

WEEK'S BUSINESS HOLDING ITS OWN

Local Financial Circles Matter Generally Are Rather Quiet.

GRADING CLOSER ON LUMBER

General Idea Is That from Now on Better Prices Will Prevail—Jobbers Report Activity.

To local financial circles, matters are rather quiet, but with money in better supply, though not sufficient to weaken rates of interest. As to the larger aspects of the market, a local financier will say: "Recovery from the effects of the panic is fully as rapid as the principles of conservatism demand. The recent report of the comptroller of the currency shows the present banking power of the United States to be over \$17,000,000,000, an amount exceeding the entire banking power of the world in 1897, and an increase of over 242 per cent in eight years. To return to the financial progress of the last few years, it would be decidedly dangerous. We could not always go on making such gains without danger to our institutions financially and politically. It is not the swift we need so much as the steady and safe pace." Nevertheless, largely due to the wonderful advances in quantity and quality in value of farm products, the secretary of agriculture says that the value of our farm products in the United States, during 1908, was a little less than \$3,000,000,000. This is one of the most gratifying showings ever manifested.

SILVER OUTLOOK

Local conditions are very gratifying because the past year is shown to be the most promising the farmer has ever known in Utah, where "no hope" is that he may always enjoy a good return for his labors. The only cloud on the horizon is the rather gloomy prospects for silver. Nearly all nations of the earth have demonetized the metal; and for some years its principal use has been in the arts. India, which has from time immemorial absorbed large quantities of silver, is now actually engaged in shipping it back to Europe. The natives are hard pressed, so they are selling their silver ornaments, which are being melted up into bullion and shipped out of the country.

STOCKS STAGNANT

In his last circular letter Henry Clews says:

"The outlook for stocks is not very flattering, not merely because of the decided decline in sentiment, but also because prices are still too high to attract the investor, who is even less inclined to buy stocks now than before the decline began. Of course as prices fall, sentiment improves, but it is over the short interest which is increasing and is now the chief support. This will keep the market in a state of healthy flux, stimulating occasional rallies and preventing too rapid a fall. But no general rise can be anticipated until a further decline has taken place, or until there is more improvement in outside conditions. General business continues quiet, and is likely to so remain until the tariff question is settled and the map begins to rise in sentiment. There is, moreover, an undercurrent of uneasiness in the 'Street' over present movements in the railroad world. The huge operations projected by some of our great railroad magnates, attractive as they may seem from their point of view, do not inspire confidence in conservative financial circles, where such transactions elicit distrust and jealousy. Nor are they likely to be welcomed in political circles, where they are sure to be regarded as inimical to public welfare. It would be well for these gentlemen to consider the possibilities if they wish to avoid a fresh outbreak of hostile public opinion, which until very recently they were only too anxious to placate. If they do not halt and reconsider consequences, they will surely invite more rigid government regulation than is now exercised. Then we shall have a fresh outcry against the legislative action, etc., and who will be responsible for such an uprising?"

REALTY QUIESCENT

There is not much doing in real estate at present. The realty men say the weather is not favorable to deal-

ING, but the situation is such that there is no occasion for grief. The dealers express themselves satisfied with the situation.

HARDWARE BRISK

The hardware trade appears to be on a high street. Business has started off encouragingly, the present record being material increase over January, 1908. Trade is returning, reasonable goods being ordered for in increased quantities, with purchasers anticipating the wants and needs of the future. There is a steady demand for steel goods, agricultural tools and implements, fencing and garden tools. One prominent local wholesale house received yesterday an order from Richmond for four carloads of nails, fencing, and building material.

RAISE IN LUMBER DUE

The lumber trade reports the commercial feeling as somewhat quiet. The weather has been restrictive for building operations, and most of the yards claim a shrinkage in sales for December and January. There is a tendency in the wholesale market to grade upward, which is not reflected in the retail market, but it must necessarily follow soon. Finished lumber in all grades is getting to be something of a problem, and it is difficult to get a satisfactory price. Some grades are bringing a price higher than last year, while some are lower. Larger yards have orders with mill run for three months that are not yet filled. The general idea is that from now on, lumber will be graded closer, and will command better prices, because the demand in far eastern states is being felt more heavily on the Pacific coast than at any previous time.

DRY GOODS LIVELY

The wholesale dry goods trade reports a lively week, with spring orders going out in large shipments to the many retail establishments in the country supply from this city as a jobbing center. Local jobbers report a hardening of prices on spring goods, such as prints, broad sheetings, and a showing of confidence as to the prospects for the current year. In certain lines, the mills have sold out all they had in one week. Jobbers report general activity in the cotton goods market, while expectations have been met in the general trade. There is an active call for line drills, and a demand for satins, kept up, and woven wares for early delivery are being asked for more freely, while odd lots of stock are picked up quickly. Bordered prints are being ordered by large users. A shortage is quickly felt in fancy cottons. Staple prints are moving well, with the spring demand good, and the large introduction behind. Bordered prints are selling better than any other style among the wholesalers. In the kingdom market, the leading producers are behind with their deliveries.

Crinkled cottons of all kinds are being called for, with some effort being made to supply the growing demand. Crinkled satins in white and effects are looked for to the exclusion of many other new things offered. White Madras is still scarce, and small figured satins are being called for, and embroideries are selling better. Spring knit goods are more active, fall hosiery lines are firm. Seldom in the history of the trade has so much full fashioned low grade hosiery been distributed in the American market. While only a short time ago, black hosiery was staple, now bleached hosiery is the demand, and also into the regular demand. The silk trade is active, buyers asking for spot shipments of satins and smooth finished shirtings. In fact, all sorts of goods are sold ahead to the end of March, and in a few cases clear into May. Shantings with a satin finish are looked upon as one of the best selling fabrics on the market. Printed foulards hold second place for spring and summer, while there is a strong call for black tulle. Linens are in active demand, with an unusual amount of order on hand. A record year is predicted on dress lines. The burlap trade is disappointing, with small buying for future requirements.

GETTING READY FOR SPRING

In the retail trade, the order of the day is cleaning out the winter stocks preparatory to shipping in spring goods. This will occupy the attention of the retailers for the ensuing six weeks, by which time the slaughter will have been completed. A number of buyers have gone to Chicago and New York, and the rest will come in the course of the next few days. There is a strong sale in blankets, silks, dress goods, underwear, night gowns, slippers, shoes, women's coats, suits and waists, boys' and girls' underwear and wearing apparel.

ICECREAM MANUFACTURERS

Memphis, Tenn., Jan. 22.—The eighth annual meeting of the National Association of Icecream Manufacturers ended last night with the selection of Cincinnati as the next meeting place and the following officers:

R. A. Woodruff, Chicago, president; R. H. Yates, Washington, D. C., vice president; L. N. Smith, Cincinnati, secretary; A. H. Hoadley, Memphis, treasurer.

REASON

There is no such thing as a free lunch in real estate at present. The realty men say the weather is not favorable to deal-

Get What You Ask For!

HERE is a Reason—Why the Good People of America buy Cascarets as Fast as the Clock Ticks.

Every second some one, somewhere, is buying a little Ten-Cent Box of Cascarets.

1, 2, 3, 4, 5, 6—60 times to the Minute, 60 Minutes to the Hour, 3600 Boxes an Hour, 36,000 Boxes a Day of Ten Hours, 1,080,000 Boxes a Month, and then some.

Think of it—220,000 People take a Cascaret tablet each day. Millions use Cascarets when necessary.

The Judgment of Millions of Bright Americans is Infallible. They have been Buying and Taking Cascarets at that rate for over Six years.

It is not an Experiment, but a sound, Honest Business, based on Time-Tried-and-Tested Merit, never losing popularity.

There is a Reason.

Cascarets are the implanable foe of All Disease Germs; the incomparable Cleanser, purifier and strengthener of the entire Digestive Canal.

They Act like Exercise on the Bowels—Muscles, make them strong and active—enable to Help Themselves do their work—keep themselves clean.

Cascarets are the safe-guard of Innocent Children against the Dreadful Death-Dangerous Diseases that threaten the lives of the Little Ones.

They are Purely Vegetable, absolutely Harmless, always Reliable and Efficient.

Send for a Free Trial Box of Cascarets today. It will cost you nothing, and it will save you a lot of money.

Write to J. C. Ayer & Co., Lowell, Mass., for a Free Trial Box of Cascarets.

Or write to the nearest Drug Store or Grocer for a Free Trial Box of Cascarets.

Remember, Cascarets are the only Tablets that are guaranteed to be 100% Purely Vegetable.

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BUILDING TAKES QUITE A SPURT

Real Estate Transfers for the Week Show a Decrease of \$20,570.

REMARKABLE ADVANCE NOTED

Acres Selling Five Months Ago at \$250 is Refused an Offer of \$800 From Butte Men.

REAL ESTATE TRANSFERS.	
Week ending January 22, 1909	\$62,973
Week ending January 22, 1908	43,403
Loss, 1909	20,570
BUILDING PERMITS.	
Week ending January 22, 1909	\$2,490
Week ending January 22, 1908	54,800
Gain, 1909	\$52,400

The past week has witnessed a large number of real estate transfers, most of which affected residence property, but the two larger sales recorded during the week are for business property, or rather converting what was once residence property into strictly business uses.

The first and larger of the two transactions referred to occurred Wednesday, when the Peterson Real Estate and Investment company and the Hobart Investment company secured the property on Fourth South just west of Main street, which has a frontage of 66 feet and a depth of 165 feet. The price paid was \$25,000.

For the present no improvement will be made on the property, but it is asserted that as soon as building actively starts on the Newhouse hotel at the corner of Fourth South and Main streets, the old residence building now occupying the ground will give place to an up-to-date business structure.

The other sale of special importance, and which took place the same day, was the transfer of the old Fifth ward meetinghouse at the corner of Seventh South and Third West streets, by Hurl & Carlquist to the Elk Coal company, the price being \$15,000. The property was purchased by the coal company for the purpose of establishing a distributing station.

HOMES CHANGED HANDS

Considerable residence property has changed hands during the week and the range of location has been widely scattered, showing little preference for one part of the city to another, although the activity of the southeastern portion, taking in Laurelhurst and to the eastward of Westminister Heights has been marked by reason of the rapid advance in acreage prices there.

Five months ago a 20-acre tract on Twenty-third East, near Twelfth South, was sold by John R. Smith for \$250 an acre, and last week the same property sold for \$500 an acre. On the 13th of the present month Butte investors are said to have offered and refused \$800 an acre for some of the same ground. This serves to show something of the increased demand for suburban property.

NEW HOTEL

The Peery estate also contemplates the erection of a large hotel building at the corner of Third South and West Temple streets, where it has already a foundation partly laid.

REAL ESTATE TRANSFERS

Salt Lake Security & Trust company to Oscar M. Engdahl, lot 1, block 35, plat 3, 475	
Esther Morehouse to Elijah Horton, land in section 23, township 1 south, range 1 west	4,000
Robert Willis and wife to Oscar L. McKnight, lot 5, block 5, Rhythe's subdivision	575
Annie E. B. Neff to Eugene F. Stokes, land in section 23, township 1 south, range 1 west	1
Jeremiah B. Stocking to Mary R. Randolph, lot 15, block 1, five-acre plat A	1
Jeremiah B. Stocking and wife to William O. Newbold, land in section 14, township 2 south, range 1 west	575
Jeremiah B. Stocking to George Newbold, land in section 14, township 2 south, range 1 west	275
John J. Mardiano to J. Henry, lots 51 and 2, block 1, Tucker's addition	5
M. H. Gramburg and wife to August Mardiano, lot 4, block 4, J. H. Wharton's addition	10
Oscar Engdahl and wife to Salt Lake Security & Trust company, lot 4, block 55, plat A	1
Salt Lake Security & Trust company to Hineswick Realty company, lot 4, block 55, plat A	1
William M. Bainbridge and wife to W. H. Wyoff et al, lot 1, block 15, plat A	4,500
Edmund L. Jitter and wife to Augusta Peterson, block 1, plat B	8,750
Anna Brown Snyder to Rebecca W. Brown, lot 5, block 7, plat A	1,250
J. A. Fritsch to Esther E. Haggard, lot 2, block 13, five-acre plat A	1,250
Ida M. Ross to Grenway Parry, lot 11, block 2, Toronto subdivision	600
Louise Hays and wife to Henrietta Raush, lots 25 and 26, Grantham subdivision	1,350
John Hordford and wife to M. Treibald, section 1, township 1 north, range 1 west	550
Claud Richards to W. H. Branch, lot 107, 103, 104, Peil subdivision	450
Adam V. Proctor and wife to Harriet V. Webb, lot 8, block 2, plat B	1,000
A. E. Amundson and wife to G. Romney Lumber company, lot 4, etc., block 84, South Lawn subdivision	10

Brokers report that the week has seen the liveliest activity in sugar known for many months past, a large number of blocks of Utah-Idaho preferred having changed hands at 87.5, at which price it returned a per cent to the investors, and thus becomes a tempting proposition. Most of the sugar factories have ended their runs and the out-put will slightly exceed the estimate made in the Christmas "News."	
The features of the week have been the multiplying evidences of easy money, one of our leading institutions having been offered New York funds on a short time loan at 2 1/2 per cent, and several of the local banks again being on the look-out for desirable loans. The general opinion is that an era of easy money is at hand.	
The following are the latest quotations:	
Amalgamated Sugar Co., pfd., 85.00	
Amalgamated Sugar Co., com., 100.00	
Beneficial Life Insurance Co., 100.00	
Con. Vagon & Mach. Co., pfd., 110.00	
Con. Vagon & Mach. Co., com., 100.00	
Commercial National bank, 125.00	
Deseret National bank, 250.00	
Deseret Savings bank, 240.00	
First National bank, 110.00	
Honey Fire Insurance Co., 125.00	
Hober J. Grant & Co., 130.00	
Leviston Sugar Co., 15.00	
National Bank of the Republic, 140.00	
Ogden Savings bank, 100.00	
Provo Can. & Savings bank, 140.00	
Rocky Mountain Tel. Tel. Co., 58.00	
State Bank of Utah, 200.00	
Sugar City Townsite Co., 105.00	
Thatcher Bros. Banking Co., 147.00	
Utah-Idaho Sugar Co., pfd., 87.50	
Utah-Idaho Sugar Co., com., 87.50	
Utah National bank, 125.00	
Utah Savings & Trust Co., 110.00	
Western Loan & Savings, 100.00	
Zion's Savings Bank & Trust Co., 490.00	
Z. C. M., 100.00	

BONDS

Salt Lake City Railroad, 101.00	
Sumpter Valley Railroad, 102.00	
Utah Co. Light & Power Co., 101.50	
Utah Sugar Co., 102.00	

SICK FOLKS

If you are in a hurry to regain health and happiness go to a Chiropractor who uses neither Drug, medicine, Knife, nor any other appliances, who will adjust the cause of your ailment by the hand, and not waste your time and money "treating" effects. You realize that the cause must be removed before the effect will cease.

Consultation and Examination Free.

J. F. PETRITSCH, D. C., (CHIROPRACTOR)

OFFICE—75 North Main, Logan, Utah.

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