

MINING, BUSINESS AND STOCKS

PARKER MOUNTAIN DISTRICT IN IDAHO

State Mine Inspector Bell Visits New District and Studies its Geological Conditions.

SOME SENSATIONAL ORE THERE.

United States Mining Company Has Bordered the Original Discovery—The Custer Mine.

State Mine Inspector Bell of Idaho has been making a tour of the mining camps of Custer and Lemhi counties in that state.

"The formation of the Parker Mountain district," Mr. Bell states, "is entirely eruptive and in character; the ore bears a marked similarity to that found in some of the southern Nevada camps.

"Parker mountain is located in Lemhi county near the mouth of Warm Springs creek and about 25 miles east of Custer City.

"This camp is also within 15 miles of the end of the Lemhi county wagon road at Singleton and Mackay camp. It is situated in a very rugged portion of this great volcanic range that forms the divide between the waters of the main Salmon and the Middle fork of Salmon river. The Parker vein remains the only important discovery in this new district so far, although there have been 50 claims located surrounding it.

With the exception of some rich lead at several points in the vicinity, nothing else has been discovered so far. The Parker vein is eight feet wide, and said to carry an average value of \$50 per ton in gold and silver, aside from a paystreak 10 inches wide, which is said to run \$50 per ton, while selected samples from the same creek have gone \$2,365 per ton in gold and silver.

"The ratio of values in this ore is about two-thirds silver and one-third gold. The ore seems to occur in an altered tholite or andesite that carries ribs and veinlets of quartz with concentric, agate lines of black, argentine mineral, spotted with native gold of a light color.

"This discovery, included with a group of 10 other claims, has been bought by representatives of the United States Mining company of Bingham, Utah, which has established a camp there and has started a winter's campaign of development with a force of men. The company is putting in supplies and making out a small shipment of the best ore to test which in gold and silver values.

WEEK ON EXCHANGE.

Columbus con. One of the Most Active Stocks on the Exchange.

The week closed with the record of transfer of 154,408 shares on the mining exchange, for which was paid \$53,572. This is an increase over the previous week of about \$5,000.

Table with columns: Bid, Asked, and various stock symbols like Airx, Alice, Boston Con., etc.

REGULAR CALL SALES.

Alloy, 50 at \$50. Silver Shield, 1,500 at 14 1/2.

OPEN BOARD SALES.

Butler-Liberal, 475 at \$14; 750 at \$15.

Today's Metal Quotations.

Table with columns: Metal Name, Price, and other details like SILVER, COPPER, LEAD.

New York Quotations.

Table with columns: Metal Name, Price, and other details like LEAD, COPPER.

RECAPITULATION.

Table with columns: Shares, Value, and other details like Regular call, Open board.

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

J. OBERNDORFER.

Stock Broker, 161 S. Main St.

BACK FROM NEVADA.

Fred T. McGurra Visits Some of the Famous Comstock Mines.

Fred T. McGurra returned today from a trip of several weeks duration to Nevada where he was called on mining business.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Large table with columns: Bid, Asked, and various Nevada stock symbols like Montana-Tonopah, Tonopah Midway, etc.

WHITEROCKS CANYON STRIKE.

Prospectors in Utah Reservation Country Find Mineral.

Special Correspondence.

Vernal, Utah, Oct. 16.—Prospectors in from the reservation report a rich strike in Whiterocks canyon, a few miles above the Utah agency.

George Gates, a Colorado prospector, who is interested in the find, was in town yesterday, and exhibited specimens of the rock, which tests made in Denver show to carry \$195 to the ton in gold and copper.

It is rumored that Denver capital has already succeeded in getting in on the ground floor on the proposition, and that there will be no lack of money for its development.

MINING NEAR ELY.

Building of Nevada Northern Road Will Attract Shippers of Nevada Camp.

Special Correspondence.

Provo, Oct. 21.—J. F. Brim, who is extensively interested in mining property in White Pine county, Nev., has gone to the Duck Creek district to direct the assessment work on the Lead King company's group of claims, of which he is the vice president and manager.

The Pioneer Sampler reported the receipt of one car of ore from Stockton, near Bingham, and two from Alta today.

Secretary James Shorten of the mining exchange expects to be able to resume his duties in the exchange room about Nov. 1.

A car of ore from the Star Consolidated mine of Tintic is in today's market, which, Manager McMillen expects to net about \$25 per ton.

Wallace W. Wait of the American Metal Mines company, with headquarters in Kansas City, in the city, after an absence of several years.

WHAT VEINS TO CHOOSE.

Arthur Lakes Gives the Prospector a Tip on the Locating of them.

On entering a new and untried region of crystalline rocks, such as one of granites, schists, and gneisses, accompanied by dikes of eruptive rocks such as porphyrites, diorites, etc., it is very likely that the prospector will be at once struck by the appearance of big wide quartz veins cutting across the country, their outcrops indicated by plainly-seen masses of white "bull" quartz standing up here and there prominently above the hill sides.

and veined. If he be a "tenderfoot" prospector, he will be especially impressed by the appearance of these great veins, and may promptly locate as many of them as possible.

tion is \$2,500,000 and the principal incorporators are F. M. McAleer and S. Herbert Williams of Boston.

A. W. Tibbals, a brother of W. H. Tibbals, the well known broker of this city, has secured a two-year lease on the Pennsylvania group, located four miles east of Goldfield. Mr. Tibbals wired yesterday that in his opinion the property is the best undeveloped group in the Goldfield district.

BOSTON STOCK MARKET.

James A. Pollock & Co furnish the following quotations from the Boston stock exchange today:

Table with columns: Stock Name, Bid, Asked, and other details like Amalgamated, Boston Con., etc.

BUSINESS NOTES.

In local stocks the bull that always follows the payment of dividends is now on, and the week has not been distinguished by much activity in the list.

Brokers report that the main buying here is of Utah sugar common, considerable blocks of which have changed hands at \$5 to \$5.05.

Consolidated Wagon common, which has sold at \$9.50 and \$9, and Sampo & Lehigh stock at \$10, which brought \$11.50, the highest mark yet recorded.

All the sugar factories are now in operation, and reports from everyone of the Utah and Idaho plants state that old records are being broken in the amount of beets daily ground up.

By far the greatest receipts of beets are recorded at Sugar City. The stock transfer books of the Idaho Sugar company will close on the 23rd, the dividend being payable to stockholders of record on that date.

Transactions in this company's stock have taken place during the week at \$13.70. Following are the latest quotations:

Table with columns: Stock Name, Bid, Asked, and other details like Amalgamated Sugar Co., Common, etc.

CHURCH BONDS.

Church bonds, Oct. 20.—The ore shipments from Tintic district amounted to 102 carloads produced by the following mines: Bullion-Beech, 4; Centennial-Eureka, 5; Geminal, 10; Swanton, 4; Eagle and Blue Bell, 2; Eureka Hill (lead), 2; Bank of Consolidated, 2; Star Consolidated, 1; Uncle Sam Consolidated, 4; Mammoth, 2; Grand Central, 1; Ajax, 2; Carisa, 4; total, 102.

OGDEN-CLIFTON MINING COMPANY.

Articles of incorporation of the Ogden-Clifton Gold Mining company have been filed in the county clerk's office today. The company is capitalized for \$200,000, with shares valued at \$1 each.

The principal place of business of the company will be Ogden City. The company is organized for the conducting of a general mining and milling business.

The officers elected are: F. B. Williams, president; John Williams, vice president; Elijah Farr, secretary and treasurer; and John Williams, clerk.

J. P. Farr form the directorate. They own the mining claims known as Tedy Nos. 2, 3, 4, 5, and Admiral Togo in the Clifton mining district, Oneida county, Idaho.

INCORPORATION ARTICLES FILED.

Articles of incorporation of the Eastern and Western Mining company of this city were filed in the county clerk's office today. Its capital stock is \$500,000, divided into shares of the par value of \$1 each.

The officers elected are: J. P. Williams, president; John Williams, vice president; Gideon Snyder, secretary and treasurer; and John Williams, clerk.

Joseph Oberndorfer will leave for the Chiquita mine at Good Springs, Nevada, tonight.

The striking of the shaft at the Hananaph mine, near Tonopah, has been ordered resumed.

Loren Morrison, manager of the Indian Queen mine in Beaver county, will leave for that property tonight.

W. H. Clark, the well known Goldfield mining operator, has arrived in the city from the big Nevada camp.

STOCKS ACTIVE AT WEEK'S CLOSE.

Market Opened Higher Not Being Influenced by the Low Prices in London.

There Was Some Hesitation After The Bank Statement Appeared.

Table with columns: Stock Name, Bid, Asked, and other details like Amalgamated, Boston Con., etc.

TRADE EVERYWHERE ANIMATED.

New York, Oct. 21.—The stock market opened active and higher without regard to the low range of prices in London.

Gains as a rule were very small, but a number of specialties rose conspicuously. Central Railroad of New Jersey and Locomotive preferred advanced 1/4.

Most of the favorite stocks failed to get more than 1/4 or so above their first prices, although buying went on in a spirited fashion in the obscure stocks.

Trading showed continued animation and the largest share of attention remained centered on minor stocks.

Money on call nominal, no loans. Time loans steady 90 days, 1904 per cent, 90 days, 5; 60 days, 4 1/2; 30 days, 4.

Prime mercantile paper, per cent. Sterling exchange firm with actual business in bankers' bills, 4 1/2 to 5.

Posted rates, 4 1/2 and 4 3/4. Mexican dollars, 47 1/2. Bonds—Government, steady; railroads, firm.

LIVE STOCK.

CHICAGO.

Chicago, Oct. 21.—Cattle—Receipts, 400; market steady. Beaves, 3,400; good to prime steers, 2,500; poor to medium, 2,400.

South Omaha, Oct. 21.—Cattle—Receipts, 100; market nominally steady. Native steers, 4,000; calves, 3,000.

Chicago, Oct. 21.—Wool, steady. Territory and western mediums, 20; fine medium, 22 1/2; fine, 25 1/2.

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Edward L. Burton

11 EAST FIRST SOUTH ST., SALT LAKE CITY.

BANK STOCK SUGAR STOCK

And other high grade investment securities

BOUGHT AND SOLD.

Invest part of your hard-earned savings in our industrial stocks, where your income will be six or even seven per cent. CORRESPONDENCE INVITED.

HUGH J. JOSEPH J.

Cannon Bros.

COMMERCIAL STOCK BROKERS

REAL ESTATE AGENTS

CORRESPONDENCE INVITED. Phones: Bell 9106, Ind. 910.

24 E. SOUTH TEMPLE, ROOM 20.

Edward M. Ashton

Utah and Idaho Sugar Stocks.

Other High Grade Securities Bought and Sold.

Phones 907 and 907-k. 301-303 News Bldg.

BUILDING PERMITS.

Following is the semi-monthly report of permits issued by the city build.

Inspector: Noble Warren, Second and T. street, two story modern brick, \$2,800.

Midgley Bodel company, 31 east First South, one story brick store, \$4,000.

E. R. Weaver, 375 south First West, brick cottage, \$800.

E. M. Schneider, 547 Eleventh East, brick addition, \$600.

O. D. Olsen, Tenth East and Third South, brick cottage, \$1,500.

Isaac Butcher, middle of block First and Second East, brick cottage, \$1,000.

West South Temple, rear of block First and Second East, brick barn, \$1,000.

W. R. Foster, 43 Church street, brick cottage, \$1,500.

Peter Gillespie, Sixth South between Fourth and Fifth East, brick cottage, \$2,700.

Voveler Seed & Produce company, rear 350 south Third West, brick cottage, \$3,800.

Alex H. Obid, Blaine avenue between Ninth and Tenth East, brick cottage, \$1,500.

George E. Jones, 1052 Wilson avenue, improvements, \$2,000.

H. J. Smith, 60 south Second East, brick cottage, \$800.

Fred Gillette, Earl's court, brick cottage, \$1,500.

S. W. Anderson, 625 north First West, brick addition, \$3,000.

Modern Home Building company, Ninth East between Ninth and Tenth South, two brick cottages, \$1,500 each, \$3,000.

The Lovendall, rear 240 east Fourth South, brick cottage, \$2,000.

Mrs. Helen M. Holman, 1034 west Second North, frame barn, \$500.

George T. Spokes, Sixth South between Fourth and Fifth East, brick addition, \$600.

Mrs. W. R. Chatterton, 821 Post street, frame addition, \$500.

Mrs. Fanny M. Woodward, 1209 First street, brick cottage, \$1,200.

Harry Brain, 725 east Sixth South, two story brick, \$3,000.

M. T. Donovan, rear 219 Second East, two story double brick, \$3,000.

Mahrouse, 650 west Sixth South, brick cottage, \$1,000.

Mrs. Ivy Hogzan, Ninth South between Eighth and Ninth East, brick cottage, \$1,900.

T. E. Harper, 270 G street, brick cottage, \$1,900.

Total, \$45,500.

U. S. DEPOSITORY.

DESERET NATIONAL BANK.

Salt Lake City, Utah.

Capital, \$100,000.

Surplus, \$20,000.

U. S. Hill, Vice President.

U. S. Hill, Vice President.