

MINING, BUSINESS AND STOCKS

DAY'S BUSINESS
ON THE EXCHANGE.New York Still the Feature With
Ready Takers Between 30
And 32.

BECK TUNNEL SOARS SKYWARD

Reported Strike Responsible for This
Movement—May Day Takes
Part in the Trading.

New York, true to its achievements of the past day or two, continued its rise at this morning's call on 'change, and was freely dealt in between 30 and 32. At these figures there were transfers of \$4,000 shares, while the stock closed strongly bid for at 30 1/2. May Day was also in action, and delivered 600 shares at 33 1/2, to do even better on the open board. In Victor Con. there was some business in 7 1/2. News of an important strike in Beck Tunnel Con. had a gratifying effect on this security and while there were no transfers, there were those in the pit willing to take it at 8 cents. Holders, however, came no nearer in their offerings than 15. On the whole the market maintained a good degree of strength, fluctuations being more in the ascendant than otherwise.

The closing figures were as follows:
REGULAR CALL.

Stocks.	Bid.	Asked.
Con. Mercantile	40	44
Daily	2.00	4.45
Daily-Judge	11.00	11.00
Daily-West	75	75
E. & B. Bell	5 1/2	5 1/2
Galea	3.40	4.00
Grand Central	1.20	1.20
Horn Silver	1.20	1.20
Ingot	1.20	1.20
Lower Mammoth	1.20	1.20
May Day	1.20	1.20
Mammoth	1.20	1.20
Ontario	1.20	1.20
Petro	1.20	1.20
Sacramento	1.20	1.20
Silver King	1.20	1.20
Silver Shield	1.20	1.20
South Swansea	1.20	1.20
Star Con.	1.20	1.20
Sunshine	1.20	1.20
Swansea	1.20	1.20
Utah	1.20	1.20
Uncle Sam Con.	1.20	1.20
U. S. Mining Co.	1.20	1.20
Victoria	1.20	1.20
Washburn	1.20	1.20
Yankee	1.20	1.20
Goldfield Bonanza	1.20	1.20

TONOPAH STOCKS.

Donahoe	8.75	10.50
Donahoe Belmont	70	70
Donahoe Belmont	70	70
Donahoe Belmont	70	70
Donahoe Belmont	70	70
Donahoe Belmont	70	70
Donahoe Belmont	70	70
Donahoe Belmont	70	70
Donahoe Belmont	70	70
Donahoe Belmont	70	70

MORNING'S SALES.

Share.	Value.
Regular call	9,000 \$2,820.27
Open board	8,800 2,405.03
Totals	17,800 \$5,225.30

A. S. CAMPBELL.

Stock Broker.
216 D. F. Walker Block.

Strike in the Wild West.

Special Correspondence.

Provo, Nov. 16.—Sam K. Roberts and J. C. Bishop have returned from their mining claims, the Wild West Mining company's property in the Erickson district in Death Valley, where they have been doing assessment work. A vein of fine carbonate ore has been discovered and the prospects for a paying mine are considered very favorable.

Will Mine in Boxelder.

Special Correspondence.

Ogden, Nov. 16.—The Midland Gold and Copper Mining company has filed articles of incorporation with the county clerk. The company has a capital stock of \$1,000,000, divided into shares of the par value of \$1 each. It owns 14 mining claims in the Sierra Madre mining district in Boxelder county. The officers of the company are: George Dean, president; F. J. Hirt, vice president; Albert Swinkwood, secretary; and they, with Daniel Conway, Clarence E. Dean and Christie C. Touck form the board of directors.

AT THE BULLFROG.

Ladd Mountain Group Shows Ore Running from \$30 to \$45.

The Bullfrog Mining company, of which H. H. Clark is general manager, is now working on the Ladd Mountain, Benson and Indian Springs groups, and in all about 16 men are employed; much of this is location work and surface prospecting which has disclosed some good values and there now at least six places from which shipping ore can be extracted. On the Ladd Mountain group a shaft is being sunk on the immense vein from 200 to 300 feet wide, the surface assays of which run from \$45 to \$45 per ton, and at a depth of a few feet free gold is showing through the rock. The company has three camps with blacksmith shops and full equipment, it is also building an assay

office, the outfit for which is on the ground and will be in charge of W. H. Bryson.

At the original Bullfrog mine a shaft is down 10 feet in very good ore and at Bell & Jones' claims the shaft is down eight feet and specimens are hanging together with gold has been extracted, and there are many other fine prospects. —Tonopah Bonanza.

Utah Copper Stocks.

Analyzing some of the most prominent mines in the country, George L. Walker ventures the opinion that the monthly assays of the Bingham Consolidated must remain permanently above \$40.00. The Utah Consolidated, says Mr. Walker, makes its copper at a cost of about five cents per pound, its gold and silver values paying a large proportion of operating expenses. This stock will not benefit as much relatively by an advance in the price of copper as will those of companies whose production is large and operating costs high. It is not improbable that Utah will sell higher, but for a speculation the stocks representing companies whose production is growing, should at present be preferred.

THE COPPER MARKET.

Higher Prices Do Not Check Buying the Least Degree.

Discussing the copper market, which has shown appreciable gains the past day or so, a recent issue of the New York Commercial says: With their accumulations reduced almost to the vanishing point and their current output contracted for well into the first quarter of next year, the largest copper producing interests boosted prices again yesterday in view of the increasing demands of domestic and foreign consumers. The advance, which amounted to 1/2 cent on all grades, made the average quotation on lake 14 1/2 per pound, while electrolytic was held firmly at 14 1/2. Under a new avalanche of orders from buyers rendered desperate for sufficient supplies, the market became so excited that it was occasionally impossible to quote any price on the metal.

While a large proportion of the business in American copper undoubtedly comes from the Chinese and Japanese consumers, who find themselves shut off from their usual source of supplies from the Japanese mines, most of the orders are written by European, especially English and German brass foundry and manufacturers, who are operating their plants and factories day and night in making electrical equipments and war supplies. So great has been the recent growth of the electrical industries abroad that it is now believed that the future demand for these enterprises will continue to increase throughout the year. As the production is already proving smaller than the current inquiry, 15-cent copper is expected within a few days and no lower prices can be expected for the next two years.

The export shipments to Germany, England, Italy, Russia, France, China and Japan in the first nine days of this month aggregate 5,048 tons, and it is freely predicted that the total exports for the entire month will exceed 25,000 tons. It is also estimated that export takings for all of 1904 will average more than 20,000 tons a month. As there was little copper available for shipment before next March, the foreign consumers were compelled yesterday to content themselves with small tonnage for forward deliveries. The majority of the producers, however, were loath to dispose of their output even at the present high prices as they are confident of a further advance before the end of the month.

All former price records for the year were again exceeded in the London market yesterday, but this is because of such a frequent occurrence amid the present wild trading that it is hardly deserving of mention. Net advances of 7 1/2 in spot and 5 1/2 in near-by deliveries of standard warrants sent these prices to \$24 1/2 and 26 1/2, respectively, while best selections averaged \$1 to \$1 1/2. The cost to import American copper was generally quoted by the most prominent interests at 2 1/2. Total transactions abroad included 200 tons of spot and 800 tons of future warrants. Antimony was again excited yesterday as almost all the latest accumulations were held by the Cookson Co. of London, which has now virtually cornered the market. Without sufficient supplies to meet the demands of consumers, local dealers held their small offerings at prohibitive figures. Cookson's brand being quoted at 8 1/2. Hallett's at \$5.50 and all other grades at 8 1/2 per pound, while London operators advanced their asking price on Hallett's to \$5.50 and on the ordinary brands to 4 1/2 per ton.

ATTEMPTED MURDER.

Man Fires at Wife and Child in Court, Then Suicide.

Chicago, Nov. 16.—While being arraigned in court today Charles Shyok, a saloon-keeper, fired a revolver several times at his wife and child, and then committed suicide. The child was wounded but not seriously. During the shooting Mrs. Shyok fell unconscious and was thought to have been killed. She, however, had only fainted. When the woman revived, her husband lay dead, and the court room was in wild confusion. The charges on which Shyok was being tried related to a family disturbance.

Narrow Escape from Death.

Detroit, Mich., Nov. 16.—Foreman James Hancock of the drill boat Cyclone, had a narrow escape from death when the vessel was swamped by a big wave and sunk at the time it was crossing at the mouth of the Detroit river. The suction of the in-rushing water, imprisoned Hancock in the cabin as the boat went down. Fellow workmen who rushed to a tug had given him up for lost when he was suddenly shot to the surface of the water. Either the boat's bolters had shifted and split the cabin or else the cabin was split by air pressure, releasing the imprisoned foreman, who was battling for his life in the sunken vessel and all but exhausted when the breaking of the cabin timbers released him.

PACIFIC SQUADRON

Second Section of It Failed from Libau Today.

Libau, Russia, Nov. 16.—The second division of the Russian Second Pacific Squadron sailed today. It consists of the cruisers Oleg and Izumrud, the auxiliary cruisers Kuban, Terek and Orel, the cruisers Rion and Dnieper, formerly the St. Petersburg and Smolensk, the torpedo boat destroyers Lianz, Redig, Grady and Prokhorov. The division is expected to overtake Rear Admiral Voinov's division by way of the Buz Canal.

TEA

We don't mind the money;

and shouldn't, if ten times more.

Your pocket returns your money if you don't like Billings' Lead.

STAYED WITH IT
AND STRUCK IT RICHStory of the Development of the
Miller Mine in American
Fork Canyon.

WAS LEASED BY TWO YOUNG MEN

One Fell Ill and Quit, While the
Other Continued and Got
The Ore.

Behind the development of the Miller Mining company's property in American Fork canyon, there is an interesting story. The company had owned the ground for a number of years, but its efforts to open up a mine had not met with very great success. About a year ago it announced itself ready to negotiate a lease and it was taken by two ambitious young men, in the persons of Francis Tyng of Texas and Robert Vanderhoof of Salt Lake. The former being too young to sign his name to a negotiable instrument, friends had to intercede, and finally the lease was secured and the two boys went to work. The beaten path was pursued and the tunnel pushed to a considerable distance, but all without hope of achieving anything like great results. A year passed and Vanderhoof became ill. This, with the not very cheery outlook, discouraged him, and he relinquished his part of the lease and quit mining. Tyng, however, stayed with it and about a month ago, just as he had attained his majority, his miners struck pay ore, which has since opened up into a magnificent body, placing the mine among the state's regular shippers. The ore carries high values in gold and silver and brings an average of \$50 per ton. Now Vanderhoof is kicking himself for giving up, while Tyng is blocking out ore, and is said to have \$500,000 in sight, with a lease which runs another year.

CONCENTRATES.

The Utah mine of Fish Springs had a shipment of high grade silver-lead ore at the sampler today.

The South Columbus Mining company has levied an assessment of one cent per share.

The Pioneer Sampler reported today two cars of ore from Alta and three from Tintic.

The Salt Lake and Silver Mining company will hold its annual meeting in this city Dec. 12.

Pack Brothers are pushing their new mill at the Horn Silver and will have it ready by Jan. 1, 1905.

President A. B. Lewis of the Monarch Mining company, is expected in Salt Lake Friday or Saturday.

The E. & F. company operating in the Butte district near Pioche, reported today with a car of good shipping ore.

The Bingham Consolidated smelter blew in its fifth furnace this morning, thus increasing the daily output of the plant to 1,000 tons.

Reports have it that high grade copper ore showing good values in silver, has been discovered in the Bullion-Beck tunnel at Tintic.

Today's receipts at the Taylor-Brunton sampler consisted of one car of ore from Fish Springs, five from Tintic, two from Tonopah, one from Idaho and one from Bingham.

A copy of the articles of incorporation of the Midland Gold and Copper Mining and Reduction company of Ogden, was filed in the secretary of state's office today.

The Lost-Packer company, operating on Loon Creek in Idaho, made a shipment yesterday for 40 tons of ore showing 4.20 ounces gold, 11.5 ounces silver and 12 per cent copper. With another carload, due here about the end of the week, the season's shipments will have been discontinued.

Supt. Frank Work has reported to his Salt Lake office that he now has 12 inches of shipping ore in the Hannanah mine, says the Bonanza of Tonopah. Developments are very slow owing to the enormous volume of water in the mine, but this is a valuable asset for the mill when it is built to treat the second class ores.

Tonopah Bonanza. Donald F. McCarthy, the well known operator, has been purchased from the executor of the late James B. Egan an undivided half interest in the Daylight, Hidden Gem and Le Roi claims which adjoin the Gold Hill mine on the east and the Stone Cabin claim of the Jim Butler company on the south. The one-half interest being owned by the Jim Butler Mining company. The claims are not only splendidly located but recent developments in that section have greatly added to their prospective values.

Chal. Messenger: The wagon road being built by the Lost Packer company from Jordan creek to Loon creek has been completed since Nov. 1, as well as a bridge over Loon creek. Large quantities of supplies are being hauled over the road by wagons. Much credit is due J. A. Calisek, general manager of the Lost Packer company, for his untiring efforts in promulgating and constructing this road, as it is of untold benefit to Custer county, besides it will open up one of the best mining districts in the west. Next season with this added highway we look for Loon creek district to come to the front as a producer of the precious metals.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER 58 1/2

COPPER, CASTING 13 3/4

ELECTRO 13 7-16

LEAD \$3.50 @ \$4.20

New York Quotations:

LEAD, firm \$4.35

COPPER, 14.25 @ 14.62 1/2

Combinations

The age of combinations. In most cases combinations are against the people. In this case we're talking about a combination that is with the people.

A combination of a cook and

SMITH'S FLOUR

It can't be beat.

MARKET HAS
A BACKSET.Uneasiness in London Over International Relations Affects
Stocks Adversely.

SHARP DECLINES AT OPENING.

Stout Resistance Was Offered in Vain
—Efforts to Make a Rally Were
Unavailing.

New York, Nov. 16.—The uneasiness in London over international relations was reflected in sharp opening declines in the stock market here today in all of the international stocks. Stout resistance was offered in spots to the pressure of selling orders, but eventually the market yielded in all directions and by 11 o'clock the leaders were selling well under yesterday's closing. Union Pacific, and United States Steel stocks were assailed vigorously as were some of the eastern and southern stocks. Over-night losses in the railroads reached a point in Southern Pacific, Union Pacific, Erie, B. & O., Atlantic Coast Line and Atchafalaya, 1 1/2 to 1 1/2 in Kansas & Texas, L. & N., and St. Louis Southwestern preferred and 2 in New York, Chicago & O. Copper, Sugar and Mohattat, suffered to the extent of a point or more. Realty 2, Biscuit 1/2 and Consolidated Gas 1/4. A few gains were made. Prices were about the lowest at 11 o'clock and points.

The rally carried Rock Island, Missouri Pacific, Union Pacific, N. & W. & O., Copper, Sugar and Mohattat, but last night's level or a fraction above. Chicago & Alton, Metropolitan Securities and Hide and Leather rose 1/2 to 1 1/2. The demand died out in the rally and the market became dull and irregular, some stocks reacting to the lowest. Atlantic Coast Line lost 2 1/2, L. & N. 1 1/2, and New York Central, St. Paul preferred, Wheeling & Lake Erie first and second preferred and Chicago Union Traction a point.

Some of the active speculative bonds reacted but investment issues were firm at noon.

Efforts to revive general buying by advancing special stocks proved unavailing, the room traders utilizing the higher level to sell their holdings. Bidding up of Amalgamated Copper to 7 1/2, and more extensive advances in miner stocks occurred after 12 o'clock but the effect was the standard stocks were only transient and prices sagged again.

LIVESTOCK.

CHICAGO.

Chicago, Nov. 16.—Cattle—Receipts, 25,000, including 4,000 westerns; market steady for best; others lower. Good to prime steers, 5.00@5.50; poor to medium, 4.50@5.00; stockers and feeders, 2.00@4.00; cows, 1.50@2.00; heifers, 1.50@2.00; canners, 1.25@2.00; bulls, 1.00@2.00; calves, 1.00@2.00; western steers, 2.00@2.50.

Hogs—Receipts today, 3,000; tomorrow, 2,000; market steady. Good to choice mixed, 4.50@4.75; good to choice heavy, 4.00@4.25; rough heavy, 3.50@3.75; lights, 4.00@4.25; bulk of sales, 4.00@4.25.

Sheep—Receipts, 2,000; market steady; lambs, steady. Good to choice western, 4.00@4.25; fair to choice mixed, 3.50@3.75; rough sheep, 3.00@3.25; native lambs, 4.25@4.50; western lambs, 4.00@4.25.

OMAHA.

South Omaha, Nov. 16.—Cattle—Receipts, 6,000; market steady to easier. Native steers, 3.75@4.25; cows and heifers, 2.50@3.00; western steers, 2.50@3.00; Texas steers, 2.50@3.00; canners, 1.50@2.00; calves, 1.00@2.00; bulls, 1.00@2.00; western steers, 2.00@2.50.

Hogs—Receipts, 1,000; market steady to strong. Western yearlings, 4.00@4.25; western 1 1/2 yearlings, 3.50@3.75; common and stockers, 2.50@3.00; lambs, 5.00@5.25.

KANSAS CITY.

Kansas City, Nov. 16.—Cattle—Receipts, 9,000; market steady. Native steers, 3.50@4.00; native cows and heifers, 2.50@3.00; stockers and feeders, 2.00@2.50; bulls, 1.50@2.00; calves, 1.00@2.00; western steers, 2.00@2.50.

Hogs—Receipts, 1,000; market steady to strong. Western yearlings, 4.00@4.25; western 1 1/2 yearlings, 3.50@3.75; common and stockers, 2.50@3.00; lambs, 5.00@5.25.

PRODUCE.

CHICAGO.

Chicago, Nov. 16.—December wheat opened 1/2 cent lower to 1/4 higher at 1.10 1/2 to 1.11 1/2. After selling down to 1.10 1/2, the price rallied again to 1.11. May opened 1/2 cent higher at 1.11 1/2 to 1.12 1/2, and then advanced to 1.13 1/2.

Wheat No. 2 red, 1.10@1.11; No. 2 red, hard, 1.08@1.09; No. 1 northern, 1.17@1.18; No. 2 northern, 1.08@1.09; No. 3 spring, 1.04@1.05.

Corn—No. 2, 52; No. 3, 50. Later in the day the market became decidedly strong. December advanced to 1.12 1/2 and May to 1.13 1/2. December closed with a gain of 1/4 cent at 1.12 1/2. May closed with a gain of 1/4 cent at 1.13 1/2.

Close—December, 1.12 1/2@1.13 1/2; May, 1.13 1/2@1.14 1/2; July, 1.14 1/2@1.15 1/2; Corn—November, 52 1/2; December, 51 1/2; May, 49 1/2@50 1/2; July, 48 1/2@49 1/2; September, 47 1/2@48 1/2; October, 46 1/2@47 1/2; November, 45 1/2@46 1/2; December, 44 1/2@45 1/2; January, 43 1/2@44 1/2; February, 42 1/2@43 1/2; March, 41 1/2@42 1/2; April, 40 1/2@41 1/2; May, 39 1/2@40 1/2; June, 38 1/2@39 1/2; July, 37 1/2@38 1/2; August, 36 1/2@37 1/2; September, 35 1/2@36 1/2; October, 34 1/2@35 1/2; November, 33 1/2@34 1/2; December, 32 1/2@33 1/2; January, 31 1/2@32 1/2; February, 30 1/2@31 1/2; March, 29 1/2@30 1/2; April, 28 1/2@29 1/2; May, 27 1/2@28 1/2; June, 26 1/2@27 1/2; July, 25 1/2@26 1/2; August, 24 1/2@25 1/2; September, 23 1/2@24 1/2; October, 22 1/2@23 1/2; November, 21 1/2@22 1/2; December, 20 1/2@21 1/2; January, 19 1/2@20 1/2; February, 18 1/2@19 1/2; March, 17 1/2@18 1/2; April, 16 1/2@17 1/2; May, 15 1/2@16 1/2; June, 14 1/2@15 1/2; July, 13 1/2@14 1/2; August, 12 1/2@13 1/2; September, 11 1/2@12 1/2; October, 10 1/2@11 1/2; November, 9 1/2@10 1/2; December, 8 1/2@9 1/2; January, 7 1/2@8 1/2; February, 6 1/2@7 1/2; March, 5 1/2@6 1/2; April, 4 1/2@5 1/2; May, 3 1/2@4 1/2; June, 2 1/2@3 1/2; July, 1 1/2@2 1/2; August, 1/2@1 1/2; September, 1/4@1/2; October, 1/8@1/4; November, 1/16@1/8; December, 1/32@1/16; January, 1/64@1/32; February, 1/128@1/64; March, 1/256@1/128; April, 1/512@1/256; May, 1/1024@1/512; June, 1/2048@1/1024; July, 1/4096@1/2048; August, 1/8192@1/4096; September, 1/16384@1/8192; October, 1/32768@1/16384; November, 1/65536@1/32768; December, 1/131072@1/65536; January, 1/262144@1/131072; February, 1/524288@1/262144; March, 1/1048576@1/524288; April, 1/2097152@1/1048576; May, 1/4194304@1/2097152; June, 1/8388608@1/4194304; July, 1/16777216@1/8388608; August, 1/33554432@1/16777216; September, 1/67108864@1/33554432; October, 1/134217728@1/67108864; November, 1/268435456@1/134217728; December, 1/536870912@1/268435456; January, 1/1073741824@1/536870912; February, 1/2147483648@1/1073741824; March, 1/4294967296@1/2147483648; April, 1/8589934592@1/4294967296; May, 1/17179869184@1/8589934592; June, 1/34359738368@1/17179869184; July, 1/68719476736@1/34359738368; August, 1/137438953472@1/68719476736; September, 1/274877906944@1/137438953472; October, 1/549755813888@1/274877906944; November, 1/1099511627776@1/549755813888; December, 1/2199023255552@1/1099511627776; January, 1/4398046511104@1/2199023255552; February, 1/8796093022208@1/4398046511104; March, 1/17592186444416@1/8796093022208; April, 1/35184372888832@1/17592186444416; May, 1/70368745777664@1/35184372888832; June, 1/140737491555328@1/70368745777664; July, 1/281474983110656@1/140737491555328; August, 1/562949966221312@1/281474983110656; September, 1/1125899932442624@1/562949966221312; October, 1/2251799864885248@1/1125899932442624; November, 1/4503599729770496@1/2251799864885248; December, 1/9007199459540992@1/4503599729770496; January, 1/18014398919081984@1/9007199459540992; February, 1/36028797838163968@1/18014398919081984; March, 1/72057595676327936@1/36028797838163968; April, 1/144115191352655872@1/72057595676327936; May, 1/288230382705311744@1/144115191352655872; June, 1/576460765410623488@1/288230382705311744; July, 1/1152921530821246976@1/576460765410623488; August, 1/2305843061642493952@1/115292153082124