MINING, BUSINESS AND STOCKS

MILLER TALKS ABOUT DOUGLAS

Sold Yerrington Copper Property to Walter C. Orem and Associates of This City.

SHIPPED 1600 TONS LAST YEAR

The Whole Averaging 13 Per Cent Copper—Rich Ore From the Ludwig Mine.

That veteran mining man, H. E. Miller of Bellevue, Ida., who, until a few weeks ago, was the principal owner of the Douglas group of copper claims, near Yerrington, Nev., passed through the city yesterday on his way home after an absence of over nine months.

It was with Mr. Miller that Walter C. Orem of the Orem syndicate dealt when the acquisition of the Douglas property was accomplished, and which has formed the nucleus for the formation of what is to be one of the most formidable copper mining enterprises in the state to the west.

The Nevada Copper company has been launched to carry on the work of development and equipment. In speaking of the efforts of this company in this direction, Mr. Miller says the management has begun a most systematic campaign.

Of the property, he says, it is the most attractive copper proposition with which he has ever been connected, and he has been associated with some pretty good ones. It was he who sold the Bluestone mine in the same camp to Captain Delamar in which a vein 300 feet in width, has been thoroughly developed to the depth of 300 feet.

Mr. Miller relates that from the Douglas during the last year, he shipped 1,600 tons of ore, nearly all of which came to the United States smelter at Bingham Junction for treatment, and that the average of the whole was 13 per cent copper. One thousand tons of this lot, so he was told by T. R. Jones, manager of the ore purchasing department of the smelting company, was the best lot of copper ore that had been received at the United States plant since his connection with it, being practically self fluxing. One shoot in the Douglas mine, out of which a good portion of this ore was taken, has been opened for the length of 270 feet and 40 feet in width, while nowhere has a depth of to exceed 100 feet been attained; at least not before the present company undertook the development of the property. The mine can be opened advantageously by means of tunnels, giving a stoping back of from 500 to 700 feet.

The Ludwig mine, adjoining the Douglas, Mr. Miller says, is shipping regularly about 200 tons per month of copper ore that averages about 26 per cent. While this may seem almost incredible to some, nevertheless the smelter returns are proof of this, and Mr. Miller has seen them.

The Yerrington country is booming since the advent of the big companies into that region, and the future certainly looks bright for it.

JUNE ON THE EXCHANGE.

Nearly $900,000 Worth of Mining Stock Sold During This Month.

With the close of today's calls of the Salt Lake Stock & Mining exchange, ended business for the month of June. A total of 992,777 shares were transferred, for which was paid $799,971.57. While this is quite a little under the record made during May, it is a decided gain over June, 1905, when 535,916 shares were sold for $155,156.59. The week passed with the volume of sales reported at 183,930 shares, the same selling for $129,644.75.

Trading has not been very brisk this week as the foregoing figures will indicate and some stocks have suffered quite a shrinkage; scarcely any of them making gains. But the week before the Fourth is generally a quiet one, as investors are more interested in seeking some pleasure resort than they are in stock trading. In other words, vacation time has come and the market is likely to be slow for several weeks. But now is a good time to buy; while stocks are more or less depressed.

Lower Mammoth has made some gains this week due to developments on the lower levels. Daly Judge has held its own fairly well and has closed in good order; but there has been only a limited amount of buying done. At the mine, however, conditions have never been quite as satisfactory as they are now. Thompson has lost ground. Those who have been led to believe that development work would be resumed soon are going to be disappointed, as it has been given out that it may be several weeks, perhaps months, before anything is done.

The closing quotations and sales today were reported as follows:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	2.75	3.00
Ajax	.22	.25
Bullion Beck	2.50	.....
Carisa	.29½	.31
Creole	.....	.60
Con. Mercur	.56	.61
Daly	1.40	1.45
Daly Judge	12.25	12.50
Daly West	15.12½	16.00
E. & B. Bell	2.00	3.12½
Grand Central	3.62½	3.75
Galena	.04	.....
Horn Silver	1.75	.....
Little Bell	8.50	9.00
Lower Mammoth	.52	.53
Mammoth	1.65	1.80
May Day	.14	.14½
Ontario	2.50	4.00
Silver King	.....	28.12½
Sacramento	.11	.13
Silver Shield	.10½	.12
Star Con	.10	.13
Swansea	.30	.60
South Swansea	.03½	.06
Sunshine	.....	.01
U. S. Mining Co.	54.50	.....
Utah	.93	.98
Uncle Sam Con.	.43½	.44
Victoria	2.60	2.85
Boston Con.	24.00	.....
Butler Liberal	.05	.10
Beck Tunnel Con.	.79	.81
Century	.07	.11
Black Jack	.....	.70
Emerald	.06	.....
Ingot	.01½	.02
Joe Bowers	.02½	.03
Little Chief	.03¾	.04
New York	.25½	.26
Tetro	.16	.18½
Victor Con.	.02	.02¾
Wabash	.76	.80
Yankee	.32½	.....
Richmond Anaconda	.02½	.05
NEVADA STOCKS.		
Rocco Homestake	.30	.....
Golden Anchor	.40	.45
Golden Crown	.....	.30
Jim Butler	1.20	1.50
McNamara	.75	.81
Montana Tonopah	2.82½	2.95
Tonopah No. Star	.45	.....
Ohio Tonopah	.25	.30
Tonopah	18.25	.....
Tonopah Belmont	5.12½	5.75
Tonopah Extension	5.50	5.25
Tonopah Midway	2.07½	2.20
Tonopah West End	2.35	2.60
Atlanta	.17	.20
Blue Bull	.12	.14
Diamondfield B. Butte	.33	.38
Dixie	.05	.08
Goldfield Belmont	.34	.41
Goldfield Bonanza	.....	.05
Goldfield Mining	.....	.05
Great Bend	.38	.43
Jumbo	1.15	.....
Kendall	.50	.....
Mohawk	1.50	1.60
Red Top	.....	1.27½
Silver Pick	.20	.24
St. Ives	.45	.50
Bullfrog National Bank	.42	.50
Denver Bullfrog	1.37½	1.65
Gold Bar	1.00	.....
Original Bullfrog	.12	.16
Manhattan Granny	.12	.16
Jumping Jack	.21	.26
Manhattan Con.	.68	.78
Manhattan Dexter	.44	.50
Manhattan Little Joe	.03	.06
Manhattan Pine Nut	.....	.53
Seyler Humphry	.12	.17

REGULAR CALL SALES.

Little Bell, 100 at 9.00.

Lower Mammoth, 100 at 50 s 30; 100 at 50; 700 at 50 s 60; 400 at 52; 100 at 53; 100 at 51 s 60.

Uncle Sam Con., 20 at 44; 500 at 43½; 500 at 43.

Beck Tunnel, 4,000 at 80.

New York Bonanza, 500 at 25½; 500 at 26.

OPEN BOARD SALES.

Columbus Con., 100 at 8.10 b 60; 100 at 7.90; 100 at 7.95; 200 at 8.00; 300 at 8.05.

New York, 400 at 25½.

Nevada Hills, 200 at 1.95.

Thompson, 500 at 40; 1,500 at 38; 2,500 at 37; 300 at 36½; 900 at 36; 500 at 35½.

Wabash, 100 at 76.

RECAPITULATION.

	Shares.	Value.
Regular call	4,300	$ 3,036.00
Open board	8,000	9,295.00
Today's totals	12,300	$ 12,331.00
Week's totals	183,930	129,644.75
Month's totals	992,777	799,971.57
Same week last year	216,305	44,147.35
Same month last year	535,916	155,156.59

A. S. CAMPBELL.
Stock Broker, 216 D. F. Walker Block.

F. R. Snow & Co., Stock Brokers.
22 Commercial Blk. Both 'Phones 1973.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 910 Ind., 910-k Bell.

E. M. WEST & Co., stock brokers, D. F. Walker Blk. Tel. 165; res. 3510-x.

J. OBERNDORFER,
Stock Broker.
Tel. Bell 782. 161 S. Main St.

MILL FOR MONTANA.

Tonopah Mine to be Equipped With a 50-Ton Plant.

At a recent meeting of the directors of the Montana-Tonopah mine it was decided to erect a reduction plant of 50 tons daily capacity. Just what the process will be will not be definitely decided until the completion of a final test that will be made in Denver on 20 tons of ore that was shipped this month, says the Sun of Goldfield.

Manager Kirby is quoted as saying: "It is a little early to say anything of our plans as we have not as yet decided ourselves what process we will use. We shipped 10 tons of high grade and 10 tons of low grade ore this morning to Denver for a final test which will enable us to decide on the process that will be used. The plant whatever its nature may be will be erected below the dump on the north and will have a capacity of 50 tons of ore a day."

The Montana-Tonopah mine has long been under an energetic management and development has been carried on in a thorough and progressive manner. Immense bodies of ore are blocked out in the mine ready for stoping and the erection of the new gallows frame and hoisting plant will enable the mine to be worked in the most satisfactory and economical manner.

BUTTE CASE SETTLED.

Tom Hinds and Boston and Montana Company Reach Understanding.

Butte, Mont., June 30.—In the district court yesterday the famous claim of Tom Hinds against the Boston and Montana Mining company for services as receiver of the properties of the company for four days, many years ago, was settled, and the application of Hinds for an allowance of fees dismissed by stipulation. Hinds and the mining company had reached a settlement out of court, and the dismissal of the application in court was merely ringing down the curtain upon the last act of the legal drama.

Hinds was once allowed $300,000 by Judge Clancy for his four days' legal service. The supreme court reversed the order. What he got in the settlement has not been made public. Each party will pay its costs.

The case of Forester and MacGinniss dates back for several years, as does the application of Hinds for fees as receiver, and by the action in court the latter interesting feature of the case is permanently settled.

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MEMBERS MINING EXCHANGE
ALL UTAH AND NEVADA STOCKS BOUGHT AND SOLD
Orders Executed on NEW YORK, BOSTON and SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER,	64¼
COPPER,	18⅝
COPPER ELECTRO,	18 5-16
LEAD,	$5.75

NEW YORK QUOTATIONS.

COPPER, Dull,	$19.75@$19.00
LEAD, Quiet,	5.75@5.90

SCRANTON WILL PAY DIVIDEND

Another Tintic District Producer That Has Been Making an Enviable Record.

DISTRIBUTION IN JULY.

Mine a Shipper of Zinc and Lead Ore—Control is Held in Scranton Pennsylvania.

The Tintic mining district will soon come to the front with another dividend payer added to its already brilliant galaxy of celebrities. The date of this event has not been definitely determined but July will probably witness the initial distribution, in which shareholders of the Scranton Mining company are to participate.

The property belonging to this concern is located about 10 miles north of Eureka. In days gone by, it was known among Tintickites as the Tiernan group; although the present owners have had possession for a little over six years and have been carrying on a noiseless, but vigorous campaign of development ever since, there are a great many who do not know the property by its present name and are somewhat surprised when told that it has been a regular shipper for some time past, that the underground workings show more than 100,000 tons of ore developed.

Others have been led to believe that it is purely a zinc mine. This is not the case. Nevertheless it does contain some extensive bodies of ore in which this metal predominates. The fact is, the Scranton might be called two mines instead of one, for it has two veins; one of them containing a preponderance of zinc, but no lead; while the order is reversed in the case of the other. This condition is so unusual, particularly in the Tintic district, that there is no getting around the fact that the Scranton belongs to a class distinctly by itself. Both the zinc and lead ores carry an excess of iron over silica.

W. H. Bramel, the well known attorney, is secretary of the Scranton company and from him the "News" has secured some interesting facts concerning the past history of the property, and what he relates goes to show that even some mining engineers, who stand high in their profession, sometimes make mistakes and fail in making geological interpretation of conditions.

The control of the Scranton company passed into the hands of Theodore G. Wolf, a wealthy Scranton, Pa., business man, in 1900, and shortly after the transfer of the property, he employed engineers to examine it. Everyone of these men made an adverse report, excepting Newton A. Dunyon. Mr. Wolf decided finally to act on the suggestions of Mr. Dunyon and organized the Scranton company with a capital stock of 30,000 shares, and installed Mr. Dunyon as manager. Development work was instituted, and, as stated, has continued uninterruptedly ever since, with a force averaging 20 shifts per day.

The present output of the Scranton mine is very close to 40 tons per day of shipping ore, all of which is removed in the course of development; no stoping having been started. The ore nets a good profit, and the earnings at the present time are sufficient to justify the payment of at least 25 cents a share in dividends, monthly, which would be $7,500.

The mine has been developed through a tunnel. At the present time the company has 35 men on its payrolls and has eight teams employed in moving ore from the mine to Del Monte, the nearest shipping point on the tracks of the San Pedro, Los Angeles & Salt Lake railroad, five miles away. The Scranton owns about 20 claims, all of which are patented. There are no other developed mines in this portion of the district. The mine is equipped with a compressor and other power machinery.

TINTIC ORE SHIPMENTS.

Juab County Mines Sent Out 130 Carloads This Week.

The ore shipments from the Tintic mining district this week aggregated 130 carloads, which is a little under the average. The Gemini fell down slightly, while the Centennial Eureka regulates its output by the needs of its smelter at Bingham Junction. The shippers and amounts were: Ajax, 3 carloads; Beck Tunnel, 5; Black Jack, 7; Bullion Beck, 8; Carisa, 8; Centennial Eureka, 23; Dragon Iron, 8; Eagle & Blue Bell, 3; Eureka Hill leasers, 14; Gemini, 5; Grand Central, 6; Godiva concentrates, 2; Mammoth, 4; May Day, 1; Ridge & Valley, 3; Scranton, 4; South Swansea, 1; Swansea, 3; Uncle Sam, 2; Victoria, 6; Yankee Consolidated, 4; total, 130.

THE WEST MAMMOTH.

Development of Property Progressing—Martha Washington Equipment.

Special Correspondence.

Eureka, June 30.—From the tunnel level of the West Mammoth property, Supt. Wm. Mathews is sinking a winze which is now down 115 feet and was started from the outer edge of the cave opened some time ago. By sinking a short distance further it will penetrate through the loose formation which must have fallen down from above at the time of the creation of the cave. Sinking will continue to the 200 or 300 foot level unless important changes are encountered. With machine drills working, rapid progress is being made.

George Hanson of this city is removing the machinery, buildings, etc., of the old Martha Washington mine at Silver City to the property of the Copper Jack mine in West Tintic. The pumps have been removed from the Martha Washington and the machinery found to be in good working order, so that as soon as it can be installed, work will be pushed on the Copper Jack property.

At the Farragut property in North Tintic, the shaft has attained a depth of 90 feet and the management expects to encounter good ore after passing the 100 foot level.

The showing on the 1,500 foot level at the Raymond-Illinois mine, located just north of this city, is very encouraging.

Drifting is being done south of the shaft at the Snowflake mine, on the 1,000-foot level, with very encouraging results. Over 700 feet of drifting has been done on the 1,000-foot level.

AN OLD LANDMARK.

Heinze Smelter at Meaderville Goes Out of Commission Today.

The days of the old Heinze plant in Meaderville are numbered, and the number is not long. Three days hence, says the Anaconda Standard, or at the end of the month, shipments of ore to the plant will cease and the Washoe smelter in Anaconda will get that rock which would go to the old Heinze plant had the Butte Coalition company, which has owned it since the sale of the Heinze possessions, Feb. 1, not decided to close it down for all time to come and dismantle it. Although shipments will cease at the time stated, some time will elapse before the work of smelting is entirely finished, for there will be some ore on hand to treat, and the job of cleaning up is not one that can be accomplished in a day. As soon as everything is out of the way the plant will be dismantled and the bats and owls can roost on the ghost of the old structure if they desire so to do.

The smelter has been practically "off" for some time. Its equipment in operation at present consists of two blast furnaces, two reverberatories and two converters. It has no concentrator, but the ore is concentrated in the plant of the Basin Reduction company in Basin. It has been going there since the destruction of the old concentrator in Meaderville by fire about four years ago. This ore comprises the output of the Cora, Rarus, Minnie Healey and Belmont mines of the Red Metal company and a portion of the output of the Lexington mines, owned by La France Copper, together with some custom product.

Just what bearing the closing of the old smelter of the Montana Ore Purchasing company, or United Copper, will have on the Basin concentrator is not generally known. Without ore not much can be accomplished in the latter, and without mines to supply ore it is likely that the plant will have little to do until the Lexington or other mines are in shape to give it work. The present output of the La France is not sufficient even to amuse the Basin concentrator wheels, for the plant is a large one and can handle 1,500 tons of ore a day. Eventually the Lexington will be in shape to give the plant something to do. The average daily production of the La France for the year ended June 1 was 99¾ tons a day, and a portion of this went to the plant of the Montana Zinc company.

The smelter was built by F. A. Heinze about 14 years ago, and with the exception of short periods has been in continuous operation. When first built it was small, but as the mines from which it derived its supply of ore developed, Mr. Heinze gradually increased its capacity until it became a factor in smelting circles. Improvements were made in it as late as last year. It has always been a pretty good smoke and is still going some in this line.

With this plant closed there will be only one smelter in operation in Butte, the reduction works of W. A. Clark, which have been provided with a stack that carries the fumes so high in the air that even the apex of the main range of the Rocky mountains east of the city frequently escapes the effects of the smoke.

A working crew at the old plant comprises between 200 and 300 men. The plant is in charge of Harry F. Charles, who has been there several years. Mr. Charles knows every nook and corner in it, and also understands its mechanism thoroughly.

HAILEY CONSOLIDATION.

Idaho Consolidated Takes in Minnie Moore and Queen of Hills.

Word comes from Hailey, Idaho, to the effect that a consolidation of three of the biggest mines in the Wood river country had been effected. The Minnie Moore and Queen of the Hills mines have been taken in by the Idaho Consolidated. It is planned to open the mines upon an extensive scale and provide great mill facilities for the treatment of ore.

BINGHAM GROUP TROUBLE.

Employes Unable to Collect Money Due Them for Wages.

It was learned today that the suit instituted yesterday against the Bingham Group Mining company for something over $30,000 to recover on certain promissory notes, was instituted only after the notes, sent east for collection, had been returned with the endorsement of a Boston bank that the company had no funds with which to cancel the obligation.

The Bingham Press of yesterday contains the information that the company has allowed its pay roll to go by default and says:

"The men who have been employed by the company which owns the Bingham Group were greatly surprised last week when they presented their time checks for payment and found that the company was out of funds and the checks were worthless and that they had donated their work unknowingly in order that the directors and stockholders in Boston could spend a summer vacation in the country.

"One of the Boston managers of the company is in camp and gave as the excuse for not being able to raise the all out of town on a vacation and could not be communicated with regarding the affair, but that has been two weeks ago.

"The company has been shipping pay ore up to the last shipment, which did not bring the required amount to pay running expenses. Any one of the group of claims is worth 10 times the amount of what the company's indebtedness has reached for employes, and if they are not already covered with mortgages could be disposed of if they were anxious to pay the time checks.

"The men will lose about $1,000, which is no little sum for laborers to be beat out of."

A RECORD MONTH.

Utah Consolidated Has Done Itself Proud This June.

June will close as a record breaker for the Utah Consolidated of Bingham in the way of production of copper.

While of course it will be several days before Manager Channing knows the exact output, the daily record submitted to him from the smelter, shows that the present month will exceed all others by considerable. It is safe to say the Utah Consolidated will end the month with having turned out approximately 2,000,000 pounds of metal.

TONOPAH DIVIDENDS.

Directors Have Ordered Payment of $350,000 on July 21.

A message received over the Pollock wires today announced that the directors of the Tonopah Mining company had held a meeting in Philadelphia during the day and that in addition to posting the regular quarterly dividend of 25 cents a share, or $250,000, an extra 10 cents a share, or $100,000, had been ordered for payment on July 21. The books of the company close on July 10.

MAY BECOME MANAGER.

Sidney Bamberger has been tendered the position of manager of the West Columbus Copper company, which is about to be organized to develop the Silver Dipper and other claims in Alta, but he has not fully decided to accept, although it is probable he will do so.

He visited the property yesterday in company with his cousin, Joseph J. Bamberger, and suggested certain lines of work which will undoubtedly be carried out. He recommended the running of a tunnel, and believes there is a show for a mine, with proper development.

ABOUT BALAKLALLA.

What Captain MacVichie Says About California Producer.

Captain Duncan MacVichie, general manager, and H. N. Sweet, secretary and treasurer, of the Bingham Consolidated Mining & Smelting company, are expected in from California tomorrow, where they have been making an inspection of the Balaklalla properties, and in which they are interested. Captain MacVichie, who is the chief engineer of the Balaklalla company, has made the statement that in December, 1905, there was nearly 2,000,000 tons of ore blocked out, showing small values in silver and gold and about 2 per cent copper.

Mr. MacVichie estimates that on a 12½ cent market there will be a profit on this ore of $4,289,000, and with copper at 15 cents, $6,860,000. "When properly equipped," he is quoted as saying, "the Balaklalla will be capable of producing 1,000 tons per day of profit paying ore."

In Boston during the past week Balaklalla shares have been quoted around $15.

BOSTON CLOSE.

Today's closing on stocks in Boston as reported over the Pollock wires especially for the Deseret News.

Adventure, 6.50@6.75; Atlantic, 12.75@13.25; Alouez, 35.50@36.00; Bingham Con., 27.00@28.00; Butte Coalition, 29.25@29.62½; Calumet & Arizona, 109.00@110.00; Calumet & Hecla, 682.00 bid; Centennial, 20.25@21.00 Con. Mercur, 57@58; Daly West, 15.25@15.50; Granby, 10.87½@11.25; Nevada Con., 17.00@17.12½; Old Dominion, 37.00@37.50; Osceola, 108.00@108.50; Parrott, 24.25@24.75; Utah Con., 53.75@54.00; Utax Apex, 5.25@6.00; Nevada Utah, 3.12½@3.50; Davis Daly, 12.00; Majestic, 1.25@1.50; Shawmut, 1.12½@1.37½.

RETURNS FROM IDAHO.

M. M. Johnson, of the staff of Samuel Newhouse, has returned from a trip to Silver City, Idaho, where he went for the purpose of making an examination of a property upon which Mr. Newhouse recently secured a bond. He came in with a big bag of samples, which were turned over to the assayer, and upon returns hinges the fate of the deal.

At Silver City, Mr. Johnson, says, several mines are operated, which, of course, includes the Trade Dollar.

CONCENTRATES.

Samuel Newhouse will leave for the east tomorrow.

Edward McCarrick has returned from Fairview, Nevada, where he has been looking after mining interests.

Secretary Lambourne of the Daly Judge Mining company went to Park City this morning on one of his regular inspection trips.

The ore and bullion settlements reported late yesterday by McCornick & Co. were: Crude ore and concentrate, $28,000; base bullion, $45,000; gold bullion, $7,800.

The initial shipment of ore from the Nevada Hills mine at Fairview, Nev., which was released from the sampler yesterday showed an average value of $209 to the ton.

An official of the Thompson mine at Park City says it will probably be some time yet before the company decides to resume development work. Something may be done, however, in the fall.

Word has been received from Stratford, the new camp near Lodi, to the effect that the place is having quite a stampede. The country has been located for several miles all around the strike and a considerable number of men are at work in the district.—Goldfield Sun.

One hundred De Forest Wireless stock at $3.00 Must be sold at once, so give us a bid, E. M. West & Co., Tel. 165. 327 D. F. Walker block.

SALT LAKE BANK CLEARINGS

Salt Lake bank clearings for the week ending at noon today, were as follows:

	1906.	1905.
June 25, ..	$ 792,321.41	$ 640,446.41
June 26, ..	723,072.08	635,050.47
June 27, ..	1,020,587.91	562,223.43
June 28, ..	785,622.32	584,838.08
June 29, ..	714,037.07	678,188.99
June 30, ..	786,857.80	592,125.28
Total ...	$4,822,498.59	$4,592,872.66

For June, 1906—$ 21,802,311.67
For June, 1905— 18,925,804.61
First half, 1906—$137,933,518.87.
First half 1905— 88,082,137.86.

NO ANIMATION IN STOCK MARKET

Prominent Leaders at the Opening Showed Some Scattering Gains.

BULL EFFORTS OVERCOME.

Bears Covered Too Soon, Bank Statement Being Disappointing—Closing Irregular.

New York, June 30.—At the opening of the stock market today there was a sprinkling of gains amongst the prominent market leaders which showed effort to support the market. There were free offerings at other quarters of the list, however, causing sharp declines. Great Northern preferred fell 2, Canadian Pacific 1¼, Atlantic Coast Line, Hide and Leather preferred and Anaconda a point and Pennsylvania Reading, Atchison and American Ice large fractions. Virginia Iron sold at a decline of 3½ and Chicago Terminal preferred at an advance of 2.

Selling orders swept away the feeble resistance of the bulls and prices dipped sharply. Only a few of the prominent stocks, however, sold below the level of yesterday. United States Steel and Reading established low records for the movement of 39⅞ and 121 respectively. After the forced selling orders had been disposed of the market rallied feverishly. Some stocks sold above yesterday's closing, St. Paul and Northern Pacific gaining a point and Anaconda 2. The market was on the down grade at 11 o'clock.

Bears covered some short lines in anticipation of the bank statement but that document proved disappointing in the small contractions in loans and prices sold off to the lowest of the day. Pennsylvania, New York Central, Reading, United States Steel preferred and Amalgamated Copper were prominent. New York Central dropped 2¾, Pennsylvania 1⅞, Smelting 1⅝, Reading 1⅛, Amalgamated Copper 1⅛ and St. Paul and United States Steel preferred 1. The Minneapolis, St. Paul and Sault Ste Marie stocks lost 2, Northwestern 2, Atlantic Coast Line 1⅛, Atchison 1⅛, Illinois Central 1⅝, Southern Railway 1⅛, Wells-Fargo 5, Tennessee Coal 4 and others a point. Short covering again caused rallies which reached one in a few prominent stocks. The rally was well held in most cases, but the closing was irregular.

LIVESTOCK.

CHICAGO.

Chicago, June 30.—Cattle—Receipts, 600; market steady. Beeves, 4.00@6.10; cows and heifers, 1.25@5.30; stockers and feeders, 2.75@4.65; calves, 5.00@6.25.

Hogs—Receipts, 11,000; market best strong; others weak; estimated Monday, 45,000. Mixed and butchers, 6.45@6.82½; good heavy, 6.70@6.85; rough heavy, 6.55@6.70; lights, 6.45@6.80; pigs, 5.65@6.40; bulk of sales, 6.70@6.80.

Sheep—Receipts, 2,000; market weak. Sheep, 5.40@6.25; yearlings, 6.00@7.00; lambs, 5.25@7.75.

KANSAS CITY.

Kansas City, June 30.—Cattle—Receipts, 200; market steady. Native steers, 4.25@6.00; native cows and heifers 2.00@5.50; stockers and feeders, 2.75@4.50; bulls, 2.50@4.00; calves, 2.50@6.50; western fed steers, 3.75@5.40; western fed cows, 2.50@4.35.

Hogs—Receipts, 4,000; market strong. Bulk of sales, 6.55@6.65; heavy, 6.60@6.67½; packers, 6.57½@6.67½; pigs and lights, 5.90@6.62½.

Sheep—Receipts, 600; market steady. Muttons, 5.00@5.50; lambs, 6.00@7.85; range wethers, 5.25@6.50; fed ewes, 4.75@5.85.

OMAHA.

Omaha, June 30.—Cattle—Receipts, 100; market unchanged. Native steers, 4.50@5.75; cows and heifers, 3.25@4.85; western steers, 3.50@4.90; canners, 1.50@2.85; stockers and feeders, 2.75@4.00; calves, 2.75@5.75; bulls and stags, 2.75@4.50.

Hogs—Receipts, 9,500; market steady. Heavy, 6.47½@6.60; mixed, 6.45@6.47½; lights, 6.25@6.50; pigs, 5.50@6.25; bulk of sales, 6.45@6.50.

Sheep—Receipts, 100; market steady. Yearlings, 5.75@6.25; wethers, 5.50@6.20; ewes, 5.00@6.00; lambs, 6.25@8.00.

WOOL.

ST. LOUIS.

St. Louis, June 30.—Wool, steady. Territory and western mediums, 24@28½; fine medium, 20@21; fine, 15@20.

PRODUCE.

CHICAGO.

Chicago, June 30.—Wheat was sold heavily at the opening today because of favorable weather everywhere. September opened a shade to ⅛@¼ lower at 82½ to 82¾ and declined to 81⅝.

Minneapolis, Duluth and Chicago reported receipts of 265 cars.

The corn market was easier on liberal receipts and good weather. September opened unchanged to ¼ lower at 52⅛ to 52¼ and declined to 52.

Trading was very light in the oats pit. September opened ⅛ to ¼ lower at 36¼ to 36⅛ and sold at 36⅛@36⅜.

Provisions were quiet and steady. The market for live hogs was firm. September pork opened 5 cents higher at 16.75; lard was up 2½ at 8.97½. Ribs were 2½@5 higher at 9.35.

The close was weak with September off ⅛@½ at 81⅝.

Covering by shorts caused a strong rally in the last half of the session, September advancing to 82⅞. The close was strong with September ½ cent higher at 82⅝.

Cash: Wheat—No. 2 red, 84½; No. 3 red, 81½@82; No. 2 hard, 83½@83¾; No. 3 hard, 77@81; No. 1 northern, 84½; No. 2 northern, 81½@84½; No. 3 spring, 79@84.

Corn—No. 2, 53¼@53½; No. 3, 53¼@53½.

Oats—No. 2, 39; No. 3, 38½.

Close: Wheat—July, 80⅞; Sept., 81⅝.

Corn—July, 52⅝; Sept., 52¾.

Oats—July, 39¼; Sept., 36⅝.

Pork—July, 16.75; Sept., 16.67½.

Lard—July, 8.80; Sept., 8.97½.

Ribs—July, 9.47½; Sept., 9.37½@9.40.

Rye—Cash, 62@64.

Flax—Cash, northwestern, 1.11.

Timothy—Sept., 4.75.

Clover—Cash, 11.00.

Barley—Cash, 42@63.

SUGAR AND COFFEE.

New York, June 30.—Sugar, raw, firm. Fair refining 3⅛; centrifugal, 96 test, 3⅝@3 21-32; molasses sugar, 2⅞.

Refined—Firm. Crushed, 5.40; powdered, 4.90; granulated, 4.70.

Coffee—Steady. No. 7 Rio, 7¾.

LIVERPOOL GRAIN.

Liverpool, June 30.—Close: Wheat—July, 6s 7½d; Sept., 6s 7½d; Dec., 6s 7½d.

Weather fine.

TODAY'S MONEY MARKET.

New York, June 30.—Money on call nominal, no loans, time loans firm and dull; 60 and 90 days, 4¾@5 per cent, six months 5¼@½ per cent.

Close—Prime mercantile paper, 5@5½ per cent.

Sterling exchange easier at 484.70@.75 for demand and at 481.90@482 for 60-day bills.

Posted rates, 482½ and 485½.

Commercial bills, 481½@482.

Bar silver, 65¼.

Mexican dollars, 50⅝.

Bonds—Governments, steady; railroads irregular.

NEW YORK CLOSING STOCKS.

Saturday, June 30, 1906.

Atchison	87¾
Atchison pfd	99¾
Baltimore & Ohio	116⅝
Canadian Pacific	158
Chicago & Northwestern	196
Chicago & Northwestern pfd	228
Colorado Southern	33½
Denver & Rio Grande	49
Denver & Rio Grande pfd	84½
Erie	40⅝
Illinois Central	175½
Louisville & Nashville	141
Mexican Central	30¼
Missouri Pacific	89¾
New York Central	131
Pennsylvania	126¼
Reading	127
Rock Island	29¼
Rock Island pfd	61¼
St. Paul	171
Southern Pacific	66⅝
Southern Railway	33⅛
Union Pacific	142½
Union Pacific pfd	97
Wabash	19¼
Wisconsin Central	32¾
MISCELLANEOUS.	
Amalgamated Copper	56½
American Car & Foundry	35⅛
American Locomotive	33¼
American Smelting & Refining	43¾
American Smelting & Refining pfd	114
Brooklyn Rapid Transit	71⅛
Colorado Fuel & Iron	43¼
International Paper	18⅝
National Biscuit	64
National Lead	23⅛
Pacific Mail	30
People's Gas	55½
Pressed Steel Car	44⅛
Pullman Palace Car	230
Standard Oil	506
Sugar	128¼
Tennessee Coal & Iron	150
United States Steel	34
United States Steel pfd	99¼
Western Union	91¼
Great Northern pfd	282
Northern Pacific	190
Interborough Metropolitan	30¼
Interborough Metropolitan pfd	74
Mackay	70
Mackay pfd	70

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