

Exposition building in regard to his duties. Mr. Newman was authorized to confer with the Exposition authorities in regard to the matter.

FIRST SCHOOL DISTRICT SITE.

The following resolution was read and referred to the committee on sites:

Whereas, The taxpayers of the former First School District in this city, at a meeting held December 30, 1889, as appears from the minutes thereof, received favorably a proposition seemingly from the Church association of Latter-day Saints in the First Ward to sell for \$6000 to the school district the ground, sixty-four square rods, on which the meeting-house of that ward is situated, and in pursuance of such proposition, and favorable reception thereof, did vote a special tax on the property of the district to make the payment contemplated in the purchase; and

Whereas, Said tax was levied and collected in due course the past year, and the money arising therefrom is now available for the purpose contemplated by the taxpayers of said meeting in their vote of tax as aforesaid; now, therefore,

Resolved, That the treasurer of this board be requested to make to the authorities of the Ecclesiastical Association of Latter-day Saints in the First Ward a tender of \$6000, the sum assigned in the minutes of said meeting as the purchase price, and ask in consideration of the same a deed to the Board of Education of Salt Lake City of the said premises.

BILLS ALLOWED.

The following bills were allowed and ordered paid:

E. H. Stout, gravel.....	\$ 8 80
Neve & Childs, supplies.....	10 60
E. T. Ashton, repairs.....	27 70
Hatchison Bros., blackboards.....	169 10
Oscar Stoddard, wool.....	34 25
James Dwyer, charts.....	25 50
Commercial Mill and Building Co., labor and material.....	57 00
S. P. Teasdel, supplies.....	45 92
A. L. Williams, coal.....	358 90
Frank Foote Coal Company.....	7 75
S. J. Newman, sundry bills.....	10 26
Sarah Husbards, rent.....	90 00
Bollivar Roberts, rent.....	200 00
Emma Whitney, rent.....	35 00
B. F. Allen, rent.....	52 00

Total.....\$ 1,137 22

SCHOOL BONDS ELECTION.

Regarding the school bond election, Mr. Nelson stated that he had consulted the Utah Commission and that body had claimed the power to regulate and control the election and would probably take charge of it. He also stated that the Commission had declared that it would accept suggestions from the Board regarding the persons who shall act as judges, etc. On motion of Mr. Pike it was decided that when the board adjourn it adjourn for one week, at which time this question will be considered.

MONTHLY EXPENDITURES.

The clerk reported the following expenditures during the month:

General expense.....	\$ 2,098 43
School expense.....	10,124 14
General property account.....	1,814 10
School property account.....	4,023 49
Liabilities of old district.....	5,438 60

Total.....\$23,498 76

Adjourned for one week.

WEEKLY TRADE REVIEW.

ACCORDING to the report of Dun & Co., for the week ending Feb. 28, 1891, the condition of trade in the South and Northwest was dull. Business in general was slow during the week. The

question of monetary legislation is settled for the present, though there may be a possibility of an extra session of Congress. Capital is discouraged, owing to the legislation pending in several of the Western Legislatures, regarding loans, mortgages, land titles and railroads. Farmers are experiencing much inconvenience owing to shortage of crops. They can't find means to buy the usual requirements. At the same time the collapse of the real estate "boom" which so wildly inflated prices throughout the West and South has affected business more than has yet been realized. Cotton is reported very dull at the South.

The report says:

"Business at Eastern cities has been irregular. The wool trade is strengthened by comparative scarcity, and prices of some grades are higher. The knit goods manufacture has apparently gained most, and next the manufacture of dress goods, which has orders well ahead, with a market never more bare of goods at the end of February. But clothiers have bought much more cautiously than usual, and while some medium cassimeres have sold well, and some fine goods better than usual, and for low grade goods the orders have been fairly liberal, yet continuance of purchases at more than the usual rate will be needed to make the season a satisfactory one in men's wear goods. Trade in cottons is dull because the Southern demand has dropped remarkably. In rubber goods trade is unsettled, some makers having advanced prices with those of crude rubber, while others have not. The glass trade is fair at Pittsburgh and light at Philadelphia. More activity is seen in lumber at Boston, but in general at Eastern cities a marked decrease in building has caused dullness in the markets for all materials."

The coke strike is causing an activity in the demand for iron, and should the strike continue much longer the price of iron products will be materially affected. Coal is dull; the output so far this year is 5,000,000 tons, an increase of 1,250,000 tons over last year's output at the same date.

"The price of wheat has not advanced, Western receipts continuing heavy, while exports are light. But corn has risen 2½ cents and oats 1½ cents. A speculative advance of over half a cent is also seen in coffee. The exports of merchandise from New York for the past four weeks have been 14 per cent less than for the same weeks last year, and imports also decrease about 10 per cent. Little disturbance is caused by further shipments of \$600,000 gold to Europe, and as Treasury disbursements for pensions are just now enormous, the money markets are likely to be strengthened for a time. The Treasury lost over \$18,000,000 on balance yesterday, and has about \$30,000,000 in all to disburse by the end of the month, while appropriations are so heavy that some operators in stocks are reckoning on a large Treasury deficit and easy money in all the markets. This and other reasons are given for an advance in stocks which began Thursday, and the movement is not unlikely to prevent further unloading by foreign holders. As a rule, the adjournment of Congress usually promotes a sense of greater confidence."

Business failures as reported to Dun & Co. for the week mentioned were in the United States 256 and in Canada 34. For the corresponding week last year the United States had 257 failures and Canada 44.

STAKE CONFERENCES.

SEVIER.

The quarterly Conference of Sevier Stake of Zion convened at Richfield, February 22nd, 1891. Present on the stand were the Stake Presidency, Bishops and a number of the High Council, besides other prominent brethren. Services presided over by President Wm. H. Seegmiller. Singing by the Richfield choir.

The speakers were President W. H. Seegmiller, Counselors Geo. W. Bean and W. H. Clark, Bishop Joseph S. Horne and Elders Hyrum S. Harris, Jas. B. Morrison, Joe. Parker and Hans P. Miller. They spoke with freedom and power.

The condition of the wards of the Stake were reported by their Presiding Bishops. The Church and Stake authorities were presented and unanimously sustained. The Stake statistical report was read, showing a large increase of population in the past few years. The Spirit of God was enjoyed in a remarkable degree throughout the services.

The health of the people in some parts of the Stake is poor. Prospects for full granaries and loaded fruit trees this year are favorable. Considerable snow in the mountains. Work on the Sevier Valley Canal is progressing rapidly.

SAMUEL G. CLARK,
Stake Clerk.

MILLARD.

The quarterly conference of Millard Stake of Zion was held on the 22d and 23rd of February, in the Holden meeting-house.

On the stand were the Stake Presidency, members of the High Council and a good representation of the laboring priesthood of the stake.

After the opening exercises Sunday morning (first day), President Daniel Thompson gave a report of the labors of the Stake Presidency.

Fillmore Ward was reported by Jas. A. Melville, first counselor in the Bishopric; Holden Ward by Bishop Anthony Stephenson; Kanosh Ward by C. F. Christensen, first counselor in the Bishopric; Scipio Ward by Bishop T. Yates; Leamington Ward by Elder Richard Pay; the Young Men's Mutual Improvement Association by President Wm. Thompson; Second quorum of Elders by Elder William T. Bennett; Forty-second quorum of Seventies by President E. A. Beckstrand; Relief Societies by President Elizabeth Yates. An interesting discourse on Church government was delivered by Elder Platte D. Lyman, of San Juan Stake.

At the Sunday afternoon meeting the Sacrament was administered by the Bishopric of Holden, after which President Wm. V. Black reported the Twenty-first quorum of Seventies; President Susannah Robinson reported the Y. L. M. I. Associations; Elder J. E. Hickman, principal of the M. S. Academy, reported that institution. The meeting was addressed by Elder Frank Hinckley and President I. N. Hinckley.

At the Monday forenoon meeting, Bishop J. S. Black reported Deseret Ward, Bishop H. B. Bennett reported the Meadow Ward, and President C. Anderson reported the High Priests