

Mining, Business and Stocks.

BLAST FURNACE FOR SALT LAKE.

Representative of Eastern Iron Manufactures Examined Field.

CAPACITY 75 TONS DAILY.

Predict to be Pig Iron—Establishment of Enterprise Will be Determined by January First.

On the authority of a reliable business man and mine operator of Salt Lake the "News" is informed that a man representing a large iron manufacturing concern in the east, a few days ago completed a thorough survey of conditions in Utah with the view of erecting a blast furnace for producing pig iron in Salt Lake. The same authority states that the gentleman was well pleased with the prospects, and announced that he would report favorably on the enterprise to his superiors. The affair was kept quiet, but a thorough examination was made as to the cost of obtaining iron ore from iron country, coke from Sunnyside, and lime for fluxing, together with transportation charges and what the product would be worth in Utah.

The gentleman favored a site to be situated in Salt Lake, as it already has considerable foundry capacity for turning out minor and medium castings, which would naturally be obtained when pig iron could be obtained below present prices. The capacity of the blast furnace contemplated would probably be 75 tons daily, which would be a source of increased labor demand in many directions and would be the nucleus of a new industry which is believed would grow in a short time to include rolling mills and the manufacture of steel. This move, said the informant, is in keeping with the prediction of Mr. Jones, who examined the Kimberly iron purchases near Cedar city, that Utah would be the banner iron state of the Union in a few years. The fact that large amounts of capital have recently been invested in the iron beds of the state substantiates the rumor of the beginning of the industry.

THE DAY ON 'CHANGE.

Job Lots from a Score of Properties Were Sold.

This was a bargain day on the mining exchange and job lots of the shares of nearly a score of properties were sold during the call and open board. The number of shares sold was small and prices witnessed little change from yesterday's prices.

May Day was the leading feature and 7,000 shares found buyers at prices that ranged generally upward from 25 cents to 24 cents.

The closing quotations follow:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Alta	35 1/2	36
Albion	10	10 1/2
Anchor	6 1/2	6 3/4
Battle Mountain	20	20 1/2
Carroll	20	20 1/2
Consolidated Mercantile	1 1/4	1 1/2
Creole	52	52 1/2
Daly	1 1/2	1 1/2
Daily West	40 1/2	40 3/4
Dexter	6	6 1/2
Engle and Blue Bell	85	87
Grand Central	5 1/2	5 3/4
Ingot	12 1/2	13
Lower Mammoth	1 1/2	1 1/2
Mammoth	1 1/2	1 1/2
May Day	23 1/2	23 3/4
Northern Light	8 1/2	8 3/4
Ontario	8 1/2	8 3/4
Petro	1 1/4	1 1/2
Sacramento	25 1/2	26
Sunshine	14	15
Victory King	80	80 1/2
Silver Shield	21	22
Star Consolidated	21	22
Swansea	75	85
South Swansea	17 1/2	18 1/2
Union Consolidated	25 1/2	26
U. S. Consolidated	28	31
United Sunbeam	10	10 1/2
Utah	55	57
Valley	11 1/2	11 3/4

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ben Butler	10 1/2	11 1/2
Boss Tweed	15	16
California	10 1/2	11 1/2
Century	25 1/2	26
Emerald	65 1/2	66 1/2
Joe Bowers	62	62 1/2
Manhattan	91	91 1/2
Martha Washington	69 1/2	70 1/2
Petro	23 1/2	24 1/2
Victor	16 1/2	17 1/2
West Morning Glory	91	91 1/2
White Rock	34	35
Yankee Consolidated	55	56

Alta, 1,100 at 35; 100 at 35 1/2; 100 at 36; seller 30 days; 100 at 36 1/2; 100 at 37; 100 at 37 1/2; 100 at 38; 100 at 38 1/2; 100 at 39; 100 at 39 1/2; 100 at 40; 100 at 40 1/2; 100 at 41; 100 at 41 1/2; 100 at 42; 100 at 42 1/2; 100 at 43; 100 at 43 1/2; 100 at 44; 100 at 44 1/2; 100 at 45; 100 at 45 1/2; 100 at 46; 100 at 46 1/2; 100 at 47; 100 at 47 1/2; 100 at 48; 100 at 48 1/2; 100 at 49; 100 at 49 1/2; 100 at 50; 100 at 50 1/2; 100 at 51; 100 at 51 1/2; 100 at 52; 100 at 52 1/2; 100 at 53; 100 at 53 1/2; 100 at 54; 100 at 54 1/2; 100 at 55; 100 at 55 1/2; 100 at 56; 100 at 56 1/2; 100 at 57; 100 at 57 1/2; 100 at 58; 100 at 58 1/2; 100 at 59; 100 at 59 1/2; 100 at 60; 100 at 60 1/2; 100 at 61; 100 at 61 1/2; 100 at 62; 100 at 62 1/2; 100 at 63; 100 at 63 1/2; 100 at 64; 100 at 64 1/2; 100 at 65; 100 at 65 1/2; 100 at 66; 100 at 66 1/2; 100 at 67; 100 at 67 1/2; 100 at 68; 100 at 68 1/2; 100 at 69; 100 at 69 1/2; 100 at 70; 100 at 70 1/2; 100 at 71; 100 at 71 1/2; 100 at 72; 100 at 72 1/2; 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