

MINING, BUSINESS AND STOCKS

M'AULEY GROUP CHANGES OWNERS

Michigan Capitalist Becomes Impressed With Beaver County Copper Belt

AND SECURES A Foothold.

Broker J. M. Reynolds Becomes Interested With Him—Wassatch King to Ship.

J. K. Persons, a prominent Duluth, Minn., mining man, has been making a tour through the mining districts of Beaver county in company with Broker J. M. Reynolds.

When Mr. Persons came here a little more than a week ago he did not have the remotest idea that he would go home as the owner of a large interest in a copper property in Beaver county. Mr. Reynolds prevailed upon him and he finally consented to make the trip to that region.

The Cactus and other mines were visited and Mr. Persons began to get interested and, noting that geological conditions there were favorable, concluded he would like to get a foothold there himself. The opportunity presented itself in what is known as the McAuley group, located between the O. K. and the Cactus mines. The owners accepted a bid for the ground and after examination into the titles the deal to the property was passed. The deal was a cash transaction. Mr. Reynolds took an interest with Mr. Persons and it is their intention to promote a new company.

The group comprises four claims and the principal development work done upon them consists of a tunnel 150 feet in length, in which is exposed a vein of ore 4 1/2 feet wide that will average, Mr. Reynolds states, about 5 per cent copper.

The ore and the formation of the country is very similar to that found over in the vicinity of the Cactus mine in the Copper gulch.

At the Wassatch King, Mr. Reynolds says, there are about 40 tons on the dump ready for shipment to the smelters and Superintendent J. C. Brownfield, who came into the city for a few days recreation, expects to commence regular shipments soon.

ON MINING EXCHANGE

Boston Consolidated Active During Forenoon Calls.

Boston Consolidated figured among the list of stocks sold during this forenoon's sessions of the Salt Lake Stock and Mining Exchange; 200 shares going at \$5.65 a share. Con. Mercantile was also called out at the prices prevailing yesterday. Eagle & Blue Bell brought a dollar a share; New York came down to 50 cents and for the first time in weeks sold at a discount. Recorded a sale, the stock going at 40 cents. The Daily stocks were passed again with merely a quotation.

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	35	35
Alma	35	35
Ajax	35	35
Bullion Beck	1.25	1.50
Carlin	104	16
Credle	200	274
Con. Mercantile	2.00	2.50
Daily	6.00	6.50
Daily-Judge	13.50	15.00
Daily-West	1.00	1.05
E. & B. Bell	4.00	4.25
Grand Central	1.50	1.50
Galea	12	12
Horn Silver	45	45
Little Bell	45	45
Lower Mammoth	1.00	1.12 1/2
Mammoth	1.00	1.12 1/2
May Day	104	104
Ontario	3.25	3.25
Peter	07	15
Silver King	57.00	60.00
Silverado	07 1/2	09 1/2
Silver Shield	28	21 1/2
Star Con	10	12
Swansea	25	25
South Swansea	25	25
Sunshine	20.50	21.50
U. S. Mining Co.	25	25
Utah	35	35
Utah Sun Con	35	35
Boston Con	5.50	8.25
Butter Liberal	12 1/2	13
Century	17	25
Ingot	01 1/4	02 1/4
Joe Bowers	06	02 1/2
Little Chief	02 1/2	03
Martha Washington	00 1/2	00 1/2
New York	55	55 1/2
Peter	19 1/2	20 1/2
Victor Con	24	24
Wabash	1.25	1.40
Yankee	23 1/2	25
Richmond Ann	07	07

NEVADA STOCKS.

Goldfield Bonanza	92	93
Jim Butler Tonopah	25	3.12 1/2
Montana Tonopah	2.55	3.12 1/2
MacNamara	38	38
Tonopah	13.50	14.50
Tonopah Belmont	1.20	1.20
Tonopah Extension	1.50	1.50
Tonopah Midway	1.50	1.50
Recco Homestake	27 1/2	27 1/2

REGULAR CALL SALES.

Con. Mercantile, 500 at 55; 32 at 52 1/2; 100 at 55; 100 at 55 1/2.
Eagle & Blue Bell, 2,500 at \$1.00.
May Day, 5,000 at 16.
Boston Con, 100 at 8.85.
New York Bonanza, 200 at 55 1/2; 200 at 56; 100 at 55; 100 at 55 1/2; seller 30; 100 at 55 1/2; 200 at 55; 100 at 55 1/2.
Goldfield Bonanza, 1,000 at 3.

OPEN BOARD SALES.

Boston Con, 100 at 8.65.
New York, 100 at 55; 100 at 55 1/2.
Utah Sun, 200 at 55; 100 at 55 1/2; 600 at 40.

RECAPITULATION.

Shares. Amount.
Regular call 7,832 \$4,899.95
Open board 1,500 1,490.00
Forenoon totals 9,332 \$6,389.95

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

THE UTAH CONSOLIDATED.

In Five Years Bingham Mine Has Paid \$3,000,000 in Dividends.

Utah Consolidated continues to be bought for the same New York interest that took all the market offered at 40 1/2 and 42 1/2. The stock is becoming scarcer, and is now in a position to advance easily under skillful handling.

Today's Metal Quotations:

SILVER	58 1/2
COPPER, CASTING	14 1/2
" ELECTRO	14 1/2
LEAD	\$3.50@4.50

New York Quotations:

LEAD, steady	4.50@4.60
COPPER, quiet	15@15 1/4

Development of the Dixie Seems to be

Product of Sales—Factory Results—Some Big Assays.

Special Correspondence.

Goldfield, Nev., May 13.—The low grade ore proposition for the first time in Goldfield's history seems about to be solved. Over 200,000 tons of ore running from \$20 to \$70 per ton have been lying on the dumps, and not considered profitable to ship. Within the week a reduction works and a stamp mill to treat these ores have been put into successful operation.

The combination mine, which has been paying 40 per cent per month from its shipping ore, is the first to handle its own low grade milling ore. The combination mill, which is composed of 10 stamps of 1,250 pounds each, with cyanide vats to handle the tailings, has been built on the property within half a mile from the center of Goldfield. The water is brought in by pipe line from Alkali Springs, 10 miles northwest of Goldfield. The supply amounts to 72,000 gallons per day. The mill is in operation of 10 stamps day and night. Three shifts of men are working in the mill, while one shift is working in the mine. The operations of the mill are being carried on by the combination mine. There are several thousand tons of ore on the dump which will be milled as rapidly as possible. It is the intention of the company to devote five stamps to the milling of the ore from the January mine, with whom the combination company has a contract to make a test of 200 tons of ore from that property.

The future milling of the January ore will likely be indefinitely handled at the combination mill. James Jack is superintendent of the mill. The combination property embraces four claims and three fractions, that adjoin the January mine. It is a valuable property and is controlled largely by capitalists of Chicago and the east.

Following closely upon the starting of operations at the combination mill, the sampler of the New Western Reduction company was put in operation. The starting of the sampler, however, will be delayed until the inauguration of a five stamp mill, which will be increased very shortly to twenty, and as many more as can be used. When complete, the reduction works will be one of the most modern sampling and milling plants in the country.

The company, which is composed of Boston capitalists, has every facility for the handling of ore. The mill and mill have been built along the most modern lines, and are arranged in a manner to permit of enlargement from time to time. A great abundance of water has been struck on the premises. Vice President and General Manager Todd C. Woodward and Supt. Thompson, present yesterday, when the sampler was put in operation, were much pleased with the results obtained.

Another important event is the beginning of the New Western Reduction mine to the New Western Reduction plant. There is now upon the ground at the Florence mine, about 1,700 tons of excellent ore ready to be sent to the reduction plant. The ore is being reduced now on the Florence, and the force is being increased as rapidly as consistent with the work to be done.

The leaves of this year, and during the time they are working, and particularly during the last three months of their term, over \$60,000 worth of ore has been shipped. The shaft in the Florence mine, 300 feet, and the ore grows richer as depth is attained, which goes far to prove the value of the ore. The ore is being shipped out of Goldfield, both as regards tonnage and value.

Copper Company in Trouble.

St. Louis, May 17.—Application for a receiver for the Standard Copper company of Arizona and for an injunction restraining the sale or other disposal of the property and preventing the maintenance of offices in St. Louis was made in the circuit court today. The plaintiffs are minor stockholders, who say they own 32,400 of the 100,000 shares of capital stock, and which is now due, is invalid for the reason that it was executed in Missouri.

Mines in Litigation.

San Francisco, May 18.—The United States circuit court of appeals for the Ninth circuit has handed down a decision affirming the judgment of Judge Wickham of the Third judicial district of Alaska, confirming the title of the Bonanza copper mines in the Alaska Copper and Coal company, over which there has been considerable litigation. The property involved is the Bonanza copper mines, reported to be the largest property in Alaska, and is controlled by some prominent New Yorkers, among them Norman Schultz, James H. Ralph and the Havemeyers.

UTAH-APEX OFFICIALS.

Easterners Visit Bingham Mines and Return Well Pleased With Trip.

During the past few days Manager Walter C. Oren has been entertaining a party of eastern shareholders in the Utah-Apex mine of Bingham. Among the number comprising it was J. W. Horne, treasurer of the company and W. B. Carlin and Harvey L. Colison, directors. They returned from camp yesterday forenoon thoroughly pleased with conditions at the mine and convinced more than ever that the Apex is going to become one of the big producing mines of the copper camp.

It is the intention of the company to carry on a much more vigorous campaign this year than ever before and Manager Oren has instructions to cut things loose. The installation of the new air compressor at the mouth of the Parvett tunnel, which is to be the main avenue for the exit of ore in the future. This adit is to be shoved into the mountain as fast as possible.

LOW GRADE ORES OF GOLDFIELD.

The Combination Company Has Its New Mill in Operation In Nevada Camp.

OTHER PLANTS TO FOLLOW.

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Fooling With Chance

Using poor flour is fooling with chance. You won't save anything and you may lose a whole batch of bread occasionally.

There is satisfaction in using

SMITH'S FLOUR

be sunk at once at the point necessary to connect with the extreme eastern workings, and the vein worked from its two points of exposure.

There has been a sufficient amount of magnificent milling ore exposed to assure years of active work on the Dixie. The most prominent features of the Dixie is the great mass of exposed, which is a very free milling character. It carries uniform rich values, and leaves very little to be conjectured.

Assays have varied from the surface, the richest being \$2.70, and \$400 and \$500 values are nothing unusual, and at depth a more uniform run of value is found.

UNDER THE KNIFE.

Manager Whitley of the A. S. & R. Operated on for Appendicitis.

Night before last Charles W. Whitley, general manager of the Utah plant of the American Smelting & Refining company was taken suddenly ill. It developed that the trouble was an attack of appendicitis, and that an operation would be necessary, which was performed successfully yesterday afternoon at 4 o'clock at the Holy Cross hospital. The patient was reported as getting along splendidly today.

CONCENTRATES.

C. L. Dignowity, the mining engineer, is in Italy.

Thomas J. Lynch left San Francisco today for Tonopah.

J. J. Burke, the machinery contractor, is at Sugar City, Ida.

W. P. O'Meara departed for San Francisco this afternoon.

Herman W. Horne, the surveyor, is at the May Day mine in Tintic today.

James W. Neill came down from Butte yesterday on a brief business trip.

A mill is to be built in the Bullfrog, Nev., mining district by the Bullfrog Mining company.

The Queen group of claims near Goldfield was sold at auction for a consideration of \$32,000.

F. M. Oren, the attorney, has returned from a trip east, where he went on mining business.

Manager S. M. Levy of the Annie Laurie Mining company departed for Kimberly this morning.

T. J. Osborn, former superintendent of the Majestic copper properties in Beaver county is in the city.

The Horn Silver Mining company has commenced filling a contract to deliver 5,000 tons of zinc ore to the Iowa, Kan., smelters.

The ore and bullion settlements reported late yesterday were as follows: Crude bullion, \$24,000; concentrates, \$24,000; base bullion, \$55,000.

George Stockert and William S. Cleaver, of Michigan, stockholders in the Sheba Gold and Silver Mining company, have arrived from the east.

W. S. Brown, one of the directors of the Consolidated Mercantile company, departed for Cherry Creek, Nev., today.

The development of the Summit Placer company's mines at Soldier Summit will be resumed within the next few days. The project is to install a camp for the purpose of installing a force of men there this afternoon. He will be accompanied by C. D. Rookledge.

In the federal court the Apex Gold Mining company has brought suit against the Bank of England Mining company. Suit is brought to determine title and possession of certain mining claims known as Minnie No. 1 and Minnie No. 2, as against the Kinodike, the United States, and the Gold Reserve. All of the claims are located in the West Mountain mining district.

G. B. & J. H. Whitecar, Pattern-makers, of St. Louis, Mo., have been awarded a contract by the U. S. Navy to make a specialty. Estimates cheerfully given. 247 Reid St. Tel. 1804 s.

LOCAL MARKETS.

Hood River, Or., strawberries are in the market today, and they are in fine condition, and selling well. New potatoes are arriving daily from southern California over the San Pedro road; Florida tomatoes are cheaper, and pine apples are being received from the Cactus state. New beets, carrots, turnips, bananas and lemons are plentiful. Eggs are scarce, and eggs are also becoming scarce, as the hens appear to be finishing up for the season. The prices obtaining in the local markets today are as follows:

Corn, per bushel, \$1.45
Corn, cracked, per cwt., 1.50
Wheat, per bushel, 1.50
Oats, per bushel, 1.10
Barley, rolled, per cwt., 1.60
Flour, family, per cwt., 2.40
Flour, straight grade, per cwt., 2.40
Flour, high patent, per cwt., 2.80
Bran and shorts, 1.10
Straight shorts, 1.10
Corn meal, per cwt., 2.50@2.50

MEATS AND POULTRY.

Dressed beef, lb., 12 1/2@12 1/2
Dressed pork, lb., 12 1/2@12 1/2
Dressed lamb, lb., 12 1/2@12 1/2
Dressed mutton, lb., 12 1/2@12 1/2
Dressed ham, lb., 12 1/2@12 1/2
Lard, 12 1/2@12 1/2
Dressed hens, lb., 12 1/2@12 1/2
Dressed springs, lb., 12 1/2@12 1/2
Dressed turkeys, lb., 12 1/2@12 1/2
Spring lamb, hindquarter, 1.50

DAIRY PRODUCTS.

Butter, lb., 25
Cheese, lb., 15@15
Utah eggs, 20@20
Eastern cheese, lb., 20

FRUITS AND VEGETABLES.

Pineapples, each, 35@50
Turkish figs, per lb., 20
Turnips, per bushel, 50
California cauliflower, pound, 20
Oranges, per box, 2.50@3.00
Oranges, per dozen, 25@30
Lemons, per box, 8.75@9.00
Lemons, per dozen, 80
Pineapples, each, 35
Fancy dry onions, per peck, 60

Utah cabbages, per lb.	5
California cabbages, per lb.	5
Green onions, 3 for	5
Mixed nuts, two pounds	55
Utah lettuce, per bunch	55
California lettuce, per bunch	55
Idaho apples, per box	1.00@2.50
Spinach, per lb.	5
Bananas, per bunch	20@30
Oranges, per gallon	15
Honey	15
Utah rhubarb, 5 lbs.	20
Dates, one-pound package	20
Dry onions, 4 lbs.	25
California new potatoes, 3 lbs.	15
Tomatoes, per basket	1.00@1.25
Fresh beets, single bunch, 15c, large	15
California cabbage, per lb.	5
Mushrooms, per lb.	20
Maple syrup, per lb.	20
Pean, per lb.	12 1/2
Stringed beans, per lb.	10@15
Strawberries, per box	15@20
Cherries, per lb.	15@25
Radishes, Utah, 2 bunches for	55
Beets, per bunch	55
Carrots, per peck	30
Oregon strawberries, per box	30
Raspberries, per box	15@20

WHOLESALE.

Alfalfa, per ton, baled	12.00
Timothy	12.50
Wheat, per bushel	1.00
Corn, per cwt.	1.15
Corn, cracked, per cwt.	1.40
Oats	1.55
Barley, rolled, per cwt.	1.40
Flour, family, per cwt.	2.30
Flour, straight grade, per cwt.	2.40
Flour, high patent, per cwt.	2.80
Bran and shorts	1.00
Straight shorts	1.10
Corn meal, per cwt.	1.00@1.20

DAIRY PRODUCTS.

Creamery butter, pound	20
Ranch butter, pound	15
Cheese, pound	15
Ranch eggs	5.00@5.50
Eastern fancy cheese	14 1/2

MEAT AND POULTRY.

Dressed beef, pound	69 1/2
Dressed pork, pound	71 1/2
Dressed mutton, pound	70 1/2</