

# MINING, BUSINESS AND STOCKS

## BIG ORE BODIES OF THE STOCKTON.

Company is Ready to Supply Fifty  
Tons of Ore Daily to the  
Honorable Mill.

### DELIVERIES COMMENCE JUNE 1

High Grade Ore on the 700—Water  
Pipe Line to be Built to Soldier  
Canyon.

Manager J. J. Trenam of the Stockton mine at Stockton is back from his trip to California and spent yesterday in inspecting conditions at that property, returning again last evening, where he found things moving along in a very satisfactory manner.

On the 700-foot level a good vein of high grade shipping ore has been opened and from this source will come a large tonnage to the smelters this year. Developed in the Stockton are some massive bodies of milling ore. Almost from the surface down to the lowest level, drifts and cross-cuts have been run, everywhere in ore, so the mine has reached the stage where it is in good shape for the commencement of production upon an extensive scale.

No equipment has been provided for the milling of the mine's product on the ground, but the management has entered into an agreement to furnish 50 tons daily to the Honorable mill for treatment, for which service a nominal sum will be deducted for treatment charges. The Stockton is now prepared to commence making deliveries, but the Honorable Tunnel company, which owns the mill, has not been ready to receive it. The announcement has been made, however, that the mill will be in shape to do so not later than June 1.

By that time the new sampling mill will be practically ready for operation and the concentrating mill ordered several days ago will be installed. With the additional equipment the company will be ready to accept custom ore from other mines as well as the Stockton and the Honorable.

For some time the Stockton company has had in contemplation the betterment of its water supply. In the past this very necessary article has been obtained from the Argent mine. Evidently the Honorable drain tunnel is having its effect for the supply has been gradually getting less and less, and it seems only a question of a short while until the water will entirely disappear.

The Stockton company, several years ago, purchased and has since developed a spring in Soldier canyon which is capable of producing 60 gallons per minute. It is the intention to build a pipe line from the mine to this spring and work will commence on the digging of the trenches for the pipe right away. The dimensions of the pipe to be laid had not been fully decided this morning.

### STOCKS CONTINUE WEAK.

Daily-West was Bought at \$22—Con.  
Mercur Not Wanted.

The mining stock market was weak again today and the forenoon's business amounted to the sale of 75,391 shares for \$10,005.25. Daily-West, as high as \$22.00, but dropped back to \$22.00, the closing bid. The best anyone wanted to pay for Con. Mercur was 32 cents. Brokers were ready to bid up for Daily-Judge, until a block was handed at 4.35, when they retired, leaving the closing bid marked at 4.25, while 4.40 was asked. Star Consolidated brought 15 cents on the open board and a 50-share lot of Uncle Sam went down at 18 cents.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.	
	Askd.
Alice .....	39
Ajax .....	14
Bullion-Beck .....	1.20
Carlson .....	6
Con. Mercur .....	31
Crescent .....	2
Daily .....	2.51
Daily-Judge .....	4.25
Daily-West .....	22.00
E & B. Bell .....	50
Grand Central .....	4.45
Horn Silver .....	1.50
Ingot .....	15
Lower Mammoth .....	22
May Day .....	54
Mammoth .....	1.00
Monahan-Tonopah .....	1.40
Ontario .....	3.30
Petro .....	7 1/2
Black Hess .....	10
Sacramento .....	16 1/2
Silver King .....	61.00
Silver Shield .....	62 1/2

South Swansea .....	3	15
Star Con. .....	14 1/2	16
Sunshine .....	15	
Utah .....	40	55
Uncle Sam Con. .....	11 1/2	19 1/2
U. S. Mining Co. .....	19 25	
Butler-Liberal .....	11 1/2	
Rocco-Homestead .....	74	50
Century .....	74	75
Emerald .....	14	7
La Reine .....	4	2 1/2
Little Chief .....	1 1/2	3-16
Manhattan .....	7 1/2	1 1/2
Martha Washington .....	11 1/2	12
Richmond Ana. .....	1 1/2	2
Tetro .....	24 1/2	25
Wash .....	1	1
Yankee .....	33	36

### REGULAR CALL SALES.

Con. Mercur, 100 at 32.  
Daily-Judge, 100 at 4.31, seller 10: 100 at 4.32, seller 10: 100 at 4.35.  
Daily-West, 1 at 22.00; 25 at 22.00; 75 at 22.00; 10 at 22.40; 25 at 22.20; 215 at 22.25.  
Sacramento, 3,000 at 16 1/2.  
New York Bonanza, 1,500 at 12.  
Richmond-Anaconda, 1,000 at 14.

### OPEN BOARD SALES.

Star Con., 1,000 at 15.  
Uncle Sam, 50 at 18.

### RECAPITULATION.

Regular call ..... \$9,846.25 || Open board ..... | 159.00 |
| Forenoon totals ..... | \$10,005.25 |

### TONOPAH MINING NOTES.

New shaft at the Belcher down over 70 feet.

J. W. Langley of Salt Lake, acting for himself and his Utah associates, recently purchased a group of claims adjoining the Tonopah-Belcher on the northwest, and a company known as the Tonopah-Anaconda has been organized for the purpose of developing the property. Work was begun this week and will be vigorously pushed. There is renewed activity in the vicinity of the Tonopah-Belcher, and good reports may be expected from that section from this time on.

A second wire has been strung between Goldfield and Tonopah by the Telegraph & Telephone company, and in future one wire will be used exclusively for telephoning and the other for telegraphing. Arrangements have also been made to install a local telephone exchange and the switch board has already been ordered. In addition to this, arrangements will soon be perfected whereby Milltown, Diamondfield and Columbia, as well as the different places, will be in position to have telephone communication.

The new working shaft is down 70 feet at the Tonopah-Belcher. A whim has been installed and a gasoline hoist has been ordered. The bottom of the incline shaft is six feet of shipping ore of a better grade than any previously taken from the mine. A shipment of 5,700 empty sacks was received at the mine this week, and there is about eight carloads of ore, which will be shipped as soon as the railroad is completed.

W. G. Lummis has bought five claims adjoining the Utopia on the south from Jack Griffin and Jack Cheney. The price was \$5,000, of which \$2,500 was paid in cash, and the balance is to be paid on June 10. Mr. Lummis represents W. Thatcher, who is manager of the mining interests of the Standard Oil company. Work was begun on the property on the 14th. A shaft is being sunk on a ledge which lies in a contact of slate and porphyry, and which at the surface is about four feet wide and shows average assays of \$18 in gold. In sinking the hoist has been widened to six and one-half feet and maintains good values clear across the face. —Miner.

### LAKE COPPER PRODUCTION.

Strikes Have Interfered and Former Estimates Are Modified.

A specialist to the N. Y. Commercial from Calumet, Michigan, says: Lake Superior copper production for the current year may fall considerably short of the earlier estimates. For the first quarter of 1904 the output of the Lake mines was only 47,329,939 pounds of refined copper, or at the rate of a little less than 100,000,000 pounds for the entire year. The strikes at the Quincy, Butte, Tri-Mountain and Champion properties had an adverse influence on the production of those mines, and cut the yield for the entire district considerably below the amount expected. It is not to be understood, however, that the Lake district will not show a gain in output this year. As a matter of fact, production will show a good increase over the figures for 1903, although the growth will not be so large as last year's.

### MINES OF DE LAMAR.

Work Progressing at the Caliente Gold Property.

Manager Bamberger, accompanied by Mr. Frankheimer, secretary of the Bamberger-De La Mar Gold Mines company, resident at New York, came in Sunday and has been looking over conditions at the property. Work is still progressing under the direction of Manager Petterson on the tunnel at the Caliente Gold Mining company's property near Caliente. Two shifts are at work and good progress is being made. The ground where the face is at present is looking good and a strike is likely now at any time.—De Lamar Lode.

## TONNAGES OF THE UTAH COPPER

Superintendent Janney Says Present Production is Soon to Be Doubled.

### WILL TREAT 600 TONS DAILY.

At the Big Concentrating Mill—It Has Been Running on 300 Tons—Plans for Future.

The production of the Utah copper mill at Bingham is soon to be doubled. This does not mean the plant is to be enlarged right away; however, such a move is in contemplation and will be carried out before the end of the year. Since the mill at Bingham was started it has never been run up to the full capacity of its present equipment. Only about 300 tons have been run through, whereas twice this much could have been handled. Supt. Janney explained this morning that the small tonnage handled was due mainly to the fact that the mine had not been developed where the ore could be stopped out in great quantities and further for the reason that the late accidents on the Copper Belt railroad placed it in the position where it could not have made the deliveries.

But the developments in the mine have been carried forward energetically and so far as the future is concerned a generous supply of ore will never be lacking; that it is up to the Copper Belt to get the ore down to the mill to keep it running up to its full capacity.

Supt. Janney says most excellent results are being obtained at the plant and everything is running along as smoothly as can be.

### DOWN FROM ALTA.

Superintendent A. O. Jacobson Tells of Conditions in This Camp.

Superintendent A. O. Jacobson of the Columbia Consolidated mine of Alta is in the city today. He came down from the snow covered camp last night. While Mr. Jacobson has not visited the mine himself he is convinced the find is all that is claimed for it. The vein opened is about 25 feet in width and the ore is of an excellent milling grade. It also contains a streak of high grade shipping ore. The vein opened is an extension of one being driven for in the South Columbia property.

The recent strike made in the Alta-Quincy is looked upon as being a very important one by the citizens of Alta. While Mr. Jacobson has not visited the mine himself he is convinced the find is all that is claimed for it. The vein opened is about 25 feet in width and the ore is of an excellent milling grade. It also contains a streak of high grade shipping ore. The vein opened is an extension of one being driven for in the South Columbia property.

Shipments have been resumed from the Columbia mine. The bins are full of ore and operations are going ahead in the mine as usual. The Columbia Con shipped about 100 tons during the past 10 days. It is not the intention of the company to rush shipments until after the completion of the new mill and no ore is being extracted except that encountered during the progress of development.

### UNITED STATES MINING.

Silliman F. Kelley Has Resigned as Director of Company.

According to eastern advices 6,500 shares of United States Mining were recently taken over privately at \$21 per share by a director of the company from a former large holder of the stock, who secured it through an exchange for Centennial-Eureka.

It has just leaked out that Silliman F. Kelley resigned as a director of the United States Mining company some months ago. Mr. Kelley was elected a director of the company soon after the Globe bank failure to represent various brokerage interests. There is said to be no significance in his resignation. At \$20 per share at which price United States Mining sold last week, the stock is selling at the price at which it was originally floated six years ago, previous to the acquisition of the Centennial-Eureka. Since that time the stock has sold up to 40 and down to 7. It is estimated that four of the directors of the United States Mining company now own over 100,000 shares of the stock.

The Centennial-Eureka, which was originally purchased for \$2,100,000, is the only United States Mining situation as it is through the rich ore of that property and the fluxing ore of the Bingham properties that the company is able to derive net profits of

\$100,000 per month. Practically all these net earnings have come from the Centennial-Eureka. As a separate proposition the Centennial-Eureka was only able to earn about \$400,000 per annum, but through the blending of its rich ores with the Bingham ores of the United States company the full value of the Centennial-Eureka ore is recovered.

There are only about 200 shares of Centennial-Eureka stock outstanding, the balance of 100,000 shares being in the treasury of the United States Mining company. No dividends are paid on Centennial-Eureka stock as the net earnings of the United States Mining company are all derived through the United States Smelting company, which owns the smelter, all the stock of which is owned by the United States Mining company.

### Roy Ridge's Good Luck.

Roy Ridge, well known in this city but who cast his lot in Tonopah, is reported to have opened up an eight-foot ledge on the Tonopah-Gold Mountain property. Mr. Ridge left for the Nevada camp several weeks ago. The ledge is said to contain some very high grade gold ore.

### CONCENTRATES.

George L. Robinson returned from a trip to Park City last evening.

Atty. Parsons of the Newhouse mines has put in an appearance again.

The Boston consolidated is to be listed on the Boston exchange soon.

A shipment of Uncle Sam concentrates reached the sampler today.

The Grand Central and Salvador each reported with ore in the local markets today.

A car of ore from the Maxfield of Big Cottonwood canyon has reached the samplers.

Manager Potter of the stone quarries at Kyune is preparing to commence the season's operations there.

Joseph Dedrick returned from the properties of the Newhouse Mines & Smelters corporation in Beaver county this morning.

D. H. Schenck, superintendent of the Horn Silver mine at Frisco, is in the city and will probably return to camp against this evening.

The pumping plant at the Wabash mine at Park City will go into commission today and operations will be resumed underground.

The contract for the equipment of the railway to be built between the Cactus mine and the new concentrator at Newhouse has been let.

The ore and bullion settlements reported late yesterday were as follows:

Crude ore and concentrates, \$36,700; base bullion, \$34,500; gold bars, \$9,300.

Capt. A. O. Tibbitts returned from a trip to Nevada this morning loaded down with a sack of samples from a property upon which he has been conducting an examination.

The special meeting of the Bingham-New Haven Mining company to ratify the action of the board of directors in authorizing the issue of \$200,000 worth of gold bonds, the proceeds to be used for development purposes, is scheduled for tomorrow afternoon.

During the late visit of Charles M. Schwab to Tonopah the representative citizens of the camp gave the former president of the steel trust a royal reception at the Mizpah club. A banquet followed and the tables were loaded down with the best the land affords. Impromptu talks were made to which the distinguished guest responded in a happy vein.

### STOCKS OPENED SOME HIGHER.

New York, April 29.—Opening prices of stocks today were higher, but there was no striking new feature in the market.

Some of the specialties were bought at better prices, notably the metal stocks, but the market generally was neglected and inclined to yield. Mexican Central reacted 1/2 from the highest and Atchafalaya, Canadian Pacific, Southern Pacific and United States steel preferred sold a fraction under yesterday's final. The only features in the market were specialties. Consolidated Gas rose 1/2, and American Copper worked up 1/2 over last night. Pump preferred dropped 1/2. Prices barely moved at all in the general market.

Bonds were steady at noon.

The drift downward of prices became more decided, pressure against St. Paul, Union Pacific, Southern Pacific and Atchafalaya imparting weakness throughout.

Obscure stocks continued to furnish the only movement of interest in the market, general trading being repressed by the heavy gold engagements.

### LIVE STOCK.

#### CHICAGO.

Chicago, April 29.—Cattle—Receipts 2,500; market good to prime steers, 3.00 to 3.50; poor to medium, 2.50 to 3.00; stockers and feeders, 3.00 to 3.50; cows, 1.50 to 2.00; heifers, 2.50 to 3.00; canners, 1.50 to 2.00; bulls, 2.00 to 2.50; calves, 2.00 to 2.50; Texas fed steers, 4.00 to 4.50.

Hogs—Receipts today, 2,000; tomorrow, 1,500; market good to choice hogs, 4.50 to 4.75; rough heavy, 4.00 to 4.50; light, 4.50 to 4.75; bulk of sales, 4.50 to 4.75.

Sheep—Receipts 2,000; market steady; lambs, steady. Good to choice wethers, 4.50 to 4.75; fair to choice mixed, 4.00 to 4.50; western lambs, 4.00 to 4.50; native lambs, 4.00 to 4.50; western lambs, 4.00 to 4.50; wool, 6.00 to 6.50.

#### OMAHA.

South Omaha, April 29.—Cattle—Receipts 1,500; market steady. Native steers, 3.00 to 3.50; cows and heifers, 2.00 to 2.50.

### Today's Metal Quotations.

Local setting prices as reported by the American Smelting and Refining company:

SILVER, - - - 54 1/2  
COPPER, casting - 12 3/4  
" electro, 12 11-16  
LEAD, - - - \$3.50

### New York Quotations.

LEAD, \$4.60 @ 4.65  
COPPER, 13 1/2 @ 13 3/4

Cows and heifers, 3.00 to 4.50; canners, 2.75 to 4.25; stockers and feeders, 2.50 to 4.25; calves, 2.00 to 3.50; pigs, 2.00 to 3.50; hogs, 4.00 to 4.50; mixed, 4.00 to 4.50; light, 4.00 to 4.50; pigs, 4.00 to 4.50; bulk of sales, 4.00 to 4.50.

#### KANSAS CITY.

Kansas City, Mo., April 29.—Cattle—Slow. Steers, 1.00 to 1.50; native cows and heifers, 2.00 to 4.00; stockers and feeders, 2.50 to 4.00; bulls, 2.00 to 3.50; calves, 2.00 to 3.50; pigs, 2.00 to 3.50; hogs, 4.00 to 4.50; mixed, 4.00 to 4.50; light, 4.00 to 4.50; pigs, 4.00 to 4.50; bulk of sales, 4.00 to 4.50.

Hogs—Receipts, 1,000; market good to choice hogs, 4.50 to 4.75; rough heavy, 4.00 to 4.50; light, 4.50 to 4.75; bulk of sales, 4.50 to 4.75.

Sheep—Receipts, 2,000; market strong. Mixed, 4.00 to 4.50; lambs, 4.00 to 4.50; range wethers, 3.50 to 4.00; ewes, 3.00 to 3.50.

#### PRODUCE.

##### CHICAGO.

Chicago, April 29.—Wheat opened 1/4 higher at 84 1/2, lower at 84 1/2 to 84 1/2, but rallied to 84 1/2, the price declined to 84 1/2, but rallied to 84 1/2.

Cash: Wheat—No. 2, hard, 84 1/2; No. 3, hard, 83 1/2; No. 1, northern, 83 1/2; No. 2, northern, 82 1/2; No. 3, northern, 81 1/2; No. 4, northern, 80 1/2; No. 5, northern, 79 1/2; No. 6, northern, 78 1/2; No. 7, northern, 77 1/2; No. 8, northern, 76 1/2; No. 9, northern, 75 1/2; No. 10, northern, 74 1/2; No. 11, northern, 73 1/2; No. 12, northern, 72 1/2.

Corn—No. 2, 49 1/2; No. 3, 48 1/2; No. 4, 47 1/2; No. 5, 46 1/2; No. 6, 45 1/2; No. 7, 44 1/2; No. 8, 43 1/2; No. 9, 42 1/2; No. 10, 41 1/2; No. 11, 40 1/2; No. 12, 39 1/2.

Barley—No. 2, 39 1/2; No. 3, 38 1/2; No. 4, 37 1/2; No. 5, 36 1/2; No. 6, 35 1/2; No. 7, 34 1/2; No. 8, 33 1/2; No. 9, 32 1/2; No. 10, 31 1/2; No. 11, 30 1/2; No. 12, 29 1/2.

Flax—No. 1, 1.00; No. 2, 95¢; No. 3, 90¢; No. 4, 85¢; No. 5, 80¢; No. 6, 75¢; No. 7, 70¢; No. 8, 65¢; No. 9, 60¢; No. 10, 55¢; No. 11, 50¢; No. 12, 45¢.

Timothy—No. 1, 2.50; No. 2, 2.00; No. 3, 1.50; No. 4, 1.00; No. 5, 75¢; No. 6, 50¢; No. 7, 25¢; No. 8, 10¢; No. 9, 5¢; No. 10, 2 1/2¢; No. 11, 1 1/2¢; No. 12, 1/2¢.

Barley—No. 2, 39 1/2; No. 3, 38 1/2; No. 4, 37 1/2; No. 5, 36 1/2; No. 6, 35 1/2; No. 7, 34 1/2; No. 8, 33 1/2; No. 9, 32 1/2; No. 10, 31 1/2; No. 11, 30 1/2; No. 12, 29 1/2.

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Barley—No. 2, 39 1/2; No. 3, 38 1/2; No. 4, 37 1/2; No. 5, 36 1/2; No. 6, 35 1/2; No. 7, 34 1/2; No. 8, 33 1/2; No. 9, 32 1/2; No. 10, 31 1/2; No. 11, 30 1/2; No. 12, 29 1/2.

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Barley—No. 2, 39 1/2; No. 3, 38 1/2; No. 4, 37 1/2; No. 5, 36 1/2; No. 6, 35 1/2; No. 7, 34 1/2; No. 8, 33 1/2; No. 9, 32 1/2; No. 10, 31 1/2; No. 11, 30 1/2; No. 12, 29 1/2.

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Timothy—No. 1, 2.50; No. 2, 2.00; No. 3, 1.50; No. 4, 1.00; No. 5, 75¢; No. 6, 50¢; No. 7, 25¢; No. 8, 10¢; No. 9, 5¢; No. 10, 2 1/2¢; No. 11, 1 1/2¢; No. 12, 1/2¢.

Barley—No. 2, 39 1/2; No. 3, 38 1/2; No. 4, 37 1/2; No. 5, 36 1/2; No. 6, 35 1/2; No. 7, 34 1/2; No. 8, 33 1/2; No. 9, 32 1/2; No. 10, 31 1/2; No. 11, 30 1/2; No. 12, 29 1/2.

Flax—No. 1, 1.00; No. 2, 95¢; No. 3, 90¢; No. 4, 85¢; No. 5, 80¢; No. 6, 75¢