

MINKING, BUSINESS AND STOCKS

IRON BLOSSOM AND SIOUX CON.

These Tintic Stocks Were the Leaders in Trading on Exchange Today.

BLACK JACK ACTIVE, TOO.

Prices Some Higher—Sales of Unlisted Stocks—The Closing Quotations.

Iron Blossom and Sioux Consolidated were in demand on the mining exchange today and at prices considerably above the quotations noted yesterday. The former started off with the sale of 100 shares at \$1.25, followed by a steady advance to \$2.10. Sioux Con., beginning at \$1.25, sold up to \$1.20, while Colorado was bought at \$1.10 and \$1.12. Crown Point held its own. Black Jack found favor and sold all the way from 59 up to 63 cents. Uncle Sam Con., and May Day remained firm, while Mountain Lake steadied itself around 73 and 75 cents. Utah Consolidated continued in good demand.

The unlisted sales were: Silver King Coalition at \$3.80; Bingham Central Standard at \$3 and 40; Pioche Demijohn at \$14; Ohio Copper at \$3.75 and 2.40; East Crown Point at 4 1/2 cents.

The closing quotations and sales were:

MORNING CALL.

Listed stocks.	Bid.	Asked.
Alax	.35	.38
Albion	.30	.32
Alice	3.25	3.50
Bachman Development	1.00	1.07 1/2
Bingham Amalg.	.15	.17
Black Jack Con.	.59	.66
Bonnie Brier	.10	.12
Boston Con.	10.30	12.50
Bullion Beck	1.50	2.35
Bullock	.12	.12 1/2
Butler Liberal	.10	.10
Byard Strike	.15	.15
Carissa	.10	.10
Century	.16	.23
Colorado Mining	4.10	4.12 1/2
Columbus Con.	1.40	1.42 1/2
Con. Mercur	.40	.45
Crown Point	.45	.50 1/2
Daily	1.65	1.65
Daily Judge	4.50	4.65
Daily West	10.25	10.25
Dromedary	.10	.10
Eagle & Blue Bell	.10	1.10
Eagle's Nest	.10	.10
Emerald	.10	.10
East Tintic Development	.10	.15
Grand Central	3.40	3.40
Gold Circle Crown	.31	.31
Ibox	.14	.20
Indian Queen	.12 1/2	.12 1/2
Ingot	.10	.10
Inyo	.11	.11
Iron Blossom	2.00	2.05
Keystone	.21	.30
Joe Bowers	.01 1/2	.02 1/2
Lead King	.00	.00 1/2
Little Bell	2.00	2.40
Little Chief	.10	.10
Lower Mammoth	1.25	1.30
Mammoth	1.82 1/2	1.85
May Day	.47	.47 1/2
Mountain Lake	.73	.74
Nevada Pacific	.10	.10
Nevada Hills	.08	.08
Nevada P. Florence	.08	.08
New York	.12 1/2	.12 1/2
Ontario	4.50	5.50
Richmond	1.12 1/2	1.20
Scottish Chief	.05 1/2	.07
Seven Troughs	.24	.24 1/2
Silver Shield	.17 1/2	.20
Sioux Con.	1.25	1.30
South Columbia	1.50	1.60
South Swansea	.25	.40
Stray Dog	.07	.07
Swansea	1.10	1.10
Swansea Ext.	.13	.14
Tetro	.13	.14
Uncle Sam Con.	.88	.89
Utah Con. (Tintic)	1.65	1.65
Victor Con.	.15	.16
Victoria	.10	1.30
Yankee Con.	1.05	1.12 1/2
Yerington Copper	.4	.47
Zenith	.24	.26
Unlisted Stocks.	Bid.	Asked.
Silver King Coalition	3.80	3.80
Bingham Central Stand.	3.90	4.0
Pioche Demijohn	13	15
Ohio Copper	2.40	2.50
West Quincy	.15	.15
East Crown Point	.04 1/2	.04 1/2
Thompson	.15	.15
Mineral Flat	.15	.15
Utah Treas. Hill	.17	.17

REGULAR CALL SALES.

Black Jack, 2,200 at 59.
Bullock, 3,500 at 12 1/2.
Colorado, 300 at 410; 100 at 412 1/2.
Columbus Con., 100 at 145.

What the Books Show.

For a good investment buy preferred stock Utah-Idaho Sugar Company NOW.

Statement to stockholders April 10, 1908, showed:

Undivided profits	\$1,109,323.91
One year's regular quarterly dividends of 17 1/2 cents per share (par value \$10) would amount to	\$567,152.60
Surplus after setting aside one year's dividends in advance	\$542,171.31
Sugar sold since date of inventory has increased estimated profits not less than	\$400,000.00

We have steadily advised the public to buy and not to sell unless obliged to do so.

Did You Buy or Sell?

These are the prices during past seven months:

Dec. 10, 1907.....\$7.20 per share
Jan. 25, 1908.....8.15 per share
Apr. 15, 1908.....8.35 per share
May 12, 1908.....8.45 per share
June 6, 1908.....8.50 per share
June 20, 1908.....8.20 per share

(Last price just before books closed for dividend payable June 30, 1908.)
Books will reopen July 1.

And prospects for this year's crop are splendid. No wonder that in past seven months the market price has advanced over 27 per cent.

If you wish to buy or sell see us first.

GEORGE M. CANNON COMPANY,
Rooms 512-513 Templeton Building,
Phone Bell 57.

This Morning's Metals.

SILVER, per ounce, - 53 1/2
COPPER (Cathode) lb., - 12 1/2
LEAD, per 100 lbs., - 4.50

NEW YORK QUOTATIONS.

LEAD, easy, - 4.45 @ 4.50
COPPER, easy, - 12 1/2 @ 12 3/4

OPEN BOARD SALES.

Con. Mercur, 500 at 40.
Crown Point, 3,500 at 35.
Iron Blossom, 100 at 1.97 1/2; 200 at 1.95; 100 at 1.92 1/2, seller 60; 500 at 2.00.
May Day, 650 at 46; 100 at 45 1/2; 500 at 47; 100 at 47 1/2.
Mountain Lake, 1,000 at 75; 200 at 72; 1,800 at 72; 1,900 at 74.
Scottish Chief, 1,000 at 51.
Seven Troughs, 600 at 25; 800 at 24 1/2.
Sioux Con., 600 at 1.12 1/2; 1,600 at 1.15; 200 at 1.17 1/2.
Uncle Sam Con., 100 at 87; 600 at 85.
Victor Con., 500 at 143; 400 at 15.
Utah Con., 3,500 at 2.00; 100 at 2.33; 500 at 2.30; 200 at 2.35; 1,000 at 2.40.
Yankee Con., 1,000 at 45; 100 at 45 1/2; 200 at 45 1/2.

RECAPITULATION.

Regular call.....29,010 \$16,021.00
Open board.....29,040 25,690.50
Forenoon totals.....58,050 \$41,711.50

CHANNING ON COPPER.

Engineer Arrives and Expresses Optimistic Views About Metal.

Among yesterday's arrivals in the city was Frank Channing, the well known mining engineer and brother of Roscoe Channing, former manager of the Utah Consolidated. The visitor is accompanied by Julius A. Lewison, of New York, and the object of their visit is said, is to look over local mining interests of the Lewison family and to study the mill methods as practised at the big Garfield plant with a view of applying them later at the Miami property in Arizona. The Miami ore is said to be similar in character to that coming to Garfield from the mines of Butte.

READY FOR BUSINESS.

(Special to the "News").

Park City, June 30.—A small force of men will be put to work tomorrow in the Keystone mine in Thayne's canyon and it will probably be a matter of only a short time until the property will be upon a producing basis. The road up to the mine has been repaired and everything is in readiness for the start. The Keystone is controlled by the Bambergers in Salt Lake.

OHIO COPPER AFFAIRS.

Henry Catrow Returns Home But Will Not Discuss Them.

Henry Catrow and family returned last evening from a trip to Ohio, where they went last April. Mr. Catrow having been called away at that time on matters pertaining to the early placing of the mine has been repaired and everything is in readiness for the start. The Keystone is controlled by the Bambergers in Salt Lake.

ANACONDA DIVIDEND.

New York, June 30.—The Anaconda Copper company today declared a quarterly dividend of 50 cents per share. The dividend was the largest in the history of the company.

BOOSTS UTAH COPPER.

Boston Commercial Editor Praises Big Bingham Company.

Utah Copper is steadily increasing its production and reducing its costs, says George L. Walker in the Boston Commercial. It is stated that its May output was 4,125,223 pounds, which is at the rate of 49,500 pounds annually. The cost per pound was between 7 and 8 cents. On this volume of production, therefore, the company must be earning at the rate of \$2.50 per share on its stock with copper selling at 13 cents. Net earnings for May amounted to about \$197,000. Ten sections of the company's concentrator are in operation.

PIOCHE DEAL CLOSED.

Joseph Free of This City Takes Over Florence Group.

A mining deal of great importance to this and the district in which the property is located, says the Pioche Record, has been consummated, by the sale of the Florence group of four claims situated in the Stange and Ben Geske and the Boston-Pioche company. J. A. Nesbitt, Henry Lee, Ben Geske and the Boston-Pioche company have turned over to J. S. Free the group, the consideration being \$20,000. Lead and silver values predominate and there are values of gold and copper in the ore that has been developed recently.

BUYS EXCHANGE SEAT.

J. R. Whitney has purchased the seat of Herman Bamberger on the Salt Lake Stock & Mining exchange and notice of the fact was posted in the exchange call room today.

UTAH COPPER DIVIDENDS.

Advices emanating from the eastern offices of the Utah Copper company are to the effect that the inauguration of regular quarterly dividends will not take place until September.

ORE AND BULLION.

The ore and bullion settlements reported yesterday by McCormick & Company were: Crude ore and concentrates, \$20,000; base bullion, \$100,000.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

GEORGE M. CANNON ASSOCIATION.

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CLARK RETURNS FROM NEVADA

Local Mining Man Says No Round Mountain Merger Is Pending.

CONDITIONS AT SPHINX.

Says They Are Very Satisfactory—Believes Mine Has Bright Future.

After busying himself with mining interests in Nevada for the past month W. H. Clark, secretary of the Nevada Hills Mining company, has returned to town.

"I did not go over to Fairview this time to see the Nevada Hills; however, I understand things are moving along quite satisfactorily there. I have been in Goldfield nearly all the time since I left Salt Lake; but I did spend a few days at the Sphinx mine in Round Mountain. You can say that the Sphinx is all right and is making a good account of itself."

"What about the reported deal looking towards a consolidation of several of the leading properties of the Round Mountain district?" was asked.

"Well, as to that," replied Mr. Clark, "there is absolutely nothing to it. No deal of any kind pending now, nor has there been at any time."

"I will admit that the matter was mentioned some little time ago when I met J. R. Davis, of the Round Mountain Mining company in Goldfield. The subject was discussed in an informal way, but nothing further was done, the conclusion being reached that the time is not ripe for a consolidation. You see the Round Mountain company has done considerably more development work than we have on the Sphinx. If a deal was made now, it would have to be on the basis of the present showing in the mines. A few more weeks' development work, energetically applied, may make a big difference in the Sphinx."

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160 SOUTH MAIN STREET.

MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks.

Accounts carried on conservative margins.

Loans made on stocks.

WILL SELL.

200 Utah-Idaho Sugar.

20 Con. Wagon Pfd.

1 share Utah-Idaho, Class A, at \$145.

4 shares Utah-Mex. Rubber capital, \$235.

5 Kayville Brick, \$85.

brought forth the statement from Superintendent Roundy that the rumor was without foundation. Nevertheless, the rumor stirred the "shorts" into action, which is believed to account for the upward movement in the stock today.

JUAB OIL OPERATIONS.

The Juab Oil company has its rig in working order and a report received from Manager Dunn early today brought the information that the drill had penetrated the earth to the depths of about 125 feet. If Prof. Crandall's prediction comes true, the first oil bearing sands, at the rate the drill is traveling, will be reached by the end of the week.

BUTTE COPPER OUTPUT.

June Production Will Be Little More Than 13,000,000 Pounds.

(Pollock Special Wire.)

Butte, Montana, June 30.—The June copper production of the Butte district will be little more than 13,000,000 pounds. Operations for the month average less than 50 per cent of normal account of the interruption of the city of Butte business by the wreck of the portion of the Boston & Montana smelter at Great Falls. None of the mines averaged more than 20 days' run during the month, and many have been closed almost the entire month. It will be some time before the Great Falls smelter is again in repair and ready for operation. In addition to the interruption of the city of Butte business, the Anaconda and St. Lawrence mines have been closed for a few days following the flood tie up, and the Paragon mine has been closed on account of the accident to the shaft and hoist. The month of June has produced a remarkable combination of mining disasters and mishaps.

PARK CITY ITEMS.

Special Correspondence.

Park City, June 29.—A. N. Nesbitt, superintendent of construction for the Gravelle Chemical Co., has gone east to return to his business. The manager, it is stated, the capacity of the zinc plant will be doubled. The mill has been a complete success so far.

OPERATES IN DEEP CREEK.

S. A. Hudson, a well known mining man of the Deep Creek district, is associated with William M. Carman in the ownership of an attractive group of mining claims adjoining the Gold mine property of the Western Utah Copper company. The group has been developed by an inclined shaft 250 feet deep, a 100-foot tunnel and numerous open cuts. Mr. Hudson says that there is about 100,000 tons of ore in the mine, containing values of from \$18 to \$22 in gold, 3.5 to 7 per cent copper. He reports conditions rather quiet in Deep Creek now.

CONCENTRATES.

Manager C. E. Taylor of the Pioneer Sampling company has returned from a trip to Nevada, where he made a roundup of several of the most important mining properties.

This week the Nevada-Utah M. & S. corporation has moved the hoist from the No. 5 shaft to the Onondaga mine at Jack Rabbit, and the plant is about ready to begin operations.

W. Grundy, C. F. Grundy and A. Schwartz, all of Chicago, were visiting in Pioche a couple of days the fore part of the week. The purpose of the visit here at this time was to view the properties of the Lyndon company, situated at Comet district—Pioche Record.

The new air compressor and drilling apparatus has been installed and is now in operation at the Mendah. T. J. Osborne says the first test of the drills in the bottom of the Mendah shaft was most satisfactory and they will be kept grinding continually from this time on. As to ore shipments from this property, it is planned to begin mining the very near future.

WILL CURE CONSUMPTION.

A. A. Herren, Finch, Ark., writes: "For the cure of cough, colds and lung trouble, I know that it has cured consumption in any one using Eury's Honey and Tar and will be satisfied. For sale by F. J. Hill Drug Co., 'The Never Substitutes'."

MRS. FRANCES CLEVELAND.

Princeton, June 30.—Mrs. Frances Cleveland, widow of former President Cleveland, left today for a summer home at Tamworth, N. H., where she will remain with her children until September.

Mrs. Cleveland was accompanied by two of her children, Esther and Richard.

STOCKS LISTLESS, GOING HEAVY

New York, June 30.—The measure of fluctuations in the opening price of stocks today did not exceed a small fraction in either direction except in the case of Atchafalaya which fell a point. The amount of the trade actions was insignificant.

Small advance prompted realizing sales and there were reactions of 3/4 in Union Pacific, Reading and Northern Pacific. Lackawanna moved up 1/4 points and American Woolen fell 1/4.

The sag in prices carried Northern Pacific a point under last night and the stock of Detroit and Northern Pacific sold at an advance of 1/4.

Bonds were practically flat in the railroad list, but some of the American equipment stocks were weak. American Locomotive and American Car gave way a point.

LIVESTOCK.

CHICAGO.

Chicago, June 30.—Cattle—Receipts about 10,000; market steady. Beefers, 4.50 @ 4.80; Texans, 3.50 @ 4.00; westerns, 4.00 @ 4.50; stockers and feeders, 3.00 @ 3.50; calves, 2.50 @ 3.00; hogs—Receipts about 10,000; market 3/4 higher. Lights, 5.50 @ 5.75; mixed, 5.25 @ 5.50; heavy, 5.00 @ 5.25; rough, 4.50 @ 5.00; pigs, 4.00 @ 4.50.

KANSAS CITY.

Kansas City, June 30.—Cattle—Receipts 13,000; including 5,000 southern; market 1/2 higher. Beefers, 4.50 @ 4.80; Texans, 3.50 @ 4.00; westerns, 4.00 @ 4.50; stockers and feeders, 3.00 @ 3.50; calves, 2.50 @ 3.00; hogs—Receipts about 10,000; market 3/4 higher. Lights, 5.50 @ 5.75; mixed, 5.25 @ 5.50; heavy, 5.00 @ 5.25; rough, 4.50 @ 5.00; pigs, 4.00 @ 4.50.