DESERET EVENING NEWS SATURDAY MARCH 28 1908



Jos. Nelson. UTAH NATIONAL BANK SALT LAKE CITY, UTAH. Pays interest on time deposits Safety deposit boxes for rent. Capital and surplus Thos. R. Cutler, V. P. R. T. Badger, Cashier. U. S. DEPOSITORY DESERET NATIONAL BANK SALT LAKE CITY, UTAH Safety Deposit Boxes for Rent WALKER BROS., Bankers Absorbed the Salt Lake Branch of Wells-Fargo & Co.'s Bank. THE DESERET SAVINGS BANK THE DESERVET SAVINGS DAILS DIRECTORS. W. W. Riter, President; Moess Thatcher, Vice President; Elias A. Smith, Cashier; L. S. Hills, John R. Barnes, John C. Cutler David Ec-cles, A. W. Carlson, George Ronney, J. R. Winder, George Sutherland, Reed Smoot, W. F. James. 4 per cent Interest paid on savings. J. E. COSGRIFF, H. P. CLARK, President, Cashier, OPEN AN ACOUNT WITH **Commercial National Bank** An Exponent of Conservatism Com-bined with Enterprise. A. H. PEABODY, Asst. Cashler. NATIONAL BANK OF THE REPUBLIC The State Bank of Utah SALT LAKE CITY, UTAH Established in 1890. Solicits accounts of Banks, Firms and Individuals, and extends to customers every reasonable courtesy and facility. Joheph F. SmithPresident Anthon H. LundVice President Wm. B. PrestonVice President Charles S. BurtonCashier H. T. McEwanAsst. Cashier. Established 1889. UTAH COMMERCIAL AND SAVINGS BANK WM. F. ARMSTRONG President BYRON GROOCashie Commercial Banking in all its Branches. Four per cent interest paid on savings deposits. ACCOUNTS SOLICITED. R. G. DUN & CO. 112 OFFICES.

W. S. McCornick

the property down. Duncan MacVichie was out from Salt Lake Tuesday and in company with William Owens, superintendent of the property, visited the Eagle and Blue Bell mine. The Eagle has been closed down for some time, but since the visit of Mr. MacVichie, a report has been in circulation that prepara-tions are under way for a resumption of work at this former shipper. Some months ago the American Mines syn-dicate, in running a drift from the Little Chief workings over the Granite claim, on which it has a bond and lease. opened up some good ore in Eagle and Blue Bell ground. This ore is in new territory, and a considerable distance from the Eagle and Blue Bell work-mgs: consequently it has been decided by the Eagle and Blue Bell company to develop this new strike and ascertain if possible its extent. The indications are at present that it is an ore body of great proportions, and it may be that the company will decide to develop it befor taking up work where it was left off last summer. Duncan MacVichie was out from

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ON MINING EXCHANGE.

Trading This Week Has Been Active-Today's Quotations.

The past week on the Mining Ex-change has witnessed some lively trad-ing in stocks and the total value of those transferred ran close to the \$300,-00 mark. The Finite issues, all closed in good form and many of them are quoted higher than they were last Sat-urday.

urday. Of the unlisted stocks, Cedar, Ulntah Treasure Hill, Mason Valley and Sil-ver King Coalition have been the most active

The closing quotations and sales

TODAY'S CALL.		
Listed Stocks.	Bid.	Asked.
Ajax	.27	.20
Albion	ala an Alama A	, 30
Alice	********	3.25
Beck Tunnel Con	.92	.94
Bingham Amal		.30
Black Jack Con	. 57	
Boston Con	SECTION.	14,25
Bullion Beck	1.25	3.25
Builock	.07	.08
Butler Liberal	, 08	, 15
Carisa		.25
Century second expense	.22	.30
Colorado Mining	8.77 14	3.80

HOME BUILDERS

have in mind a pleasant place; easy of access, quiet, with good natural advantages; in a word-HOMELIKE We have choice lots in just such a place-Forest Date, Everybody knows its advantages; Its own water system; two lines of street railway, the most attractive and comfortable cars on that system; its beautiful church and grounds; its tine schools; its excellent location and splendid soil; and lastly its sober, industrious and united community. We san sell you lots for low prices for each or on easy terms at 6 per cent, on deferred payments.

GEORGE M. CANNON COMPANY. Rooms 512-513 Templeton Building. Bell Phone 57.

Black Jack, 200 at 58. Colorado, 450 at 3.77½. Grand Central, 100 at 3.30. Iron Blossom, 1.000 at 49, seller 60. May Day, 200 at 45; 500 at 45½. Sloux Con., 500 at 24½, buyer 60; 200 at

⁴. Scottish Chief, 2,000 at 3½, Seven Troughs, 1,000 at 30; 200 at 30½. Uncle Sam, 400 at 83. Victor Con., 2,000 at 12. Wabash, 100 at 79; 100 at 78.

RECAPITULATION.

F. R. Snow & Co., Stock Brokers. 22 Commercial Blk. Both 'Phones 1973

E. M. West & Co., stock brokers. D. F. Walker Blk. Both 'phones of-fice and residence.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 910.

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block

OVER SUCCESS STOCK.

Suit Filed Today Involves the Colorado Mining Company.

George Curley today entered suit against the Success Mining company, the Colorado Mining company, Ernest Williams, Jesse Knight, Jacob Evan-and W. Lester Mangum, to recover the sum of 25,000.

sum of 25,000, The plaintiff alleges that he was the owner, partly by assignment, of 4.675 shares of stock in the Success Mining company; that the Success company was absolved by the Colorado Mining company, and that plaintiff was en-titled to receive 255 shares of Colorado stock for each 1,000 shares of Success stock, but that the same has been de-nied him. stock, but nied him.

SUIT TO QUIET TITLE.

The Bingham Amalgamated Copper company has brought sult against the Ute Copper company to quiet title to Copper Belt No. 1 and 2 lode mining chains in West Mountain mining dis-triet. A complaint in the case was filed in the district court today.

MONTANA MINE OWNERS.

Helena, Mont., March 28.-Officials of the Montana Mine Owners' association have announced that they have comthe Montana Mine Owners' association bave announced that they have com-pleted arrangements to take over the Panhandle smelter at Pen D'Orielle, Ida, near Sand Point. The association expects to be smelting ores within 30 days. In their detormination to secure lower rates for smelting and refning than those offered by the American Smelting & Refning company, the in-dependent operators decided that better and quicker results could be secured by today's deal than by waiting to con-struct a new smelter. The Pen D'Orielle in the Great Northern, the North-ern Pacific and the Spokans & Inter-national, the latter of which connects with the Canadian Pacific. Officials of these shipments can be secured.

is growing by leaps and bounds and buildings and tents are going up on every hand. Summit, the rival town-site of the district, is making some good permanent improvements. A con-tract has been let to build a boulevard between Summit and Midas and is building three miles of road to the weat; besides which some very sub-stantial buildings are going up. Water is plentiful in the district and is soft and pure.

and pure. "Living is very reasonable and as far as I could discover, there is no disposi-tion to "hold-up" visitors to the dis-trict. Good beds can be secured at \$1 a night and first class meals obtained to to corte "

for 50 cents." Mr. Higgins says the mine owners and citizens of Gold Circle are opposed to the sending broadcast of sensational and unfounded reports about the mines of the district and the camp in general and will make an effort to exclude the takin and stork to be the second to be the second takin and stork to be the second t of the district and the camp in general and will make an effort to exclude the fakir and stock jobber as far as pos-sible. The leading men of the camp have recently organized the Gold Circle Commercial league and will at once begin the construction of a club house which will cost \$4,000. of a club

NEW COMPANY FORMED.

The Utah Ideal Mining company has also filed its articles. This company owns claims in the Big Cottonwood dis-trict, and has a capital stock of \$30,000 with shares at 10 cents each. The officers are: W. H. Flowers, president; George W. Barrows, vice president; Will Rees, secretary and treasurer.

VISITED SOUTHERN CAMPS.

Tony Jacobson and A. O. Jacobson returned yesterday from a trip to the Stateline, Gold Springs and Deer Lodge mining districts, thoroughly convinced that they had seen a region which has been very much neglected. While people have raved over the surface showings in some of the boom camps of Nevada in many instances they do not begin to compare with those found in the fore-going named districts. WELLS ON NEWHOUSE BOARD

At the annual meeting of stockhold-ers of the Newhouse Mines & Smelters corporation in New York yesterday, former Governor Heber M, Wells was elected a director for the ensuing year, Alvin Untermeyer was also placed on the board, the two succeeding La-fayette Hancheit and M. M. Johnson, Otherwise, the personnel of the direc-torate remains the same as last year,





Totals, \$3,822,354.08 \$4,633,348.34 Decrease, \$810,994.26. BANK STATEMENT. New York, March 28.-The statement of clearing house banks for the week shows that the banks hold \$39,788,525 shows that the requirements of the 25 per cent reserve rule. This is an in-crease of \$2,364,075 in the proportion-ate cash reserve as compared with last week. The statement follows:

 Increase
 967,50

 Specie
 275,210,00

 Increase
 3,220,10

 Reserve
 337,122,10

 Increase
 4,177,60

 Reserve required
 297,333,37

 Increase
 4,177,60

Increase Surplus Increase Ex-U. S. deposits Increase

The percentage of actual reserve of the clearing house banks at the close of business yesterday was 28.18. The statement of banks and trust compan-ies of Greater New York, not members of the clearing house shows that these institutions have aggregate deposits of \$796,755,500; total cash on hand \$57,339,-200 auc loats amounting to \$812,982, 100.



en www. The oats market was steady but trade in the plt was almost at a stand-GARDNER DAILY STORE NEWS still. May oats opened unchanged at 54%c, and sold at 54. An advance of 15 to 20c, in the price of live hogs caused a strong active market for pro-STATION A visions. Visions. May pork was up to 10 at 13.15, and sold at 13.22½. Lard was unchanged to 2½c. lower at 8.20 to 8.22½, and sold at 8.25. Ribs were 2½ to 71c, higher at 7.10 to 7.12½. 5.60@5.80; light, 5.45@5.75; pigs, 4.50@ 5.00. 3 5.00. Sheep, receipts, none; market nomin-Sheep, receipts, none; market nomin-ally steady. The low point for May wheat was 93%c., and the market was weak throughout the latter part of the day in sympathy with corn. The close was weak with May $\frac{1}{\sqrt{2}}\frac{3}{\sqrt{2}}$ lower, at $93\frac{1}{\sqrt{2}}\frac{3}{\sqrt{2}}$ 94. Prices shumped hadly in the last beam Prices slumped badly in the last hour. Prices slumped badly in the last hour, May corn declining to 64%@65. The close was weak with May off $1\%@13_4$ at 6544@65%. Wheat, May 93%@94 July 89@89%; September 86%. Corn, May 65%@65%; July 63%; Sep-tember, 62%@62%. Oats, May, old, 53%; May, new, 52%; July, old, 47%@47%; July 45%; Sep-tember, 28%. Book May 12, 17%, July 43%; Sep-tember, 28%. 1,813,52 39,788.5 Pork, May 13.17½ July 13.57½. Lard, May 8.22½; July 8.45; Septem-Give The 1.440.271ber 8.67%. Ribs, May 7.10; July 7.40; September Boy Your Rye, cash 75@77. Barley, cash 70@86. Timothy, March 4.65. Clover, March 22.25. Attention SUGAR AND COFFEE. New York, March 28.–Sugar, raw, firm fair refining 3.86; centrifugal 36 test, 4.36; molasses sugar 3.61, Refined steady; crushed 6.10; pow-dered 5.50; granulated 5.40. Coffee, quiet, No. 7 Rio 6 No. 4 Santos 84, 484, It is not too early to begin thinking about the new Suit for the boy; in fact those who buy early profit by the advantage secured BUTTER AND EGGS. in selecting while patterns Chicago, March 28.—Butter, steady; creamerics, 22@2815; dairies, 20@26. Eggs, easy; at mark, cases included, are complete. Spring Suits from \$2.50 to \$12. We are showing a number of dainty styles in Caps for TODAY'S MONEY MARKET. children, ranging in price New York, March 28.—Money on call nominal. Time loans quiet and casier; 60 days 3; 90 days 3½ to 3½; from 25c to \$1.00. six months 4 per cent. Prime mercantile paper 5½ at 6 parce J P GARDNER Sterling exchange firm, with actual business in bankers' bills at 4.86.20 at 4.86.30 for demand, and at 4.83.85 at **A Forced Sacrifice !!**

E. F. AMUSSEN

THEQUALITYSTORE The jewelry company at 70 Main St. nfust vacate the building in 30 days. A new structure is to be erected on the site. It is the old-est jewelry store in the city; established by C. C. Amussen in 1860. Stock known everywhere to be the best. EVERYTHING AT YOUR OWN PRICE. SALES ALL THE TIME. It is unfortunate; but must be.

70 MAIN STREET. CITY.



158 South West Temple St. Salt Lako City. Phone 1146 Independent,