

MINING, BUSINESS AND STOCKS.

WATCH FINK SMELTER MAKE COPPER MATTE

Guests of Samuel Newhouse See New Process Make Almost Instantaneous Matte from Corner Concentrates.

During the forepart of the week a number of guests of Samuel Newhouse, from New York City, Honduras and Norway, were given a peep in at the Fink smelter at Arthur, near Garfield, where the temporary plant is continuing in the experimental work that its inventor, Edward Fink, has outlined. The men who visited the plant were surprised to find that the matte produced by the Fink process is of a quality that would want, an eminent metallurgist declared. It is understood that during the latter part of this week a demonstration will be made before a party of metallurgists, engineers and metallurgists. This will be for the production of blister copper and from past exhibitions there is no doubt of the ultimate success of the operation.

A prominent smelter man in discussing the matter this morning declared that he believes that the plant has now demonstrated to an absolute certainty that it is a permanent plant. At present it is understood that the plant is working without a hitch, although it is merely a temporary one. The mechanical devices have not been put in with the degree of permanency that is said. For that reason there have been delays and other things in a mechanical way that needed attention.

In the production of blister copper it is said that many things have necessarily had to be figured out, tried, improved and then the degree of permanency everything at the plant is said to be running to a nicety.

A permanent plant could be constructed with a better degree of satisfaction than that which is now being used. It is said that enough has been learned of the requirements of the plant, and all other things to make it perfect. Although those most closely interested in the plant have little to say about what can be accomplished, it is understood that there is now little doubt but what the plant will accomplish all that was expected and more.

INERTIA HITS THE MARKET.

Stocks Fall to Show Signs of Life—Selling Slowest This Year.

After a fairly lively market yesterday both stock exchanges fell into a state of inertia that could not be overcome today. Stocks throughout the morning session were at a standstill. The number of stocks sold on the Salt Lake exchange this morning was a good sign of the order of business in the field. During the session 24,525 shares of stock were sold for \$15,727. Not enough in commissions to pay stenographers for one broker quietly remarked to another.

In spite of the effort of the Utah exchange to boost up its record it sold but 8,800 shares of stock this morning, amounting to \$5,065.

On the Salt Lake exchange Colorado sold at \$24.25 and Mason Valley was down to \$21.75. Ohio Copper was also a low seller at \$4.50. Seven Troughs appears to be on the move and is gradually going up. Outside interests appear to be absorbing the stock. This morning it climbed up from 16 1/2 cents to 18 cents.

On the curb market Eastern Prince, a new Pioche stock, sold for 9 1/2 and 10 cents. West Mountain Placer was offered at 17 1/2 cents and Zuma at 7 cents. Federal Day was offered at 4 cents.

FORENOON QUOTATIONS.

Stocks.	Bid	Asked	Bid	Asked
Addie	.04	.01		
Ajax	.28	.32	.28	.34
Albion	.20	.25	.20	.25
Alice	.20	.25	.20	.25
Beck	.28	.40	.39	.42
Bing, Amal.	.12	.14		
Black J.	.22	.24		
Bor. Con.	14.75	15.50	14.50	
Brooklyn			.12	
Bullock	.03	.034	.025	
*B. C. S.			.21	
Camp B.	.10	.12		
Carls	1.00	1.05	.075	.105
Cedar			.05	.065
Cent. Mam.			.055	.075
Century	2.425	2.45	2.375	2.45
Colorado	1.925	1.975	1.95	2.025
Crown Pt.	.16	.175	.155	.175
Daly J.	4.25	4.50	4.40	
Decker C.	.015	.025		
Dragon I.	.35	.40	.32	.41
*Demijohn			.11	
E. & B. D.			.04	
Easton	.04	.08		
E. C. Pt.	.04	.045	.035	.045
E. Tin. Con.	.04	.055	.045	.06
E. T. Dev.	.16	.17	.155	
E. T. R. K.	.08	.085	.075	
Emerald	.10			
*Eureka			.30	.35
Galena	9thd8664	30	infixill	
Gold	.20	.25		
G. C. Cr.			.15	
Gold Daisy	.20	.25		
Grand Cent.	1.55	1.80	1.60	1.70
Gray Rocks	.035	.05		
Grull	.035	.05		
Ibex	.07	.085	.05	
Ind. Q.	.045	.06	.06	.07
Intgot.	.065	.01	.004	.015
Isco	.10	.12		
Iron B.	1.675	1.70	1.60	1.70
Iron Hat	.06			
Iron K.	.135	.19		
Joe Bowers	.015	.02		
Keystone	.25	.30		
King D.	.40	.45		
King W.	.20	.30		
Lead King	.015	.02		
Lehi T.	.02	.05	.025	.035
Lit. Bell	1.45	1.575		
Lion Hill	.50	.60	.45	.55
Lion M.	.32	.40		
Majestic	.80	1.00		
M. Evans	.05	.05	.03	.045
Mason Val.	2.15	2.20	2.20	2.275

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This Morning's Metals.

SILVER	52 1/2
COPPER (cathodes)	13 1/2
LEAD	4.35

NEW YORK QUOTATIONS.

LEAD, quiet	4.35@4.45
COPPER, weak	13 1/2@13 3/4
SILVER	52 1/2

May Day	.21	.27
Mid Hill	.05 1/2	.06
Min. Flat	.12 1/2	.13
MT. Lake	.22	.25
MT. L. Extn.	.05	.04
McKinley	.02	.03
Nov. Brit.	.25	.30
Nov. Hill	1.00	1.10
Newhouse	1.60	1.65
Ohio Cop.	4.45	4.52 1/2
Opobonga		.15 1/2
Pioche M.	.075	.12
Platts	.11 1/2	.12
Prince Con.	1.02 1/2	1.00
Provo	.11 1/2	.13 1/2
Rich. Amc.		.12 1/2
Sacramento	.01	.02
Scott Chief	.01	.02
Schwab	.01 1/2	.03
Seven Tghs.	.16	.16 1/2
Silver King	4.02 1/2	4.07 1/2
SL. Shm.	.04	.05
Sioux Con.	1.67 1/2	1.10
S. Col. Con.	.42 1/2	.43 1/2
S. Iron Bl.	.02 1/2	.03 1/2
Swan. Con.	.15 1/2	.16 1/2
West. Ext.	.07 1/2	.08
Stray Dog	.02	.05
Tin. Cent.	.15 1/2	.15
Tin. Comb.	.01 1/2	.04
Tin. Emp.	.01 1/2	.04
Tin. Hmb.	.02	.04
*Tin. Stan.		.10
Uintah Pl.	.05	.05
Uncle Sam	.75	.78
Utah Cons.	40.25	50.00
Utah Con.	.17 1/2	.18
Victor Con.	.08	.09 1/2
Victoria	1.62 1/2	1.70
Wabash	.02	.25
Yan. Con.	.20	.28
Yer. Con.	.04 1/2	.05 1/2
Yer. Natl.	.30	.30
Zenith	.05	.05

—Not listed on Salt Lake exchange.

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FORENOON SALES.

(Salt Lake Exchange.)

Colorado, 100 at 24 1/2.
East Crown Point, 1,000 at 4 1/4.
Iron Blossom, 100 at 1.07 1/2.
Little Chief, 500 at 50.
Mason Valley, 400 at 22 1/2; 1,700 at 22.
Ohio Copper, 300 at 4.50.
Seven Troughs, 500 at 16 1/2; 1,000 at 17.
Sioux Con., 100 at 1.07 1/2; 500 at 1.07 1/2.
Tintic Cent., 1,200 at 16.

OPEN BOARD.

Black Jack, 500 at 22; 500 at 23.
Colorado, 200 at 24 1/2.
East Crown Point, 1,000 at 4 1/4.
Iron Blossom, 100 at 1.07 1/2.
Little Chief, 500 at 50.
Mason Valley, 400 at 22 1/2; 1,700 at 22.
Ohio Copper, 300 at 4.50.
Seven Troughs, 500 at 16 1/2; 1,000 at 17.
Sioux Con., 100 at 1.07 1/2; 500 at 1.07 1/2.
Tintic Cent., 1,200 at 16.

APPROXIMATE QUOTATIONS.

(Utah exchange.)

Bullock, 1,000 at 3.
Invo G., 2,000 at 4.
Mt. Lake Ext., 1,000 at 4; 2,000 at 3 1/2.

OPEN BOARD.

Silver King, 400 at 4.00.
Sioux, 500 at 1.05; 500 at 1.07 1/2.
Colorado, 200 at 24 1/2; 500 at 24 1/2.
Iron Blossom, 500 at 1.65.
Columbus, 400 at 1.97 1/2.
Shares sold, 8,800.
Value, \$5,065.

APPROXIMATE QUOTATIONS.

(Utah exchange.)

Bullock, 1,000 at 3.
Invo G., 2,000 at 4.
Mt. Lake Ext., 1,000 at 4; 2,000 at 3 1/2.

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BIG POSSIBILITIES IN CONSOLIDATION

Bingham Central Standard Has More Ore Ready—Returns Show Property Is Now on Paying Basis.

Three more shipments will be made this month at the Bingham Central Standard property in Bingham canyon, thus making five cars of ore from the property and placing it on a paying basis. A car of ore was taken out of the Saginaw tunnel and another car was taken from the Jeff Davis tunnel. The returns netted the company after deducting the freight and smelting charges, an average of \$1,000 a car.

The company is now preparing to make a shipment from the Mountain May tunnel, which is the newest workings. This shipment will be ready in a week or 10 days and it is declared will be of equally as good a grade of ore as that taken from the other ore bodies in the property.

Meetings of the Bingham Central and the Bingham Standard companies were held Saturday at which it was voted to change the articles of incorporation of the company so as to consolidate with the Bingham Metals company. With this accomplished, the company will be on its way to extensive development.

It is declared by persons interested in these properties that it is hard to realize the vast possibilities of the plans ahead of the company. It is asserted by persons who should be in a position to know that some of the strongest financial men in the country are behind the deal and that the details of the plans being worked out will be a great surprise to many.

WILL EXTEND TUNNEL.

It is understood that one of the things that the company will do is the extending of the tunnel through the mountain from Carr's Fork to the Toole smelter. At present the tunnel is in 3,000 feet and it would require but a few thousand feet more to reach the Toole smelter. This tunnel will be equipped for electric haulage and will practically mean that a new railroad will invade the canyon.

Besides this there has been some talk of the Mascotte tunnel becoming connected with the new venture. The Mascotte tunnel will not only be used by the Ohio Copper, but in time by the Bingham Mines and several other mines on the Dalton and Lark side of the mountain. Then the tunnel will be in time the property of the Utah Copper Consolidated properties.

Although many believe that it is impossible, it seems that it is inevitable. Should this tunnel ever extend north to the canyon it would mean only a short upraise to meet the tunnel that is to be sent through the mountain by the Bingham Central Standard. The possibilities of this happen in the future, yet it would mean that a great fortune making mountains of Bingham would be closer together and the Utah Copper Consolidated canyon would be greatly enhanced.

With the proposed consolidation ahead of the Bingham Central Standard, the company is now in a position to extend the tunnel north to the canyon and to the richest mines in the district and to the possibilities of the proposed tunnel being used by many other mines in the district. It is understood that there will be big things happening in the canyon this year.

MINERAL FLAT NEAR ORE.

According to information from American Fork the Mineral Flat property is close to the ore body for which two claims are being driven. In the upper tunnel it is asserted, that last Friday a stringer of galena ore was encountered which it is believed is without question the richest ore body which lies next to the porphyry dike. The porphyry dike was encountered Sunday and the men are now driving through it.

It is understood that it was believed that the tunnel was very close to ore, but it was later discovered that the vein dipped further into the mountain. The general impression is that it will still be a week or more before anything definite can be ascertained.

Jose Knight has in the property is shown by his sending two tunnels into the mountain instead of only one. He is firm in the opinion that the mine will be one of his greatest properties. The finding of ore will also enhance the value of his many claims held through other companies in the neighborhood.

TO DISSOLVE CORPORATIONS.

The Ajax and Mammoth Mining Company filed a petition of voluntary dissolution yesterday in the Third district court. The board of directors on Aug.

AFTERNOON SALES.

(Salt Lake Exchange.)

Bullock, 1,000 at 3.
Colorado, 200 at 24 1/2; 500 at 24 1/2.
Columbus, 500 at 1.65.
Iron Blossom, 500 at 1.97 1/2.
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NEW YORK STOCKS BOSTON COPPERS CHICAGO GRAIN

Private Wires To All Markets Badger Brothers BROKERS

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WILL SELL

500 Elk Coal 60c
500 Utah Coal 60c

WILL BUY

3 Acres Utah Mexican Rubber.
500 Independent Coal.
100 Con. Wagon \$107.00
2 Deseret National Bank \$252.00

CONCENTRATES.

W. A. Kidney, expert milling man for P. Augustus Helms, is in the city for a few days.

Glen Humphries, consulting engineer for the Mason Valley property, leaves tonight for Montana.

W. C. Orem, general manager of the Nevada Douglas Copper company has returned from San Francisco.

Lawrence Bean of Provo and George A. Shepherd of Eureka have been elected to membership on the Salt Lake Stock and Mining exchange.

GENERAL MANAGER.

General Manager M. C. Morris has just returned from a visit to the Copper Mines company property in Beaver county, Utah. Mr. Morris asserts that the company is making a mine, and that the copper ore that is now coming into the mill at 300 feet is getting closer to a shipping grade.

SUNDAY'S BIGGEST DAY.

Sunday was the biggest day in the history of the Utah Copper company in as much as it loaded and shipped 13,700 tons of ore during the day. Conditions were right for the new record to be made and 24 cars were taken out to the mill at Garfield. Heretofore the largest tonnage handled in a day was from 12,000 to 15,000 tons.

THE MILL OF THE CANNON BALL CONSOLIDATED.

Mining company in the Little Smoky district, Idaho, will be in operation by July 1 according to H. H. Dorsey, who has just returned from the east. He asserts that the ore averages 31 1/2 tons, and that there is at present sufficient ore to keep the mill running for the next three years.

DR. J. E. TALMAGE HAS JUST RETURNED.

From an examination of the property of the Gold Springs Mining & Power company, Dr. Talmage declares that he expects the property to get rich ore. He asserts that the samples taken in the Jennie mine ran \$12.75 a ton and that samples taken from the bottom of the winch which is 250 feet from the surface averaged \$25.65 a ton.

COMPLIANCE WITH THE RECENT DECISION.

In compliance with the recent decision of the stockholders, local shareholders in the Utah Copper development company, which owns the Yampa mines and smelter at Bingham, are receiving advice from the company's headquarters in New York, informing them that the value of the company's stock has been reduced from \$5 a share to \$3 a share. Since Michael Gavin states that it is desirable that each shareholder send in sufficient stock to the Hanover National bank, Nassau street, for transfer.