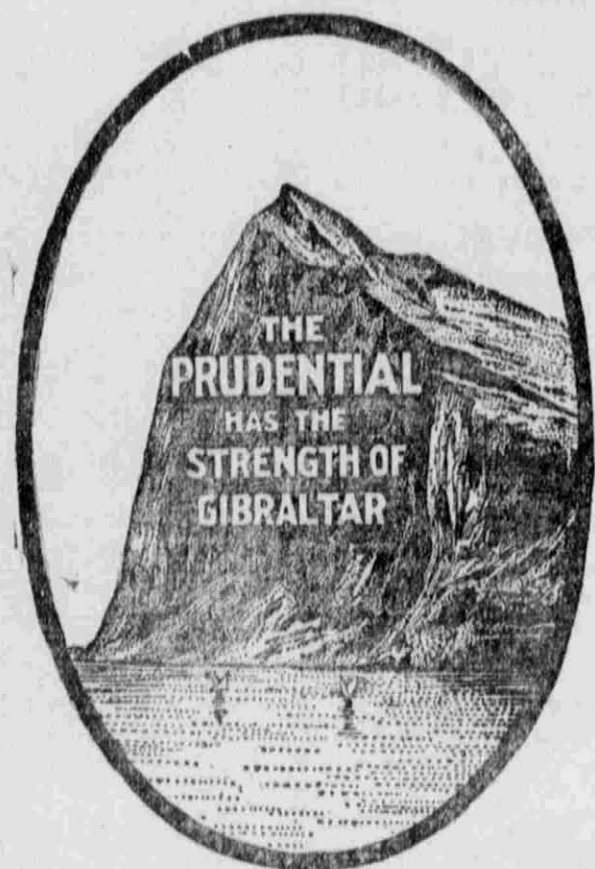


# THE PRUDENTIAL

STRONGER FINANCIALLY, AND IN THE CONFIDENCE OF THE PUBLIC, THAN EVER BEFORE.  
A YEAR OF GREATEST GAINS IN PROGRESS, SECURITY AND USEFULNESS.



Number of Policies  
in force, nearly

**6 Million**

Increase in Number  
of Policies in force, over

**One-half Million**

## TWENTY-NINTH ANNUAL STATEMENT, JANUARY 1, 1905.

| BONDS AND MORTGAGES                                                                                                                                                         |  | ASSETS.      |                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------|------------------------|
| 3809 All First Liens on Property, valued at . . . . .                                                                                                                       |  |              | \$15,682,358.73        |
| REAL ESTATE owned by the Company . . . . .                                                                                                                                  |  |              | 12,494,957.86          |
| RAILROAD BONDS . . . . .                                                                                                                                                    |  |              | 27,681,596.87          |
| MUNICIPAL AND MISCELLANEOUS BONDS . . . . .                                                                                                                                 |  |              | 10,141,196.00          |
| UNITED STATES GOVERNMENT BONDS . . . . .                                                                                                                                    |  |              | 105,375.00             |
| NATIONAL BANK AND TRUST COMPANY STOCKS . . . . .                                                                                                                            |  |              | 4,200,400.00           |
| Total Market Value of above Bonds and Stocks . . . . .                                                                                                                      |  |              | \$42,198,567.87        |
| Total Cost Value of above Bonds and Stocks . . . . .                                                                                                                        |  |              | 40,097,570.44          |
| INCREASE IN VALUE OF BONDS AND STOCKS OVER COST . . . . .                                                                                                                   |  |              | \$ 2,100,997.43        |
| CASH IN 259 BANKS AND TRUST COMPANIES throughout the United States, and cash in office (\$6,154,911.25 on Interest) . . . . .                                               |  |              | 6,832,683.09           |
| INTEREST AND RENTS, due and accrued . . . . .                                                                                                                               |  |              | 641,775.85             |
| LOANS ON COLLATERAL SECURITIES . . . . .                                                                                                                                    |  |              | 5,665,100.00           |
| Bonds and Stocks, having Market Value of . . . . .                                                                                                                          |  |              | \$ 7,549,322.00        |
| Excess of Market Value over amount Loaned, showing margin of security of . . . . .                                                                                          |  |              | 1,884,222.00           |
| LOANS TO POLICYHOLDERS . . . . .                                                                                                                                            |  |              | 2,427,950.12           |
| On the security of their Policies—the Reserve Value on their Policies being . . . . .                                                                                       |  |              | \$ 4,427,238.00        |
| SEMI-ANNUAL AND QUARTERLY PREMIUMS not yet due, and Premiums in course of collection (Reserve charged in Liabilities) . . . . .                                             |  |              | 2,888,911.65           |
| <b>TOTAL ASSETS</b> . . . . .                                                                                                                                               |  |              | <b>\$88,762,305.17</b> |
| RESERVE, Legal and Special                                                                                                                                                  |  | LIABILITIES. |                        |
| Amount held to protect Policy Contracts . . . . .                                                                                                                           |  |              | \$73,954,919.00        |
| ALL OTHER LIABILITIES . . . . .                                                                                                                                             |  |              | 1,481,519.84           |
| Policy Claims, including those in process of adjustment; Premiums paid in advance; Unearned Interest on Policy Loans; Bills awaiting presentation for payment, etc. . . . . |  |              |                        |
| <b>SURPLUS TO POLICYHOLDERS</b> . . . . .                                                                                                                                   |  |              | <b>13,325,866.33</b>   |
| <b>TOTAL LIABILITIES</b> . . . . .                                                                                                                                          |  |              | <b>\$88,762,305.17</b> |

## Paid Policyholders

during 1904, over

**13 Million Dollars**

## Total Payments

to Policyholders, December  
31, 1904, over

**92 Million Dollars**

## Increase in Assets,

over

**16 Million Dollars**

## Cash Dividends

and other concessions, not  
stipulated in original con-  
tracts, and voluntarily given  
to holders of old Policies, to  
date, over

**5 Million Dollars**

**Life Insurance Issued and Paid for during 1904, over 312 Million Dollars**

LARGEST IN THE HISTORY OF THE COMPANY

# OVER ONE BILLION DOLLARS

LIFE INSURANCE IN FORCE

## COMPLETE SCHEDULE OF BONDS OWNED BY THE PRUDENTIAL (Market Value, Jan. 1, 1905)

Not one of which is in Default of Principal or Interest.

| DESCRIPTION                                                 | Year of Maturity | Int.  | Market Value | DESCRIPTION                                                      | Year of Maturity | Int. | Market Value | DESCRIPTION                                                     | Year of Maturity | Int.  | Market Value | DESCRIPTION                                                       | Year of Maturity | Int. | Market Value |
|-------------------------------------------------------------|------------------|-------|--------------|------------------------------------------------------------------|------------------|------|--------------|-----------------------------------------------------------------|------------------|-------|--------------|-------------------------------------------------------------------|------------------|------|--------------|
| Borough of Astoria, N. J., Water . . . . .                  | 1927             | 6%    | \$51,525.00  | Baltimore & Potomac R. R. Gold . . . . .                         | 1911             | 6%   | \$20,120.00  | Flint & Pere Marquette R. R. 1st Con. Mfg. Gold . . . . .       | 1920             | 6%    | \$205,700.00 | Pittsburg, Cin., Chicago & St. Louis R. R. Series F . . . . .     | 1905             | 4%   | \$438,880.00 |
| Borough of Chatham, N. J., Water (Reg.) . . . . .           | 1917             | 4     | 45,000.00    | Brunswick Traction Company . . . . .                             | 1923             | 5    | 4,900.00     | Fremont, Elkhorn & Missouri Valley R. R. 1st Mfg. . . . .       | 1913             | 6     | 184,300.00   | Pittsburg, Cleveland & Toledo R. R. 1st Mfg. . . . .              | 1922             | 6    | 12,150.00    |
| Borough of Chatham, N. J., Electric Light (Reg.) . . . . .  | 1921             | 4     | 15,000.00    | Central Pacific Railway Refunding Mortgage . . . . .             | 1940             | 4    | 100,750.00   | Indianapolis Belt R. R. and Stock Yard Co. Con. . . . .         | 1911             | 6     | 252,000.00   | Rapid Transit Street Ry. Co. of Newark, N. J. . . . .             | 1921             | 5    | 8,000.00     |
| Borough of Chatham, N. J., Street Improvement . . . . .     | 1924             | 4     | 96,425.00    | Chicago & Ohio R. R. Series B. Gold . . . . .                    | 1908             | 6    | 32,400.00    | International & Great Northern R. R. . . . .                    | 1919             | 6     | 239,000.00   | Reading Co. and P. & E. Coal & Iron Co. Gold . . . . .            | 1907             | 4    | 285,800.00   |
| Borough of Chatham, N. J., Gas Company . . . . .            | 1927             | 5     | 15,000.00    | Chicago & Alton R. R. Refunding Mortgage Gold . . . . .          | 1943             | 5    | 209,150.00   | Jefferson R. R. 1st Mortgage Gold . . . . .                     | 1909             | 5     | 107,040.00   | Trio Grande Western Ry. 1st Mortgage . . . . .                    | 1929             | 4    | 121,100.00   |
| City of Atlantic City, N. J., Water . . . . .               | 1925             | 6     | 295,000.00   | Chicago & E. Ill. R. R. Gen. Con. 1st Mfg. (Reg.) . . . . .      | 1937             | 5    | 25,955.00    | K. C., Ft. Smith & Memphis R. R. Refunding Mfg. . . . .         | 1906             | 4     | 1,212,450.00 | Sandusky, Mansfield & Newark R. R. 1st Mfg. . . . .               | 1909             | 7    | 33,450.00    |
| City of Atlantic City, N. J., Adjustment . . . . .          | 1922             | 4     | 241,700.00   | Chicago & East Illinois R. R. General Con. 1st Mfg. . . . .      | 1907             | 5    | 894,187.50   | K. C., Memphis & Birmingham R. R. General Mfg. . . . .          | 1904             | 4     | 295,680.00   | Second Avenue R. R. of New York Con. . . . .                      | 1948             | 5    | 111,500.00   |
| City of Atlantic City, N. J., Sewerage . . . . .            | 1924             | 5     | 26,750.00    | Chicago & North Michigan R. R. 1st Mfg. Gold . . . . .           | 1901             | 5    | 129,220.00   | Lehigh Valley Ry. of New York 1st Mfg. Gold . . . . .           | 1940             | 4 1/2 | 123,722.50   | St. Louis & San Francisco R. R. Gen. Mfg. . . . .                 | 1931             | 5    | 15,925.00    |
| City of Newark, N. J., Corporate (Reg.) . . . . .           | 1908             | 6     | 10,790.00    | Chicago & St. Louis Ry. . . . .                                  | 1915             | 6    | 155,720.00   | Lehigh Valley Terminal Ry. 1st Mortgage Gold . . . . .          | 1941             | 5     | 12,828.75    | St. Louis & San Francisco R. R. Gen. Mfg. . . . .                 | 1931             | 5    | 184,150.00   |
| City of Newark, N. J., Paved Drain Water . . . . .          | 1922             | 4     | 680.00       | Chicago & West Michigan R. R. General Mfg. . . . .               | 1921             | 5    | 100,000.00   | Long Island City & Flushing R. R. 1st Mortgage . . . . .        | 1911             | 6     | 16,500.00    | St. Louis & San Francisco R. R. Ref. Mfg. Gold . . . . .          | 1931             | 4    | 682,200.00   |
| City of Newark, N. J., (Reg.) . . . . .                     | 1905             | 4     | 200,000.00   | Chic. Mil. & St. Paul R. R. S. W. Div., 1st Mfg. . . . .         | 1910             | 6    | 54,725.00    | Long Island R. R. Consolidated Gold . . . . .                   | 1931             | 4     | 98,070.00    | St. Louis, Iron Min. & Southern R. R. Gen. Con. . . . .           | 1931             | 5    | 1,055,940.00 |
| City of Newark, N. J., (Reg.) . . . . .                     | 1905             | 4     | 80,000.00    | Chic. Mil. & St. Paul R. R. S. W. Div., 2nd Mfg. . . . .         | 1910             | 6    | 23,835.00    | Louisville & Nashville R. R. 1st Mortgage . . . . .             | 1931             | 4     | 161,200.00   | St. Paul & Northern Pacific R. R. 1st Mfg. . . . .                | 1928             | 6    | 413,550.00   |
| City of Orange, N. J., Sewerage . . . . .                   | 1922-32          | 6     | 80,940.00    | Chic. Mil. & St. Paul R. R. S. W. Div., 3rd Mfg. . . . .         | 1910             | 6    | 7,112.50     | Louisville & Nashville South'n R. R. (Monon Coll. R.) . . . . . | 1932             | 4     | 144,050.00   | St. Paul & Northern Pacific R. R. (Registered) . . . . .          | 1928             | 6    | 87,740.00    |
| City of Orange, N. J., Sewerage and Drainage . . . . .      | 1915-14          | 4 1/2 | 53,250.00    | Chic. Mil. & St. Paul R. R. S. W. Div., 4th Mfg. . . . .         | 1910             | 6    | 214,500.00   | Louisville, N. A. & Chicago R. R. Chic. & Indiana . . . . .     | 1911             | 6     | 105,805.25   | St. Paul & Northern Pacific R. R. 2d Mfg. . . . .                 | 1928             | 6    | 17,000.00    |
| City of Perth Amboy, N. J., School . . . . .                | 1914             | 4     | 84,540.00    | Chic. Rock Island & Pacific R. R. 1st & Refunding Gold . . . . . | 1904             | 4    | 470,250.00   | Louisville, New Albany & Chic. R. R. 1st Mortgage . . . . .     | 1919             | 6     | 186,575.00   | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. . . . .          | 1932             | 6    | 242,212.50   |
| City of Perth Amboy, N. J., Water . . . . .                 | 1914             | 4     | 156,550.00   | Chic. Rock Island & Pacific R. R. 2d & Refunding Gold . . . . .  | 1904             | 4    | 240,625.00   | Midland Ry. Company of New Jersey 1st Mortgage . . . . .        | 1910             | 6     | 201,940.00   | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. . . . .          | 1932             | 6    | 2,650.00     |
| Columbus, O., Gas Company . . . . .                         | 1902             | 5     | 139,500.00   | Chic. St. Louis & New Orleans R. R. Con. Gold . . . . .          | 1901             | 5    | 750,300.00   | Midland Ry. Company of New Jersey 2nd Mortgage . . . . .        | 1910             | 6     | 182,000.00   | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Durham, N. J., Electric Light Company 1st Mfg. . . . .      | 1921             | 4     | 58,000.00    | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Eastern Equipment Company Gold Series A . . . . .           | 1908             | 5     | 34,000.00    | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Equitable Gas Light Company of New York . . . . .           | 1902             | 5     | 141,250.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Gas and Electric Company of Bergen County . . . . .         | 1949             | 5     | 245,000.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Hackensack, N. J., Water Company . . . . .                  | 1932             | 4     | 258,000.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Lackawanna Iron and Steel Company Gold . . . . .            | 1928             | 5     | 809,000.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Milwaukee Gas Light Company 1st Mfg. Gold . . . . .         | 1927             | 4     | 231,250.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| New Amsterdam Gas Co. 1st Con. Mfg. Gold . . . . .          | 1948             | 5     | 643,200.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| New Amsterdam Gas Co. 1st Con. Mfg. Gold (Reg.) . . . . .   | 1948             | 5     | 643,200.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Newark, N. J., Consolidated Gas Company . . . . .           | 1945             | 5     | 545,000.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Newark, N. J., Gas Company . . . . .                        | 1944             | 4     | 25,650.00    | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| New Jersey Zinc Company 1st Mortgage Gold . . . . .         | 1925             | 4     | 750,000.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Pasadena, N. J., Water Company . . . . .                    | 1907             | 5     | 107,000.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| South Jersey Gas, Electric and Traction Co. . . . .         | 1903             | 5     | 2,550,000.00 | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Trenton, N. J., Gas and Electric Company . . . . .          | 1949             | 5     | 276,250.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| United States Government Bonds (Registered) . . . . .       | 1907             | 5     | 103,275.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Virginia Century Funded Debt of the State of Va. . . . .    | 1901             | 3     | 53,250.00    | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Westchester Lighting Company 1st Mfg. Gold . . . . .        | 1903             | 5     | 943,260.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| W. U. Tel. Co., Funding and Real Estate Mfg. Gold . . . . . | 1950             | 4 1/2 | 103,000.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Atch. Top. & Santa Fe Ry. Gen. Mfg. Gold (Reg.) . . . . .   | 1903             | 4     | 71,857.50    | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Atchison, Topeka & Santa Fe Ry. Gen. Mfg. Gold . . . . .    | 1905             | 4     | 512,500.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |
| Baltimore & Ohio R. R. R. Prior Lien Gold . . . . .         | 1923             | 3 1/2 | 383,000.00   | Chic. St. L. & New Orleans R. R. Con. Gold (Reg.) . . . . .      | 1901             | 5    | 157,380.00   | Minnesota & St. Louis R. R. Iowa Extension . . . . .            | 1909             | 7     | 2,220.00     | St. Paul, Minneapolis & Manitoba R. R. Con. Mfg. (Reg.) . . . . . | 1932             | 6    | 2,650.00     |

Home Office  
Newark, N. J.

## THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

Incorporated as a Stock Company by the State of New Jersey

Agents  
Wanted

### OFFICERS

|                            |           |
|----------------------------|-----------|
| JOHN F. DRYDEN, President. | LESLIE D. |
|----------------------------|-----------|