

MINING, BUSINESS AND STOCKS.

MORE ACTIVITY IN LOCAL STOCKS

Prices in a Few Instances Show
Some Improvement.

GRAND CENTRAL IS HIGHER

Sunbeam and Lower Mammoth Heavily Traded in—Yankee Con. in Demand—South Swansea Weak.

TODAY'S METALS:

SILVER 56 1/2
LEAD, \$4.57 1/2
CASTING COPPER 15

Stocks were more active today on the Salt Lake exchange, which resulted in the sale of 16,100 shares for \$6,583.62. Lower Mammoth was the first stock called that had anything like old time activity. It unloaded 1,700 shares on the market at prices which fell to 60 at the close. Sunbeam was very active at better figures. Starting in at 53 1/2, it rose to 55 before the call closed, when it was found that 2,900 shares had changed hands. Yankee Consolidated shows some improvement. It was extensively traded in at from 11 1/2 to 12 1/4. Grand Central was stronger at \$5.30, while Mercur sold at \$5.24 with the dividend on. Chloride Point was a little stronger at 12 1/2, while Geyser Marion went at 15. Swansea brought \$3.74 1/2. May Day went at 81. Bowers Extension at 6 and Silver Cloud at 3 1/2. South Swansea was decidedly weaker today.

Quotations were posted as follows:

UNLISTED STOCKS.		
Stocks.	Bid.	Asked.
Ajax	67	80
Aldion	65	1.00
Alice	20	
Bullion-Beck	2.50	3.50
Chloride Point	12 1/2	12 1/2
Concor	25	
Daily	1.25	1.40
Daily-West	11.32 1/2	12.20
Dalton & Lark	5 1/2	
Dexter	2.00	2.25 1/2
Eagle	1	
Eagle and Blue Bell	1.40	1.45
Four Aces	6	7
Geyser-Marion	9	10
Galen	20	40
Golden Gate Ex.	30	30
Grand Central	5.80	5.50
Hercules	1	3
Horn Silver	90	
Ingot	3 1/2	7
Lower Mammoth	60 1/2	60 1/2
Mammoth	2.43	2.50 1/2
Mercur	5.60	6.00
Northern Light	15 1/2	15 1/2
Omaha	4	13
Ontario	8.00	8.65
Petro	32	39
Sacramento	29 1/2	30 1/2
Sunbeam	55	57
Swansea	15 1/2	24
Star Consolidated	2 1/2	2 1/2
Swansea	3.72	3.73 1/2
South Swansea	1.49	1.55
Showers	30	35 1/2
Tetro	40	1.00
Utah	60	70
Valco	60	70

LISTED STOCKS.		
Stocks.	Bid.	Asked.
Antler	1 1/2	1 1/2
Ben Butler	1 1/2	1 1/2
Bunker Hill	1 1/2	1 1/2
Blue Bird	2	2
Boston De La Mar	3	3
Buckeye	1 1/2	1 1/2
Dalton	1 1/2	1 1/2
Emerald	3	3
Fraser	1	4 1/2
Golden Eagle	2 1/2	2 1/2
Garnet	6	10
Hercules	3	10
Homestake	1	1
International	1	1
Joe Bowers	11 1/2	13
Joe Bowers Ex.	6 1/2	6 1/2
Krenlin	3	4
La Reine	60	1.00
Little Chief	34	6
Little Pittsburg	34	6
Martha Washington	4	5 1/2
May Day	80 1/2	82
Midnight Bowers	3	1 1/2
Northern	20	20
Orient	4	7
Rabbit's Foot	4	7
Sacramento Con.	9	9
San Swan	2	7
Silver Cloud	2	7
Success	2 1/2	2 1/2
Tetro	11 1/2	12 1/2
Yankee Con.	11 1/2	12 1/2

THE DAY'S SALES.

Quotations were posted as follows:
Chloride, 500 @ 12 1/2.
Geyser Marion, 300 @ 15.
Grand Central, 200 @ \$5.30.
Lower Mammoth, 100 @ 61 1/2; 300 @ 61;
300 @ 60 1/2; 500 @ 60.
Mercur, 200 @ \$5.24.
Swansea, 200 @ \$3.74.
Sunbeam, 200 @ 53 1/2; 100 @ 53 1/2; 200 @ 53 1/2; 100 @ 54 1/2; 100 @ 54 1/2; 100 @ 54 1/2; 100 @ 54 1/2.
May Day, 200 @ 81.
Joe Bowers Extension, 1,000 @ 6.
Midnight Bowers, 1,000 @ 1.
Silver Cloud, 1,000 @ 3 1/2.
Yankee Con., 1,000 @ 11 1/2; 2,000 @ 11 1/2;
2,500 @ 12; 1,000 @ 12 1/2; 1,000 @ 12 1/2.
Number of shares sold, 16,100.
Selling value of stocks, \$6,583.62.

Campbell & Greene, Stock Brokers,
16 W. Second South St. Telephone 534.

BUSINESS NOTES.

The regular quarterly dividend of 2 1/2 per cent has just been declared by the Salt Lake Hardware company, payable on January 15. Work will be begun by the company on its new building as soon as the weather will permit.

Work is about to begin on the Rocky Mountain Bell Telephone company's new building at Missoula, Montana. This building will be an exact duplicate of the one in Butte.

NEW CATALOGUE

CHURCH WORKS.

Just issued by the Deseret News. Send for free copy. Special terms to dealers, agents and canvassers.

THE MARKET NEGLECTED.

Prices Rebounded at the Opening but Soon Fell Back.

Good Times Not Exactly on Wall
Street—Live Stock and Produce Markets Slow.

New York, Jan. 10.—Prices rebounded from yesterday's depression at the opening. Many railroad stocks showed gains of a large fraction. Brooklyn transit and sugar were up over a point, but sugar immediately reacted a point. The favorable progress of the settlements in Americans on the London exchange was the sympathetic influence on the market here. Sugar, Brooklyn transit and federal steel fell below last night after the opening. Railroad stocks were relatively better held, but Burlington and Reading first preferred dipped sharply. Some covering in sugar produced hardening throughout, but towards 11 o'clock the grangers and sugar were again under pressure. The whole market was neglected. Except for decided weakness in the tobacco issues, American losing 2 points, there was nothing of interest in the second hour's trading. Bonds showed general firmness.

Many prominent railroads rose to about the early high level. The specialties rallied from 1 to 2 points. Sugar met selling orders on the recovery and was forced back 3 points below 119 with some effects on the general list. With a final rally in sugar, prices hardened again and the closing was quiet and firm.

SUGAR.

Sugar—Raw strong refined, firm.

MONEY AND BONDS.

Noon—Money on call steady at 5 per cent. Prime mercantile paper, 6 per cent.

Sterling exchange, easier, with actual business in bankers' bills at 45 1/2 @ 1/2 for demand, and at 45 3/4 for 60 days; posted rates, 45 1/4 and 45 3/4; commercial bills, 45 1/2 @ 45 3/4.
Silver certificates, 50 @ 50 1/2.
Mexican dollars, 47 1/2.
Government bonds weak: 2's reg., 103 1/2; 2's reg., 104; do coup., 104 1/2; 4's reg., 123 1/2; do coup., 123 1/2; 4's reg. & coup., 114 1/2; 5's reg. & coup., 113.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, Jan. 10.—Cattle—Receipts 16,000. Good to choice fat steers steady; others slow; cow market and canners strong and active. Feeders steady. Beeves 4.00 @ 5.10; cows 3.00 @ 4.00; heifers 3.25 @ 4.50; canners 2.00 @ 2.35; stockers and feeders 3.00 @ 4.50; Texas fed beeves 4.00 @ 5.00.
Hogs—Receipts today 42,000, tomorrow 35,000; left over 2,628. Choice heavy steady; others shade lower; top 4.60. Mixed and butchers 4.25 @ 4.75; good choice to heavy 4.00 @ 4.50; rough heavy 4.25 @ 4.35; light 4.25 @ 4.45; bulk of sales 4.40 @ 4.55.
Sheep—Receipts 17,000; slow, shade easier. Native wethers 4.25 @ 5.00; western wethers 4.20 @ 4.75. Lambs, native 4.30 @ 5.20; western 5.30 @ 6.20.

PRODUCE.

May wheat opened at 67 1/2 @ 68, declined to 67 1/2 @ 68, rallied to 68, declined to 67 1/2.
Close—Wheat—Jan., 64 1/2; May, 67 1/2; July, 68 1/2.
Cats—Jan., 20 1/2 @ 21 1/2; May, 23 1/2; Pork—Jan., 10 1/2 @ 10 3/4; May, 10 1/2 @ 10 3/4.
Lard—Jan., 5 1/2 @ 5 3/4; May, 5 1/2 @ 5 3/4.
Rice—Jan., 5 1/2 @ 5 3/4; May, 5 1/2 @ 5 3/4.
Hops—Wheat—No. 2, red, 94; No. 3, red, 94 @ 95; No. 2, hard winter, 94; No. 3, hard winter, 94 @ 95; No. 1, northern spring, 66 1/2 @ 67; No. 2, northern spring, 66 1/2 @ 67; No. 3, spring, 62 @ 63 1/2.
Corn—No. 2, 31; No. 3, 30 1/2 @ 31.
Flax—1.51.
Rye—52 1/2 @ 53.
Barley—34 @ 44.
Timothy—2.50.

KANSAS CITY LIVE STOCK.

Kansas City, Mo., Jan. 10.—Cattle—Receipts 6,000. Market 5 to 10 cents lower. Native steers 4.00 @ 5.25; Texas steers 3.50 @ 4.75; Texas cows 2.50 @ 3.25; native cows and heifers 2.35 @ 4.15; stockers and feeders 2.75 @ 4.75; bulls 3.20 @ 4.40.
Hogs—Receipts 16,000. Market weak to 5 cents lower; bulk of sales 4.35 @ 4.40; heavy 4.32 @ 4.42; packers 4.30 @ 4.42; mixed 4.30 @ 4.40; light 4.20 @ 4.37 1/2; yorkers 4.25 @ 4.37 1/2; pigs 3.85 @ 4.32 1/2.
Sheep—Receipts 3,300. Market strong; bulk of sales, 4.25 @ 4.37 1/2.
Fair to choice natives, 4.50 @ 5.00; fair to choice westerns, 4.25 @ 4.60; common stock sheep, 2.75 @ 3.35; lambs, 4.50 @ 5.10.

OMAHA LIVE STOCK.

Omaha, Jan. 10.—Cattle—Receipts 2,700. Market steady. Native beef steers, 4.15 @ 5.75; western steers, 4.00 @ 4.85; Texas steers, 3.70 @ 4.30; cows and heifers, 2.50 @ 3.50; canners, 1.75 @ 3.00; stockers and feeders, 2.50 @ 3.50; calves, 3.00 @ 7.00; bulls, stags, etc., 2.75 @ 4.25.
Hogs—Receipts 9,700. Market shade lower; heavy, 4.30 @ 4.40; mixed, 4.25 @ 4.35; light, 4.05 @ 4.75; pigs, 3.85 @ 4.65; bulk of sales, 4.25 @ 4.37 1/2.
Sheep—Receipts 1,300. Market strong; fair to choice natives, 4.50 @ 5.00; fair to choice westerns, 4.25 @ 4.60; common stock sheep, 2.75 @ 3.35; lambs, 4.50 @ 5.10.

DENVER LIVE STOCK.

Denver, Jan. 10.—Cattle—Receipts 1,200. Market steady. Native beef steers, 4.50 @ 5.25; western steers, 4.25 @ 4.75; Texas steers, 3.70 @ 4.30; cows and heifers, 2.50 @ 3.50; canners, 1.75 @ 3.00; stockers and feeders, 2.50 @ 3.50; calves, 3.00 @ 7.00; bulls, stags, etc., 2.75 @ 4.25.
Hogs—Receipts 600. Market 5 cents higher. Heavy, 4.30 @ 4.40; mixed, 4.25 @ 4.35; light, 4.05 @ 4.75; pigs, 3.85 @ 4.65; bulk of sales, 4.25 @ 4.37 1/2.
Sheep—Receipts, none.

SAN FRANCISCO MARKET.

San Francisco, Cal., Jan. 10.—May wheat, 1.02 1/2 @ bid; cash, 95 1/2. No sales of barley; cash barley, 70c.

BOSTON WOOL MARKET.

Boston, Jan. 6.—There has been more inquiry noted in the wool market here this week, but it has not resulted in much business. The dull business of the last two weeks seems not to have had any effect upon prices, which are firm. Territory wools are being sold at 5c on the scored basis for fine medium and fine, while 70c is being asked for selected staple. Few sales of fleece wools are noted and values are largely on a nominal basis. For XX above Ohio, 25 @ 30c is quoted. Australian wools are very scarce, and prices nominal. Quotations:
Unwashed medium, Missouri quarter-blood combing, 27c; three-eighths blood, 25c; bred combing, 23 @ 24c. Territory wools, Montana and Dakota fine medium and fine, 22 @ 24c; scored, 62 @ 65c; staple, 68 @ 70c; Utah, Wyoming fine medium and fine, 18 @ 21c; scored, 60 @ 63c; staple, 65 @ 68c; Idaho fine medium and fine, 19 @ 21c; scored, 60 @ 63c; medium, 20 @ 22c; scored, 62 @ 65c. Australian scored basis, spot prices, combing superfine, 82 @ 90c; good, 80 @ 87c; average, 85c.

MERCUR POSTS ITS DIVIDEND.

Amounts to Twenty-five Cents a Share or \$50,000.

GRAPHITE CLAIMS BONDED.

Washington Property Looks Well—South Swansea Shipping—Guano Deposits—Lead Prices.

The directors of the Mercur Mining Company met today and declared a dividend of 25 cents a share, or \$50,000, payable on the 20th inst. This makes the fifty-first dividend declared by the company the aggregate of which amounts to \$1,286,000.

The Silver King also distributed today the first of what promises to be a series of monthly dividends of \$75,000 each.

The Swansons, of Tintic, also released \$5,000 for distribution among its stockholders today.

The Bullion-Beck directors were scheduled to meet late this afternoon, but it is considered likely that they will decide to pass this month's dividend.

With the distribution of \$40,000 from the Mammoth the dividends already paid or in sight this month amount to \$125,000.

GRAPHITE CLAIMS BONDED.

American Penell Company of New Jersey Secures Claims Near Nebo.

The American penell company of New Jersey has secured several graphite claims near Mt. Nebo, under a bond which calls for the payment of \$40,000 within a year. If at any time before the year of payment, any of the product is marketed the contract calls for the payment of \$1.00 per ton in royalty. The company has put two men to work on the claims and is making a shaft to determine the depth to which the mineral extends. Samples taken from the surface show from 20 to 25 per cent graphite, but it is expected that development will show something that will be worth shipping. Even the outcrop is said to be worth washing, and as an abundance of water is close by a plant could be profitably worked on the present grade. About 600 feet of outcroppings are said to be exposed in the vicinity.

AT THE SOUTH SWANSEA.

Sinking Resumed on New Shaft—Loading the First Shipment for 1900.

Work was resumed today on the new South Swansea shaft, which is down something like 300 feet. Preparations are being made to put it down 1,000 feet. The new hoist is expected any day, and when it is installed and the new boilers are in place, the company will have ample power to go down 2,000 feet if necessary. The first shipment for this year is being loaded at the mine and will consist of 8 or 9 cars of nice ore, obtained principally from the 400 and 650 levels. In a short time the company expects to be in a position to show that the vein which the Four Aces has encountered in their ground, has its apex in South Swansea territory and that the Four Aces company has followed a stringer of ore or offshoot which rises towards the surface at a different angle from that which the main South Swansea vein goes on to its apex. No dividend will be declared until after the present suit is settled.

THE GUANO DEPOSITS.

With a Clear Title to the Island Claims A. E. Hyde is Interesting Outside Capital.

Mr. Richter, who recently returned from the guano beds on Gunnison island brought along several sacks of the fertilizer, for the marketing of which negotiations are now pending. A bond on the deposits has been secured by A. E. Hyde, who it is stated has orders from a number of places for the purchase of the product. An effort is now being made to turn the whole thing over to outside capitalists. The company who controls the deposits on the island have spent considerable money on the property, but it looks as if the time is near when they will receive something for their claims. With a clear title to the ground and 55 acres of guano deposits, amounting, it is estimated, to 250,000 tons, it is not surprising that the company who it is stated should be experienced in finding a market. The samples shown today resemble the Peruvian product very closely, and this is quoted at \$20 a ton. A like price for the Utah article would insure it, is said, a profit of something like \$3 a ton.

GRAND VIEW GROUP.

George S. Bridges Encounters Some Nice Looking Iron Quartz.

Special Correspondence.
Eureka, Jan. 9.—Captain George S. Bridges, the veteran prospector of Tintic, has encountered some very nice looking iron quartz in the 40 foot winze on the Grand View group of claims, near the R. G. W. tunnel in Homan's canyon. There is also a 300-foot tunnel on the ground, and when the excellent showing already made, together with the location, is considered, it is reasonably certain to suppose that before many weeks an ore body of a general size will be broken into. Mr. Bridges is sanguine that this group of claims he has a winner and that he will soon be able to demonstrate the theory that a very large ore zone extends through that section of country.

A 20 FOOT VEIN DISCOVERED.

Thought to be Anthracite Coal—C. O. Baxter Buys Gilaite Claims.

Mr. A. E. Hyde has gone back to Salt Lake City. While here he accomplished the location of the sand asphalt claims that were formerly the property of John Beck, but are now owned by the Utah Asphalt & Vapish company. Some of his men discovered a twenty-foot vein of some black substance which Mr. Hyde believes to be a very high grade of asphaltum, but Mr. C. O. Baxter and Mr. Moore who were staying with Mr. Hyde at the Vernal House, took advantage of his temporary absence and tested a piece of it in the fire. The test caused them to think that the new find is anthracite coal. Mr. Hyde took samples with him to have tested and we await the results with interest. Regarding the future movements of the company we have it from the authority of Philip Stringer, who has been acting as foreman of the company, that they intend to put enough work on the claim next summer to secure patents for the entire group.

Mr. C. O. Baxter, the gilaite capitalist, went back to Fort Duchesne Wednesday afternoon. During his stay

In Vernal he has bought all the gilaite claims that he could find for sale. He also made offers to perfect titles to claims for one-third interest. He has stated to friends that there are several big moves contemplated, but what they will be is not generally known. He visited the great gilaite deposits and became enthusiastic over them. It is thought by some who are in a good position to get information, that the St. Louis Gilaite syndicate will have millions of money to back them, may build a railroad from some point on the Denver & Rio Grande railway to White River—Vernal Express.

Utah Stock Market.

The local correspondent of the Engineering and Mining Journal has the following to say of the Utah Stock market for 1899: A more marked contrast can hardly be imagined than the status of Utah mining shares in the opening and closing weeks of 1899. The year began in a period of strong advances, when the impression was deep-seated that the current quotations did not represent the actual values of the properties. Mercur, whose annual report in January showed that general dividends had been sustained throughout the year from the sale of an exceedingly rich, gold-yielding tract—not from its own mining operations—had the first awakening. Immediately following the release of the old board, dividends in 1899 were suspended for five months. New England and other outside holders, believed in the inherent worth of the mines, prevented sharp declines by buying above 15, when home support was lacking.

There has not been an ore uncovering of noteworthy magnitude in a single property whose shares were floated a year, or a year and a half ago, and while the ore tonnage for 1899 shows a handsome increase, the tone of the market is not improved therefrom, as naturally would be expected. Then the Daisy hocus-pocus, perpetrated by the promoters of the company, where a magnificent monthly output of illegitimate claims for the payment of \$40,000 within a year, if at any time before the year of payment, any of the product is marketed the contract calls for the payment of \$1.00 per ton in royalty. The company has put two men to work on the claims and is making a shaft to determine the depth to which the mineral extends. Samples taken from the surface show from 20 to 25 per cent graphite, but it is expected that development will show something that will be worth shipping. Even the outcrop is said to be worth washing, and as an abundance of water is close by a plant could be profitably worked on the present grade. About 600 feet of outcroppings are said to be exposed in the vicinity.

Special Correspondence.
Eureka, Jan. 9.—The new pump, which was purchased the other day to handle the immense flow of water encountered in the 1,600 foot level at the Keystone mine, has been installed and is now working satisfactorily. Work was discontinued in the shaft until the pump was put in place, but will now be resumed.

GOLD PRODUCTION.

The Output from Victoria Exceeds that of 1899 by 17,242 Ounces.

Malbourne, Victoria, Jan. 9.—The gold yield for this colony in 1899 was \$54,500 ounces, an increase of 17,242 ounces.

THE LEAD MARKET.

Policy Pursued by the Trust—Lead in a Stronger Position Today.

January opened with an unusually good demand for that season of the year, and notwithstanding the fact that a liberal tonnage for several weeks previous, values improved 45c, being realized toward the end of the month. Heavy fluctuations in the eastern markets must be reported for the month of February, while in the West the movements were not quite so erratic. Quotations ranged from 43c to 45c.

During March and April the market ruled rather quiet, but holding back with orders, in spite of the fact that the majority was only poorly supplied and business prospects very good. It soon became apparent that large purchases would have to be made in the near future, and this coupled with the incorporation of the American Smelting and Refining company, caused an upward movement, which, however, did not become pronounced until about the middle of the month.

The condition of the lead supply, especially in the second half of the year, showed in a very marked way the effect of the consolidation of all of the principal smelters into the American Smelting and Refining company. The policy pursued by that company, which is generally a wise one, and its effect was shown in the market conditions. At the beginning of 1899 there was a very large accumulation of lead held for speculative purposes by the first hands and by dealers. These stocks were at least 50,000 tons, while we believe also that some of the large consumers had much greater stocks of pig lead than is usual with them at the opening of the year. The strikes in Colorado, in the Cœur d'Alene, and also in British Columbia, restricted production largely. During the smelter strike in Colorado it became quite uncertain whether the production would equal the consumption, and it was the belief of many who were well posted in the market that we would be obliged to import metal. The officers of the American Smelting and Refining company, however, having a wide and accurate information of the conditions, decided that this would not be necessary, and made it known that they could continue to supply all demands, thus reassuring consumers. If this policy had not been adopted it is very probable that prices would have been forced up beyond the importation point, and a sufficient amount of pig lead would have been imported, not only to supply immediate needs, but to have constituted a surplus which would have depressed prices to an abnormal degree.

At the end of the year, we find lead in a stronger position than for a number of years past. There are no reserve stocks of refined lead worth speaking of hardly anything is in store at New York, Chicago or St. Louis; at the smelting and refining works the same state of affairs exists, nearly the entire production being shipped from day to day as it becomes ready for the market. Considering that the business community expects the volume of trade during 1900 to equal or surpass that of the current year, the outlook for the further healthy development of the lead industry in all its branches is certainly a bright one.—Engineering and Mining Journal.

MINING NOTES.

H. G. Heffron was visiting Bingham today.

Ben Luce went out to Eureka last night on business.

Four cars of ore were on the market today from the Horn Silver of Frisco.

Dr. P. A. H. Franklin is back, after

an absence of several months in the East.

The Lead mine of Bingham took down the price of three cars of ore today.

A car of ore was marketed today from the Showers Consolidated of Diamond.

The Mammoth marketed a car of concentrates and five cars of crude ore today.

A car of ore was on the market today from the West Argent of Stockton.

Some very nice looking ore has reached town from the Shoebridge-Bonanza of Tintic.

The Conklin Sampler company reported six cars of ore from Tintic and one from Stockton today.

It is reported that the \$300,000 option on the Deer Mining