

# MINING, BUSINESS AND STOCKS

## SALES OF STOCKS ON THE EXCHANGE.

Daily-Judge Holds Up to Strong Figures While Reports from Mine Continue Encouraging.

TETRO HAS ALSO ADVANCED.

New York Bonanza Weakens Again—Con. Mercu Bought on the Open Board—Today's Closing Figure.

The week opened with market conditions in somewhat better tone. A few of the traders were notably stronger, among them being Daily-Judge and Tetra. The continued improvement in the development of the late strike in the Daily-Judge mine at Park City makes that stock attractive and the buying being done is by persons who want it for an investment. As much as \$11.50 was paid for the stock this morning. Tetra went up to 34 cents and during the regular call 6,700 shares were transferred. Daily-West remained unchanged. May Day was in little demand after the events of Saturday's meeting and with the future of that proposition somewhat uncertain. New York Bonanza weakened; with no news of importance from the mine as regards the showing of ore or the 200, which, apparently has not developed into anything of consequence. On the open board 500 shares of Con. Mercu sold down to \$1.02, beginning at \$1.04. A block of Tetra was marked sold at 65 cents.

The total sales of the forenoon amounted to 18,700 shares, which brought \$1,231.40. The sales were:

TODAY'S QUOTATIONS.	Bid.	Asked.
Alcoa.....	10	8
Alex.....	5	5
Bullion-Buck.....	1.50	2.00
Carlin.....	13	12 1/2
Concor.....	13	15
Con Mercu.....	1.02 1/2	1.04 1/2
Daily.....	1.50	2.10
Daily-Judge.....	11.50	11.70
Daily-West.....	37.85	37.97 1/2
Exter.....	65	65
Grand Central.....	3.40	4.00
Horn Silver.....	60	60
Ingot.....	2 1/2	3 1/2
Little Bell.....	75	75
Lower Mammoth.....	30	35
May Day.....	30	34 1/2
Northern Light.....	5	5 1/2
Ontario.....	4.60	5.75
Sacramento.....	25 1/2	26 1/2
Silver Shield.....	13	13 1/2
South Swansea.....	8 1/2	10
Star Con.....	24	34 1/2
Swansea.....	49 1/2	54
Utah.....	75	88
United Sam Con.....	21 1/2	22
Union Submarine.....	17.75	20.00
S. Mining Co.....	5	11
Valley.....	5	11
Butler-Liberal.....	12 1/2	14 1/2
California.....	4	6
Century.....	61	67
Dalton.....	1	1
Joe Bowers.....	3 1/2	5
Little Chief.....	3	5
Martha Washington.....	1 1/4	1 1/4
New York.....	17 1/2	19 1/2
Richmond Adm.....	13 1/2	14 1/2
Tetra.....	33 1/2	34 1/2
Victor.....	8	11
Wabash.....	6 1/2	7 1/2
West Morning Glory.....	4 1/2	5 1/2
Yankee.....	4 1/2	4 1/2

**REGULAR CALL.**  
Daily-Judge, 227 at 11.80; 350 at 11.75; 400 at 11.70; 450 at 11.60, seller 60. Shares sold, 1,700.  
Daily-West, 50 at 38.00.  
Lower Mammoth, 400 at 35.  
May Day, 500 at 34.  
California, 500 at 5.  
Martha Washington, 1,000 at 14.  
New York Bonanza, 600 at 20; 500 at 20; buyer 30; 1,500 at 19 1/2; 500 at 19 1/2; 700 at 19; 500 at 19; 500 at 18 1/2; 2,400 at 18. Shares sold, 6,800.  
Tetra, 100 at 33 1/2; 700 at 33 1/2; 5,900 at 34. Shares sold, 6,700.

**OPEN BOARD SALES.**  
Con. Mercu, 200 at 1.04; 80 at 1.03 1/2; 100 at 1.02; 200 at 1.02 1/2.  
Century, 200 at 65.  
May Day, 900 at 34.

**RECAPITULATION.**

Shares.	Value.
Regular call.....	17,020 \$18,415.85
Open board.....	1,680 \$15.55
Forenoon totals.....	18,700 \$18,431.40

**DAILY-WEST IMPROVES.**

Director John J. Daly visited Big Park City Bonanza yesterday.

Director John J. Daly of the Daily-Judge Mining company, spent yesterday at that property, which was his first visit since Supt. Dunyon reported the strike of high grade ore early last week.

Mr. Daly came home decidedly well pleased with the looks of things and while he is inclined to conservatism, he declared this forenoon that "The strike bears every ear mark of a bonanza. The face of the drift looks better now than it has at any time previous; the strike is certainly all right."

The vein has been drifted on for about 20 feet, and the width has not been fully determined. While the drift is being run, staking is in progress and the value of the vein seems to be holding out.

The management of the Daily-Judge invites all stockholders in the company to call at the office and see the ore for themselves, and any questions asked regarding the mine will be gladly answered.

**MILNER LOSES CASE.**

John B. Milner Given Title to Valuable Coal Land Near Price.

The local land office rendered a decision last Saturday afternoon in the case of John B. Milner vs. Archie C. Milner, in favor of the plaintiff, which settles the title to 160 acres of valuable coal land near the town of Price, Carbon county. Adjoining the property involved, is an area of almost 3,000 acres of coal lands owned by Col. S. B. Milner. The decision is particularly detrimental to the latter for the reason that 90 acres of the land mentioned furnished the only practical way of operating the larger tract. Col. Milner expended something like \$10,000, the cost of driving of a tunnel and other expense, on the property now declared not to belong to his son.

Milner had continuous possession of the land since De-

ember 18, 1900, but Milner won out upon a showing of superior title. The latter, through his attorney, E. W. Senior, on May 18 last, filed a caveat before the commissioner of the general land office at Washington setting forth the above allegation and asking that Milner's purchase be set aside.

**NEW COMPANY AT PROVO**  
Concern Will Operate Property in Bodie Mining District.

Provo, Oct. 26.—Articles of incorporation of the New Bodie Mining company have been filed with the county clerk. The capital stock is \$200,000, divided into 200,000 shares of the par value of \$1 each. Eighty thousand shares are set apart as treasury stock, and the remainder of the capital stock is owned by the incorporators as follows: C. E. Loese, 55,000 shares; W. A. R. Loese, 55,000 shares; Reed Smoot, 1,000 shares; W. D. Loese, 10,000 shares; J. R. Twelven, 1,000 shares.

The incorporators form the board of directors with C. E. Loese president and John R. Twelven, secretary and treasurer. The company owns the following mining property located in Bodie Mining district, Mono county, California, which is the basis of the capitalization of the company. The Cliff, the Arthur, the Sunshine, the Eva, the Hillside, the Coarse gold mining claim, and the Miners' Mill site and water rights.

**THE MAJESTIC'S SUCCESS.**

During Initial Run 4,500 Pounds of Copper Matte was Produced from 22 Tons Ore.

When the fires were lighted in the Majestic company's copper furnace last Tuesday afternoon an event occurred from which a great industrial era in southern Utah will date. It was the birth of the copper producing industry in Beaver county. The town of Milford, the county of Beaver, the state and the Majestic company are to be congratulated on the success of the initial run, although it was of very brief duration. It proved beyond any doubt that the Majestic ore can be mined and smelted at a good profit and justified the judgment of the men who have advanced the money for the development of the Majestic mines can do, can also be done by other mines heretofore and its practical demonstration will encourage capital to invest in this section.

Running at half capacity for seven hours the Majestic smelter produced 4,500 pounds of 28 per cent copper matte from 22 tons of ore. This was average ore, not selected, and there are many thousands of tons of the same kind in bottom. The results indicate that when the plant is running at full capacity it will produce a carload of good matte daily, and this means a very handsome revenue to the Majestic company; with the mine under full development and the smelter enlarged, it means that the Majestic will be one of the great copper producers of the state—Milford Times.

**DAILY-WEST MLL.**

Ground Will Be Broken for Additions to Plant Tomorrow.

The breaking of ground for the new additions to be made to the Daily-West mill at Park City will commence tomorrow. The enlarged plant will probably not be ready for commission much before spring. The price under full development will be materially increased, about 100 tons per day.

President Bamberger and Vice President J. D. Wood returned from the mine last night after spending a couple of days there on a tour of inspection.

## HEINZE SPOKESMAN FOR M'GINNIS.

Enemy of Amalgamated Copper Company Will Address Butte's Miners This Afternoon.

INTENSE INTEREST IS TAKEN

In the Great Montana Camp—Announcement Has Caused a Commotion Among Idle Miners.

Butte, Mont., Oct. 26.—F. Augustus Heinze last night announced that at 4 o'clock this afternoon he would address all the miners of Butte, particularly those made idle by suspension of the Amalgamated mines, and would listen to any proposition they might make looking to a resumption of the mines and smelters.

Mr. Heinze said he would act as representative of Mr. John MacGinnis, vice president of the United Copper company, who is at present in Salt Lake.

Mr. Heinze's proposal to hold a mass meeting has caused much commotion among the idle miners and the people of this city.

**BLACK JACK ARTICLES.**

Company is Now Ready to Combat Lower Mammoth in Federal Court.

The BlackJack Mining company, of Evanston, Wyo., filed a certified copy of its articles of incorporation in the secretary of state's office today. The company is capitalized for \$30,000, divided into shares of the par value of 10 cents each. Jesse Knight is president; R. Eugene Allen, secretary. They, with David Evans, Jacob Evans and Lafayette Holbrook, constitute the board of directors. Jacob Evans, of Provo, is named as resident agent for Utah. The company owns the South Mammoth, West Mammoth, BlackJack, Trail and Phoenix ore claims located in the Tintic district.

The articles of incorporation of the Bodie Mining company, mentioned elsewhere, were filed with the secretary of state.

**Columbus Con. Ore.**

The Columbus Consolidated Mining company has a shipment of 100,000 pounds of ore in today's market. The lot will net about \$2,000.

**REMARKABLE IDAHO FIND.**

Rich Copper Ore Developed in the Copper King, Near Salmon City.

A remarkable story of rich uncoverings comes from the Copper King group of mines on Beaver creek, says the Salmon City Herald, showing a greater and better ore shoot than ever

before. Fritz Gilbreath, one of the owners, has worked there steadily all the year. The Copper King tunnel is in 250 feet being a drift on a vein 10 to 15 feet wide. The ore on recent development is fast growing in quantity and value. It is solid and is running into copper galena. It carries 40 to 50 per cent copper, besides considerable gold and silver.

The Copper King is destined to become one of the great copper mines of Idaho. It is situated not far from the town of Salmon on the Salmon river, and the ore can be put on the river by a gravity tramway. The Gilbreath boys have occasion for much encouragement and congratulation.

Chas. Schultz arrived from Blackbird recently and reports great activity in that camp. He says the Rose boys have encountered in the Republic the live fast solid of copper glance, which runs over 65 per cent copper and carries high values in gold. This ore is the prettiest rock yet uncovered in that phenomenally rich district.

It is also reported from the Gagnon lode on Little Deer creek, also the property of the Roses, they have a 15-foot vein in which they find native copper in plates and nuggets weighing two and three ounces each. The same character of mass copper is found in the Tom Jefferson mine belonging to Mr. Schultz. Blackbird has certainly a wonderful destiny.

**SNOW LOSES C NTR L.**

Completion of May Day Meeting on Saturday Against Present Managers.

The special meeting of the stockholders of the May Day Mining company, held last Saturday afternoon, failed to bring about peace. The opposition to Manager Alviras E. Snow had control of the meeting, however, and after depositing Temporary Chairman C. H. Wilson on the grounds of arbitrary rulings, and electing S. P. Armstrong permanent chairman the anti-Snow forces proceeded to business. Snow and his followers retiring from the hall, Ed. W. Duncan, a director of the company, who is now in Kansas City, was also removed and John Campbell was chosen in his place. J. E. Darnier was elected to fill the vacancy caused by the resignation of John A. Hunt.

While the board as it now stands is decidedly against Manager Snow, the latter declares he will not retire from his position, he now holds without an order of court. He also declares that the meeting of Saturday was illegal.

Secy. Weeks submitted a statement showing the financial condition of the company. The indebtedness of the corporation was stated to be \$1,344.13, while the balance to the credit of the corporation in Walker's bank was \$667.17. About \$600 of the late assessment is yet unpaid; which, with the returns from the ore in transit, would practically wipe out all outstanding bills.

**Park City Mining Notes.**

Samples taken from the Woodside Thursday assayed as follows: Lead, 40; 26 ounces silver and \$1 in gold. The ore was taken out only a few feet from the surface in an open cut, from all appearances the ore is rich.

M. H. Hennessy came up from Salt Lake Tuesday on mining business, returning Thursday. Mr. Hennessy is now considering a proposition that will keep him in the Park and will likely bring to the front a property that will give employment to several men during the winter months.

The Belmont was this week forced to suspend operations because of an overflow of water. There has been considerable trouble for some time from this source, but by hard work the operators have managed to keep going with the aid of bailing buckets. To save time and expense, however, it has been deemed advisable to install a pump, and this will in all probability be done in the near future.

Dame Rumer has it that a change in the superintendency of the Daily-Judge mine is contemplated, and that John

McSorley will soon succeed Newton Dunyon in the management of the property. It is claimed that the recent great find in the Daily-Judge was discovered where it was indicated it would be by Mr. McSorley, and the company is desirous of again having him to prosecute developments.

James McGregor has three men at work on this property, under the direction of Ed Hall. Work has been going on for two months past, a double compartment shaft having been sunk 85 feet. The timbering of the shaft is particularly fine, and besides showing good workmanship, is an indication that the operator has faith in the ground and intends making his workings permanent. Mr. McGregor visited the property Wednesday and expressed himself as highly pleased with the showing made.

**CONCENTRATES.**

The La Reine assessment of one cent a share is delinquent today.

The Northern Light assessment of two cents a share becomes delinquent today.

H. C. Brownlee, manager of the St. Louis-Ontario of Park City, has returned from St. Louis.

Wallace W. Wait, treasurer of the Blue Ace Copper company, will leave for Kansas City next Saturday, where he will spend the winter.

Manager N. E. Onndedecker spent yesterday at the Silver Belt property in Park City.

Frank Bird a well known Park City assayer and a son of Major Bird of this city, will leave shortly for Morenci, Arizona. He has accepted a lucrative position there.

Four men are employed at the L. & N. mine near Marysville. The Franklin syndicate has a bond on the property.

John A. Kirby has made his first appearance since his recent illness.

A car of Carisa ore, the mine assays showing 35 per cent copper was loaded on Saturday and forwarded to the local smelters.

A carload of Nevada-Alpine ore reached the local market today.

William H. Child returned home from the Sheba mine in Nevada today, where he reported conditions to be first class.

Mechanical Engineer J. M. Callow of the Tintic company is in Bingham today.

Joseph Dederich, the contractor, departed yesterday for California. He will be absent at least a couple of weeks.

E. H. Mead departed yesterday for Tonopah, where he went to examine and to prepare to start work on the property of the Tonopah-Eastern mine, also to take a general look at the camp.

Supt. C. E. Allen of the Centennial-Bureka mine in Tintic said today that that mine is working practically a full force of men again. The fire in the adjoining mines has ceased to be a menace to that property any longer.

Following are the shipments of ore from the Mackintosh sampler for the past week: Daily-West, 3,800; Silver-King, 2,223.140; total, 6,023.140.

**RECORD.**

W. L. Cook of Nephi was in the city Saturday last to consult with John Marioneau concerning the organization of the Lemhi Opal company. Mr. Cook and associates are interested in what they believe to be some valuable opal deposits in Lemhi county, Ida.

Ore carrying 55 ounces silver has been struck in the south Quincy at Park City.

**MUSIC TEACHERS.**

All who desire to consult the list of the representative professors and music teachers of Salt Lake should read the "Musicians' Directory" in the Saturday "News."

## MARKET SHOWED SOME FIRMNESS.

Improvements Small and Mostly Confined to the Railroad List.

AMALGAMATED MADE A RISE.

General Tendency of Most Stocks Was Upwards With Some Very Fair Gains.

New York, Oct. 26.—The week opened on the stock exchange with trading in small volume but showing a general degree of firmness. Improvements, however, were very slight and more generally confined to the railroad list, while Amalgamated showed but little reflection of the excited buoyant market for copper abroad. Buying orders became more abundant after the opening and their execution carried the market considerably higher. Amalgamated Copper resumed its conspicuous position of last week in the dealings and on a steady accumulation of stock touched 25 1/2, a rise of 3/4. The standard stocks were in good demand, particularly the grain-carrying roads. St. Paul and the Northern Pacific, Chicago and North Western, 2. Reading, Louisville & Nashville, Steel preferred, Sugar, American Cotton preferred, and Union Pacific Gas also advanced a point or more. Prices rose further in the second hour, bringing the active stocks generally, including the industrials, into the range of one-point gains. Amalgamated rose an extreme 2 1/2, and Car preferred, Realty preferred, Chicago Union Trust, Metropolitan Street Railway, General Electric and New York Central 1 1/2 to 2. Railway Steel Spring declined 1/2. The market was subsided at noon, but prices held very well.

Bonds at noon were steady.

The disposition in the market was increased some, but this selling produced little effect on prices, and the market held when Amalgamated Copper, St. Paul and Union Pacific were marked up to the highest. General Electric advanced 2 and Westinghouse 3 1/2. Virginia Chemical declined.

But little interest was displayed in the early afternoon trading and the market was easier, rather than of transition, than from any pressure of offerings. Amalgamated Copper fell back a large fraction, but the rest of the market were not appreciably changed. Wide fluctuations were more frequent among less active stocks. Chicago Union Trust preferred advanced 1/2, and New York, Chicago & St. Louis second preferred 5 points. The market hardened again later.

**LIVE STOCK.**

**CHICAGO.**

Chicago, Oct. 26.—Cattle—Receipts, 36,000, including 5,000 western. Steady to lower. Good to prime steers, 4.00 to 4.25; poor to medium, 3.00 to 4.00; stockers and feeders, 2.50 to 3.50; calves, 4.00 to 4.50; hogs, 4.00 to 4.50; pigs, 4.00 to 4.50; sheep, 4.00 to 4.50; lambs, 4.00 to 4.50; goats, 4.00 to 4.50; mules, 4.00 to 4.50; horses, 4.00 to 4.50; ponies, 4.00 to 4.50; dogs, 4.00 to 4.50; cats, 4.00 to 4.50; birds, 4.00 to 4.50; fish, 4.00 to 4.50; fruit, 4.00 to 4.50; vegetables, 4.00 to 4.50; other goods, 4.00 to 4.50.

**KANSAS CITY.**

Kansas City, Oct. 26.—Cattle—Receipts, 20,000, including 2,000 western. Steady to lower. Native steers, 4.00 to 4.25; Texas and Indian steers, 3.50 to 4.00; calves, 4.00 to 4.50; hogs, 4.00 to 4.50; pigs, 4.00 to 4.50; sheep, 4.00 to 4.50; lambs, 4.00 to 4.50; goats, 4.00 to 4.50; mules, 4.00 to 4.50; horses, 4.00 to 4.50; ponies, 4.00 to 4.50; dogs, 4.00 to 4.50; cats, 4.00 to 4.50; birds, 4.00 to 4.50; fish, 4.00 to 4.50; other goods, 4.00 to 4.50.

**OMAHA.**

South Omaha, Oct. 26.—Cattle—Receipts, 11,500. Market steady on best, others lower. Native steers, 4.00 to 4.25; cows and heifers, 3.00 to 4.00; western steers, 3.50 to 4.00; calves, 4.00 to 4.50; hogs, 4.00 to 4.50; pigs, 4.00 to 4.50; sheep, 4.00 to 4.50; lambs, 4.00 to 4.50; goats, 4.00 to 4.50; mules, 4.00 to 4.50; horses, 4.00 to 4.50; ponies, 4.00 to 4.50; dogs, 4.00 to 4.50; cats, 4.00 to 4.50; birds, 4.00 to 4.50; fish, 4.00 to 4.50; other goods, 4.00 to 4.50.

**PRODUCE.**

**CHICAGO.**

Chicago, Oct. 26.—There was a good general demand for both December and May wheat at the start, and prices showed a fair advance with December up 1/4 to 1/2, and May 1/4 to 1/2. The market was generally steady at Saturday's closing prices. After selling down to 31 cents, December rallied to 31 1/2, and closed at 31 1/2, a gain of 1/2.

Wheat—No. 2 red, 85; No. 2 red, 84 1/2; No. 2 hard winter, 84 1/2; No. 2 hard winter, 84 1/2; No. 2 northern spring, 84 1/2; No. 2 northern spring, 84 1/2; No. 2 spring, 84 1/2.

Corn—No. 2, 44 1/2; No. 2, 44 1/2; Oats—No. 2, 25 1/2; No. 2, 25 1/2; Close: Wheat—October, 82 1/2; December, 83 1/2; old, 84 1/2; May, 84 1/2.

Corn—October, 48 1/2; December, 48 1/2; May, 48 1/2; Oats—October, 30 1/2; December, 30 1/2; May, 30 1/2.

Flax—October, 11 1/2; January, 12 1/2; May, 12 1/2.

Barley—October, 6 1/2; January, 6 1/2; May, 6 1/2.

Timothy—October, 5 1/2; January, 5 1/2; May, 5 1/2.

Wool—October, 7 1/2; January, 7 1/2; May, 7 1/2.

St. Louis, Oct. 26.—Wool—Nominal; territory and western mediums, 18 1/2; fine mediums, 19 1/2; fine, 19 1/2.

**Boston Copper Market.**

Boston, Oct. 26.—The most active market for copper shares in several months today was attributed to the action of the Calumet & Hecla company in advancing the price of Lake Superior from 13 to 14 cents, Calumet rose 15 to 40, and Marquette 11 1/2 to 100, and Onocela 3 1/2 to 6 1/2.

Utah, Idaho, the world.

Three new maps, just issued, Utah, Idaho, and one on the side, the world on the reverse side, including the population of countries and towns according to the 1900 census, with a brief sketch of every country in the world. Size 7 1/2 by 11 inches, value 75 cents, sent to any address for 25c. Address: Deseret News Book Store, Salt Lake City, Utah.

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 60 3/4  
COPPER, - - - 12  
LEAD, - - - \$3.50

New York Quotations:

LEAD, - - - \$4.50  
COPPER, - - - 14

**Time Table**  
In Effect May 1, 1903.

**ARRIVE.**

From Ogden, Portland, Butte, San Francisco and Omaha, He. 8:30 a.m.  
From Ogden and intermediate points..... 9:10 a.m.  
From Ogden, Cache Valley, Chicago, St. Louis, Omaha, Denver and intermediate points..... 12:01 p.m.  
From Ogden, Chicago, St. Louis, Kansas City, Omaha, Denver and San Francisco, Grand Pacific..... 4:05 p.m.  
From Ogden, Cache Valley, Butte, Portland, San Francisco..... 8:10 p.m.

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