district in Wasatch county.Eureka Reporter: It is stated upon
good authority that the Mammoth Min-
ing company has succeeded in getting a
100-ton shipment of ore to the Selby
smelter, which is a big thing for the
company. The ore was shipped in a
special car and was valued at \$100,000.
Most of the ore which was run through
the company's mill last month was of
this same grade, although some of it
fell a little below the figure. The rea-
son for the closing down of the plant
was its inability to save a fair per-
centage of the values. In some in-
stances nearly a third was lost in the
tailings.

LOOK AHEAD

You can digest anything
now, perhaps, but indig-
estion is the bane of
old age.If your bread is made
from

SMITH'S FLOUR

It's a pretty sure thing
that it's good.Result Was That Most Prices
Were Put Back to Saturday's
Close.

RAILROADS WERE VERY STRONG.

But Decline Forced Some of Them
Down—Independent Price Ad-
vances the Feature.New York, Dec. 5.—With but few ex-
ceptions early prices of the active
stocks proved to be the best made dur-
ing the first hour's business. Realizing
was very heavy in all quarters, despite
the vigorous strength displayed by
Pennsylvania, Reading, Illinois Central
and various minor stocks. The decline
forced St. Paul, Atchafalpa, Mis-
souri Pacific and New York Central
slightly below last week's close. The
realizing put prices pretty well back
to Saturday's close, but the Readings
and some of the southwesterns held
firm. Readings' rise to 32 did not bring
much response outside the colliers.
Pennsylvania touched 140. There were
declines of 1 to 2 in Northwestern,
Rock Island, preferred, Atlantic Coast
line, Nashville, Chattanooga and St.
Louis. Fort Worth and Denver City
stamp, Pacific Mail, Westinghouse
Electric and Bag preferred.Bonds were irregular at noon.
Independent price advances continued
the feature of the market. Reading ex-

ended its rise to over 3 points without
relieving the heaviness of other leaders.
Considerable Leather and other indus-
trial stocks were bought.

The traders who sold the market all
day attacked the market more vigor-
ously on the announcement of gold ex-
ports and prices fell 1 to 2 points under
Saturday's finals.

LIVESTOCK.

OMAHA.

South Omaha, Dec. 5.—Cattle—Re-
ceipts, 3,000; market stronger. Native
steers, 2.50@3.25; cows and heifers, 2.50
@2.80; western steers, 3.00@4.75; Texas
steers, 2.50@3.85; range cows and heif-
ers, 2.50@3.40; canners, 1.50@2.00; stock-
ers and feeders, 2.50@4.00; calves, 3.00@
5.00; bulls, steers, etc., 2.00@3.00.

Hogs—Receipts, 7,000; market 5 cents
lower. Heavy, 4.50@4.75; mixed, 4.00@
4.45; light, 4.50@4.75; pigs, 4.00@4.35;
bulk of sales, 4.00@4.45.

Sheep—Receipts, 1,500; market
strong. Westerns, 4.00@4.75; wethers,
4.20@4.60; ewes, 3.50@4.35; common and
stockers, 2.50@4.40; lambs, 5.00@6.00.

CHICAGO.

Chicago, Dec. 5.—Cattle—Receipts, 21-
600, including 3,000 westerns; steady.
Good to prime steers, 6.00@7.25; poor
to medium, 3.75@4.95; stockers and
feeders, 2.25@3.45; cows, 1.50@4.10; heif-
ers, 2.00@3.00; canners, 1.50@2.40; bulls,
2.00@4.25; calves, 3.50@7.00; western
steers, 3.50@5.00.

Hogs—Receipts, today, 55,000; tomor-
row, 25,000; steady. Mixed and
butchers, 4.00@4.65; good to choice
heavy, 4.50@4.65; rough heavy, 4.35@4.50;
light, 4.00@4.55; bulk of sales, 4.50@
4.65.

Sheep—Receipts, 25,000; sheep and
lambs steady. Good to choice wethers,
4.00@5.00; fair to choice mixed, 3.50@
4.30; western sheep, 3.25@4.50; native
lambs, 4.50@6.15; western lambs, 4.50@
6.00.

KANSAS CITY.

Kansas City, Dec. 5.—Cattle—Receipts
11,000. Steady. Native steers, 3.50@
6.25; native cows and heifers, 1.75@3.00;
stockers and feeders, 2.50@4.00; bulls,
2.00@3.50; calves, 2.50@6.25; western
steers, 3.00@4.75; western cows, 1.75@
3.50.

Hogs—Receipts, 7,000. Steady to 5
cents lower. Bulk of sales, 4.30@4.60;
heavy, 4.50@4.75; packers, 4.40@4.60;
pigs and light, 4.00@4.45.

Sheep—Receipts, 300. Market 5@10
cents higher. Steers, 3.50@6.00; lambs,
4.50@6.00; range wethers, 4.00@4.90;
ewes, 2.50@4.25.

PRODUCE.

CHICAGO.

Chicago, Dec. 5.—At the opening May
wheat was up a shade to 5 1/2 @ 1 1/2,
1.11 1/2, and the price quickly advanced
to 1.12 1/2.

Wheat—No. 2 red, 1.05 1/2 @ 1.17 1/2;
No. 3 red, 1.06 1/2 @ 1.17 1/2; No. 2 hard winter,
1.11 1/2 @ 1.14; No. 3 hard winter, 1.02 @
1.10; No. 1 northern spring, 1.13 1/2 @ 1.21;
No. 2 northern, 1.12 1/2 @ 1.13; No. 3 spring,
1.03 1/2 @ 1.15.

Oats—No. 2, 30 @ 30 1/2; No. 3, 29 1/2 @
30 1/2; No. 4, 28 1/2 @ 29 1/2; No. 5, 27 1/2 @
28 1/2; No. 6, 26 1/2 @ 27 1/2; No. 7, 25 1/2 @
26 1/2; No. 8, 24 1/2 @ 25 1/2; No. 9, 23 1/2 @
24 1/2; No. 10, 22 1/2 @ 23 1/2; No. 11, 21 1/2 @
22 1/2; No. 12, 20 1/2 @ 21 1/2; No. 13, 19 1/2 @
20 1/2; No. 14, 18 1/2 @ 19 1/2; No. 15, 17 1/2 @
18 1/2; No. 16, 16 1/2 @ 17 1/2; No. 17, 15 1/2 @
16 1/2; No. 18, 14 1/2 @ 15 1/2; No. 19, 13 1/2 @
14 1/2; No. 20, 12 1/2 @ 13 1/2; No. 21, 11 1/2 @
12 1/2; No. 22, 10 1/2 @ 11 1/2; No. 23, 9 1/2 @
10 1/2; No. 24, 8 1/2 @ 9 1/2; No. 25, 7 1/2 @
8 1/2; No. 26, 6 1/2 @ 7 1/2; No. 27, 5 1/2 @
6 1/2; No. 28, 4 1/2 @ 5 1/2; No. 29, 3 1/2 @
4 1/2; No. 30, 2 1/2 @ 3 1/2; No. 31, 1 1/2 @
2 1/2; No. 32, 1/2 @ 1 1/2; No. 33, 1/4 @ 1/2;
No. 34, 1/8 @ 1/4; No. 35, 1/16 @ 1/8; No. 36,
1/32 @ 1/16; No. 37, 1/64 @ 1/32; No. 38, 1/128 @
1/64; No. 39, 1/256 @ 1/128; No. 40, 1/512 @
1/256; No. 41, 1/1024 @ 1/512; No. 42, 1/2048 @
1/1024; No. 43, 1/4096 @ 1/2048; No. 44, 1/8192 @
1/4096; No. 45, 1/16384 @ 1/8192; No. 46, 1/32768 @
1/16384; No. 47, 1/65536 @ 1/32768; No. 48, 1/131072 @
1/65536; No. 49, 1/262144 @ 1/131072; No. 50,
1/524288 @ 1/262144; No. 51, 1/1048576 @ 1/524288;
No. 52, 1/2097152 @ 1/1048576; No. 53, 1/4194304 @
1/2097152; No. 54, 1/8388608 @ 1/4194304; No. 55,
1/16777216 @ 1/8388608; No. 56, 1/33554432 @
1/16777216; No. 57, 1/67108864 @ 1/33554432; No. 58,
1/134217728 @ 1/67108864; No. 59, 1/268435456 @
1/134217728; No. 60, 1/536870912 @ 1/268435456;
No. 61, 1/1073741824 @ 1/536870912; No. 62, 1/2147483648 @
1/1073741824; No. 63, 1/4294967296 @ 1/2147483648;
No. 64, 1/8589934592 @ 1/4294967296; No. 65, 1/17179869184 @
1/8589934592; No. 66, 1/34359738368 @ 1/17179869184;
No. 67, 1/68719476736 @ 1/34359738368; No. 68, 1/137438953472 @
1/68719476736; No. 69, 1/274877906944 @ 1/137438953472;
No. 70, 1/549755813888 @ 1/274877906944; No. 71, 1/1099511627776 @
1/549755813888; No. 72, 1/2199023255552 @ 1/1099511627776;
No. 73, 1/4398046511104 @ 1/2199023255552; No. 74, 1/8796093022208 @
1/4398046511104; No. 75, 1/17592186044416 @ 1/8796093022208;
No. 76, 1/35184372088832 @ 1/17592186044416; No. 77, 1/70368744177664 @
1/35184372088832; No. 78, 1/140737488355328 @ 1/70368744177664;
No. 79, 1/281474976710656 @ 1/140737488355328; No. 80, 1