

Feature of Local Business Week Is Purchase of the Utah National Bank.

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CONFIDENTIAL MONEY LETTER

Interurban Traction Deal and Review Of Realty Market-New Buildings And Storm Repairs Under Way.

Local business conditions this week have been affected by the recent heavy wind storm, and continued difficulty in securing goods from the east is experienced but on the whole, the week has not been discouraging, and some lines of trade have been remarkably active. This last may be said of general merchandizing. The trip of local business men to Las Vegas, L'hyolite and Bullfrog appears to have been productive of much good to the jobbing interests at this point, and the fact that the storm cut off Og-den from participating in the excur-sion, left the idel entirely free for a contest between Los Angeles and Salt take in capturing the local Nevada trade. The failure of Los Angeles jobbers to fill orders with anything like promptness operated strongly in favor of Salt Lake, and then Los An-goles is not a mining center, while salt Lake is, and sympathetic relations between the Nevada camps and Salt take are, in consequence, naturally stronger than between Nevada and southern California whose chief in-terests are fruit and real estate. Lo-cal wholesalers believe there is every-thing to show a fine future for Salt Lake in building up an eastern and southern Nevada trade. have been productive of much good to

UTAH NATIONAL TRANSFER.

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CONFIDENTIAL MONEY LETTER.

A confidential money letter just re-ceived from Wall street states: "The tendency of the market during the first part of last week was quite firm, and although it was not advancing, prices have been maintained on the high level. The first disappointment was felt through the pseuling action of the level. The first disappointment of the high level, ithrough the peculiar action of Amalga-mated Copper shares. When the direc-tors of this company placed the stock practically on an 8 per cent dividend basis, it almost immediately weakened and it seemed as it here the stock of the s Can Now Walk and Work.

Can Now Walk and Work. General debility is a term that cov-frs a multitude of cases where there is a multitude of cases where there inues to lose strength and the doc-tor's medicines have no apparent ef-fect. This is the decline that leads to death if means are not found to check it. In a great majority of cases Dr. Williams' Pink Pills will check it and restore health and strength because they actually make new blood and so end renewed vitality to every organ and tissue of the body. Mrs. S. A. Green, whose address is fox 29, R. F. D. No. 4. Franklin, Ga. synthese and a half years I suffered with weakness and nervous-hed for periods ranging from three to three years. I do not know the for three years, I do not know the for there reash and vas under to give me strength. At these my bed for periods ranging from three to do a great deal of medicine, nothing sended to give me strength. At the sended took a great deal of medicine, nothing sended to give me strength. At the sended took a great deal of medicine, nothing sended to give me strength. At the sended took a great deal of medicine, nothing sended to give me strength. At the sended took a great deal of medicine, nothing sended to give me and I had patience. Soon the pills began to give me strength, my blood got in better con-dietine, I could sleep well at night and help some with the housework. Now is weigh 130 pounds and think nothing is fink Pills have done wonders for me at the neighbors all know this state. Dr. Williams' Pink Pills actually mut new blood. That is all they do, but hey do it well. They don't act on

ment is true." Dr. Williams' Pink Pilis actually make new blood. That is all they do, but they do it well. They don't act on the bowels. They won't cure any dis-ease that is not caused by bad blood. They cure anaemia, rheumatism, head-aches and many forms of weakness in, the most direct manner and, as the nerves depend upon the blood for nourishment, they strike at the root of such diseases as peuralgia, sciatica, such diseases as beuralgia, sciatica, partial paralysis and have been used with the greatest benefit, even in cases of locomotor ataxia.

or locomotor ataxia. Dr. Williams' Pink Pills are sold by all druggists, or will be sent by raail, postpaid, on receipt of price, 50 cents, per box, six boxes \$2.50, by the Dr. Williams Medicine Co., Schenectady, N. Y.

pushing ahead with uncompleted build-ings as fast as possible, so as to get them under cover before any more fall storms set in and the permanent cold of whiter sets in. There is also some complaint that building stone can not be secured in sufficient quantities; but this is due to lack of teams. One prominent contractor says he is surprised that the parties using the Red Butte quarries do not fill up the heavy rut cuts in the roadway with shale, as this would make a sort of transvay track to run the wagons on, and save tremendous wear and tear both to vehicles and to horses. The new Westminster college build-ing has been delayed for lack of stone supplied, and construction is rapidly proceeding. Local builders and archi-tects express their belief that the com-ing spring will witness an immense im-petus given to building in Sait Lake city. Sewer, gas, electrical, railwa-and other improvements are being et-tensively introduced, and the eity ap-pears to be on the straight road to per-manent advancement. marient advancement.

HARDWARE LINES.

The hardware trade reports business fair, and collections the same. Nails and barbed wire for spring are selling rapidly, as country merchants are stocking up for spring. Builders' hardware is having fair call. The tron market is reported strong with a marked tendency to a higher rise. Fur-naces and consumers back east are re-ported bare o iron and immediate suppiles that can only be obtained at higher prices. Steel conditions are re-ported similar to those of the iron market, with deliveries in billets, sheet ported similar to those of the iron market, with deliveries in billets, sheet and the bars and rods becoming steadily scarcer. At the same time jobbers re-port a much greater number of blast furnaces in operation now than in the last six months, and the October output will probably be the largest in the his-tory of the iron industry in this coun-try. The lead market is reported stift, while tin, both sheet and in bars, was never so high as now. The trade reports harnesses as stift seling very well, a number of sets hav-ing recently been sold in this city at \$55 per set. There is also a steady call for horse blankets, and saddlery of every kind. Stoves are selling well, and in sporting goods the market is very active. Then the roller skating fad has struck the hardware trade agreeably hard, so that it is trials and tribulations to ship in enough skates to fill orders on file, for the craze is on to stay. One large local establishment reports being short 1,000 pairs. They are made at Torrington, Conn, are re-tail at 75 cents to \$5 per pair. IN LUMBER MARKET. Owing to Traffic Delays, High Money and Unrest in the

SOME LITTLE.

Ranks of Labor.

AND STILL IT IS ADVANCING.

Variations in Prices of Leading Cereals Were Extremely

Narrow.

New York, Oct. 26 .-- R. G. Dun's Weekly Review of Trade tomorrow will

Traffic delays, high money and some unrest in the ranks of labor have not checked commercial progress on the whole, although in special industries or localities the restraining influence of these adverse factors are felt.

Extremely narrow variations occurred Extremely harrow variations occurred in prices of leading cereals, movement being restricted by inadequate trans-portation facilities. Market conditions have not changed, but shipments abroad have been larger. A little more activity at northwestern flour mills is encourag-ing, although there is a heavy decrease command with a year area when all

ing, although there is a heavy decrease compared with a year ago, when all records were being collpsed. Liabilities of commercial failures thus far reported for October amount to \$7.485.434, of which \$3.842,600 is in manufacturing and \$2.756.284 in trading, and all the balance in other commercial lines.

shoes of leather and white canvas shoes. Patent and vici kids will also be in demand. The trade reports that the leather problem is a continued source of anxiety. Tanners look for an increase demand for leathers the coming year more than ever be-fore on account of the increase in the number of uses to which leather is being put; and it is predicted that more money will be spent on shoes than ever before. It is interesting to note that the total shipments from Boston since Jan. 1 last, were 4,120,-Boston since Jan. 1 last, were 4.120-427 cases, as compared with 3.949.634 cases for the same time in 1905, and 3.51.763 cases in 1904.

HEAVY FURNITURE BUSINESS. HEAVY FURNITURE BUSINESS. The furniture trade reports a very heavy business. This is the fall sea-son when house owners are fixing up for the winter, houses have been cleaned, and household equipment is being renewed. Dealers say purchas-ers are calling for a grade of goods a little above the medium, and bad accounts are reduced to a minimum. Quite large quantities of goods have been shipped to Garfield and to Ne-vada. The Salt Lake furniture stores are as well equipped with as fine stock as furniture stores in Denver and the coast cities. WHOLESALE DRY GOODS.

WHOLESALE DRY GOODS.

WHOLESALE DRY GOODS. Wholesale dry goods men report a strong člty trade, particularly in blank-ets, canton flannels, quilts, outing flan-nels, etc. Business has been made a little quiet by the Wyoming snow block-ades which have sidetracked many freights, but with the lifting of the blockade refler will come. A private letter from Philadelphia to a prominent house in this city gives some idea of what may be expected later on in the trade. It says: "The question of next year is going to be, not of price, but where can you get your supply of goods, as there is only 75 per cent of supply all over the country, on account of the labor condition in the cotton mills, and there is 125 per cent of demand. This expresses it moderately." The demand for dry goods is reported as unusually heavy all over.

EAGLE'S NEST FAIRVIEW and FAIRVIEW HAILSTONE

SISTER COMPANIES .-- MINES ADJOIN

Eagle's Nest Over-subscribed 825,000 Shares at 35c. and already Selling at 45c.

Hailstone Shares Now Offered at 30 Cents

We announce oversubscription of Eagle's Nest Fairview Mining Company's stock totaling 825.000 shares. Promoted at 35 cents per share within the month it is now selling on the curb in Goldfield. Tonopah and Fairview, and in San Francisco at 45. It will be listed on the Ex-changes of San Francisco, Salt Lake, Goldfield and on the Jersey City curb within a few days and will instantly command even a higher premium. As is usual with all of the Sullivan issues, more of this stock was subscribed for by min-ing men on the ground than was taken by investors living at distant points.

ing men on the ground than was taken by investors living at distant points. The largest block of Eagle's Nest Fairview sold to an individual was taken by Mr. George Wingfield, who, with Unit-ed States Senator Nixon, owns the control of the Fairview Eagle and the sensational Goldfield-Mohawk Mine which has advanced in market value from 25 cents to \$5 per share within half a year. It is making a new record in the world's history of productive gold-mining.

WE OFFER FOR IMMEDIATE SUBSCRIPTION 250,000 SHARES OF TREASURY STOCK OF THE FAIRVIEW HAILSTONE MINING COMPANY AT 30 CENTS PER SHARE. THIS IS A SISTER COMPANY OF THE EAGLE'S NEST. THE TWO PROPERTIES ADJOIN AND ARE PART OF THE SAME VEIN SYSTEM. THE EAGLE'S NEST. THE TWO PROPERTIES ADJOIN AND ARE PART OF THE SAME VEIN SYSTEM. THE EAGLE'S NEST ESTATE ADJOINS THAT OF WINGFIELD AND NIXON'S EAGLE MINING CO. ON THE NORTH AND EAST, AND THE HAILSTONE PROPERTY AD-JOINS BOTH THE EAGLE AND EAGLE'S NEST ON THE EAST, FAIRVIEW EAGLE STOCK IS SEL-LING ON THE SAN FRANCISCO STOCK EXCHANGE AT ABOVE \$1.10 PER SHARE. IT WAS PRO-MOTED AT 60 CENTS PER SHARE SIX WEEKS AGO.

Mr. Wingfield's purchase of Eagle's Nest was caused by the discovery of his own Mine Sup-erintendent of an ore body on the Eagle's Nest within a few feet of the Eagle's Endlines, from which assays of \$320 per ton, in silver and gold, have been obtained. This vein was later traced by John assays of \$320 per ton, in silver and gold, have been obtained. This vein was later traced by John D. Campbell, Vice-president and General Mine Manager of the Eagle's Nest, across the Eagle's Nest ground for 500 feet and into the Hailstone ground for 600 feet. Immediately upon the lat-ter discovery the Sullivan interests secured control of the Fairview Hailstone Mining Company. The following is the report of John D. Campbell, telegraphed from Fairview October 19th on the significance of the great strike: "Ledge on which Wingfield's man made great strike assays \$320 per ton. Ledge passes through endlines Lookout claim of Eagle's Nest Mining Company and apexes on Eagle's Nest ground for 500 feet. It then continues and crosses both sidelines of the Hailstone; five hundred feet of the ledge on Hailstone ground. Ledge then passes from Hailstone into Eagle's Nest Leokout the

the ledge on Hailstone ground. Ledge then passes from Hailstone into Eagle's Nest Lookout No. 1. claim. Both Eagle's Nest and Hailstone will make great mines. In addition have opened up high-grade ore in another direction on Hailstone. Have put three shifts of miners to work on each property. "JOHN D. CAMPBELL."

Fairview has now been under development half a year. The first great discoveries were made on the Nevada Hills Mining Company's ground, stock in which is now selling at above \$3 per share. The next great strike was made on the Fairview Eagle Mining Company's ground. which adjoins the Nevada Hills on the northeast, with the result that Fairview Eagle has gradually advanced in market value to above par. The Eagle's Nest adjoins the Eagle on the northeast, and the Hailstone adjoins both the Eagle's Nest and the Eagle on the east. The direction of the great vein system which has made the Nevada Hills famous as the greatest silver-gold mine in the world at its age, is now proved to be northeast and southwest, and the only properties, of which it can be stated with absolute accuracy and truth, that this vein system penetrates are the Nevada Hills, Eagle, Eagle's Nest and Hailstone. They are situated in a row on this great vein system: they adjoin each other, and ore has been opened up and is in view on the surface of the four properties.

basis, it almost immediately weakened and it seemed as if large amounts of it were for sale. When on the succeed-ing day, the Bank of England raised its maximum discount to 6 per cent, the American market experienced a chill that could lead only to heavy liquida-tion. The action of the Bank of Eng-land had a much more disquieting ef-fect as it was accompanied by an im-mense sale of American stocks in Lon-don and Berlin, and the home markets had to withstand an avalanche of sell-ing orders. Another unfavorable factor was the sharp advance of the factor ing orders. Another unfavorable factor was the sharp advance of the rates of foreign exchange. This absolutely pre-cludes further gold imports, and brings The country to a gold exporting point. The tendency in the bank market was easier, the principal dealings being in the different Japanese issues, C. B. & Q. joint 4s. Atchison convertible 4s and Rock Island collateral trust 4s."

REAL ESTATE REVIEW.

The real estate market is assuming a mew phase. Herelofore, purchasing has been for the purpose of home building, and of late years with the investment feature added-that is, purchase for purpose of income, a fixed return for money invested. But of late the real estate market has taken a speculative turn, as the prospects of the city for rapid growth improve, that is, purchas-ing with a view to more or less imrapid growth improve, that is, purchas-ing with a view to more or less im-mediate sale on a rising market. There is no special soction of the city which is receiving more attention than an-other at present, though the reasons for buying in one quarter may be radically different from the reasons for buying in some other quarter. There is steady de-mand for residence properties and al-ways will be, as the city grows, and the real estate business is likely to become more and more of prominence as time goes on.

INTERURBAN DEPOT SITE.

The real estate transaction of the week was the securing of options on McCoy's stables, in the center of the Cullen hotel block, with right of way west through Elerpont street and the block immediately beyond, to Second West street, by the Clark-Howen, Gar-field rallway internate. field railway interests. It has been erally believed that an outright pur-chase was made; but prominent real estate nen say nothing more than options were taken. However, the public belief is strong that the move is a genuine one, and the parties actually mean busi-

hargely completed, but damage to brick plants coupled with continued difficulty in finding teams and labor, make the situation slow of recovery. The destruction of the fine art win-dow at the First Presbyterian church was one of the saddest events of the great storm; but Contractor Campbell who is to restore the window will ras-ten it with double the security this time, as well as make the other two great windows more secure. Contract-ors are still complafining of the short-age of brick, but this is at present due to the heavy damage done to the brick plants in Davis county, where whole proof and stacks were blown away. However, the Sait Lake brick people report having filed five-eighths of their back orders, and a strong likelihood of ratching up on the other three-eighths within a reasonable like. Builders are

IN LUMBER MARKET.

Lumber dealers report the situation of last week as carried over into this, with additions. The scarcity of cars "continue with unabated fury," with no expectation of immediate relief; so that expectation of immediate relief; so that the fir mills in the northwest continue to shut down or run light, as their yards are stocked up with goods ready for shipment. The trade reports an abnormal demand for shingles on ac-count of the storm. It is claimed that there was not a single shingle to be had in Davis county the day after the storm subsided, and six cars were sold there on that day, as the unroofing and stripping of houses seems to have been pretty general.

and stripping of houses seems to have been pretty general. The trade reports great difficulty in getting telephone and telegraph poles as the country's supply has become so curtailed by the marvelously increasing demand that the companies are begin-ning to realize that some substitute must be found for wooden poles at an early day. The probable substitute will be steel lattice work standards with concrete foundations. All the poles within sight have been bought up for the rest of the year.

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heavy all over. Wholesale h

for dry goods is reported as unusually heavy all over. Wholesale houses throughout the country are short of stocks, and report business 10 to 15 per cent larger than last year's. There has been anxiety for the last two weeks over the uncertain condition of the cotion market, and the uncertainty of getting raw material when required. The recent huricanes in the cotion growing states and killing frosts are responsible largely for this state of the market. So spot cotion is reported strong, buying of shorts sus-taining the market, and all of the high grade staple is rapidly taken. The trade still expects a yield of over 12,000,000 bales, the total amount of cotion in sight being 195,518 bales greater than the corresponding week of last year. Print goods have been heavily bought the past week, so wholesalers report, one eastern house having handled them at the rate of 1,000 cases per day, and many novel lines are being shown. Prices are ranging '4 to '4 cent higher than two months ago in denims, ging-hams, tickings and other staple cotions, and stocks in hand are reported the lowest for years. Lines like the Amos-keags, Everetts, Lancasters, etc., are reported sold as far ahead as the mills will receive orders. In Lonsdales and fruit of the loom, some of the largest casters jobbers are from 5,000 to 9,000 cases behind their deliveries, and all kinds of substitutes are being accepted. Even at this, western houses are find-ing it hard to get anything like what they want. The demand greatly ex-ceeds the supply. An example of the general demand for goods is well flus-trated in the booking by print works of orders for March and April next. Pro-duction of both wide and narrow goods the past week has been estimated at prevents great manufacture. houses throughout the

the past week has been estimated at over 270,000 prices. Lack of labor alone prevents great manufacture. BROWN THE FAVORITE COLOR.

BROWN THE FAVORITE COLOR. Jobbers report tan hosiery leading in the fail demand, so much so that these goods cannot be secured in suffi-cient quantity to meet the call. The fashionably dressed woman appears now in public in complete brown cos-tume. Everything must match from the hat and plumes to the shoes and gloves, and milliners are turning out large quantities of goods to match the new bronze shades. Glove counters are displaying bronze shades in long gloves to go with the short sleeved coats, and hosiery and shoes are in demand to correspond, though the shoe men do not seem to think the shade

will be worn in the spring. For next spring, jobbers have been doing a good business in plaid hosiery and shadow checks

LOCAL RETAIL TRADE.

LOCAL RETAIL TRADE. LOCAL RETAIL TRADE. The local retail trade has been offect-ed by the weather; but in spite of this business is reported as remarkably good this week. The cold snap started up a healthy trade movement, with in-creasing sales in suits and all kinds of underwear, blankets and quilts al-so selling in large quantities. Piece goods and silks, and waists continue in good demand; and the carpet and rag department is largely patronized. The shortage in gloves continues, there is quite a demand for neck ruffs, feather and plain boas, etc. The clothing trade reports a fair business, but with sales depending on the wenther. Consequently trade is fuctuating. The sales of men's wear and hats are reported good.

JOHN C. CUTLER, JR. INVESTMENT BANKER. (Established 1883.) BONDS. SUCAR STOCKS. BANK STOCKS.

Other High Grade Investments Bought and Sold.

36 Main Rt.

Both 'Phones 127.

There can be no two opinions as to the prospective market value of shares in the Eagle's Nest and Hailstone. In our recent announcement of the promotion of the Eagle's Nest Fairview

Nest and Hailstone. In our recent announcement of the promotion of the Eagle's Nest Fairview Mining Company we stated that that company was justified in selling its treasury shares at more than double the price they were offered at, but that in conformity with our policy to put investors in on a ground-floor basis—a basis which shall always warrant an immediate profit—we had seen to it that the price made was below the intrinsic value of the shares. The same policy is being followed in the promotion of the Fairview Hailstone. This com-pany was not acquired until the ground which it owns was proved up, but the price of 30 cents a share, which is named for the treasury stock now offered, has been decided upon on the basis of a gold-mine prospect and not a proven gold-mine. There is no question in anybody's mind in Gold-field or Fairview that if the Sullivan Trust Company should wait half a year before the promotion of the Fairview Hailstone Company, and itself supply the money for developing the property, it could then dispose of the shares in the open market at around par. If there is anything in this world more sure than another it is that Eagle's Nest Fairview will advance in value from the pro-motion price of 35 cents per share of a fortnight ago, to \$1 per share before this year is over. And motion price of 35 cents per share of a fortnight ago, to \$1 per share before this year is over. And inasmuch as the development work on the Hailstone will be prosecuted with equal vigor, and the Hailstone has the same vein system and is under the same management and will be as well financed as the Eagle's Nest, there can be no question as to the tremendous opportunity for the in-vestor in Fairview Hailstone Mining Company's shares at 30 cents now.

AT THE TIME WE WRITE THIS ANNOUNCEMENT OUR MAILS ARE CROWDED WITH SUB-AT THE TIME WE WRITE THIS ANNOUNCEMENT OUR MAILS ARE CROWDED WITH SUB-SCRIPTIONS TO EAGLE'S NEST FAIRVIEW AT 35 CENTS PER SHARE, ALL OF WHICH WE ARE COMPELLED TO RETURN. TO THOSE WHO HAVE FAILED IN THEIR EFFORTS TO PROCURE SOME OF THIS STOCK IN THE EAGLE'S NEST FAIRVIEW MINING COMPANY WE RECOM-MEND THE IMMEDIATE PURCHASE OF FAIRVIEW HAILSTONE AT 30 CENTS. WE BELIEVE THAT FAIRVIEW HAILSTONE AFFORDS THE SAME INDUCEMENTS FOR MONEY-MAKING AS EAGLE'S NEST. WE ARE FIRM IN THE CONVICTION THAT ITS PROSPECTS FOR DEVELOP-ING INTO ONE OF THE GREAT MINES OF THIS STATE ARE EQUALLY AS GOOD AS THOSE OF ANY PROPERTY IN THE FAIRVIEW DISTRICT. OF ANY PROPERTY IN THE FAIRVIEW DISTRICT.

The officers and directors of the Fairview Hailstone Mining Company are: President, John Sparks, Governor of Nevada. Vice President, John D. Campbell, Mine Operator and Consulting Engineer. Treasurer, L. M. Sullivan. Secretary, J. W. Langley, Mine Operator, Tonopah. Counsel, Geo. D. Pyne, Attorney-at-Law, Goldfield.

The Company is incorporated for 1,000,000 shares of a par value of \$1 each; 300,000 shares have been set aside for the treasury.

Reservations for Fairview Hailstone Mining Company's shares should be telegraphed, pre-ferably. Allotments will be made in the order of receipt. Remittance should follow immediately after telegraphic notice of allotment. The stock can be forwarded through the bank, attached to draft, whenever so requested by investors of whose reliability we can assure ourselves. ACT QUICKLY IF AT ALL. It will not be necessary to make a second announcement of this offering. Shares in this company are being eagerly picked up by mining men on the ground, and the indications are that the entire treasury offerings will be over-subscribed several times.

