

ing call than has been recorded for a week or more. Fully four times as much business was transacted as on the much business was transacted as on the previous day, 17.740 shares selling at \$3.749.25, to 1.650 shares at \$831. The general tone of the market was much better, with prices elimbing up. The regular call started out as usual and gave promise of the coustomary dull-ness, but the interest revived on the coord where the prester part of open board, where the greater part of

the trading was done. At the regular call but 5,500 shares sold, principally in the lighter stocks.

dust of the road where it crosses the Velvet lode a few days ago, he little dreamed that within three days he would be counted a rich man, possess a bank account of several thousand dollars and a reasonable chance to make \$100,000 more within a year's He horned the dust, as stated, and found that it would run \$50 per ton. He examined the float and crop-pings and found the same to carry values in free gold so great that the Ereyfogle story itself becomes com-monplace and the sensational pan-Ercyfogle story itself becomes com-monplace and the sensational pan-nings of the great Jumbo are eclipsed. Then Rube kept his secret hidden deep down in his breast and straightway hied himself to the office of Claude M. Smith, to apply for a lease upon a block of the Velvet claim. The lease was immediately granted. The next move Mr. Ryder made was to tell his friends, or two of them at least, to ap-ply for the extension of his ground. And they in turn were granted least, to ap-ply for the extension of his ground. And they in turn were granted leases before the secret was divulged. Mr. Ryder next sold an interest in the lease for a good round sum and is now quiet-ly taking out the ore for the first ship-ment, and could one read his mind, no doubt he would see areas to the didoubt he would see away in the dis-tance and under some sunny sky a picture of a cozy cottage and the proverb-ial vine and fig tree. This strike, which lies about a quarter of a mile norther-ly from the Jumbo, is the greatest sur-face showing ever made in the district. face showing ever made in the district. The Velvet is the westeriy end of the Spearhead group of 10 claims already made prominent by the rich strike on the Algae claim. Two-thirds of the property is owned by Claude M. Smith both ploneers of the bonanza camp. The values in the dirt and in the quartz run as high as \$50,000 to the ton and himning will commence as good as shipping will commence as soon as working material can be had. Thirty days will probably see the same life and bustle along the ledge of this claim as today exists on the Jumbo.

Mr. Wilson said that if only railroad facilities could be had, it would rival the best camps in the state. In the Clifton district alone there is enough When Rube Ryder, a hurd-working miner, scooped up the loose dirt and dust of the road where it crosses the Chiton district alone there is enough ore in sight to justify the building of a road from Salt Lake, but Mr. Wilson is confident that this will not be nec-essary. From all indications the West-ern Pacific will build directly through the Deen Crock same and thus ten the the Deep Creek range, and thus tap the urces of the country. In anticipation of this, there is considerable activity and a vigorous fall seasor is expected. This country should af is expected. This country should af-ford a field for safe and legitimate in-vestment and will certainly bear investigation.

intention of the company to erect a Speaking of the future of the section.

J. E. Hill, Jr., manager of the Little Pittsburg mine at Alta, came down from his camp yesterday. The mine, he reports, is looking well, with an exellent quality of ore in sight in its vorkings

Charles MacNeill and Spencer Pen-ose, officials of the Utah Copper company, came in from the east yester-day, and are inspecting their Bingham interests today, accompanied by Man-ager D. C. Jackling and Col. E. A. Wall.

Alex Justesen, formerly of Salt Lake,

New York, Aug. 24.-Butter, firm; street prices; extra creamery, 18@1812; official prices unchanged, at is. Uncese and eggs unchanged. New York, Aug. 24.-Sugar, raw firm; fair refning, 3.11-16; centrifugal, 96 test, 44; molasses sugar, 3.7-16; Refined, quiet; crushed, 5.90; powdered, 5.39; granulated, 5.30.

dren

ST. LOUIS

Tourist sleepers through to Chicago, Boston and other points, without change.

TWO TRAINS DAILY.

Inquire at ticket office, 103 Dooly Block, Sait Lake City. Any information cheer-fully given.

Coffee, steady; No. 7 Rlo, 8%.

LIVERPOOL GRAIN.

53 West Second Soouth Street.

Liverpool, Aug. 24.-Close, Wheat, Sep-tember, 7c 4%d; December, 7s 6%d.

p.m.

Lehi, Juab, Milford, Frisco, Callentes and intermediate points. *6%

One thousand May Day sold at 1⁴, cents: 3,000 Petro at 6⁴, and 6⁴/₅ cents; 1,000 Silver Shield at 1¹/₅ cents, and 500 New York at 5. On the open board Columbus Con. and Daly-West were Columbus Con. and Daly-West were the favorites. Columbus opened lively at 1673/2, and quickly advanced to 1.13, where is closed strong. Altogether 1,200 shares changed hands between these figures. Daly-West was in great demand, going as high as \$13.30, and down to 13.15; a total of 140 shares be-ing sold. One thousand one hundred May Day and small lots of Con. Mercur and Sacramento were also among the and Sacramento were also among the sellers. Following are the morning's sellers. Following an quotations and sales:

TODAY'S QUOTATIONS.

71

4.10

1,65

6% 50

1114

15

15 24

90

10%

35 16

34 79

49.00

Stocks. | Bid. | Asked. Ajax.... Carisa. on. Mercur. $2.45 \\ 4.90 \\ 13,70$ Daly..... 2.21 Daly-Judge.... 4.50 2.25 Daly-West..... 13,00 E. & B. Bell.... 50 Grand Central..... 3.00 11/8 Rocco-Homestake. 61/4
 Swansea....
 20

 Uncle Sam Con..
 21

 U. S. Mining Co..
 21.62½
22.50 3/4 14 3% 35 Yankee..... Beck Tunnel...... Goldfield Bon..... 436

TONOLAU S	rocho,	
Tonopah	7.87%	8.60
Tonopah Belmont	55	80
Tonopah Extension	1.00	1.35
Montana Tonopah	2.25	2.4736
Jim Butler Tonopah	50	
MacNamara	35	5216

MORNING SALES.

Regular call: May Day, 1,000 at 1½. Petro, 2,000 at 6½; 1,000 at 6½. Silver Shield, 1,000 at 1½. New York, 500 at 5.

OPEN BOARD SALES.

Con. Mercur, 100 at 31½. Columbus Con., 100 at 1.07½; 330 at 10; 100 at 1.10½; 100 at 1.11; 100 at .11½; 400 at 1.12; 100 at 1.13. Daly-West, 45 at 13,30; 35 at 13,25; 10 at 13,20; 50 at 13,15. May Day, 4,000 at 134; 7,000 at 1%. Sacramento, 100 at 11.

TOTAL	151	
Regular Call Open Board	. 5,500	Amount. \$ 253.75 3,495.50
Tratal	17 740	89 740 95

COLLECTING ORE SAMPLES.

Salt Lake Real Estate Association Preparing a Mineral Exhibit.

The Salt Lake Real Estate associa-The Sait Lake Real Estate associa-tion is endeavoring to establish a per-manent information bureau in the city. It is particularly desirable to advertise the mineral resources of Utah, and to this end the association is collecting

WILL TAKE A YEAR TO HAUL.

Immense Tonnage of Ore on Dumps of Tonopah.

R. E. Tilden of the firm of Nash & Tilden, engineers, of Salt Lake, and who, for the past six months has been resident engineer for the Tonopah Railroad company at Tonopah, Nev., arrived in Salt Lake last night, and is now renewing acquaintance with old. 5% 30 now renewing acquaintance with oldtime friends.

Mr. Tilden speaks in enthusiastic terms of the wonderful producers of Tonopah and Goldfield, and says that one must see for himself in order to believe all that is said of these camps. In speaking of the ability of the Ton-In speaking of the ability of the Tén-opah mines to maintain regular ship-ments, he informs the "News" that enough ore is now piled up on the dumps of the producers of this camp to keep the railroad busy, hauling it away, for a year to come, with its present equipment. As a matter of fact, there is almost a blockade of freight on the road, both in and out, and Mr. Tilden states that at Reno alone at the present time, there are 160 standard gauge cars, which are loaded with freight and sup-plies for Tonopah and Goldfield, and that to handle this traffic it will take \$00 narrow gauge cars. The ores from that to handle this traffic it will take 300 narrow gauge cars. The ores from these camps, he says, will nearly all come to Salt Lake for market and re-duction. He also made the statement that Goldfield is as "big" as represent-ed, and he verifies the reported strike in the Velvet mine, in this camp, men-tioned in this issue of the s'News." Mr. Tilden will remain in Salt Lake until the first of next week, when he will return to Tonopah, where he has work blocked out that will take him several months to attend to.

several months to attend to.

The Cash Box Gold Mining company of this city filed its articles of incor-poration in the county cierk's office to. day. Its capital stock is \$50,000, divided into shares of the par value of \$1 each. Peter Albert is president; George Boden is vice president and manager; C. E. Eddy, secretary; W. Fred Adams, treas-urer. The company owns a group of seven claims located in the Loon Creek district, Custer county, Ida.

BOSTON & TERRACE CO. Utah Mining Proposition That is Very

Highly Spoken of by Boston Paper.

Highly Spoken of by Boston Paper. The "News" has made frequent men-tion of the property of the Boston & Terrace Mining company, whose mines are located in Newfoundland district, near the Lucin cut-off of the South-ern Pacific railroad. This is a pro-position which, it is confidently be-lieved, will soon find a place on the list as a producing and paying mine, and this belief is evidently shared by others, judging from an answer to a query regarding this property appear-ing in the United States Investor, of Boston, which says:

Boston, which says: "Years ago ore was hauled by teams from this property to the smelters in Salt Lake valley and sold at a good profit. I have seen considerable of the ore from the mine and have had some of it assayed. The returns obtained showed values of 18.9 per cent lead, 27 per cent conner \$6% ourses allowed per cent copper, 86% ounces silver and \$1.20 in gold. The work on the pro-perty has been carried forward with a great deal of energy. One of the well known mining engineers of Utah, living great deal of energy. One of the well known mining enginears of Utah, living at Ogden, reported to me some time ago very favorably regarding the pro-perty. It may be a matter of import-ance to costern stockholders to know that many citizens of Ogden have taken large blocks of the stock of this com-pany. They are deeply interested in the properiy and feel confident that they will in time get returns for their in-vestments. The new cut-off across the lake brings railroad transportation within five miles of the mine. It is ex-pected that this road will be in suc-cessful operation for handling local freight within the next two or three months. It is my opinion that if the stockholders of the Boston & Terrace Co, hold on patiently they will, in time, get good returns for their investment, at least the prospects are promising. Considerable of the ground is already patented and work enough has been done to patent the rest of it. "The property is located in what is called the NewfoundIand mining dia

patented and work enough has been done to patent the rest of it. "The property is located in what is called the Newfoundland mining dis-trict, on the west side of Salt Lake, in Boxelder county, Utah, and consists of 220 acres. The company has done something like 2,500 feet of development work which consists of shafts, tunnels and drifts, the shafts, of which there are 10, ranging from 30 to 285 feet deep. This is a gold, silver, lead and copper proposition, and the average of all the cres has been found to be \$25 and up-wards. The property is located within five miles of the new Harriman railroad extension, but as the new line is not yet in a position to handle local freight, the company will have to wait before it can ship its ores to the smelter in Salt can ship its ores to the smelter in Salt Lake City, which is 110 miles distant. The company has been in existence five years and claims to have 200 tons of ore on the dump and some blocked out."

stocks,

100

SALE OF TURQUOISE MINE.

Gem Property in Eastern Nevada Acquired by Eastern Capitalists.

J. C. Conklin, Arthur Klung and M. H. Kunze have disposed of a part of their holdings in the Dolores Turquoise

their holdings in the Dolores Turquoise & Gold Mining company at Ray, White Pine county, to L. G. Wheeler, who represents Chicago and Milwaukee cap-italists, says the News of Ely, Nev, The group comprises six claims ad-joining the Ray Consolidated on the north and cast and the Mogul on the southwest. The Turquoise discovery was made on the Gold Crown claim at a denth of 10 feet. Five ore sacks of a depth of 10 feet. Five ore sacks of turquolse have been extracted, the

Nev., has opened up a four-foot body of ore in his mine at that place that assays \$435 in gold to the ton. His many friends here will rejoice with him in his good fortune.

It is learned that the majority of the mining companies operating in the Clif-ton-Morenci district, in Arizona, have entered into agreements as to sidelines and only be build with the and extra-lateral rights. It is believed that this action will do away with all litigation, as to apex rights, in the future

Word comes from Winnemucca, Nev., that an important strike has been made in the property of the Intermountain^{*} Metal Mining company of that place, of which W. G. Adamson is general man-ager. Mr. Adamson was in Salt Lake a week or 10 days are and or that a week or 10 days ago, and at that time mention of the mines of the Intermountain company was made in these columns.



