TELEGRAPHIC.

MONEY FOR CHINA.

Leading Financiers Favorable to Russia and Japan.

EUROPEAN POWERS INTERESTED.

Is Syndicate Formed to Introduce Russian Machinery and Capital in Asia.

London, May 11.—A dispatch to the Central News says: H. Hoffman, a banker of Hongkong, has interviews with the leading financiers in most European countries and the commercial centers of the world, for the purpose of ascertaining how the indemnity which China has to pay Japan can be raised and the conditions on which French capital might participate. It is known for his action in the part of M. Hoffman is that Russia, France and Germany, to induce Japan's pliancy in accepting their proposals, practically engaged China if and to secure the necessary capital, if necessary. It will not be necessary to borrow 100,000,000 taels. The powers, while insisting on a substantial pecuniary consideration, will not strive at a money profit. Russia, Germany and France, without whose co-operation no enterprise could succeed, will take a considerable share of the loan. France and Germany, in the event of Russia's refusing to co-operate, will be asked to participate. All of the above-named powers are represented at the meeting, all accounting themselves as being in favor of the indemnity, and as being willing to give the necessary help to secure the money. The question of the method of raising the money is important, and financial operations of a magnitude never before undertaken will be necessary. It will not be easy