

MINING, BUSINESS AND STOCKS

CROWTHER HOME FROM MEXICO.

Entered the Peninsula of Lower California to Examine a Mining Property.

COUNTRY IS A DESOLATE ONE.

Would Require Much Capital and Rich Ore to Make Mining Profitable There.

Henry M. Crowther, who was called to the domains of Diaz to examine into a mining proposition for eastern clients, has returned; having come in on a late train Saturday night. While he considered it would be unprofessional to say anything about the particular proposition he went to exploit, he did say that the investigations carried him into the peninsula of Lower California. The country, Mr. Crowther states, is one of the most barren he ever laid his eyes on and conditions are such that any mining proposition must have great merit to it to be made to pay. Besides much capital would be required. During his absence work has proceeded in a very satisfactory manner at the Continental-Alta mine at Alta, of which he is manager. Notwithstanding that the roads are soft, ore shipments are coming down to the smelters regularly. At the Blue Acres in Beaver county, also being piloted by Mr. Crowther, development has moved along steadily and without anything happening which tend to discourage.

STOCKS SALES LIGHT.

Little Business Transacted on the Mining Exchange. There was little done with mining stocks today. The total sales this forenoon brought \$350, representing the transfer of 4,300 shares. Consolidated Mercury opened in good order and closed firm. Daily-West did not participate on the sales at all, but it closed with a bid of \$21. Daily sold on the open board at \$25. The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.		
	Bid.	Asked.
Alcoa.....	30	
Alum.....	14 1/2	15
Bull. & Beck.....	1.50	
Carlsbad.....	7 1/2	8
Con. Mercury.....	20 1/2	21
Daily.....	2 1/2	2 1/2
Daily-West.....	4.50	4.75
Daily-Judge.....	21.00	22.00
E. & H. Bell.....	50	
Galena.....	2	
Grand Central.....	4.50	4.90
Horn Silver.....	1.20	
Ingot.....	1.00	
Little Bell.....	5 1/2	5 1/2
May Day.....	1.00	
Mammoth.....	1.50	
Montana-Tonopah.....	1.50	1.60
Ontario.....	3.25	3.40
Petro.....	7	
Sacramento.....	15 1/2	16 1/2
Silver King.....	60.00	
Silver Shield.....	15 1/2	16
South Swansea.....	2 1/2	
Sunshine.....	6	
Swansea.....	17 1/2	18
Utah.....	40	51
U. S. Mining Co.....	19 1/2	20 1/2
U. S. Mining Co.....	12 1/2	13 1/2
Valley-Liberal.....	12 1/2	13
Rocco-Homestead.....	73	77
Century.....	73	77
Emerald.....	5 1/2	5 1/2
La Reliance.....	1 1/2	1 1/2
Little Chief.....	1 1/2	1 1/2
Marathon.....	3 1/2	3 1/2
New York.....	10	
Richmond Anaconda.....	26	27 1/2
Tetro.....	26	27 1/2
Yankee.....	30 1/2	30 1/2

REGULAR CALL SALES.
Con. Mercury, 100 at \$24 1/2; 400 at \$24.
Lower Mammoth, 600 at \$20.
Silver Shield, 1,000 at \$15.
U. S. Mining Co., 1,000 at \$19 1/2.
Yankee Con., 100 at \$26 1/2.

OPEN BOARD SALES.
May Day, 1,000 at \$4.
RECAPITULATION.
Shares. Value.
Regular call..... 3,200 \$334.75
Open board..... 1,100 301.25
Forenoon totals..... 4,300 \$636.00

GETTING ON SPLENDIDLY.

R. E. Waterman Returns from Sioux City—Promoting a Coal Project.

Ralph E. Waterman, who, with his uncle, Ed Waterman, are promoting a coal mining proposition near Rock Springs, Wyo., has arrived from Sioux City, his present headquarters, to spend a few days with his parents.

Mr. Waterman says splendid headway is being made with the opening of the proposition and anticipates that next summer's work will place it in order for the production of "black diamonds" for the fall trade.

UTAH DIRECTORS.

A Dividend of \$1,000 Will Probably be Posted Today.

The directors of the Utah mine, of the Fish Springs district, are scheduled to meet at 4 o'clock this afternoon. It is expected that the usual dividend of a cent a share, or \$1,000, will be posted. A letter received from Supt. Charles Crismon this morning stated that conditions at the property continue to look encouraging and that a carload of ore is expected to leave Oas for the valley smelters tomorrow morning.

TONOPAH ANNUAL REPORT.

The Gross Receipts of Company Last Year Exceeded \$615,000.

The annual report of the Tonopah Mining company has reached local shareholders. The financial statement shows that the company's fiscal year opened with \$187,320 on hand. Receipts from smelter on the 4,060 tons of ore shipped were \$388,224.29; from royalties \$12,430 was collected, while the receipts from other sources amounted to \$4,812.03, or a total of \$615,456.32. Thus the total resources are shown to be \$602,644.42.

The disbursements for the year amounted to \$557,520.75, leaving a balance in the treasury of \$25,123.67. The cost of operating at Tonopah, including mining, superintendence, engineering, machinery, insurance, taxes, freight, etc., was \$150,494.74. On railroad account \$29,830.28 was checked out, the other disbursements being divided between interest on preferred stock,

M'MILLAN IS STILL IN THE DARK

Concerning the Finances of the Star Con. Company of Which He is Now President.

Books Not Yet Surrendered. By Former Secretary Packard—Probably Will be, Before Tomorrow—Special Committee's Report.

The books of the Star Consolidated Mining company which have been in charge of former Secy. Packard, had not been turned over by that gentleman to Secy. W. H. Farnsworth at noon today. The latter, however, was breathing in anticipation that they would be before the close of the day.

President McMillan, when seen by a representative of the "News" today, declared that he is as much in the dark as any one can be concerning the financial condition of the company, but this will all be cleared up when the corporation's accounts are turned over to the new regime.

In speaking of his visit to the mine last week, President McMillan expressed himself as being favorably impressed and thought the outlook for the future is anything but discouraging. The reports of the special committee delegated to make an expert examination of the mine has not yet been placed in his hands. The president, however, expects to hear from the committee within the next few days.

AS TO DALY-WEST.

Much Interest Being Taken in the Outcome of Today's Directors' Meeting.

All eyes are turned towards Daly-West today. The directors of that big corporation will meet this afternoon at 4 o'clock and the result of their deliberations is anxiously awaited by shareholders as well as the mining fraternity in general.

It was learned today that President Bamberger had prepared a special report in which he will go into details concerning conditions at the mine and will give expression as to what the company is capable of doing in the future. The report, it is said, will make a very encouraging exhibit and will be mailed to shareholders within the next day or two. There have been so many different reports in circulation that President Bamberger concluded a brief statement to stockholders at this time would not be out of the way.

As to the dividend, all is yet conjecture. It is the foreign opinion that it will be cut, but to what amount, is the question. The belief exists very strongly on the streets today that the directors will conclude to make payments quarterly instead of monthly as has been the case heretofore, and on the basis of \$1.25 per share, or \$5 per year.

Several of the directors are in favor of this. Besides, it is argued, a quarterly dividend would satisfy eastern shareholders better than one coming monthly and lessen the burden of the stock of the local mine. Practically, it is believed, too, a \$1.25 dividend will have a tendency to strengthen the stock and establish a more uniform price.

CONCENTRATES.

Silver is quoted higher again today.

Superintendent John Rhodin of the American Flag mine of Park City was in town over Sunday.

E. W. Griffith, accompanied by George Wilson, expects to leave for Nevada tonight on mining business.

Henry Catrow, secretary of the Ohio Copper company, and wife, are expected to arrive home from their bridal tour tomorrow.

President George Crismon of the Utah mine at Fish Springs expects to leave for Canada in a few days on a business errand.

E. A. King, one of the heaviest stockholders in the Tonopah-Belcher mine of Tonopah, is expected to arrive in the city almost any hour.

President and General Manager Tony Jacobson, of the Columbus Consolidated, is expected to arrive home from his eastern trip tonight.

President White and Manager Duncan McVich of the Bingham Consolidated, are inspecting the Eagle and Blue Bell mine in Tintic today.

The leasers at work on the Chloride Point property of Lion Hill are raising some good ore and will have a shipment in the local market in a few days.

Shipments from the mines of Park City last week amounted to 5,235,220 pounds. From the Daly-West, 2,794,000 pounds were shipped; from the Silver King, 1,749,320 pounds; from the Ontario, 68,000 pounds; from the Creole, 35,000 pounds.

H. C. Brownlee was seriously injured yesterday while attempting to get aboard a First South street car. He slipped and while reaching forward to save himself from a fall struck the fender with his left hand. His ring caught in the metal work, resulting in the flesh of the ring finger being badly lacerated.

The air pipes at the American Flag are all in and the compressor is now working very satisfactorily. Superintendent Rhodin states that work is progressing much faster now that bad air causes no trouble, though the spring thaw is causing considerable surface

WORK AT THE AMERICAN FLAG IS PROGRESSING UNDER THE MOST ENCOURAGING CONDITIONS.

The 700 and 1,000-foot levels are especially promising and from all appearances will yield more and richer ore as development continues. Some very fine ore is being sacked and stored on top and it will not be long before the shipping will begin—Park City Miner.

Martin McGrath, who with A. P. Mayne has been working the Kentucky group of eight claims adjoining the Creole and King, has just put in a whim on his property. The shaft is down 300 feet and has cut the Woodside contact. There has also been about 400 feet of exploration work elsewhere. It is the intention to sink another 1,000 feet and drift for the lower contact—Park City Miner.

LOCAL MARKETS.

A number of minor changes have occurred today in the local market. Wheat is now 10 cents per bushel, and is now \$1.20, due to the lateness of the season, and the bad roads that have prevented the farmers from hauling heavy loads to market. In green and corn there have been a number of changes towards lower prices, owing to the advanced spring. In fish, sea bass, white fish and Mackinac trout are in high market. The slight fall in price in four products was stated in the "News" late last week. The prices obtaining today are as follows:

RETAIL.

Wheat, per bushel.....\$1.30
Corn, per 100 pounds.....1.60
Corn, cracked, per 100 pounds.....1.65
Montana oats, per 100 pounds.....1.55
Idaho oats, per 100 pounds.....1.85
Barley, rolled, per 100 pounds.....1.70
Flour, family, per 100 pounds.....2.65
Flour, straight, per 100 pounds.....2.75
Flour, high patent, per 100 pounds.....2.90
Bran and shorts.....1.20
Straight shorts.....1.30

MEATS AND POULTRY.

Dressed beef, per pound.....12 1/2 to 20c
Dressed pork, per pound.....15 to 17 1/2c
Dressed mutton, per pound.....18 to 20c
Dressed lamb, per pound.....17 1/2 to 20c
Lard.....15c
Dressed hams, per pound.....18c and 20c
Dressed springs, per pound.....22c
Turkeys.....25c
Spring lamb, H. 1/4.....1.75
Spring lamb, F. 1/4.....1.25

DAIRY PRODUCTS.

Butter, per pound.....25c
Cheese, per pound.....15 to 20c
Eggs, per dozen.....20 to 25c
Fancy cheese, per pound.....15 to 20c
Eastern geese, per pound.....20c

FRUITS AND VEGETABLES.

Pine apples, each.....30c
Turnips, per peck.....20c
Parsnips, per peck.....20c
California Cauliflower, per pound.....15c
Oranges, per box.....\$2.50 to \$3.00
Oranges, per dozen.....15 to 40c
Lemons, per box.....\$3.00 to \$4.00
Limes, per box.....1.50 to 1.60
Utah radishes, three bunches......05
Bananas, per dozen.....30c
Potatoes, per bushel.....1.25
Fancy dry onions, four pounds......25
Onions, per peck.....1.00
Dill pickles, per quart......15
Pigs, California, package......25
Pigs, washed, per pkg......25
Mixed nuts, two pounds......25
Cabbage, four pounds......25
Rhubarb, 6 pounds for......25
Arbutus coffee, 2 pkgs......35
Grape fruit, four for......25
Dimes, per bunch......10
Pears, per pound......10
Artichokes, four for......25
Spinach, six pounds......25
Peas, per pound......10 to \$1.00
Green onions, two bunches for......05
Cocoanuts, each......07
Lettuce, per bunch......5 to 7c
Chicory, per bunch......15
Cucumbers, each......15
Utah asparagus, three pounds......25
Fresh tomatoes, per pound......20
Strawberries, per box......20

FISH.

Chinook salmon, per pound.....17 1/2c
Haddock, per pound.....15c
Striped bass, per pound.....20c
Shad, per pound.....15c
Sole, two for......25
Flounders, per pound.....15c, two for California smelts......25
Fresh cod......15
Crabs, each......25 to 35c
Shrimp, per quart......20
Crabs, per bunch......25
Bass, two pounds for......25
Fresh mackerel......20
Shad roe......30
Perch, two for......25
Box bass, per pound......15
White fish......20
Mackinaw trout......20

WHOLESALE.

Alfalfa, per ton, baled.....\$12.00
Timothy.....16.00
Wheat, per bushel.....1.20
Corn, per 100 pounds.....1.60
Corn, cracked, per 100 pounds.....1.65
Montana oats, per 100 pounds.....1.55
Idaho oats, per 100 pounds.....1.85
Barley, rolled, per 100 pounds.....1.70
Flour, family, per 100 pounds.....2.65
Flour, straight, per 100 pounds.....2.75
Flour, high patent, per 100 pounds.....2.90
Bran and shorts.....1.20
Straight shorts.....1.30

MEAT AND POULTRY.

Dressed beef, per pound.....12 1/2 to 20c
Dressed pork, per pound.....15 to 17 1/2c
Dressed mutton, per pound.....18 to 20c
Dressed lamb, per pound.....17 1/2 to 20c
Lard.....15c
Dressed hams, per pound.....18c and 20c
Dressed springs, per pound.....22c
Turkeys.....25c
Spring lamb, H. 1/4.....1.75
Spring lamb, F. 1/4.....1.25

DAIRY PRODUCTS.

Butter, per pound.....25c
Cheese, per pound.....15 to 20c
Eggs, per case.....\$5.25 to \$5.50
Eastern fancy cheese.....14 1/2c

MARKET OPENING SLIGHTLY EASIER.

New York, May 3.—The stock market today opened with a slightly easier tone for the more important specialties. Railroad stocks were for the most part unchanged. Prices drifted slightly down on security offerings. Pressure against some of the specialties and the absence of any inquiry for the standard stocks contributed to the market's heaviness. Anaconda and Metropolitan Street Railway declined 1/4, Metropolitan Securities 1/4 and Kanaowia & Michigan 2 1/2. Woolen Goods preferred gained 1/4, Kansas City Southern 1/2 and Wells-Fargo 2.

The market was slightly better but the demand was pathetic. Special stocks made sharp declines. New York Air Brake losing 2 1/2, Lackawanna 2 1/2, New York Central 1/4 and Consolidated Gas a point. At noon bonds were irregular.

Earlier losses in the specialties were recovered but Consolidated Gas relapsed to the lowest again on fresh selling. Not much interest was manifested in railroad stocks.

Corn Products lost 1/4. Railroad stocks reached a higher level despite some evidence of liquidation in industrials. Corn Products, which hitherto showed much activity and declined 2 1/2 and the preferred stock 3/4.

LIVE STOCK.

CHICAGO.
Chicago, May 9.—Cattle—Receipts, 21,000; market steady. Good to prime steers, 5.00 to 5.25; poor to medium, 3.00 to 4.50; stockers and feeders, 3.00 to 4.50; cows, 1.50 to 2.00; heifers, 2.50 to 4.00; calves, 1.50 to 2.00; bulls, 2.00 to 4.00; calves, 2.00 to 4.00; Texas fed steers, 4.00 to 4.50.

Hogs—Receipts today, 31,000; market steady. Good to prime hogs, 4.00 to 4.50; mixed, 3.50 to 4.00; light, 3.00 to 3.50; heavy, 2.50 to 3.00; pigs, 1.50 to 2.00; bulk of sales, 4.00 to 4.50.

Sheep—Receipts, 20,000; market steady to strong. Lambs, steady to strong. Good to choice mixed, 4.00 to 4.50; clipped, western sheep, 4.00 to 4.50; native lambs, 4.00 to 4.50; clipped, western lambs, 4.00 to 4.50; western, 4.00 to 4.50; wooled, 6.00 to 6.50.

OMAHA.

South Omaha, May 9.—Cattle—Receipts, 2,000; market steady to shade stronger. Native steers, 3.00 to 3.50; cows and heifers, 2.50 to 3.00; calves, 2.00 to 2.50; pigs, 1.50 to 2.00; bulk of sales, 4.00 to 4.50.

Hogs—Receipts, 2,000; market strong to strong. Lambs, steady to strong. Good to choice mixed, 4.00 to 4.50; clipped, western sheep, 4.00 to 4.50; native lambs, 4.00 to 4.50; clipped, western lambs, 4.00 to 4.50; western, 4.00 to 4.50; wooled, 6.00 to 6.50.

PRODUCE.

CHICAGO.
Chicago, May 9.—Wheat—Market opened 1/4 cent to 1/2 cent lower at 85 1/2c to 86 1/2c, and sold off to 85 1/2c to 86 1/2c.

Barley—Market opened 1/4 cent to 1/2 cent lower at 1.00 to 1.01, and sold off to 1.00 to 1.01.

Flour—Market opened 1/4 cent to 1/2 cent lower at 2.65 to 2.70, and sold off to 2.65 to 2.70.

Wheat—Market opened 1/4 cent to 1/2 cent lower at 85 1/2c to 86 1/2c, and sold off to 85 1/2c to 86 1/2c.

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