

MINING, BUSINESS AND STOCKS

DAILY CONTINUES STRONG ON 'CHANGE

Stock Sells Around \$2.60 on Good Advice from the Mine

DAILY-JUDGE ALSO A SELLER.

Other Park City Stocks Figure in the Day's Trading—The Closing Figures.

Daily continued its meteoric rise on 'change today and sold at \$2.65 and \$2.60, as against \$2.32, the low figure of the day before. While it is generally believed that the mine is in prime condition, those who know have nothing for publication, although they do not deny that during the past week important developments have been going on. Manager Rood, when pressed for a statement as to actual conditions at the property, said he did not desire to be quoted, a remark which might readily be construed as being nothing if not singularly significant. It is stated that late yesterday afternoon positive assurances from the Park indicated a strike of high grade ore on the near approach to the Quincy ledge. However, this report lacks verification, although the stock's continued advance indicates that there is something doing. This morning the paper was in active demand at the figures quoted, and closed with a strong bid of \$2.50, with offerings limited at \$2.60. The call was spirited in spots and brought out a fair volume of business. Among the sellers was Daily-West, which maintained its firmness of Tuesday and sold at \$13 and \$13.05. Mammoth dropped a block at \$4.60, while May Day sold at \$3 and Yankee Con. at \$7.

On the open board Ajax took part in the trading at 17, with offerings at 20. Daily-Judge sold on futures at \$4.50, while New York continued a favorite at 23.

The closing figures were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	17	20
Carls	12 1/2	14 1/2
Con. Merc.	42	43 1/2
Creole	35	40
Daily	2 50	2 60
Daily-Judge	4 50	4 60
Daily-West	12 85	13 12 1/2
Eagle & Blue Bell	8 1/2	9
Galea	3 25	3 35
Grand Central	1 20	1 30
Horn Silver	1 20	1 30
Idiot	1 1/2	2
Lower Mammoth	15	19
May Day	3 25	3 35
Ontario	3 65	4 25
Petro	10	11
Sacramento	53 00	55 00
Silver King	14	14 1/2
Silver Shield	14	14 1/2
South Swansea	1 1/2	2
Star Con.	1 1/2	2
Swansea	2 1/2	3
United States Mining	24 75	25 37 1/2
Victoria	2 11	2 20
Yankee Con.	6 50	7 37 1/2
Butler-Liberal	1 1/2	1 3/4
Century	1 1/2	1 3/4
Scottish Chief	1 1/2	1 3/4
Little Chief	2 1/2	2 3/4
Rock Tunnel Con.	8	9
Martha Washington	1	1 1/2
New York	22 1/2	23
Richmond Anaconda	2 1/2	3
Petro	5 1/2	6
Victor Con.	5 1/2	6
Wabash	60	1 00
Yankee	36 1/2	37 1/2
Goldfield Bonanza	3 1/2	4

TONOPAH STOCKS.

Tonopah Midway	40
Montana Tonopah	1 65
Jim Butler Tonopah	50

FORENOON SALES.

Daily, 300 at 2 25; 100 at 2 25; 100 at 2 50, seller 30 days.
Daily-West, 10 at 13 05; 110 at 13 00.
Mammoth, 600 at 1 60.
May Day, 1,000 at 3.
Century, 100 at 1 60.
Little Chief, 1,000 at 2 1/2.
Yankee Con., 1,500 at 3 1/2; 300 at 3 60.

OPEN BOARD.

Ajax, 500 at 17.
Carls, 300 at 14.
Daily, 100 at 2 52 1/2.
Daily-Judge, 250 at 4 50, seller 10 days.
60 at 4 50.
Daily-West, 25 at 13 05.
May Day, 1,000 at 3.
New York, 500 at 22 1/2; 1,000 at 23.
Buyer 60 days; 500 at 22 1/2; 1,000 at 22 1/2.
Silver Shield, 1,000 at 14.
Victor Con., 1,000 at 6 1/2.

RECAPITULATION.

Shares, Value.	
Regular call	5,120 \$4,840.50
Open board	1,075 3,049.87
Total	12,195 \$7,890.37

A. S. CAMPBELL.

Stock Broker.
216 D. F. Walker Block.

CLAY AND SILICA.

Vast Beds of It to be Developed by Lehi Company.

Special Correspondence.

Lehi, Nov. 22.—The Lehi Clay & Silica company has been organized with S. W. Ross as manager. The company, which is composed of a number of Lehi men, owns clay beds in Cedar Valley and also silica beds in Rush Valley. They claim to have the best aluminum clay in America for modeling and school purposes. It runs 45 per cent aluminum and 55 per cent silica, with a trace of lime. It is being used by the Utah county schools for modeling purposes, and has been found to be far superior to any other clay tried. The company will endeavor to have it used in the schools of Utah and also in many of the schools of other states. They also claim that they have the best silicon in America for polishing purposes.

WILL WORK WONDERS.

Completion of the San Pedro a Good Thing for the Mines.

Ores and Metals of Denver regards the completion of the San Pedro, Los Angeles & Salt Lake railroad as most important to the mining interests of Utah and Nevada. Passing through the copper belt of southwestern Utah it enters the great mineralized section of southern and southeastern Nevada, and

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	59
COPPER, CASTING	13 1/2
"ELECTRO	13 7 1/2
LEAD	\$3.50 @ \$4.20

PRICE OF COPPER RESPONSIBLE

crosses a mineralized section of southern California, and the camps along the line of its right of way are to have an outlet to the markets of the world. Goldfield and Tonopah lie but a short distance northwest of the road, and that it will be constructed to those new and important mining districts there is every reason to believe, giving them a short and more direct route to the east and west, than is the case at the present time. The greatest mining activity has followed the advent of the road as it has been forced through southwest Utah, while the gap now being built may be said to be through the richest section of country the line will open up to the world.

AFTER INVESTMENTS.

Denver Capitalists Will Put Their Money Into Utah Mines.

J. M. Pine, prominent mining operator of Denver, came in yesterday and registered at the Kenyon. Mr. Pine is here to confer with L. T. Peer of this city in regard to conditions and possibilities in southern Nevada. Mr. Pine has recently returned from a three-month trip through that section. Mr. Pine represents a syndicate of eastern capitalists and his visit at this time means much to the mining industry of this Salt Lake. In the natural distributing point, "Our people have been making investments in mining enterprises for years," said Mr. Pine, "and as a rule have come out second best, and we have come to the conclusion that we would try and get in on the ground floor. We propose to put good money into the ground. For the purpose of carrying out this policy we shall have a number of men out 'bonanza chasing' and shall be prepared to develop any promising prospect which may be called to our attention."

"The recent labor troubles in Colorado," continued Mr. Pine, "have caused eastern and even Colorado investors to turn to Utah and Nevada. And my prediction is that the coming year will see more money invested in the mines of these two states than during any like period in their history."

IN SPLENDID SHAPE.

Continental-Alta Rapidly Developing Into a Bonanza.

Concerning the condition of the Continental-Alta, Manager Henry M. Crowther has issued a statement, in which he divulges some highly interesting information as to the progress of the property to be rapidly developing into a bonanza. Among other things, Mr. Crowther says: "After driving 16 months in lower Grizzly tunnel to cut known ore bodies ahead, we have encountered an extensive vein 30 feet thick on the objective point. This vein carries about 15 ounces silver, 10 per cent lead, 5 per cent copper and 20 per cent excess of iron, including about \$1 in gold, and is about 18 inches wide here encountered and continuing to improve. This ore is encountered at a depth of 200 feet below any point we have previously mined, and at a depth of 1,000 feet under the apex of the vein. The ore we are driving for, and that we expect about 100 feet in, is much higher grade, being from \$20 to \$50 per ton. We now have 15 out of 62 tram towers erected, the upper terminal is framed and we expect to have half of our towers up by the middle of next week. Our first carload of ore has been shipped from St. Louis and our first carload of tips for mill power line has arrived. This pipe line will be 14 inches in diameter and 4,000 feet long."

CONCENTRATES.

Ernest Bamberger has returned to his post at the Daily-West.

Col. H. C. Lawrence is back from St. Louis and the east.

Charles J. Perkins, a Thunder Mountain miner, is at the Kenyon.

The Uncle Sam had two cars of concentrates on the market today.

Tomorrow being a holiday, there will be no call on the mining stock exchange.

W. F. Snyder, the well known mining man, has gone to San Francisco on business.

The Taylor-Bruntton sampler reported today eight cars of ore from Bingham, one from Tintic and three from Tonopah.

Receipts at the Pioneer sampler today consisted of four cars of ore from Tintic, two from Nevada and two from Idaho.

The Green Consolidated, a mining company operating in Mexico, and in which a number of Salt Lake are interested, has posted a dividend of 1 per cent.

A 40-ton shipment from the Sweeney lease on the Florence mine at Goldfield yesterday sold on controls showing 27.55 ounces of gold to the ton. The consignment brought the total sum of \$23,660.

The Utah County Light & Power Co. will install an auxiliary plant at the head of American Fork canyon, for the purpose of furnishing power for the mines of Bingham, Alta, Big Cottonwood and other camps. The plant will be 1,500-horse power and will be put in at the earliest possible moment.

Thomas Lynch and associates, who recently took an option on the Revell group in southwestern Nevada, have made the final payment of \$50,000, and are now in complete possession of the property. The mine has cost them \$250,000, which is regarded as a nominal sum when the extent and character of the ore bodies is taken into consideration. The principal beneficiary of the deal is Herman Reischke, the original owner of the Revell.

Stockton Sentinel: At the Stockton properties of the Galea King Mining company, the faulted channel which got away from the management a short time ago, has been recovered and with it a good body of lead carbonate, disseminated with galena. Into this the level has been extended for several feet and there is nothing to indicate other than that it will show as great strength as it does at the point at which it was lost.

SPECIAL!

Thanksgiving matinee and ball at Christensen's, 4 and 5:30 p. m.

BINGHAM STOCKS IN HIGH FAVOR.

Boston Predictions are That United States and Bingham Con. Will Advance.

PRICE OF COPPER RESPONSIBLE

Outlook Based on Earnings of These Properties—Other Camps Attract Attention.

That eastern investors have not lost faith in Utah mining shares, is evident. Particularly interested are they in the mines of Bingham, whose possibilities they believe to be almost limitless. This is assured from the standing of the stocks in eastern markets, where from day to day they either remain firm or register advances that are most gratifying. Boston advices today expressed the conviction that before long United States would be quoted at \$35, while Bingham Con. would be found at \$50. On the local board the stocks now stand at \$24.75 and \$25 respectively. The looked-for advance is based on the achievements of these properties, the former having made \$50,000 net during October, and the latter the net sum of \$1,000 a day. These earnings are partly due to the increased price of copper, the demand for which promises to send it still higher during the month. Bingham is regarded as Utah's great copper camp, although time was when mining there was confined almost exclusively to silver and lead. Nor is the Old Reliable alone in favor eastward. Park City has also a good standing among the nabobs, while Tintic and Mercury likewise come in for close attention. Truly, Utah has wonderful possibilities in a mining way, and eastern capital is not slow to take advantage of the situation.

DAILY STRIKE.

Good Ore Body Encountered Where It Was Not Expected.

Reports have it that in the Daily mine at Park City three feet of richly mineralized ground has been broken into. As the strike is one entirely unlooked for, the owners have good reason to believe that with further development they will strike the Quincy ledge and thus open up a magnificent body of high-grade ore. While the reported strike is said to carry good values in silver, the ore is not of a character to cause much jubilation in itself, although it points to the existence of something better and in this particular is a development of great importance.

MARKET ACTIVE BUT IRREGULAR.

Prices of Important Stocks Forced Down While Others Made Substantial Gains.

THE ROOM SHORTS COVERED.

After Noon Energetic Selling Was Resumed, Specialties Betraying Most Weakness.

New York, Nov. 23.—Prices of a number of important stocks today were forced down 1/4 point in the first few minutes of trading. Amalgamated Copper lost 1. On the other hand Atchison and Reading gained substantial fractions and Hocking Valley a point. Covering operations by the room shorts and buying for the long account turned the current of prices temporarily upwards.

Union Pacific, Rock Island, Pennsylvania, Sugar, United States Steel preferred, Metropolitan Street Railway and Brooklyn Rapid Transit sold a fraction over last night and other losses were generally made up. The electric stocks were bought freely. General Electric rising 2 1/2 and Westinghouse Electric 2. Manhattan and United States Rubber preferred also gained 1/4. Fresh selling of the western stocks, particularly St. Paul, forced the market down again, and some of the leaders sold lower than in the earlier decline. Overnight losses reached 1 to 1 1/4 for Big Four, Pacific Coast, Metropolitan Street Railway, Corn Products, Pacific Mail and Federal Mining, and 2 for Tennessee Coal. The strength of 2 Atchison issues at a gain of 1 to 1 1/4 steadied the market and prices rose above last night, but the market lapsed into dullness. A large number of minor stocks slipped downward a point or more.

Bonds were rather easy at noon. Energetic selling was resumed after 12 o'clock, the industrials and specialties betraying the most weakness. Tennessee Coal sold 2 1/2 lower. Sugar 2 and Colorado Fuel Preferred Steel Car preferred, Smelting preferred, Brooklyn Transit, People's Gas and Realty 1 to 1 1/4. In the railroad division St. Paul, Southern and St. Louis Southwestern added to the one-point losses. Average prices were the lowest of the morning. The market began to harden at 1 o'clock.

The afternoon recovery in prices carried the representative stocks up to yesterday's closing where the buying again halted. Union Pacific and United States Steel preferred were conspicuously strong, selling at 115 1/2 and 99 respectively. United States Express lost its forenoon gain of 3 points, while Chicago Union Traction preferred rose 1/4 in all.

LIVESTOCK.

Chicago, Nov. 23.—Cattle—Receipts, 15,000, including 4,000 westerns; 10 cents higher. Good to prime steers, 5.90@7.00; poor to medium, 5.50@6.50; stockers and feeders, 2.00@4.15; cows, 1.50@4.50; heifers, 1.00@5.00; calves, 1.25@2.50; bulls, 2.00@4.25; calves, 3.00@5.50; western steers, 3.00@5.10.

Hogs—Receipts today, 37,000; Friday, 20,000; 5 cents higher. Mixed and butchers, 4.15@4.75; good to choice heavy, 4.00@4.75; rough heavy, 4.45@4.55; light, 4.50@4.65; bulk of sales, 4.00@4.67 1/2.

Sheep—Receipts, 10,000; sheep and lambs steady. Good to choice wethers, 4.30@4.90; fair to choice mixed, 3.50@4.25; western sheep, 3.00@4.75; native lambs, 3.15@4.25; western lambs, 4.00@5.00.

KANSAS CITY.

Kansas City, Nov. 23.—Cattle—Receipts, 5,000. Steady. Native steers, 3.50@4.15; native cows and heifers, 1.50@4.75; stockers and feeders, 2.25@4.10; bulls, 2.00@3.50; calves, 2.50@3.75; western steers, 3.00@4.75; western cows, 1.50@4.30.

Hogs—Receipts, 16,000. Steady. Bulk of sales, 4.15@4.65; heavy, 4.50@4.80; packers, 4.50@4.75; pigs and light, 4.45@4.60.

Sheep—Receipts, 4,000. Steady. Muttons, 4.50@5.00; lambs, 5.00@6.00; range wethers, 3.75@4.75; ewes, 2.50@4.25. Live stock, Nov. 23.—Close: Wheat—December, 78 1/4; March, 78 3/4; May, 78 3/4.

There is a great deal of cheating in trade—there isn't any in Schilling's Best—there can't be any.

Your grocer returns your money if you don't like.

Dressed pork, lb. 12 1/2 @ 13
Dressed veal, lb. 12 1/2 @ 13
Dressed mutton, lb. 8 1/2 @ 13
Dressed lamb, lb. 17 1/2 @ 30
Lard 15
Dressed beef, lb. 14 to 17
Dressed spring, per lb. 17
Turkeys 22
Teal duck, pair 25
Straight mallard, pair 25
Medium do, pair 19
Wild geese, per pound 1.50
Tame geese, per pound 1.25

DAIRY PRODUCTS.

Butter, lb. 30
Cheese, lb. 15 @ 20
Eggs, per doz. 30 @ 35
Eastern cheese, lb. 20

FRUITS AND VEGETABLES.

Turnips, per peck 20
Utah cauliflower, per pound 10
Oranges, per box 4.25 to 4.50
Lemons, per box 5.00
Limes, per doz. 25
Fancy dry onions, peck 25
Utah cabbage, per lb. 05
Carrots, per peck 20
Green onions, 2 bunches for 15
Mixed nuts, 2 lbs. for 25
Utah lettuce, per bunch 15
Utah potatoes, per bushel 15
Beets, per peck 20
Winter Watermelons 10 to 20

PRODUCE.

CHICAGO.

Chicago, Nov. 23.—December wheat opened unchanged to 1/4 lower at 1.09 to 1.09 1/2, and sold off to 1.08 1/2 @ 1.08 3/4. May opened a shade to 1/4 lower at 1.09 1/2 to 1.09 1/4. After touching 1.09 1/2 @ 1.09 1/4, the price settled back to 1.09 1/2 @ 1.09 3/4.

Cash—Wheat—No. 2 red, 1.14 @ 1.15; No. 2 red, 1.08 @ 1.11; No. 2 hard winter, 1.02 @ 1.05; No. 1 northern spring, 1.10 @ 1.20; No. 2 northern spring, 1.08 @ 1.14; No. 3 spring, 1.01 @ 1.10.

Cash—Wheat—December, 1.08 1/2 @ 1.09 1/2; May, 1.09 1/2 @ 1.09 3/4.

Corn—November, 50 1/2; December, 49 1/2; January, 48 1/2; May, 47 1/2.

Oats—December, 29 1/2; May, 31 1/2 @ 31 3/4.

Barley—November, 11 1/2; December, 11 1/2; January, 12 1/2; May, 17 1/2.

Lard—November, 6 3/4; December, 6 3/4; January, 7 00; May, 7 1/2.

Ribs—January, 6 50 @ 6 52 1/2; May, 6 67 1/2.

Flax—November, 7 1/2.

Flax—Cash, northwest, 1.19 1/2.

Timothy—November, 2 67 1/2.

Clover—November, 12 25.

Barley—Cash, 38 @ 51.

On buying by a prominent bull leader the market made a temporary rally. December advancing to 1.09 1/2, and May to 1.10 1/2. December closed at 1.09 1/2 @ 1.08 3/4, a loss of 1/4 @ 1/2. May closed off 1/4 @ 1/2 lower at 1.09 1/2.

NEW YORK PRODUCE.

New York, Nov. 23.—Sugar—Raw firm; fair refining, 43-46; centrifugal, 96 test, 41-43; molasses sugar, 31-36. Refined is firm; crushed, 6-15; powdered, 5-55; granulated, 4-45.

Coffee—Steady; No. 7 Rio, 3 1/2.

WOOL.

ST. LOUIS.

St. Louis, Nov. 23.—Wool—Steady; territory and western mediums, 22@25; fine medium, 19@21; fine, 15@18.

BOSTON.

Boston, Nov. 23.—The wool market has been more quiet the past week, but it has lost none of its strength. Lack of supplies has been the cause of curtailment of business. An average estimate is that there will not be over 200,000 pounds of wool left in dealers' stock by Jan. 1, a notable decrease from last year. Territory wools continue active. Pulled wools are firmer. Foreign grades are quiet. Territory quotations:

Idaho—Fine, 18 1/2 @ 19 1/2; heavy fine, 16 1/2 @ 17 1/2; fine medium, 15 1/2 @ 16 1/2; medium, 14 1/2 @ 15 1/2; low medium, 13 1/2 @ 14 1/2.

Wyoming—Fine, 17 1/2 @ 18 1/2; heavy fine, 15 1/2 @ 16 1/2; fine medium, 14 1/2 @ 15 1/2; medium, 13 1/2 @ 14 1/2; low medium, 12 1/2 @ 13 1/2.

Utah and Nevada—Fine, 17 1/2 @ 18 1/2; heavy fine, 15 1/2 @ 16 1/2; fine medium, 14 1/2 @ 15 1/2; medium, 13 1/2 @ 14 1/2; low medium, 12 1/2 @ 13 1/2.

Montana—Fine choice, 21 @ 22; fine average, 19 @ 20; fine medium choice, 19 @ 20; average, 18 @ 19; staple, 22 @ 23; medium choice, 23 @ 25.

LONDON WOOL MARKET.

London, Nov. 22.—The sixth series of the 1904 wool sales was opened today. There was a large attendance. The offerings numbered 7,159 bales, mainly merinos. Competition was active and prices higher. Several parcels of good size and weight. New South Wales, South Queensland and New Zealand wools. Australia new clip were offered. Americans paying 1s 3d for the best lots of greasy Cross-breds were in strong demand. Slipes and Cape of Good Hope and Natal snowfleeces and scourders were 1s higher. Merinos were 5 per cent dearer. Medium crossbreds 10 per cent, and coarse grades 15 per cent above the last series.

LOCAL MARKETS.

The Thanksgiving markets this morning presented an attractive sight, with row after row of poultry and various kinds of meats spread out or arranged in rows with greens strung between. There were also crates and trays of fruits and vegetables that obtain at this season of the year, and displays of markets of all kinds. Every grocer and marketman seemed to have done his best to be as artistic as possible, and appearances would indicate that they succeeded.

Contrary to public expectation, of turkeys there seemed to be no end, and the price dropped this morning to 22 cents per pound, though in some places 24 cents was adhered to. The birds are all good looking, and generally of good size and weight. J. B. Marriott reported the sale of one turkey weighing 31 pounds dressed, the turkey having been raised in Davis county, and a Kooshare bird weighing 27 pounds. Both J. C. Crabtree and the Success Market people reported the sale of 29-pound birds raised respectively at Springfield and Kayville. Such turkeys would weigh alive 36 pounds or over. The fish men said fresh crabs from the coast would be along today, and in general the markets appeared to be fairly well stocked with all the edibles that could be desired. The markets will be open for a short time tomorrow morning, and then close for the remainder of the day. The prices obtaining in today's markets are as follows:

RETAIL.

Corn, per cwt. 1.55
Corn, cracked, per cwt. 1.65
Wheat, per bu. 1.10 @ 1.20
Oats 1.65
Barley, rolled, per cwt. 1.50
Flour, family, per cwt. 2.50
Flour, straight grade, per cwt. 2.25
Flour, high patent, per cwt. 2.90
Bran and shorts, 1.20
Straight shorts,